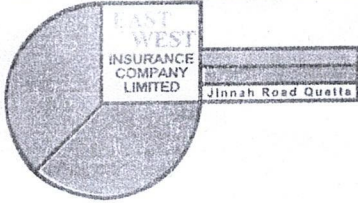


PSX/N- 486

May 24, 2022

Reproduced hereunder letter No. EWI/KHO/ACCTS/2022-948 dated May 18, 2022 received from East West Insurance Company Limited alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



**EAST WEST INSURANCE CO., LTD.**

HEAD OFFICE:

E.W.I/KHO/ACCTS/2022-948

May 18<sup>th</sup>, 2022

Mr. Akbar Ali,  
Assistant Manager-Trading & TREC Affairs,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: 10% Right Issue at Rs.10 per share-Ordinary Shares

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the upaid right in (book Entry) with in the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online payment Option for IAS Account Holders/Sub Account Holders.

Online payment Option for IAS Account Holders: CDC has introduced online Payment facility through 1 Link for Rights Subscription. The investor Account Holders can now make online payment for their respective rights subscribed against 1 Bill Payment ID printed on top right hand side of the Right Subscription Requested (generated by CDC) through all the available online banking channels of 1 Link's member bank (such as internet banking, Automated Teller Machine (ATM) and mobile banking).

The Payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "East West Insurance Co Ltd Right Shares" through all branches of J.S Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholder holding ordinary shares of the Company in Physical form should please note that under the CDC applicable Rights Share Procedures, the physical share holder can renounce his/her Letter of Rights by depositing in to his/her own CDC investor or sub account to a person who is investor or sub-account holder with CDC, Further, Physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry from his/her own CDC investor or sub-account by providing his/her own CDC investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDC investor or sub account by providing his/her own CDC investor or sub account details.

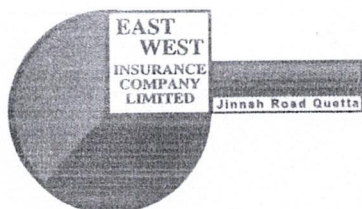
We shall request you to please approve the letter of information, letter of Right to Physical Shareholders, information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request which were earlier provided to you.

Should you require any other documentation/information, please contact the undersigned.  
Thanking you,

For EAST WEST INSURANCE COMPANY LIMITED



Shabbir Ali Karchwala  
Company Secretary



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**East West Insurance Co., Ltd**  
**Schedule for Issuance of Letter of Rights**  
**21-05-2022 to 24-05-2022**

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Wednesday	25.05.2022
2	Dispatch of Letter of Right (LOR) to physical shareholders	Thursday	26.05.2022
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Thursday	26.05.2022
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Friday	27.05.2022
5	Last date for splitting and deposit of Requests into CDS	Wednesday	08.06.2022
6	Last date of trading of Rights Letter	Friday	17.06.2022
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	24.06.2022
8	Allotment of shares and credit of book entry of Right Shares into CDC	Thursday	14.07.2022
9	Date of dispatch of physical shares certificates	Tuesday	22.07.2022



# EAST WEST INSURANCE COMPANY LIMITED

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REGISTERED OFFICE - 27 REGAL PLAZA, JINNAH ROAD, QUETTA.  
SHARE REGISTRAR OFFICE: THK ASSOCIATE (PVT.) LTD,  
PLOT # 32-C, STREET # 2, D.H.A PHASE VII, KARACHI.  
INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION  
IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2,  
WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 13,608,618 ORDINARY SHARES OF RS. 10/- EACH AT PAR (FACE VALUE OF RS. 10/- PER SHARE)  
PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE 24<sup>th</sup> JUNE 2022

Date: 27<sup>th</sup> May 2022

NAME & ADDRESS OF SHAREHOLDER

NAME(S) OF JOINT HOLDER(S), IF ANY

Dear Shareholder(s),

Accordance with the provisions of section 83 of the Companies Act, 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 10 right offer for every 100 Shares registered in your name as of 20 May 2022, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of Shares held	Right Offer Credited*

\*This right offer is now available for trading & settlements in book entry form as per scheduled dates of trading i.e., from 27<sup>th</sup> May 2022 to 24<sup>th</sup> June 2022.

The right offer (at the rate of Rupees 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before 24<sup>th</sup> June 2022. For the purpose of exercising the right offer, you will have to request the CDS participant/Investor Account Services (IAS) department (on behalf of IAS Account holders) to initiate Right Subscription Request into CDS on your behalf. Upon execution of right subscription request, CDC participant/IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker to the right issue for shares as mentioned in the right subscription request printout.

#### Online Payment Option for Account Holder / Sub-Account Holder / IAS Account Holders

CDC has introduced Online Payment facility through ILink for rights subscription. The Account Holder / Sub-Account Holder / Investor Account Holder can now make online payment for their respective rights subscribed against IBill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of ILink's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

If any right offer is not taken up by the CDS account holder on or before 24<sup>th</sup> June 2022, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of Section 83(1) of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange(s) and proceeds of such sale will be distributed in due course by the Company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant/IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore, cannot be traded further.

Please also note that ordinary shares against paid Right Subscription Request will be credited into your respective CDS Account within 14 business days from the last payment date.

Circular under section 83 (2) of the Companies Act 2017, along with trading and payment details are enclosed.

Yours faithfully,

Ahsan Mahmood Alvi  
Director

Saad Yunus  
Director



## PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Detail of Trading, Subscription and Credit of Right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	27 May 2022
Last Date of trading of unpaid right	17 June 2022
Subscription of right offer start date	27 May 2022
Last date of subscription of right offer	24 June 2022
Date of credit of right shares into CDS	14 July 2022

**PAYMENT PROCEDURES:****1) BANKER TO RIGHT ISSUE:**

JS Bank Limited (All Branches)

**2) EXERCISING THE RIGHT OFFER IN CDS:**

- For subscription of right offer, CDS account holders will request in writing to his/her CDC participant/IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant/IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the right issue.
- Right Subscription Request can be initiated for full or partial right offer.

**3) PAYMENT:**

- Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**East West Insurance Co. Ltd. -Right Shares Subscription Account**" through any of all authorized branches in Pakistan JS Bank Limited on or before **24<sup>th</sup> June 2022** along with the Right Subscription Request dully filled in any signed by the subscriber(s).
- In case of Non-Resident Pakistani/Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the company secretary JS Bank Limited at the registered office of the company along with the Right Subscription Request (both copies) dully filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- All cheques and draft must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on **24<sup>th</sup> June, 2022** unless evidence is available that these have been posted before the last date of payment.

**4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- Payment of the amount indicated on Right Subscription Request to the Company's Banker to the issue on or through online banking channels of ILink's member banks on or before **24<sup>th</sup> June 2022** shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Request should be handed over to the Company's Banker to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.