

## FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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E-mail : [secretaryoffice@fccl.com.pk](mailto:secretaryoffice@fccl.com.pk)  
Website : <http://www.fccl.com.pk>  
Case No : SECY/FCCL/2037/73

Tel : 051-9280075  
Exchange : 051-9280081-83  
5763321-24  
Dated: 23 June 2022

### Statement of Paid Up Capital

Particulars	Number of shares	Amount in PKR
Paid up capital as at 30 June 2021	1,379,815,025	13,798,150,250
Fully paid up shares issued to Fauji Foundation on 24 May 2022	800,493,615	8,004,936,150
<b>Paid up capital as on 23 June 2022</b>	<b>2,180,308,640</b>	<b>21,803,086,400</b>



Company Secretary  
Fauji Cement Company Limited



*Handwritten initials*



KPMG Taseer Hadi & Co.  
Chartered Accountants  
Sixth Floor, State Life Building, Blue Area  
Islamabad, Pakistan  
Telephone 92 (51) 282 3558, Fax 92 (51) 282 2671

Brig. Abid Hussain Bhatti, SI(M), (Retd)  
Fauji Cement Company Limited  
Islamabad

Our ref: I-2469-2022

30 June 2022

Dear Sir,

### **AUDITORS' CERTIFICATE ON PAID UP CAPITAL**

We have been requested to provide you with a certificate on the annexed Statement of paid up capital ("the Statement") pursuant to the issuance of 800,493,615 ordinary shares of Rs. 10 each of Fauji Cement Company Limited ("the Company") in favour of Fauji Foundation pursuant to amalgamation of Askari Cement Limited with and into Fauji Cement Company Limited.

#### **Scope of certificate**

We understand that our certificate along with the Statement is required for onward submission to Pakistan Stock Exchange and accordingly will not be used or distributed for any other purpose without our prior written consent.

#### **Management's responsibility**

It is the management's responsibility for preparation of the Statement and fair presentation of financial and non-financial information of the Company therein. Management is responsible to establish and maintain a system for adequate accounting records and internal controls. Management is also responsible for identifying and ensuring that the Company complies with laws and regulations applicable to its activities, and for informing us of any known material violations of such laws and regulations.

#### **Auditors' responsibilities**

Our responsibility is to certify the Statement of paid up capital in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants



## KPMG Taseer Hadi & Co.

of Pakistan through circular 03/2016 dated 25 February 2016. Our verification was limited to the procedures as mentioned below:

- 1) Traced the paid-up capital as at 30 June 2021 from the audited financials statements as of and for the year ended 30 June 2021;
- 2) Inspected the share certificate no. 57510 of 800,493,615 shares issued to Fauji Foundation bearing distinctive number from 1,379,815,026 to 2,180,308,640 (both inclusive) given under the common seal of the Company on 24 May 2022;
- 3) Inspected Form 3 'return of allotment' filed with the Securities and Exchange Commission of Pakistan reflecting the revised paid up capital of the Company; and
- 4) Inspected the order of the Honourable Lahore High Court civil original no. 01 of 2022 dated 26 April 2022 sanctioning the Scheme of Merger of Askari Cement Limited into Fauji Cement Company Limited.

### **Certificate**

Based on the review of share certificate no. 57510 of 800,493,615 shares, the return of allotment filed with SECP and the court order civil original no. 01 of 2022 dated 26 April 2022 issued by the Honourable Lahore High Court the annexed Statement of paid up capital prepared by the management accurately reflects the increase in paid up capital and the revised paid up capital of the Company before and after amalgamation of ACL with and into FCCL.

This certificate relates only to the matters specified above and do not extend to any financial statements of the Company, taken as a whole.

We further wish to clarify that as the procedures performed by us do not constitute either an audit or a review made in accordance with the auditing standards as applicable in Pakistan or International Standards on Review Engagements, therefore, we do not express any assurance on the attached Statement.

Had we performed additional procedures or had we performed an audit or review of the information given in the attached Statement in accordance with the auditing standards as applicable in Pakistan or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.



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**Restriction on use and distribution**

This auditors' certificate is issued in relation to the purpose mentioned under the 'scope of certificate' section of this certificate and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the annexed Statement.

Yours faithfully,

*KPMG Taseer Hadi & Co.*

**KPMG Taseer Hadi & Co.  
Chartered Accountants  
Islamabad**