Hafiz Maqsood Munshi

Senior Manager, Head, Listed Companies Compliance, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

July 5, 2022/9

Autorit Als

Pls Cralit

SUBJECT:

PROGRESS REPORT

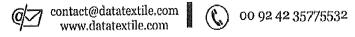
Dear Sir,

This is with reference to your letter No. PSX/GEN-1282 dated June 29, 2022.

In the subject Show Cause Notice, your good office alleged that the Company failed to submit quarterly progress report for the quarter ended March, 2022 with respect to the measures taken for commencement/resumption of commercial production or business operations.

Whereas, the Current Board of Directors and Management has assumed the charge of the Data Textile Limited (the "Company") on November 08, 2021 and November 9, 2022 respectively and the previous Management of the Company ceased its operations and disposed off its entire undertakings since 2008 and the Securities & Exchange Commission of Pakistan (the "Commission") had filed a Winding up Petition against the Company and its directors which was allowed by the Hon'ble Lahore High Court, Lahore vide Order dated 08-03-2022 and the Hon'ble Court was pleased to appoint Mr. Faizan Saleem, Advocate as Official Liquidator. For ease, the operative para of the Order is reproduced as under:-

"9. In the result, this winding up petition is allowed and the Company is ordered to be wound up under the provisions of the Act. Mr. Faizan Saleem, Advocate (0340-0055558) Office No. 103, Lahore Palace Building, Temple Road, Lahore is appointed as official Liquidator who shall take over all the assets, property, effects and the





books and papers of the Company. The security to be furnished by the official liquidator is hereby dispensed with. The official liquidator shall open a liquidation account in any first class bank. He shall initially be paid a remuneration of Rs. 50,000/- by the Petitioner". Copy of the above Court Order is attached herewith.

Regards,

For and on behalf of the Data Textiles Limited

Inam Lillah Company Secretary

Copy to:Muhammad Faizan Saleem
Advocate High Court
Official Liaqudator
Office No. 103, Lahore Palace Building,
Temple Road, Lahore.

Mr. Amir Saleem
Additional Director,
Adjudication Department-I,
Securities & Exchange Commission of Pakistan,
2nd Floor, NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

June 24, 2022/8

SUBJECT:

SHOW CAUSE NOTICE UNDER SECTION 237 READ WITH SECTION 479 OF THE COMPANIES ACT, 2017

Respected Sir,

This is with reference to your Show Cause Notice bearing No. CSD/ARN/86/2015-157 dated March 03, 2022.

At the outset, we apologize for the late reply which was inadvertent and without any intention to impair the process of law. Before replying to the contents of the Show Cause Notice, we would like to highlight the following facts:-

Whereas, the Current Board of Directors and Management has assumed the charge of the Data Textile Limited (the "Company") on November 08, 2021 and November 9, 2022 respectively and the previous Management of the Company ceased its operations and disposed off its entire undertakings since 2008 and the Securities & Exchange Commission of Pakistan (the "Commission") had filed a Winding up Petition against the Company and its directors which was allowed by the Hon'ble Lahore High Court, Lahore vide Order dated 08-03-2022 and the Hon'ble Court was pleased to appoint Mr. Faizan Saleem, Advocate as Official Liquidator. For ease, the operative para of the Order is reproduced as under:-

"9. In the result, this winding up petition is allowed and the Company is ordered to be wound up under the provisions of the Act. Mr. Faizan Saleem, Advocate (0340-0055558) Office No. 103, Lahore Palace Building, Temple Road, Lahore is appointed as official Liquidator who shall take over all the assets, property, effects and the books and papers of the Company. The security to be furnished by the official liquidator is hereby dispensed with. The official liquidator shall open a liquidation account in any first class bank. He shall initially be paid a remuneration of Rs. 50,000/- by the Petitioner". Copy of the above Court Order is attached herewith.





00 92 42 35775532



Office No. 505, 5th Floor, LSE Plaza, Khavaban-e-Aiwan-E-labal. Lahore

In the subject Show Cause Notice, your good office alleged that the Company failed to electronically transmit it's interim financial statements for the period mentioned in Para 2 of the Show Cause Notice.

In this regard, we humbly submit that the previous BOD had approved the financial statements in their meeting held on June 4, 2021 and the same was transmitted to the Shareholders or the Pakistan Stock Exchange vide letter dated June 4, 2021.

It is also important to mention here that the Company had no assets but liabilities when the current Board and Management of the Company assumed the charge with the intention to revive the Company in the best interest of the debtors and shareholders of the Company. It is also assured that the current Management of the Company will do its best in order to revive the Company to its best position.

In view of the above mentioned circumstance, you are requested to dispose off the subject Show Cause Notice by showing leniency and we assured that we will abide by all the requirement and process of law under the supervision of the Official Liquidator.

Regards,

For and on behalf of the Data Textiles Limited

Inam Ullah

Company Secreta

Copy to:Muhammad Faizan Saleem
Advocate High Court
Official Liaqudator
Office No. 103, Lahore Palace Building,

Temple Road, Lahore.









SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN (Adjudication-I), NICL Building, Jinnah Avenue, Islamabad.

ATTENDANCE SHEET

Hearing in respect of

Subject: <u>In the matter of Show Cause Notice dated March 03, 2022 under Section 237 read</u> with Section 479 of the Companies Act, 2017

Data Textile Limited

| Date and time of hearing: | |
|--|---|
| | June 07, 2022 at 10:00 AM |
| Venue: | SECP Head Office, Islamabad |
| Name and Designation of the Authorized Officer | Amir Saleem, Additional Director (Adjudication-I) |

Respondents

| S. No. | Name/Designation/CNIC No. of Respondent/ Authorized Representative of Respondent | Signature | Mobile No. |
|-----------|--|-----------|--------------|
| 1 | AMIR ZIA (FINAUCIAL ADVIS 35202-3036295-7 INAM ULLAH (CO. SECRETI | 1 1 1 1 | 0302-8401555 |
| 2 | 35301-9308798-5 | ARY) mind | 0315-6815720 |
| | ; | | |

Commission (Other than Authorized Officer)

| S. No. | Name | Designation Signature. |
|-----------|------|------------------------|
| 1 | | |
| 2 | | |
| 3 | ; | |

(Amir Saleem)
Additional Director (Adjudication-I)
(Authorized Officer)

AUTHORITY LETTER

The Board of Directors has authorized Mr. Amir Zia S/O Zia Ur Rehman, Financial Advisor of the Company to sign appear/attend, plead or defend the Company before Securities Exchange Commission of Pakistan, Central Depository Company, National Clearing Company and Pakistan Stock Exchange in any meeting or hearing by or against the Company.

For and on behalf of the Company

Chief Executive Officer



Form No.HCJD/C-121

For Surrows Court Use

Lahore

ORDER SHEET

IN THE LAHORE HIGH COURT LAHORE HIS

JUDICIAL DEPARTMENT.

C.O. No.19 of 2017.

Additional Registrar of Companies

VERSUS

M/s Data Textile Limited

| S. No. of order/ proceedings | Date of order/ Proceedings | Order with signatures of Judge, and that of parties of counsel, where necessary |
|---------------------------------|-------------------------------|--|
| 21 | | Mr. Muhammad Saqlain Arshad Advocate for the petitioner. Nemo for the respondents. |

This petition is filed under section 305 read with section 309 of the Companies Ordinance, 1984 (now Companies Act, 2017) for compulsory winding up of Messrs Data Textile Limited (the respondent company)

- 2. Today, learned counsel for the respondents has not entered appeared although his name was duly reflected in the daily cause list, therefore, the respondents are proceeded against ex-parte.
- 3. The petitioner is the Additional Registrar of the companies who states that all the process formalities for presenting this winding up petition have been complied

with. It is stated that a notice was issued to the respondent company and a date was fixed for granting it hearing but no one on its behalf turned up. Consequently, the Executive Director, Corporate Supervision Department while exercising the power of Securities and Exchange Commission of Pakistan (SECP) in terms of SRO No.1003(I)/2015 dated 15.10.2015 granted sanction to the petitioner to file the present winding up petition.

C.O. No. 1901 mercial Branch)
Labor 102 Government Appendix

har)

- It is alleged in the petition that the respondent company had failed to hold its annual general meetings since the year 2014 and that it has ceased to conduct its business since 2008 and that it has already disposed of its entire undertaking. It is accordingly contended that it is just an equitable that the respondent company be wound up.
- Order sheet reflects that the learned counsel on 5. 21.06.2017 stated that the respondent company is in the process of submitting a revival plan to SECP. It is also apparent from the order sheet that a revival programe was in fact submitted before SECP which was also placed on record through C.M. No.1 of 2019. This Court was apprised on 15.09.2021 that the SECP has certain reservations about the revival plan which have been conveyed to the respondent company. The learned counsel for the petitioner once again informed this Court on 18.01.2022 that the respondents have not been appearing before SECP to pursue their revival plan and accordingly prayed for fixation of the case for final hearing. This Court accordingly fixed the case for final arguments for today.
- 6. C.M. No.1 of 2019 and the affidavit filed in support thereof by the respondent company clearly establish the following facts.
 - a. The respondent company shut down its operations to restrict losses which were sustained by it.
 - b. The respondent company sold its plant and machinery in the year 2008 to settle the outstanding liabilities and thereafter disposed of its land and building in the year 2012. The respondent company



2513

- currently does not have any assets.
- c. The respondent company's trading was suspended from Pakistan Stock Exchange as it failed to hold consecutive Annual General Meetings and to pay the dues.
- d. The accumulated losses of the respondent company as at 30.06.2017 are Rs.143.903 Million.
- e. The current liabilities of the respondent company exceed its current assets.
- 7. The aforementioned facts admitted by the respondent company in C.M. No.1 of 2019 demonstrate that its substratum has been lost and that it has 'become a financially insolvent company which is unable to pay its debts as and when they fall due. The respondent company furnished the revival plan before the SECP but failed to pursue it subsequently.
- 8. In the circumstances, the petitioner has made out a case for compulsory winding up the respondent company.
- 9. In the result, this winding up petition is allowed and the Company is ordered to be wound up under the provisions of the Act. Mr. Muhammad Faizan Saleem Advocate (0340-0055558) Office No.103, Lahore Palace Building, Temple Road, Lahore is appointed as official liquidator who shall take over all the assets, property, effects and the books and papers of the Company. The security to be furnished by the official liquidator is hereby dispensed with. The official liquidator shall open a liquidation account in any first



Count in any first

Inor Inor

class-bank. He shall initially be paid a remuneration of Rs.50,000/- by the petitioner.

- 10. The directors, shareholders, promoters and secretary of the Company shall within a period of 21 days submit to the official liquidator a statement of affairs of Company in the prescribed form stating therein all the particulars mentioned in Section 320 of the Act. The said statement shall be supported by a duly sworn affidavit of the afore-mentioned persons.
- 11. The official liquidator shall also submit a preliminary report to this Court in terms of section 321 of the Act after he has been furnished the statement of affairs as mentioned above.
- 12. Office is directed to send a copy of this order to the official liquidator. Now to come up for hearing on 22.06.2022.

140an 12 52

(Shams Melrinood Mirka)

COLUMN 1937 (Accordial Eranch)

Copy Petition No:

Case No:

Submission

No of house

Proposition of the Copy of the Copy



The General Manager Pakistan Stock Exchange Ltd Stock Exchange Building Stock Exchange Road, Karachi

June 4, 2021

Financial Results for all Quarters and Semi Annuals from 30 Sep 2018 till 31 March 2021

Dear Sir

We have to inform you that the board of directors of the company in their meeting held on June 4, 2021 at 10 am at Lahore recommended the following:

| i. | Cash Dividend | A111 |
|------|---|------|
| ii. | Bonus Shares | NIL |
| iii, | Rights Shares | NIL |
| ív. | | NIL |
| ٧. | Any other entitlement/ corporate action | NIL |
| ٧, | Any other price sensitive Information | NIII |

The Financial results of the Company on the subject, as approved by the Board of Directors of the Company are enclosed as Annexure A to Annexure I.

Quarterly (Un-Audited):

| 30 San 2010 /F: | Annexure |
|---|--|
| 30 Sep 2018 (First Quarter for year 2018-2019) | ۸ |
| 31 March 2019 (Third Quarter for year 2019 2010) | А |
| 30 Sep 2010 /First O | В |
| 30 3cp 2019 (First Quarter for year 2019-2020) | C |
| 31 March 2020 (Third Quarter for year 2019, 2020) | |
| 30 Sep 2020 / First Quarter for 100 / 500 0 0 0 0 0 | D |
| 21 Mars 2020 (1113t Quarter for year 2020-2021) | Е |
| 31 Warch 2021 (Third Quarter for year 2020-2024) | ٠ |
| Annual (Reviewed): | F |
| | |
| 31 December 2010 (V | G |
| 31 December 2019 (Year ending 2019-2020) | Н |
| 31 December 2020 (Year ending 2020-2021) | |
| | 30 Sep 2018 (First Quarter for year 2018-2019) 31 March 2019 (Third Quarter for year 2018-2019) 30 Sep 2019 (First Quarter for year 2019-2020) 31 March 2020 (Third Quarter for year 2019-2020) 30 Sep 2020 (First Quarter for year 2020-2021) 31 March 2021 (Third Quarter for year 2020-2021) Annual (Reviewed): 31 December 2018 (Year ending 2018-2019) 31 December 2020 (Year ending 2020-2021) |

e will be sending you 200 copies of printed accounts of each quarter for distribution amongst the members of the exchange.

You may please inform the TRE certificate holders of the exchange accordingly

Sincerely yours

Syed Farman Ali Gillani Company Secretary Data Textiles Limited







ANNEXURE A DATA TEXTILES LIMITED INTERIM CONDENSED BR

INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2018 July to

| TOTAL GOVERNMENT OF LEMINE 1 20, 2010 | July to September | | |
|--|-------------------|-----------|--|
| | 2018 | 2017 | |
| | Rupees | Rupees | |
| Sales - Net ; | - | - | |
| Cost of sales | | ha. | |
| Gross (Loss) | • | • | |
| Selling and distribution expenses Administrative expenses | 16,476 | 113,720 | |
| Operating (Loss) | (16,476) | (113,720) | |
| Finance cost : | _ | | |
| | (16,476) | (113,720) | |
| Other income / (loss) | | - | |
| (Loss) before taxation | (16,476) | (113,720) | |
| Provision for Taxation | | - | |
| (Loss) after taxation | (16,476) | (113,720) | |
| Earning/(Loss) per share basic and diluted | (0.002) | (0.011) | |
| | | | |

The annexed notes form an integral part of these financial statements.



ANNEXURE B

DATA TEXTILES LIMITED INTERIM CONDENSED PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS MARCH 31, 2019

Nine mon

| · | | Mar-2019 Rupees |
|---|--|-----------------------|
| | Sales - Net | <u>_</u> |
| | Cost of sales | |
| | Gross (Loss) | |
| | Fee & Subscription Administrative expenses | 435,500 1,238,569 |
| | Operating (Loss) | (1,674,069) |
| | Finance Cost Other income / (loss) | - (1,674,069) - |
| | (Loss) before taxation | (1,674,069) |

ANNEXURE C

DATA TEXTILES LIMITED

INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)

| FOR THE QUARTER ENDED SEPTEMBER 30, 2019 | July to September | |
|---|--|----------|
| | 2019 | 2018 |
| | Rupees | Rupees |
| Sales - Net | - | - |
| Cost of sales | in the state of th | 94 |
| Gross (Loss) | • | |
| Selling and distribution expenses Administrative expenses | 16,745 | 16,476 |
| Operating (Loss) | (16,745) | (16,476) |
| Finance cost | (16,745) | (16,476) |
| Other income / (loss) | _ | _ |
| (Loss) before taxation | (16,745) | (16,476) |
| Provision for Taxation (Loss) after taxation | (16,745) | (16,476) |
| Earning/(Loss) per share basic and diluted | (0.002) | (0.002) |
| | | |

The annexed notes form an integral part of these financial statements.



ANNEXURE D

DATA TEXTILES LIMITED INTERIM CONDENSED PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS MARCH 31, 2020

Nine mon

| · | | Mar-2020 Rupees |
|---|---|----------------------|
| | Sales - Net | |
| | Cost of sales | |
| | Gross (Loss) | |
| | Fee & Subscription Administrative expenses | 439,200 1,504,369 |
| | Operating (Loss) | (1,943,569) |
| | Finance Cost | (1,943,569) |
| | Other income / (loss) | |
| | (Loss) before taxation | (1,943,569) |

ANNEXURE E

DATA TEXTILES LIMITED

INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)

| FOR THE QUARTER ENDED SEPTEMBER 30, 2020 | July to September | | |
|---|-------------------|----------|--|
| | 2020 | 2019 | |
| | Rupees | Rupees | |
| Sales - Net | - | - | |
| Cost of sales | | | |
| Gross (Loss) | • | - | |
| Selling and distribution expenses Administrative expenses | 182,117 | 16,745 | |
| Operating (Loss) | (182,117) | (16,745) | |
| Finance cost | - | - | |
| | (182,117) | (16,745) | |
| Other income / (loss) | • | - | |
| (Loss) before taxation | (182,117) | (16,745) | |
| Provision for Taxation (Loss) after taxation | - (182,117) | (16,745) | |
| Earning/(Loss) per share basic and diluted | (0.018) | (0.002) | |

The annexed notes form an integral part of these financial statements.



ANNEXURE F

DATA TEXTILES LIMITED INTERIM CONDENSED PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS MARCH 31, 2021

Nine mon

| - | | | Mar-2021 Rupees |
|--------|---|--------------|--------------------|
| | Sales - Net | | |
| (| Cost of sales | | <u>-</u> |
| (| Gross (Loss) | | - |
| | Fee & Subscription Administrative expenses | one SWING to | 135,800 702,840 |
| ; | ; Operating (Loss) | | (838,640) |
| F | Finance Cost | Mass - | (838,640) |
| (| Other income / (loss) | - | - |
| ; (| (Loss) before taxation | | (838,640) |





RAFAQAT MANSHA MOHSIN DOSSANI MASOOM & CO. Chartered Accountants

INDEPENDEDNT AUDITORS' REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION TO THE MEMBERS

Introduction

We have reviewed the accompanying condensed interim Statement of financial position of DATA TEXTILES LIMITED as at December 31, 2018 and the related condensed interim Statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of cash flow and condensed interim statement of changes in equity together with the notes forming part thereof (here-in-after referred to as the "interim financial information"), for the half year then ended. Management is responsible for the preparation and presentation of this interim financial statements in accordance with approved accounting standards as applicable in Pakistan. Our responsibility is to express a conclusion on this interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with approved accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on review resulting in this independent auditor's report is Mohsin Nadeem FCA.

RAFAQAT MANSHA MOHSIN DOSSANI MASOOM & CO.

Chartered Accountants

Engagement Partner: Mohsin Nadeem (FCA)

Lahore March 9, 2020

Lahore Office: 3rd Floor, Sharjah Centre, 62-Shadman Market, Lahore.

Telephone: 042-35408708-9 Fax: 042-35408710

Website : www.rmdm.com.pk

Other Offices at:

Karachi, Islamabad, Peshawar

1/1

DATA TEXTILES LIMITED INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2018

| | Half year ended | | Quarter ended | |
|--|--------------------|----------------------|--------------------|----------------------|
| | Dec-2018 Rupees | Dec-2017 Rupees | Dec-2018 Rupees | Dec-2017 Rupees |
| Sales - Net | • | • | | · • |
| Cost of sales | F- | | - | <u>-</u> |
| Gross (Loss) | | н | | • |
| Fee & Subscription Administrative expenses | 435,500 447,951 | 2,292,393 863,840 | 435,500 431,475 | 2,181,893 750,120 |
| ಸerating (Loss) | (883,451) | (3,156,233) | (866,975) | (2,932,013) |
| Finance Cost | (883,451) | (3,156,233) | (866,975) | (2,932,013) |
| Other income / (loss) | | * | • | * |
| Loss) before taxation | (883,451) | (3,156,233) | (866,975) | (2,932,013) |
| Provision for Taxation Loss) after taxation | (883,451) | (3,156,233) | (866,975) | (2,932,013) |
| Earning/(Loss) per share basic and diluted | (0.089) | (0.319) | (0.087) | (0.296) |
| | | | | |

Chief Executive

2/7

Director Que







RAFAQAT MANSHA MOHSIN DOSSANI MASOOM & CO.

Chartered Accountants

INDEPENDEDNT AUDITORS' REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION TO THE MEMBERS

Introduction

We have reviewed the accompanying condensed interim Statement of financial position of DATA TEXTILES LIMITED as at December 31, 2019 and the related condensed interim Statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of cash flow and condensed interim statement of changes in equity together with the notes forming part thereof (here-in-after referred to as the "interim financial information"), for the half year then ended. Management is responsible for the preparation and presentation of this interim financial statements in accordance with approved accounting standards as applicable in Pakistan. Our responsibility is to express a conclusion on this interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with approved accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on review resulting in this independent auditor's report is Mohsin Nadeem FCA.

RAFAQAT MANSHA MOHSIN DOSSANI MASOOM & CO. Chartered Accountants

Engagement Partner: Mohsin Nadeem (FCA)

Lahore March 9, 2020

Lahore Office: 3rd Floor, Sharjah Centre, 62-Shadman Market, Lahore. Telephone: 042-35408708-9 Fax: 042-35408710

Website : www.rmdm.com.pk

Other Offices at:

Karachi, Islamabad, Peshawar





DATA TEXTILES LIMITED INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2019

| | Half year ended | | Quarter ended | |
|---|--------------------|--------------------|--------------------|-------------------------|
| | Dec-2019 Rupees | Dec-2018 Rupees | Dec-2019 Rupees | Dec-2018 Rupees |
| ; Sales - Net | | - | - | Rupous |
| Cost of sales | - | • | | |
| Gross (Loss) | | | | |
| Fee & Subscription Administrative expenses | 439,200 465,250 | 435,500 447,951 | 439,200 448,505 | 435,500 431,475 |
| Operating (Loss) | (904,450) | (883,451) | (887,705) | (866,975) |
| Finance Cost | (904,450) | (883,451) | (887,705) | (866,975) |
| Other income / (loss) | | Market Company | <u> </u> | - |
| (Loss) before taxation | (904,450) | (883,451) | (887,705) | (866,975) |
| Provision for Taxation (Loss) after taxation | (904,450) | (883,451) | (887,705) | (866,975) |
| Earning/(Loss) per share basic and diluted | (0.091) | (0.089) | (0.090) | (0.087 <u>)</u> .R.Y |

Chief Executive

ativo

Jussie Nowes

Month of the second





INDEPENDEDNT AUDITORS' REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION TO THE MEMBERS

Introduction

We have reviewed the accompanying condensed interim Statement of financial position of DATA TEXTILES LIMITED as at December 31, 2020 and the related condensed interim Statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of cash flow and condensed interim statement of changes in equity together with the notes forming part thereof (here-in-after referred to as the "interim financial information"), for the half year then ended. Management is responsible for the preparation and presentation of this interim financial statements in accordance with approved accounting standards as applicable in Pakistan. Our responsibility is to express a conclusion on this interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with approved accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on review resulting in this independent auditor's report is Mohsin Nadeem FCA.

RAFAOAT MANSHA MOHSIN DOSSANI MASOOM & CO.

Chartered Accountants

Engagement Partner: Mohsin Nadeem (FCA)

Lahore May 19, 2021

Office: 3rd Floor, Sharjah Centre, 62- Shadman Market, Lahore Telephone: 042-35408708-9 Fax: 042-35408710

E-mail: rmdmlhr@hotmail.com , Website: www.rmdm.com.pk

Other Office at:

Karachi, Islamabad, Peshawar



DATA TEXTILES LIMITED INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2020

| | Half year ended | | Quarter ended | |
|--|-----------------|-----------|---------------|-----------|
| | Dec-2020 | Dec-2019 | Dec-2020 | Dec-2019 |
| | Rupees | Rupees | Rupees | Rupees |
| Sales - Net | - | | | * |
| Cost of sales | | - | - | - |
| Gross (Loss) | | н | • | • |
| Fee & Subscription | 135,800 | 439,200 | 135,800 | 439,200 |
| Administrative expenses | 377,193 | 465,250 | 195,076 | 448,505 |
| Operating (Loss) | (512,993) | (904,450) | (330,876) | (887,705) |
| Finance Cost | - | - | _ | |
| | (512,993) | (904,450) | (330,876) | (887,705) |
| Other income / (loss) | _ | p- | - | 4 |
| (Loss) before taxation | (512,993) | (904,450) | (330,876) | (887,705) |
| Provision for Taxation | _ | | - | - |
| (Loss) after taxation | (512,993) | (904,450) | (330,876) | (887,705) |
| Earning/(Loss) per share basic and diluted | (0.052) | (0.091) | (0.033) | (0.090) |

Chief Executive

Director





DATA TEXTILES LIMITED INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021 July to September 20, 2021

| FOR THE QUARTER ENDED SEPTEMBER 30, 2021 | July to September | | |
|---|-------------------|-----------|--|
| | 2021 | 2020 | |
| | Rupees | Rupees | |
| Sales - Net | - | - | |
| Cost of sales ; | _ | | |
| Gross (Loss) | - | • | |
| Selling and distribution expenses Administrative expenses | 165,973 | 182,117 | |
| Operating (Loss) | (165,973) | (182,117) | |
| Finance cost | (165,973) | (182,117) | |
| Other income / (loss) | - | | |
| (Loss) before taxation | (165,973) | (182,117) | |
| Provision for Taxation (Loss) after taxation | (165,973) | (182,117) | |
| Earning/(Loss) per share basic and diluted | (0.017) | (0.018) | |

The annexed notes form an integral part of these financial statements.

