

PSX/N- 649

July 07, 2022

Reproduced hereunder letter dated June 28, 2022 received from **Cordoba Logistics & Ventures Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.

Mr. Akbar Ali  
Assistant Manager – Trading & TREC Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi



**CORDOBA LOGISTICS  
& VENTURES LIMITED**

28<sup>th</sup> June 2022

**Subject: 226.19% Rights Issue at PKR 10 per share – Ordinary Shares**

Dear Sir,

With reference to our application for issuance of Right shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS Account Holders / Sub Account Holder:

Online Payment Option for IAS Account Holders: CDC has introduced Online Payment facility through 1 Link for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against 1 Bill Payment ID printed on top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link's member banks (such as Internet Banking, Automated Teller Machine (ATM) and mobile banking).

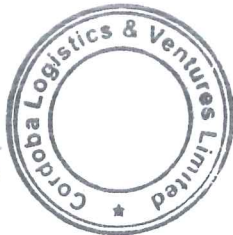
The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Cordoba Logistics and Ventures Limited – Right Shares" through all branches of Meezan Bank Limited, Askari Bank Limited and Dubai Islamic Bank Pakistan Limited as per tentative schedule submitted to you.

The shareholders holding ordinary share of the Company in physical form should please note that under the CDC application Rights Shares Procedures, the physical shareholder can renounce his / her Letter of Rights by depositing into his / her CDS Investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his / her own CDS Investor or sub account by providing his / her CDS investor or sub account details.

We shall request you to please approve the Letter of Intimation, Letter of Right to Physical Shareholders, Information as per Schedule 1 to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of Right issue and Right Subscription Request which were earlier provided to you.

Should you require any other documentation / information, please feel free to contact the undersigned.

For and on behalf of Cordoba Logistics & Ventures Limited



Misbah Khalil Khan  
Chief Executive Officer  
Date: 28<sup>th</sup> June 2022

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**CORDOBA LOGISTICS  
& VENTURES LIMITED**

**Cordoba Logistics & Ventures**

**Schedule for Issuance of Letter of Rights**

**Book Closure: From 30.06.2022 to 06.07.2022 (both days inclusive)**

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Wednesday	13.07.2022
2	Dispatch of Letter of Right (LOR) to physical shareholders	Friday	15.07.2022
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Friday	15.07.2022
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	18.07.2022
5	Last date for splitting and deposit of Requests into CDS	Thursday	28.07.2022
6	Last date of trading of Rights Letter	Tuesday	09.08.2022
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	16.08.2022
8	Allotment of shares and credit of book entry of Shares into CDC	Monday	05.09.2022
9	Date of dispatch of physical shares certificates	Friday	16.09.2022

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Address: Office No. 420, 4th Floor Eden Towers Gulberg III, Lahore.  
Website: [www.CordobaLV.com](http://www.CordobaLV.com) Email: [info@cordobalv.com](mailto:info@cordobalv.com) Phone: 042-35790290 & 92



(To be retained by Shareholder/Renouncee)  
**CORDOBA LOGISTICS & VENTURES LIMITED**

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Registered Office: Office # 420, 4<sup>th</sup> Floor,  
Eden Tower, Main Boulevard, Gulberg  
III, Lahore

Phone: +92 42 3579 0290-2  
E-mail: [info@cordobalv.com](mailto:info@cordobalv.com)

Share Registrar: Hameed Majeed  
Associates (Pvt.) Limited  
H.M. House, 7 - Bank Square, Lahore

Phone: +92 42 372 35081  
E-mail: [shares@hmaconsultants.com](mailto:shares@hmaconsultants.com)

**INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION**  
**ISSUE OF 50,000,000 ORDINARY SHARES OF PKR 10/- EACH TO BE ISSUED AT PKR 10/- PER SHARE**  
**PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE AUGUST 11, 2022**  
**IMPORTANT: NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE -2,**  
**WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.**

NAME & ADDRESS OF SHAREHOLDER	NAME(S) OF JOINT HOLDER(S), IF ANY

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company, we are pleased to inform you that your entitlement with respect to Right Shares in the ratio of 226.19 Ordinary Shares for every 100 Ordinary Shares registered in your name as of the close of business on [June 29, 2022] have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

\*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from July 13, 2022 to August 03, 2022.

The Right Offer (at the price of Rs. 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before August 11, 2022. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

If any right offer is not taken up by the CDS account holder on or before August 11, 2022 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be paid to the entitled shareholders of the Company in due course in the manner provided under the applicable laws.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account by within 14 business days from the last payment date.

Information required under Schedule I of the Companies (Further Issue of Shares) Regulations, 2020 is enclosed herewith as Annexure "A" and the copy of the extract of the resolutions passed by the Board of Directors of the Company approving the right issue is enclosed as Annexure "B".

Yours faithfully,

  
Zeshan Afzal  
Director

  
Misbah Khalil Khan  
Director

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OFFER LETTER REGARDING RIGHT ENTITLEMENTS  
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

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Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer start date	July 13, 2022
Date of commencement of trading of unpaid Rights at Stock Exchange	July 13, 2022
Last date of trading of unpaid Rights	August 03, 2022
Last date of subscription of Right offer	August 11, 2022
Date of credit of Right Shares into CDS	August 31, 2022

PAYMENT PROCEDURES:

- 1) **BANKERS TO THE RIGHT ISSUE**  
Meezan Bank Ltd. Account # 9981-0106858108 (All Branches)  
Dubai Islamic Bank Account # 009-0705103002 (All Branches)
- 2) **EXERCISING THE RIGHT OFFER IN CDS**
  - a. For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
  - b. Right Subscription Request can be initiated for full or partial Right Offer.
- 3) **PAYMENTS:**
  - a. Payment as indicated on Right Subscription Request should be made by online or crossed cheque or demand draft or pay order made out to the credit of "CORDOBA LOGISTICS & VENTURES LIMITED – RIGHT SHARES" Account #: (As above) through all branches of the Banker(s) to the Right Issue on or before August 11, 2022 along with Right Subscription Request duly filled in and signed by the subscriber(s).
  - b. In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Cordoba Logistics & Ventures Limited at the Office No. 420, 4<sup>th</sup> Floor, Eden Towers, Gulberg III, Lahore along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment i.e. August 11, 2022.
  - c. All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque/Pay order/Draft is subject to realization.
  - d. The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on August 11, 2022, unless evidence is available that these have been posted before the last date of payment.
  - e. Online Payment Option for IAS Account Holders/Sub Account Holders:  
Online Payment Option for IAS Account Holders: CDC has Introduced Online Payment facility through 1Link for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machine (ATM) and mobile banking).
- 4) **ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**
  - a. Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the Issue on or before August 11, 2022 shall be treated as acceptance of the Right Offer.
  - b. Two copies of Right Subscription Request (along with copy of NIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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