



BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensil etc.) Nuts cap, Flange, Hex, Weld, etc),
Bicvcle Parts. Motor Cvcle Gears & Shafts

BAL/310/2022

July 7, 2022

Mr. Hafiz Maqsood Munshi

Manager, Companies & Securities Compliance- RAD

M/s Pakistan Stock Exchange Ltd

Karachi.

Ref: **PROGRESS REPORT & NOC FOR CDC REGISTRATION AND REMOVE BELA AUTOMOTIVES LTD FROM
DEFAULTERS' SEGMENT OF EXCHANGE, COMPLIANCE OF THE REGULATIONS OF THE LISTING OF COMPANIES**

Dear Sir,

Please refer to your letter no. PSX/ Gen -1282 dated June 29, 2022.

Please refer to your above mentioned subject. We thank you for cooperation and support to resolve the pending matters.

We have made the required compliance and resolved pending issues as under:

Payment of outstanding amount of Rs 614,900 upto June 30, 2021 including the SECP Supervisory fees paid.

All pending Annual General Meetings were already held after approval of M/s Securities & Exchange Commission of Pakistan from up to June 30, 2021.

- a. Holding Board Meeting for Annual Accounts for the Year ended June 30, 2021 Copy of our letter No. BAL/421/2021 dated September 29, 2021 already received in your Office on September 30, 2021 Copy of our letter No. BAL/421/2021 as enclosed.
- b. Financial Results for the Year ended June 30, 2021 Copy of our letter No. BAL/425/2021 dated October 6, 2021 already received in your Office on October 6, 2021 Copy of our letter No. BAL/425/2021 as enclosed.
- c. Approval of Date & Time for Holding Annual General Meeting (AGM) for the Year ended June 30, 2021 Copy of our letter No. BAL/426/2021 dated October 6, 2021 already received in your Office on October 6, 2021 Copy of our letter No. BAL/426/2021 as enclosed.

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FACTORY & OFFICE: 1 & 3, MOUZA PATHRA, HUB CHOWKI - 50290, BALOCHISTAN
47/2 Khyaban-e-Hafiz, B Street, Phase 5, D.H.A Karachi 7550.
Cell # 0300-8271368, CEO: belaautomotive@gmail.com



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- d. Confirm the Notice of AGM, News Paper Advertisement Urdu & English Dated October 7, 2021 for Holding Annual General Meeting (AGM) for the Year ended June 30, 2021 Copy of our letter No. BAL/427/2021 dated October 6, 2021 already received in your Office on October 6, 2021 Copy of our letter No. BAL/427/2021 as enclosed.

We have already sent all related documents, and intimated SECP and you of the same.

Principal line of business, commercial production or business and progress report start 2nd week of September 2022 Insha'Allah. This will enable us to restore trust in the market and with our old customers once again and help us revive the business at its normal capacity.

In view of the above compliances we request that trading of our shares be reinstated immediately.

Due to pending litigation in the Honorable High Court of Sindh at Karachi and adverse, unlawful CIB reporting by the SBP and HBL, Company ,could not arrange working capital to continue to run the project, from other Financial Institutions / Banks and others Companies due to adverse CIB reporting, Creation of unlawful, debits and fictitious capitalization markup on markup, penal markup and markup on excise duty all compounded of RS 100 million.

Please note that Bela Automotives Ltd was facing crises in the past due to which name of the company and its directors was reported in CIB of State Bank of Pakistan. HBL filed recovery Suit against the company, therefore, company could not avail finance facilities to run the business.

1. The Income Tax Authorities had passed an illegal Order to Freeze our account and written to our Customers to stop payments to our Company.

The Income Tax Department had frozen our Vendor's Bela Automotives Ltd's bank accounts through their Order D.C.No. 01/40 dt 31 OCT 2014 for your reference, This matter was resolved and letter from the Income Tax Deptt. Dated 22-09-2015 informed banks that our Vendor Company's Accounts were detached, Income Tax Order No.DCIR/ENF/UNIT-05/ZONE -IV/RTO-II/2015/168 of detachment of our Vendor's Accounts.

2. **We are in the process to explore a prosperous for restructuring of the company or merger with a healthy company, the Management is confident of favorable outcome.**
3. Please grant your NOC for CDC to declare Bela Automotives Ltd Shares as eligible securities for CDC. We will comply to convert all our physical securities in CDC system.

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We have already applied to the Central Depository Company of Pakistan Ltd (CDC) for declaring the securities of the Company for registration of BELA AUTOMOTIVES LTD ordinary shares in CDC through our letter BAL/657/2019 dated July 31, 2019 which needs to be approved by the PSX after receipt of no objection from PSX to restoring the company on its Normal Trading Counter.

We have been informed by **CDC OFFICE, PSX NOC** that registration of the same would be done after fulfillment of compliances of PSX, as above.

Please note that the compliances have been made already and shared with you the same. You are hereby requested to remove Bela Automotives Limited from Defaulters Segment of Exchange and issue us NOC for CDC Registration.

Thanks for your consideration for removal of default against the name of BELA from the daily quotation of PSX on submission of hard copies of notices / minutes of AGM and annual/quarterly accounts.

Please note that as well as we come on track, we will comply all the required requirements of listing regulation of PSX including Corporate Briefing Session.

Kindly Shift the name of BELA to the normal counter and restore the trading of its shares on PSX screen and oblige.

Best regards

For Bela Automotives Limited,

Abdul Mateen

Chief Executive

Copy To:

Enclosed: a. Letter No. BAL/421/2021 dated September 29, 2021

1. The Chief Regulatory Officer –PSX
2. The Director CSD

- b. Letter No. BAL/425/2021 dated October 6, 2021
- c. Letter No. BAL/426/2021 dated October 6, 2021
- d. Letter No. BAL/427/2021 dated October 6, 2021

M/s Securities & exchange commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

3. M/s Jwaffs Registrar Services (Pvt) Ltd
407-408, Al Amera Center, Saddar, Karachi.

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BAL/421/2021
September 29, 2021

The General Manager
M/S Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Tel : 021-111001122
Fax : 021-2410825

Reference : HOLDING BOARD MEETING FOR ANNUAL ACCOUNTS FOR
THE YEAR ENDED JUNE 30TH ,2021

Dear Sir,

We intend to hold our Board Meeting at 9:30 A.M on Wednesday, October 6,
2021, at Plot # 1 & 3 , Mouza Pathra , Hub Chowki, Balochistan.

Kindly acknowledge the receipt.

Yours faithfully,

For Bela Automotives Limited



Omer Mateen
Director & Company Secretary

FACTORY & OFFICE: 1 & 3, MOUZA PATHRA, HUB CHOWKI - 50290, BALOCHISTAN
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BAL/425/21
October 2021

The Chairman
M/s Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Tel : 021-11111111
Fax : 021-22222222

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FINANCIAL RESULTS FOR THE YEAR ENDED

JUNE 30TH, 2021

Dear Sir,

We have the pleasure to inform you that the financial results for the year ended June 30, 2021, will be discussed at the Annual General Meeting of the Company to be held at 9:30 A.M on Wednesday, October 6, 2021.

1. Bonus	Nil
2. Cash	Nil
3. Right Share	Nil

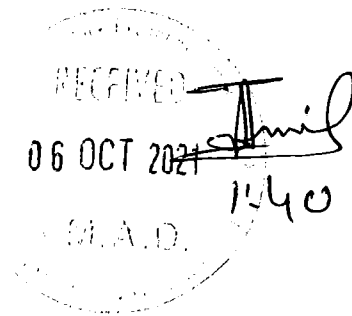
The financial results of the company are enclosed herewith.

Yours faithfully,
For Bela Automotives Limited


Omer Mateen
Director & Company Secretary

Encl : As above

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BELA AUTOMOTIVES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
Sales	22	-	-
Cost of Sales	23	(1,189,712)	(4,036,605)
Gross Loss		(1,189,712)	(4,036,605)
Administrative Expenses	24	(2,242,345)	(1,921,546)
Selling and Distribution expenses	25	-	(191,046)
Other Operating expenses	26	(87,500)	(195,500)
		(2,329,845)	(2,308,091)
Other Operating income	27	-	-
Finance Cost	28	(1,050)	(150)
Loss before tax		(3,520,607)	(6,344,846)
Taxation	29	-	-
Loss after taxation		(3,520,607)	(6,344,846)
Basic Loss Per Share	30	(0.61)	(1.09)

The annexed notes form an integral part of these financial statements.


Chief Executive Officer




Director

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o/c

BAL/426/2021
October 6, 2021

✓ **The General Manager**

M/S Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Tel : 021-111001122 Fax : 021-2410825

Reference: **APPROVAL OF DATE & TIME FOR HOLDING ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30TH, 2021**

Dear Sir,

We intend to hold our Annual General Meeting at 9:30 A.M on Thursday, October 28, 2021, at Plot # 1 & 3 , Mouza Pathra , Hub Chowki, Balochistan.

You are required to kindly accord your approval of the date & time for holding the above said meeting of our company at your earliest.

Other Information:

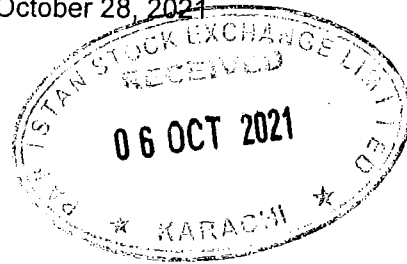
Date of AGM : October 28, 2021
Time : 9:30 A.M
Venue : Plot # 1 & 3 , Mouza Pathra
Hub Chowki, Balochistan

Date of closing of
Share transfer book : From October 21, 2021 to October 28, 2021

Kindly acknowledge the receipt.

Yours faithfully,
For Bela Automotives Limited

Omer Mateen
Director & Company Secretary



Enclose as above

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BAL/427/2021
October 6, 2021

✓ **The General Manager**
M/s Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Tel : 021-111001122 Fax : 021-2410825

**REF: NEWSPAPER ADVERTISEMENT DATED OCTOBER 7, 2021 FOR
HOLDING AGM FOR THE YEAR ENDED JUNE 30TH 2021**

Dear Sir,

Please refer to our Annual General Meeting to be held on October 28, 2021.

We are pleased to confirm that notice of Annual General Meeting has been given to the Newspaper for publishing on October 7, 2021.

Thanks & regards,

Yours faithfully,

For Bela Automotives Limited


Omer Mateen
Director & Company Secretary

Yes



Enclose Copy of Notice of Annual General Meeting

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 38th Annual General Meeting of "Bela Automotives Limited" will be held on Thursday, October 28, 2021, at 9:30 a.m. at Plot No. 1 & 3. Mouza Pathra, Hub Chowki, Balouchistan to transact the following business:

1. To read and confirm the minutes of the 37th Annual General Meeting of the Shareholders of the company, held on January 20, 2021.
2. To receive and adopt the audited accounts of the Company for the year ended 30th June 2021, together with the Director's and Auditor's Report thereon.
3. To appoint auditors of the Company and to fix their remuneration. The present Auditors M/s. Mushtaq & Company, Chartered Accountants, retire and being eligible, offer themselves for reappointment as auditors of the Company.
4. To transact any other business with the permission of the Chair.

By order of the Board


Omer Mateen Allahwala

Director and Company Secretary

Karachi: 07 - 10 - 2021

Notes:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend instead of him / her.
2. Proxies must be deposited with the Company not later than 48 hours before the time of holding the meeting,
3. Share Transfer Book of the Company will remain closed from October 21, 2021 to October 28, 2021 (Both days inclusive)
4. Shareholders are requested to notify immediately, any change in their registered address to the Registered Office.

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