



AKD Securities Limited

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan

Formerly: BIPL Securities Limited

Head Office: 602, Continental Trade Centre, Block-8, Clifton, Karachi, Pakistan. UAN: 111-253-111, Fax: (92-21) 35867992, 35869715

August 05, 2022

Mr. Wasim A. Sattar
Senior Manager, Listing Department
Stock Exchange Road
Pakistan Stock Exchange Limited
Karachi.

Subject: UPDATION OF PAID UP- CAPITAL

Dear Mr. Waseem,

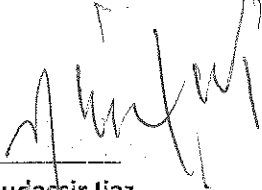
Please refer to your email dated August 02, 2022 on the captioned subject. please find enclosed the required documents:

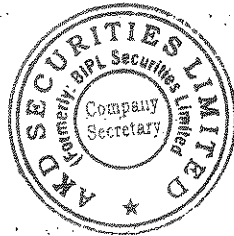
1. Copy of Form-3 (Return of Allotment) filed with the Registrar of Companies and challan copy
2. Auditor's Certificate for allotment of shares
3. Cheque No. A-58935397 of Rs. 9,770,180 in respect of Additional Listing Fee and SECP Supervisory Fee.
4. Revised details of free-float of AKD Securities Limited (Formerly: BIPL Securities Limited) subsequent to merger.

Hope this would be Suffice your requirement.

Sincerely,

For AKD Securities Limited
(Formerly BIPL Securities Limited)


Mudassir Ijaz
Company Secretary



Stock Exchange Office:
529, Pakistan Stock Exchange
Building, I.I. Chundrigar Road,
Karachi 74000, Pakistan.
Tel: 32446611-13,
Fax: (92-21) 32426429

Nazimabad Office:
Suite # 2/A, 2nd Floor, JF Homes,
Plot # D-1/1, Block-D, (Near Masjid
Bab-ul-Elm, Five Star Chowrangli),
North Nazimabad, Karachi
PABX: 92 21 36630646 - 8

Islamabad Office:
302, 303 ISE Tower,
Jinnah Avenue,
Blue Area, Islamabad.
UAN: (051) 111-253-111
Fax: (92-51) 2894323

Lahore Office:
Room # 512-513, 5th Floor,
Stock Exchange Building,
Lahore.
UAN: (042) 111-253-111
Fax: (92-42) 36280745

Faisalabad Office:
03, 1st Floor,
Mezan Executive Tower,
Liaquat Road, Pakistan.
Landline: 92-41 2620361-67
Fax: 92-41 2620368

Abbottabad Office:
1 & 2, 2nd Floor, Zaman Plaza,
Near to Ayub Teaching Hospital,
Main Mansehra Rd, Abbottabad,
Pakistan. PABX: 0992-414121-22
Fax: 0992-408218

August 01, 2022

Head of Operations,
Central Depository Company of Pakistan Limited
CDC House, 99-B Block-B, S.M.C.H.S,
Karachi

RSM Advisory Services (Private) Limited
Chartered Accountants
101, Progressive Plaza, Block-09, Phase-01,
D-6, F-7/2, Islamabad
T: +92 (0)11 26566111
E: info@rsmadvisory.com
www.rsmadvisory.com

Dear Sir,

AUDITOR'S CERTIFICATE ON ALLOTMENT OF SHARES IN THE NAME OF CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED (CDC)

We have been requested to provide you with a certificate on the Allotment of Shares in the name of Central Depository Company of Pakistan (CDC) as required under the CDC Regulations

Scope of Certificate

The management of the Company requested us to provide certificate on the Allotment of Shares in the name of Central Depository Company of Pakistan (CDC) as required under the CDC Regulations

Management Responsibility

It is the management's responsibility to fulfill the requirements as per Section 282 of the Companies Act, 2017 and Serial No. 6 (Mergers) of Procedure for Input of Paid-Up Capital / Total Issue in CDS of the Standard Operating Procedures of CDS.

Auditor's Responsibility

Our responsibility is to certify the compliance of the requirements of Section 282 of the Companies Act, 2017 and Serial No. 6 (Mergers) of Procedure for Input Of Paid-Up Capital / Total Issue in CDS of the Standard Operating Procedures of CDS, in accordance with the '*Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms*' issued by the Institute of Chartered Accountants of Pakistan

THE POWER OF BEING UNDERSTOOD
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RSM Advisory Services (Private) Limited is a member firm of the global network of RSM member firms, each of which is a separate legal entity in its own jurisdiction. The RSM network is not a separate legal entity in any jurisdiction.

Certificate

In compliance with CDC Procedures, we the Statutory Auditors of BIPL Securities Limited, are writing to confirm as follows:

Security name: BIPL Securities Limited (BIPLS)

	Physical	CDC	Total
(Number of Shares)			
Paid up capital as per register before merger	954,540	99,045,460	99,999,999
Share issued in consequent of merger of AKD Securities Limited with & into BIPL Securities Limited	1	457,834,170	457,834,170
Paid up capital after issuance of shares under merger scheme	954,541	556,879,630	557,834,171

We further confirm that:

- All the requirements as per Section 282 of the Companies Act, 2017 have been ensured by the company.
- All requirements with regards to allotment of Securities in name of CDC have been fulfilled by BIPL Securities Limited.
- There was no condition imposed by the High Court of Sindh, in its Order J.C.M No. 36 of 2021 dated 03 June 2022 approving the merger.

Restriction on use and distribution

This certificate is issued as required under the CDC Regulations and shall not be used or distributed for any other purpose. This certificate is restricted to the facts stated herein.

Yours truly,


Chartered Accountants
Karachi