

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

www.jsil.com

UAN: (+92 21) 111-222-626

Ref: Fin-Aug-22/
Aug 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

ANNOUNCEMENT

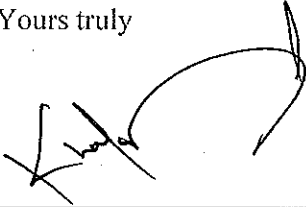
Dear Sir,

Enclosed please find herewith **Form-3** of our following Funds for the year ended June 30, 2022.

1. Unit Trust of Pakistan
2. JS Growth Fund
3. JS Islamic Fund
4. JS Fund of Funds
5. JS Income Fund
6. JS Islamic Income Fund
7. JS Large Cap. Fund
8. JS Cash Fund
9. JS Islamic Hybrid Fund of Funds
10. JS Islamic Hybrid Fund of Funds 3
11. JS Islamic Daily Dividend Fund
12. JS Microfinance Sector Fund
13. JS Islamic Dedicated Equity Fund
14. JS Momentum Factor Exchange Traded Fund

Kindly acknowledge the receipt.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary



August 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

Dear Sir,

UNIT TRUST OF PAKISTAN
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

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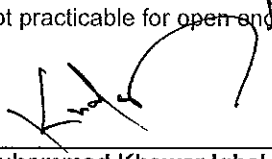
We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of Unit Trust of Pakistan in their meeting held on Friday, August 19, 2022 at 10:00 am at Karachi, approved the financial results for the year ended June 30, 2022.

The financial results of Unit Trust of Pakistan are as follows:-

	2022	2021
	----- Rupees -----	
INCOME		
Mark-up / interest income on bank balances and investments	38,614,991	24,825,881
Dividend income	48,458,490	30,421,642
Net (loss) / gain on sale of investments	(67,706,103)	94,570,542
Net unrealised (loss) / gain on re-measurement of investment classified as 'fair value through profit or loss'	(131,895,726)	138,559,429
Unrealised loss on forward contracts	-	(6,739,190)
Other income	15,928,843	1,455,111
Total (loss) / income	(96,599,505)	283,093,415
EXPENSES		
Remuneration of JS Investments Limited - Management Company	20,679,928	21,738,485
Sindh Sales Tax on remuneration of the Management Company	2,688,391	2,826,027
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,016,470	2,087,528
Sindh Sales Tax on remuneration of the Trustee	262,142	270,848
Annual fee to Securities and Exchange Commission of Pakistan	205,069	217,403
Reimbursement of accounting and operational charges to the Management Company	1,025,543	1,086,888
Selling and marketing expenses - Management Company	10,973,461	11,629,763
Securities transaction cost	1,306,671	2,708,703
Fee to National Clearing Company of Pakistan Limited	606,647	666,167
Auditor's remuneration	522,720	582,850
Bank and settlement charges	52,457	120,886
Listing fee	25,000	25,000
Legal and professional	214,250	-
Printing and stationery	76,500	-
SECP supervisory fee on listing fee	2,500	2,500
Provision for Sindh Workers' Welfare Fund	-	4,782,607
Total expenses	40,657,749	48,745,655
Net (loss) / income for the year before taxation	(137,257,254)	234,347,760
Taxation	-	-
Net (loss) / income for the year after taxation	(137,257,254)	234,347,760
Allocation of net income for the year		
Net income for the year after taxation	-	234,347,760
Income already paid on units redeemed	-	(14,132,458)
	-	220,215,302
Accounting income available for distribution:		
- Relating to capital gains	-	218,591,080
- Excluding capital gains	-	1,624,222
	-	220,215,302

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open-end Funds.


 Muhammad Khawar Iqbal
 COO & Company Secretary

August 19, 2022
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

Dear Sir,

www.jsil.com

JS GROWTH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Friday, August 19, 2022 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2022.

The financial results of JS Growth Fund are as follows:-

	2022	2021
	----- Rupees -----	
INCOME		
Profit earned	32,167,111	12,747,742
Net realised (loss) / gain on sale of investments	(341,579,493)	239,848,975
Dividend income	177,650,758	80,136,053
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	(328,919,472)	260,587,005
Total (loss) / income	(460,681,096)	593,319,775
EXPENSES		
Remuneration of JS Investments Limited - Management Company	47,063,885	41,858,615
Sindh Sales Tax on remuneration of the Management Company	6,118,305	5,441,620
Allocated expenses	2,336,581	2,093,406
Selling and marketing expenses	38,841,570	31,718,395
Printing and stationery charges	76,500	-
Remuneration of Digital Custodian Company Limited (Formerly: MCB Financial Services Limited) - Trustee	2,276,561	2,120,040
Sindh Sales Tax on remuneration of the Trustee	295,953	275,605
CDC settlement charges	366,334	268,514
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	467,341	418,681
Annual listing fees	45,625	25,000
SECP supervisory fee on listing fee	4,556	2,500
Bank charges	8,424	3,713
Auditors' remuneration	815,189	843,269
Legal and professional charges	1,398,500	-
Securities transactions cost	6,331,415	5,445,044
Total operating expenses	106,446,739	90,514,402
Net income from operating activities	(567,127,835)	502,805,373
Provision for Sindh Workers' Welfare Fund	29,987,123	(10,056,107)
Net income for the year before taxation	(537,140,712)	492,749,266
Taxation	-	-
Net income for the year after taxation	(537,140,712)	492,749,266
Allocation of net income for the year		
Net income for the year after taxation	-	492,749,266
Income already paid on units redeemed	-	(120,042,300)
	-	372,706,966
Accounting income available for distribution		
- Relating to capital gains	-	372,706,966
- Excluding capital gains	-	-
	-	372,706,966

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary

August 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
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Saddar Karachi-74400,
Pakistan.

Dear Sir,

JS ISLAMIC FUND

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

UAN: (+92 21) 111-222-626

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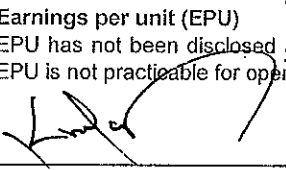
We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Fund in their meeting held on Friday, August 19, 2022 at 10:00 am at Karachi, approved the financial results for the year ended June 30, 2022.

The financial results of JS Islamic Fund are as follows:-

	June 30, 2022	June 30, 2021
	-----Rupess-----	
Net realized (loss) / gain on sale of investments at fair value through profit or loss	(56,784,963)	70,537,927
Net unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss	(54,629,792)	78,060,039
Dividend income	25,790,858	14,857,245
Return on bank deposits	3,099,680	2,096,451
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	12,127,732	-
Total (loss) / income	(70,396,485)	165,551,662
Expenses		
Remuneration to the Management Company	8,294,957	10,025,518
Sindh Sales tax on remuneration to the Management Company	1,078,366	1,303,328
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	822,682	1,002,107
Sindh Sales tax on remuneration of the trustee	106,949	129,988
Allocated expenses	411,313	501,293
Selling and marketing expenses	4,400,855	5,363,556
Annual fee to the SECP	82,268	100,286
Auditors' remuneration	620,532	689,945
Shariah advisory fee	238,489	178,628
Annual listing fee	25,000	25,000
SECP supervisory fee on listing fee	2,500	2,500
Legal and Professional Charges	199,250	-
Printing and Stationary	76,500	-
Securities transaction cost	1,290,546	1,527,441
Bank, settlement and other charges	45,907	398,552
Total expenses	17,696,114	21,248,142
Net (loss) / income from operating activities	(88,092,599)	144,303,520
Provision for Sindh Workers' Welfare Fund (SWWF)	-	2,884,625
Net (loss) / income for the year before taxation	(88,092,599)	141,418,895
Taxation	-	-
Net (loss) / income for the year after taxation	(88,092,599)	141,418,895
Allocation of net income for the year		
Net income for the year after taxation	-	141,418,895
Income already paid on units redeemed	-	(34,099,914)
	-	107,318,981
Accounting income available for distribution		
- Relating to capital gain	-	148,597,966
- Excluding capital gain	-	(41,278,985)
	-	107,318,981

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.


 Muhammad Khawar Iqbal
 COO & Company Secretary

August 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

Dear Sir,

JS FUND OF FUNDS**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

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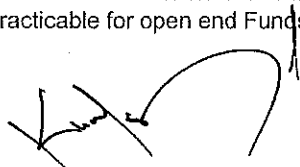
We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Friday, August 19, 2022 at 10:00 am at Karachi, approved the financial results for the year ended June 30, 2022.

The financial results of JS Fund of Funds are as follows:-

	2022	2021
	----- Rupees -----	
INCOME		
Net (loss) / gain on sale of investments	(28,638,570)	11,274,380
Net unrealised (loss) / gain on re-measurement of investments classified as 'fair value through profit or loss'	(5,482,397)	49,303,107
Dividend income	406,504	-
Return on bank balances	1,632,170	234,564
Other income	2,898,121	-
Total (loss) / income	(29,184,172)	60,812,051
EXPENSES		
Remuneration of JS Investments Limited - Management Company	178,880	32,021
Sindh Sales Tax on remuneration of the Management Company	23,254	4,163
Remuneration of Central Depository Company of Pakistan Limited - Trustee	389,194	517,649
Sindh Sales Tax on remuneration of the Trustee	50,595	67,294
Annual fee to Securities and Exchange Commission of Pakistan	38,898	51,765
Reimbursement of accounting and operational charges to the Management Company	194,400	258,823
Auditor's remuneration	303,831	344,922
Listing fee	25,000	25,000
SECP supervisory fee on listing fee	2,500	2,500
Brokerage	560,955	-
Sindh Sales Tax on brokerage	72,924	-
Legal and professional	199,250	-
Printing and stationery	76,500	-
Bank and settlement charges	13,837	9,462
Provision for Sindh Workers' Welfare Fund	-	1,189,969
Total expenses	2,130,108	2,503,568
Net (loss) / income for the year before taxation	(31,314,280)	58,308,483
Taxation	-	-
Net (loss) / income for the year after taxation	(31,314,280)	58,308,483
Allocation of net income for the year		
Net income for the year after taxation	-	58,308,483
Income already paid on units redeemed	-	(12,563,276)
	-	45,745,207
Accounting income available for distribution:		
- Relating to capital gains	-	45,745,207
- Excluding capital gains	-	-
	-	45,745,207

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.



Muhammad Khawar Iqbal
COO & Company Secretary

August 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
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Pakistan.

JS INCOME FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

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UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Income Fund in their meeting held on Friday, August 19, 2022 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2022.

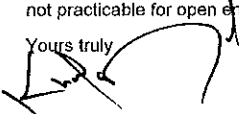
The Fund paid interim cash dividend of Rs. 8 per unit during the year ended June 30, 2022.
The financial results of JS Income Fund are as follows:-

	2022	2021
	----- Rupees -----	
INCOME		
Financial income	213,375,608	136,747,132
Net realised (loss) / gain on sale of investments	(25,208,102)	27,565,013
Net unrealised (loss) on investments at fair value through profit or loss	(6,276,474)	(28,891)
Dividend income on spread transactions	24,381,500	10,677,940
Other income	18,438,595	4,990,776
	224,712,127	179,951,970
EXPENSES		
Remuneration to JS Investments Limited - Management Company	19,612,017	20,313,512
Sales tax on Management Company's Remuneration	2,549,583	2,640,752
Federal Excise Duty (FED) on Management Company's Remuneration	-	-
Remuneration of the trustee	1,677,534	1,515,206
Sindh sales tax on trustee fee	220,831	196,976
Annual fee to the Securities & Exchange Commission of Pakistan (SECP)	447,338	406,299
SECP supervisory fee	2,500	2,500
Securities transactions cost	2,642,142	8,877,760
Listing fee	25,000	25,000
Mutual fund rating fee	346,340	362,048
Bank and settlement charges	699,628	1,317,860
Legal and Professional charges	214,250	-
Printing and stationery	76,496	-
Auditors' remuneration	626,565	515,137
Provision for Sindh Workers' Welfare Fund	-	2,769,556
Selling and marketing expenses	3,113,680	3,457,590
Accounting and operational charges	1,707,446	2,031,350
	33,961,350	44,431,546
Net income from operating activities	190,750,777	135,520,424
Taxation	-	-
Net income for the year after taxation	190,750,777	135,520,424
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	190,750,777	135,520,424
Income already paid on units redeemed	(93,914,444)	(50,515,126)
	96,836,333	85,005,298
Accounting Income available for distribution:		
- Relating to capital gains	-	27,536,122
- Excluding capital gains	96,836,333	57,469,176
	96,836,333	85,005,298

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

August 19, 2022
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

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JS ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Income Fund in their meeting held on Friday, August 19, 2022 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2022.

The Fund paid interim cash dividend of Rs. 7.00 per unit during the year ended June 30, 2022.

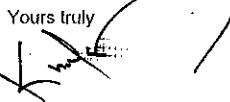
The financial results of JS Islamic Income Fund are as follows:-

	2022	2021
	----- Rupees -----	
Income		
Net realized loss on sale of investments at fair value through profit or loss	(474,238)	(2,755,231)
Net unrealized loss on remeasurement investments at fair value through profit or loss	(9,060,996)	(630,774)
Return on balances with banks and investments	191,931,847	164,163,764
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	8,187,806	-
Total income	190,584,419	160,777,759
Expenses		
Remuneration to the Management Company	7,072,243	5,153,201
Sales tax on remuneration to the Management Company	919,393	669,917
Remuneration to the Digital Custodian Company Limited (Formerly MCB Financial Services Limited) - Trustee	1,565,836	1,628,346
Sales tax on remuneration to the Trustee	203,559	211,685
Annual fee of Securities & Exchange Commission of Pakistan	417,476	434,223
Securities transactions cost	435,419	407,302
Bank and settlement charges	25,392	39,913
Auditors' remuneration	437,379	438,606
Shariah advisory fee	1,170,068	778,105
Printing charges	76,500	-
Legal and professional fee	199,250	-
Mutual fund rating fee	277,863	257,329
Withholding tax expense	-	250,235
Securities & Exchange Commission of Pakistan's supervisory fee	2,500	2,500
Listing fee	25,000	25,000
Total expenses	12,827,878	10,296,362
Net income from operating activities	177,756,541	150,481,397
Provision for Sindh Workers' Welfare Fund	-	(3,015,616)
Net income for the year before taxation	177,756,541	147,465,781
Taxation	-	-
Net income for the year after taxation	177,756,541	147,465,781
Allocation of net income for the year		
Net income for the year	177,756,541	147,465,781
Income already paid on units redeemed	(142,475,971)	(117,142,847)
Accounting income available for distribution	35,280,570	30,322,934
- Relating to capital gain	-	-
- Excluding capital gain	35,280,570	30,322,934
	35,280,570	30,322,934

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 3

August 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS LARGE CAP. FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Friday, August 19, 2022 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2022.

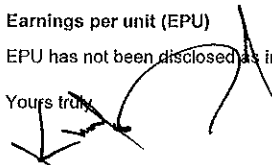
The financial results of JS Large Cap. Fund are as follows:-

	2022	2021
	----- Rupees -----	
INCOME		
Net gain / (loss) on sale of investments	(55,294,652)	51,840,738
Net unrealised gain / (loss) on re-measurement of investment classified as 'financial assets at fair value through profit and loss'	(59,856,148)	86,809,111
Dividend income	31,160,265	16,837,727
Return on bank balances	4,607,331	2,927,436
Income from government securities	-	131,470
Other income	3,191,869	1,585,729
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	8,678,197	
	(67,513,138)	160,132,211
EXPENSES		
Remuneration of JS Investments Limited - Management Company	8,077,679	9,513,285
Sindh Sales tax on remuneration of the Management Company	1,050,101	1,236,726
Accounting and operational charges	416,384	475,659
Selling and marketing expenses	4,455,309	5,089,609
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	832,771	952,427
Sindh Sales tax on remuneration of the trustee	108,260	123,820
Annual fee to the SECP	83,276	95,161
SECP supervisory fee on listing fee	2,500	2,500
Securities transaction cost	1,589,985	1,798,471
Listing fee and settlement charges	65,194	71,733
Auditors' remuneration	762,164	638,982
Legal and professional charges	214,260	-
Printing and stationery charges	76,496	-
Bank charges	15,652	1,090
	17,750,021	19,999,464
Net income from operating activities	(85,263,159)	140,132,747
Provision for Sindh Workers' Welfare Fund	-	2,802,655
Net income for the year before taxation	(85,263,159)	137,330,092
Taxation	-	-
Net income for the year after taxation	(85,263,159)	137,330,092
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	-	137,330,093
Income already paid on units redeemed	-	(17,018,403)
	-	120,311,690
Accounting income available for distribution:		
- Relating to capital gains	-	120,311,690
- Excluding capital gains	-	-
	-	120,311,690

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 3

August 19, 2022
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
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Pakistan.

Dear Sir,

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UAN: (+92 21) 111-222-626

JS CASH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Cash Fund in their meeting held on Friday, August 19, 2022 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2022.

The Fund paid interim cash dividend of Rs. 10.27 per unit during the year ended June 30, 2022.

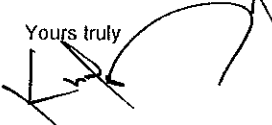
The financial results of JS Cash Fund are as follows:-

	2022	2021
	----- Rupees -----	
INCOME		
Profit / mark-up income	1,029,393,135	540,962,434
Net realised gain / (loss) on sale of investments	328,338	(2,170,551)
Total income	1,029,721,473	538,791,883
EXPENSES		
Remuneration of JS Investments Limited - Management Company	14,960,401	18,690,470
Sindh Sales Tax on remuneration of the Management Company	1,944,852	2,429,761
Allocated expenses	235,660	
Legal and professional charges	199,250	
Remuneration of Digital Custodian Company Limited (Formerly: MCB Financial Services Limited) - Trustee	6,262,798	4,862,241
Sindh Sales Tax on remuneration of the Trustee	814,164	632,091
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	1,927,015	1,496,070
Annual listing fee	25,000	25,000
SECP supervisory fee on listing fee	2,500	2,500
Securities transaction cost	1,149,989	449,558
Rating fee	239,633	209,315
Auditors' remuneration	526,608	372,600
Bank and settlement charges	50,660	21,734
Total operating expenses	28,338,530	29,191,340
Net income from operating activities	1,001,382,943	509,600,543
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	28,149,896	(10,192,011)
Net income for the year before taxation	1,029,532,839	499,408,532
Taxation	-	-
Net income for the year after taxation	1,029,532,839	499,408,532
Allocation of net income for the year:		
Net income for the year after taxation	1,029,532,839	499,408,532
Income already paid on units redeemed	(589,317,026)	(157,651,810)
Accounting income available for distribution	440,215,813	341,756,722
-Related to capital gains	328,338	
-Excluding capital gains	439,887,475	341,756,722
	440,215,813	341,756,722

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 3

August 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022

www.jsil.com
UAN: (+92 21) 111-222-626

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds in their meeting held on Friday, August 19, 2022 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2022.

The Fund paid interim dividend of Rs. 2.49 for JSICPAP-8 per unit during the year ended June 30, 2022.

The financial result of JS Islamic Hybrid Fund of Funds are as follows:

	June 30, 2022				
	Mufeed For the period ended July 01, 2021 to September 02, 2021	Mustahkem For the period ended July 01, 2021 to December 30, 2021	Mutanasib (Rupees)	JS Islamic Capital Preservation Allocation Plan 8	Total
Income					
Mark-up on bank balances	1,950	7,357	16,900	736,892	762,899
Unrealised (diminution) on revaluation of investments at fair value through profit or loss - net	-	(211)	(2,508,524)	(4,921,417)	(7,430,152)
(Loss) / gain on sale of investments at fair value through profit or loss - net	(515)	3,914	(36,348)	(11,257,618)	(11,289,565)
Dividend income	-	-	-	25,928,896	25,928,896
Other income	122,012	17,323	219,499	515,955	804,789
Total income	123,447	28,383	(2,308,873)	11,032,710	8,075,667
Expenses					
Remuneration of the Management Company (Wakue)	-	-	-	121,173	121,173
Sindh sales tax on Management Company's remuneration	-	-	-	15,752	15,752
Remuneration to the Trustee	749	195	11,274	437,789	449,998
Sales tax on remuneration to the Trustee	97	33	1,466	57,092	58,688
Accounting and operational charges allocated to the Fund	726	179	9,212	-	58,689
Annual fee to Securities and Exchange Commission of Pakistan	145	61	1,844	72,014	74,064
Auditors remuneration	1,130	167	24,542	639,433	665,280
Shariah advisory fee	206	81	5,333	206,686	212,406
Amortization of deferred formation cost	-	-	-	433,317	433,317
Listing fee	1,058	-	12,499	12,499	26,056
SECP supervisory fee	109	-	1,250	1,250	2,606
Bank charges	37	1,695	1,699	1,987	5,418
Legal and professional charges	-	-	99,625	99,625	109,250
Printing charges	-	-	38,250	38,250	76,500
Other expenses	29,864	231,780	335,986	335,986	597,630
Total expenses	34,206	234,191	207,014	2,472,844	2,948,255
Taxation	-	-	-	-	-
Net income / (loss) for the year	89,241	(205,808)	(2,515,887)	8,559,866	5,927,412
Allocation of net income for the year					
Net income / (loss) for the year	-	-	-	8,559,866	8,559,866
Income already paid on units redeemed	-	-	-	(209,803)	(209,803)
Accounting income available for distribution	-	-	-	8,350,063	8,350,063
- Relating to capital (loss) - net	-	-	-	(4,921,417)	(4,921,417)
- Excluding capital (loss)	-	-	-	13,271,480	13,271,480
	-	-	-	8,350,063	8,350,063

	30 June 2021					
	Mufeed	Mustahkem	Mustanad	Mutanasib	JS Islamic Capital Preservation Allocation Plan 8	Total
Income						
Mark-up on bank balances	26,408	6,840	71,639	14,010	6,464,876	6,672,770
Unrealised appreciation on revaluation of investments at fair value through profit or loss - net	945,291	60	-	2,691,177	316,200	3,852,718
Gain on sale of investments at fair value through profit or loss - net	-	4,832	-	324,806	1,797,399	2,127,037
Dividend income	-	8,198	-	-	20,738,621	20,747,820
Other income	351,620	84,604	-	84,278	-	510,302
Total income	1,333,217	104,428	71,639	3,014,271	29,307,096	33,830,647
Expenses						
Remuneration to the Trustee	3,786	263	1,049	10,737	434,163	449,897
Sales tax on remuneration to the Trustee	492	36	149	1,308	56,460	68,623
Accounting and operational charges allocated to the Fund	3,846	267	1,081	10,881	76,416	91,600
Annual fee to Securities and Exchange Commission of Pakistan	770	78	241	2,181	88,177	91,447
Auditors remuneration	24,633	322	1,893	13,148	636,948	676,644
Shariah advisory fee	1,084	60	276	3,600	166,862	181,862
Amortization of Deferred Formation Cost	-	-	-	-	655,415	655,415
Listing fee	6,260	6,260	-	6,260	6,260	26,000
SECP supervisory fee	626	626	-	626	626	2,600
Bank charges	1,707	1,243	4,628	1,726	1,145	10,448
Advance tax written off	-	-	299,840	-	-	299,840
Provision for Sindh Workers' Welfare Fund	26,801	1,906	-	59,278	646,955	832,939
Total expenses	68,872	11,048	308,648	109,831	2,658,406	3,064,706
Taxation	-	-	-	-	-	-
Net income / (loss) for the year	1,264,345	93,377	(238,909)	2,904,440	26,760,689	30,776,942
Allocation of net (loss) / income for the year						
Net income / (loss) for the year	1,264,345	93,377	-	2,904,440	26,760,689	30,776,942
Income already paid on units redeemed	(73,547)	(4,936)	-	(316,742)	(746,218)	(1,140,442)
Accounting income available for distribution	1,190,798	88,442	-	2,687,698	26,006,471	29,836,500
- Relating to capital gains - net	948,291	80	-	2,691,177	316,200	3,852,718
- Excluding capital gains	244,607	88,392	-	(3,479)	26,690,271	26,782,782
	1,190,798	88,442	-	2,687,698	26,006,471	29,836,500

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 3

August 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

UAN: (+92 21) 111-222-626

Dear Sir

**JS ISLAMIC HYBRID FUND OF FUNDS 3
FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022**

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds 3 in their meeting held on Friday, August 19, 2022 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2022.

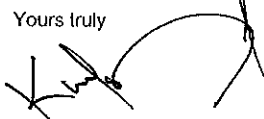
The financial result of JS Islamic Hybrid Fund of Funds 3 are as follows

	June 30, 2022			For the period from July 1, 2021 to April 1, 2022	June 30, 2021			
	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	Total	JS Islamic Capital Preservation Allocation Plan 9	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total
	(Rupees)			(Rupees)				
INCOME								
Net realised (loss)/gain on sale of Investments	(17,312,282)	(6,430,645)	(33,742,927)	(6,957,284)	5,323,774	3,030,632	3,706,423	12,061,029
Dividend Income	13,534,897	12,002,489	25,537,386	4,155,261	20,366,346	17,992,170	3,598,312	41,976,828
Profit on savings accounts with banks	951,363	786,683	1,738,046	278,654	6,504,818	3,575,018	3,859,030	13,638,866
Other Income	4,604,086	3,050,394	7,654,482	-	-	-	-	-
Net unrealised (diminution)/appreciation on re-measurement of Investments classified as 'at fair value through profit or loss'	(2,429,219)	(2,869,700)	(5,298,919)	-	644,321	341,422	4,381,409	5,367,152
Total (loss) / income	(651,153)	(3,460,779)	(4,111,932)	(1,523,469)	32,859,259	24,939,442	15,545,174	73,343,875
EXPENSES								
Remuneration of JS Investments Limited - Management Company	146,115	115,671	261,786	68,693	-	-	1,154,882	1,154,862
Sindh Sales Tax on remuneration of the Management Company	18,995	15,037	34,032	8,930	-	-	150,145	150,145
Allocated expenses	-	-	-	-	96,359	68,833	39,095	203,287
Shariah advisory fees	116,759	103,744	220,503	35,396	173,350	134,310	51,863	359,523
Printing and stationery charges	25,539	25,540	51,079	25,500	-	-	-	-
Legal and professional charges	1,441,797	983,368	2,430,165	89,887	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	454,286	386,277	850,563	141,539	989,819	759,922	258,713	2,008,454
Sindh Sales Tax on remuneration of the Trustee	59,057	51,546	110,603	18,400	128,677	98,791	33,632	261,900
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	45,456	39,651	85,107	14,179	98,944	75,070	30,817	205,731
Bank and settlement charges	3,901	4,353	8,254	3,030	1,240	3,390	1,244	5,874
Annual listing fees	8,334	8,333	16,667	8,333	8,334	8,333	8,333	25,000
SECP supervisory fee on listing fee	834	833	1,667	833	834	833	833	2,500
Amortisation of preliminary expenses and flotation costs	-	86,914	86,914	-	308,763	406,884	-	715,647
Auditors' remuneration	261,206	242,946	503,752	79,448	241,559	192,703	87,318	521,580
Other expenses	-	-	-	134,456	-	-	-	-
Total operating expenses	2,582,279	2,078,803	4,661,082	626,624	2,047,879	1,749,969	1,815,855	5,613,703
Net (loss) / income from operating activities	(3,233,432)	(6,539,582)	(8,773,014)	(2,152,093)	30,811,380	23,189,473	13,729,319	67,730,172
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	670,074	463,789	1,133,863	360,179	(816,228)	(463,789)	(274,586)	(1,354,603)
Net (loss) / income for the year / period before taxation	(2,563,358)	(6,075,793)	(7,639,151)	(1,791,914)	30,195,152	22,725,684	13,454,733	66,375,569
Taxation	-	-	-	-	-	-	-	-
Net (loss) / income for the year / period after taxation	(2,563,358)	(6,075,793)	(7,639,151)	(1,791,914)	30,195,152	22,725,684	13,454,733	66,375,569
Allocation of net income for the year / period								
Net income for the year after taxation	-	-	-	-	30,195,152	22,725,684	13,454,733	66,375,569
Income already paid on units redeemed	-	-	-	-	(5,244,391)	(2,256,378)	(4,804,893)	(12,104,462)
Accounting income available for distribution	-	-	-	-	24,950,761	20,470,306	8,650,040	54,271,107
- Relating to capital gains	-	-	-	-	5,968,095	3,372,254	8,087,832	17,428,181
- Excluding capital gains	-	-	-	-	18,982,666	17,098,052	762,208	36,842,926
	-	-	-	-	24,950,761	20,470,306	8,650,040	54,271,107

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary

August 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

Dear Sir,

www.jsil.com

UAN: (+92 21) 111-222-626

JS ISLAMIC DAILY DIVIDEND FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Daily Dividend Fund in their meeting held on Friday, August 19, 2022 at 10:00 am at Karachi, approved the financial results for the year ended June 30, 2022.

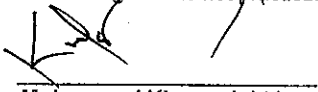
The Fund paid Daily dividend of Rs. 10.30 per unit during the year ended June 30, 2022.

The financial results of JS Islamic Daily Dividend Fund are as follows:-

	For the Year ended June 30, 2022	For the period from September 03, 2020 to June 30, 2021
	-----Rupees-----	
Income		
Profit on:		
Saving account	66,662,134	58,044,486
Islamic commercial paper	7,148,230	8,815,359
Sukuks	5,372,432	1,804,167
Term deposit receipt	2,983,344	-
Other income	1,310,617	-
Total Income	83,476,757	68,664,012
Expense		
Remuneration to JS Investments Limited - Management Company	1,884,283	878,268
Sindh sales tax on management remuneration	244,957	114,175
Allocated expenses by the Management Company	-	26,400
Remuneration of the Trustee	615,423	665,533
Sindh sales tax on Trustee remuneration	80,005	86,519
Annual fee to SECP	187,925	207,269
Auditors' remuneration	479,304	427,500
Shariah advisory fee	571,831	379,437
Mutual fund rating fee	141,225	171,212
Legal and professional charges	199,250	-
Other expenses	236,469	176,838
Provision for Sindh Workers' Welfare Fund (SWWF)	-	1,310,617
Total Expenses	4,640,672	4,443,768
Net income for the year before taxation	78,836,085	64,220,244
Taxation	-	-
Net income for the year after taxation	78,836,085	64,220,244
Allocation of net income for the year:		
Net income for the year	78,836,085	64,220,244
Income already paid on units redeemed	-	-
	78,836,085	64,220,244
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	78,836,085	64,220,244
	78,836,085	64,220,244

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.


Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 3

August 19, 2022
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

JS MICROFINANCE SECTOR FUND
FINANCIAL RESULTS FOR THE PERIOD FROM MAY 12, 2022 TO JUNE 30, 2022

Dear Sir

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Microfinance Sector Fund in their meeting held on Friday, August 19, 2022 at 10:00 AM at Karachi, approved the financial results for the period from May 12, 2022 to June 30, 2022.

The Fund paid interim cash dividend of Rs. 1.99 per unit during the year ended June 30, 2022.

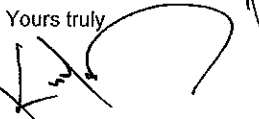
The financial results of JS Microfinance Sector Fund are as follows:-

	For the Period from May 12, 2022 to June 30, 2022
	----- Rupees -----
Income	
Markup on bank balances	20,100,723
Total income	<u>20,100,723</u>
Expenses	
Remuneration to Management company	769,119
Sales tax on remuneration to Management Company	99,985
Remuneration to the Trustee	88,342
Sales tax on remuneration to Trustee	11,485
Annual fee Securities and Exchange Commission of Pakistan	23,560
Amortization of deferred formation costs	17,199
Asset Management Company charges	22,777
Mutual fund rating fee	16,515
Printing and stationary	6,254
Auditor's remuneration	68,257
Total expenses	<u>1,123,493</u>
Net income for the period before taxation	<u>18,977,230</u>
Taxation	-
Net income for the year after taxation	<u>18,977,230</u>
Allocation of net income for the year	
Net income for the period after taxation	18,977,230
Income already paid on units redeemed	<u>(2,256,961)</u>
Accounting income available for distribution	<u>16,720,269</u>
- Relating to capital gain	-
- Excluding capital gain	<u>16,720,269</u>
Earnings per unit (EPU)	<u>16,720,269</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary



FORM - 3

August 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

www.jsil.com

UAN: (+92 21) 111-222-626

JS ISLAMIC DEDICATED EQUITY FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Dedicated Equity Fund in their meeting held on Friday, August 19, 2022 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2022.

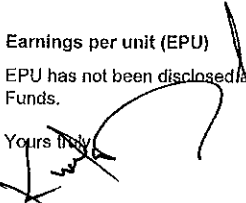
The financial results of JS Islamic Dedicated Equity Fund are as follows:-

	2022	2021
	----- Rupees -----	
INCOME		
Gain / (loss) on sale of investments at fair value through profit or loss - net	(58,453,677)	6,938,305
Net Unrealised appreciation on re-measurement of investments 'at fair value through profit or loss'	(15,839,486)	6,115,178
Dividend income	6,615,538	1,066,677
Profit on bank balances	3,846,585	420,276
	(63,831,040)	14,540,436
EXPENSES		
Remuneration of the Management Company (Wakeel)	3,419,967	1,050,789
Sindh sales tax on the Management Company's (Wakeel) remuneration	444,596	136,609
Printing and stationery charges	76,501	-
Legal and professional charges	199,260	-
Remuneration of the Trustee	342,005	105,190
Sindh sales tax on Trustee remuneration	44,461	13,674
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	34,225	10,535
Amortization of deferred formation cost	59,513	61,511
Bank and settlement charges	5,032	5,087
Securities transactions cost	1,170,964	593,562
Auditors' remuneration	451,608	302,575
Listing fees	25,000	25,000
SECP Supervisory fee	2,500	2,500
Selling and marketing expense	-	-
Accounting and operational charges	171,001	52,537
Shariah advisory fee	98,231	18,283
CDC custodian charges	30,498	17,229
Charity	235,009	39,900
	6,810,361	2,434,981
Net income from operating activities	(70,641,401)	12,105,455
Provision for Sindh Workers' Welfare Fund	242,109	(242,109)
Net income for the year before taxation	(70,399,292)	11,863,346
Taxation	-	-
Net income for the year after taxation	(70,399,292)	11,863,346
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	-	11,863,346
Income already paid on units redeemed	-	(5,074,308)
	-	6,789,038
Accounting income available for distribution:		
- Relating to capital gains	-	13,053,483
- Excluding capital gains	-	(6,264,445)
	-	6,789,038

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 3

August 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir,

JS Momentum Factor Exchange Traded Fund**Financial results for the period from January 07, 2022 to June 30, 2022**

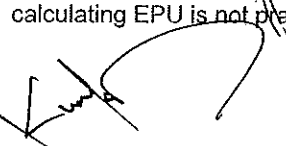
We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Momentum Factor Exchange Traded Fund in their meeting held on Friday, August 19, 2022 at 10:00 am at Karachi, approved the financial results for the year ended June 30, 2022.

The financial results of JS Momentum Factor Exchange Traded Fund are as follows:-

	For the Period from January 07, 2022 to June 30, 2022 ----- (Rupees) -----
INCOME	
Mark-up on bank account	62,663
Unrealized gain on revaluation of investments classified at "fair value through profit or loss"	191,543
Net loss on sale of investments classified as 'at fair value through profit or loss '	(6,561,593)
Dividend income	2,741,679
Total income	(3,565,708)
EXPENSES	
Remuneration to JS Investments Limited - Management Company	111,356
Sindh sales tax on Management Company's remuneration	14,476
Remuneration of the Central Depository Company - Trustee	22,271
Sales tax on remuneration of the Trustee	2,895
Annual fee to SECP	4,454
Bank and settlement charges	25,068
Registrar Fees	66,324
Auditors' remuneration	340,200
Total expenses	587,045
Net loss for the period from operating activities	(4,152,753)
Element of income / (losses) and capital gains / (losses) included 'in prices of units issued less those in units redeemed - net	2,525,454
Net loss for the period before taxation	(1,627,299)
Taxation	-
Net loss for the period after taxation	(1,627,299)

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.



 Muhammad Khawar Iqbal
COO & Company Secretary