



First
Capital
Investments
Limited

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

27 September 2022

FCIL/CS/09/2022/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022

We have to inform you that the Board of Directors of First Capital Investments Limited the Asset Management Company of First Capital Mutual Fund in their meeting held on 27 September 2022 at 04:00 p.m. at Lahore have not recommended / declared any payout to the unit holders.

A copy of Profit & loss Account for the period ended 30 June 2022 is enclosed

Since the Company has not declared any payouts, therefore no book closure is required

Yours truly,
For First Capital Investments Limited

Abdul Sattar
Company Secretary

First Capital Mutual Fund
Income Statement
For the year ended 30 June 2022

2022 2021
----- Rupees -----

(Loss)/Income

Capital gain on sale of investments at 'fair value through profit or loss'	720,185	19,956,396
Dividend income	6,819,877	4,929,620
Income from government securities	-	165,090
Profit on bank deposits	1,216,209	1,096,858
Other income	-	150,765
Unrealised diminution on revaluation of investments at 'fair value through profit or loss'	(32,708,124)	16,475,166
Total loss	(23,951,853)	42,773,895

Expenses

Remuneration of the Management Company	2,237,482	2,449,078
Punjab Sales tax on remuneration of the Management Company	357,997	391,853
Remuneration of the Trustee	223,748	244,908
Sindh Sales tax on remuneration of the Trustee	29,087	31,838
Annual fee of Securities and Exchange Commission of Pakistan	22,375	24,491
Securities transaction costs	114,099	583,894
Auditors' remuneration	996,001	996,000
Accounting & operational charges	111,874	122,454
Annual listing fee of Pakistan Stock Exchange	21,999	24,460
Fund's ranking fee	142,361	142,360
Bank charges	23,242	30,925
Total expenses	4,280,265	5,042,261

Net loss from operating activities	(28,232,118)	37,731,636
Taxation	-	-
Net loss for the year after taxation	(28,232,118)	37,731,636

Allocation of net income for the year

Net income for the year	-	37,731,636
Income already paid on units redeemed	-	(2,447,376)
	-	35,284,260

Accounting income available for distribution

- Relating to capital gains	-	36,431,562
- Excluding capital gains	-	(1,147,302)
	-	35,284,260

[Signature]

