

4<sup>th</sup> October 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

Subject: **Revised calculation of preferential dividends on ASLPS and ASLCPS & Ex-Dividend Price of respective Preference Shares of Aisha Steel Mills Limited - Financial Results for the Year Ended 30<sup>th</sup> June 2022**

Dear Sir

This is with reference to announcement made by Aisha Steel Mills Limited (the Company) on 28<sup>th</sup> September 2022 in connection with financial results for the year ended 30<sup>th</sup> June 2022.

This is to inform that due to revised calculation, Preferential Dividends on Cumulative Preference Shares ASLPS and ASLCPS for the year ended 30<sup>th</sup> June 2022 earlier announced as being amounted to Rs.51,989,023 and Rs.160,853/- respectively, are now revised as **Rs.52,156,729/-** and **Rs.163,989/-** respectively. The revised amounts as per the calculations in line with the terms and conditions of respective Preference Shares shall be presented for approval in upcoming Annual General Meeting to be held on 28<sup>th</sup> October 2022.

Further, we hereby convey calculation of impact on ex-dividend prices of ASLPS and ASLCPS in connection with above-referred announcement / clarification :

Security & Symbol	Total Dividend recommended for the year ended 30 <sup>th</sup> June 2022	Dividend attributable to outstanding shares as on 30 <sup>th</sup> June 2022	Number of outstanding shares as on 30 <sup>th</sup> June 2022	Impact of Dividend per outstanding share as on 30 <sup>th</sup> June 2022
Cumulative Convertible Preference Shares (ASLPS)	Rs.52,156,729/-	Rs.52,156,729/-	44,357,057	Rs.1.18
Cumulative Convertible Preference Shares (ASLCPS)	Rs.163,989/-	Rs.161,791/-	137,920	Rs.1.17

We believe that the above disclosure assist in clarifying the position and determining ex-price of the aforementioned securities of Aisha Steel Mills Limited on the book closure.

Yours' faithfully

  
**Manzoor Raza**  
Company Secretary

