



Ms. Fatima Azmat  
Assistant Manager, Listed Companies Compliance  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

October 3, 2022//

Ali A.  
Pls

SUBJECT: PROGRESS REPORT

Respected Sir,

Securit  
e Officer  
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This is with reference to your letter bearing No. PSX/GEN-1926 dated September 30, 2022.

The brief back ground of the Company is that the Current Board of Directors and Management has assumed the charge of the Data Textile Limited (the "Company") on November 08, 2021 and November 9, 2021 respectively and the previous Management of the Company ceased its operations and disposed off its entire undertakings since 2008 and the Securities & Exchange Commission of Pakistan (the "Commission") had filed a Winding up Petition against the Company and its directors which was allowed by the Hon'ble Lahore High Court, Lahore vide Order dated 08-03-2022 and the Hon'ble Court was pleased to appoint Mr. Faizan Saleem, Advocate as Official Liquidator. For ease, the operative para of the Order is reproduced as under:-

"9. In the result, this winding up petition is allowed and the Company is ordered to be wound up under the provisions of the Act. Mr. Faizan Saleem, Advocate (0340-0055558) Office No. 103, Lahore Palace Building, Temple Road, Lahore is appointed as official Liquidator who shall take over all the assets, property, effects and the books and papers of the Company. The security to be furnished by the official liquidator is hereby dispensed with. The official liquidator shall open a liquidation account in any first class bank. He shall initially be paid a remuneration of Rs. 50,000/- by the Petitioner".

Whereas, the Company is under liquidation and the official Liquidator has taken over the charge of the Company and also the revival plan of the Company is pending before the

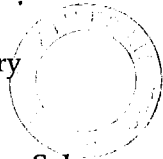


Please note that the next date of hearing is fixed for October 25, 2022 before the Hon'ble Lahore High Court, Lahore.

Thanks and Regards,

For and on behalf of the Data Textiles Limited

  
Inam Ullah  
Company Secretary



Copy to:-

**Muhammad Faizan Saleem**

Advocate High Court

Official Liquidator

Office No. 103, Lahore Palace Building,

Temple Road, Lahore.