

Ref: GS05/0661 October 10 2022

Mr. Hafiz Maqsood Munshi
Manager Securities Compliance - RAD
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Proposed delisting of M/S Security Leasing Corporation Limited.

Dear Sir,

We refer to our letter no.C985-1775 dated September 09, 2022 in regard to the above. In this connection we would like to inform you that the negotiation process with the major creditors/Investors are now in advance stages. Hopefully some positive & fruitful results will come out within the shortest period despite the prevalent economic/market conditions & situation in the country.

The written offer or consent in writing will be provided to you very soon.

Thanking you.

Yours faithfully,

Muhammad Farooq Company Secretary