



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

2022-23/FAD/KS/10247  
October 24, 2022

Form 7

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the quarter ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Stock Market Fund, in their meeting held at Head Office, on Friday, October 21, 2022 at 3:00 p.m, approved the financial results of MCB Pakistan Stock Market Fund for the quarter ended September 30, 2022 as follows:

	(Un-Audited)	
	September 30, 2022	September 30, 2021
	(Rupees in '000)	
<b>INCOME</b>		
Gain / (Loss) on sale of investments - net	84,783	(25,206)
Dividend income	170,028	175,818
Income from Government securities	-	-
Profit on balances with banks	13,806	8,201
Unrealised (diminution) on re-measurement of investments classified as at fair value through profit or loss - net	(175,814)	(813,834)
Other income	79	31
<b>Total income</b>	<b>92,882</b>	<b>(654,990)</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	44,965	62,880
Sindh Sales Tax on remuneration of the Management Company	5,845	8,174
Remuneration of the Trustee	2,500	3,396
Sindh Sales Tax on remuneration of the Trustee	325	441
Annual fee of the Securities and Exchange Commission of Pakistan	450	629
Allocated expenses	2,248	3,144
Marketing And Selling expenses	29,227	40,872
Auditors' remuneration	275	267
Securities transaction cost	7,509	14,360
Settlement and bank charges	676	1,022
Legal and professional charges	67	435
Fees and subscriptions	7	7
Printing and related charges	31	25
<b>Total expenses</b>	<b>94,125</b>	<b>135,652</b>
Sindh Workers' Welfare Fund (SWWF)	-	120,605
<b>Net (loss) for the period before taxation</b>	<b>(1,243)</b>	<b>(670,037)</b>
Taxation	-	-
<b>Net (loss) for the period after taxation</b>	<b>(1,243)</b>	<b>(670,037)</b>
Other comprehensive loss for the period	-	-
<b>Total comprehensive (Loss) for the period</b>	<b>(1,243)</b>	<b>(670,037)</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	-	-
Income already paid on units redeemed	-	-
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Altaf Paisal  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH)

URL: www.mcbah.com, Email: info@mcbah.com



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2022-23/FAD/KS/10256  
October 24, 2022

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,

**Subject:** Financial results for the quarter ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Cash Management Fund**, in their meeting held at Head Office, Karachi on Friday, October 21, 2022 at 3:00 p.m, approved the financial results of **Pakistan Cash Management Fund** for the period ended September 30, 2022 as follows:

## INCOME

Profit on bank deposits  
Capital gain on sale of investments - net  
Income from government securities  
Profit on term deposits receipts  
**Total income**

For the quarter ended	
September 30, 2022	September 30, 2021
----- (Rupees in '000) -----	
265,945	58,396
67,639	2,455
92,135	20,196
25,734	-
<b>451,453</b>	<b>81,047</b>

## EXPENSES

Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company  
Sales tax on remuneration of the Management Company  
Allocated expenses  
Remuneration of Digital Custodian Company Limited - Trustee  
Sales tax on remuneration of the Trustee  
Annual fee to Securities and Exchange Commission of Pakistan  
Auditors' remuneration  
Selling and marketing expense  
Brokerage, settlement and bank charges  
Legal and other professional charges  
Fee and subscription  
Printing and stationery  
Other expenses  
**Total expenses**

11,206	1,450
1,457	188
1,930	21
8,060	2,147
1,263	270
165	35
578	200
139	154
176	23
68	425
128	7
31	25
106	116
<b>25,307</b>	<b>5,061</b>

### Net income for the period from operating activities

Sindh Workers' Welfare Fund (SWWF)

### Net income for the period before taxation

Taxation

### Net income for the period after taxation

Other comprehensive Income for the period

### Total comprehensive income for the period

### Allocation of net income for the period:

Net income for the period after taxation  
Income already paid on units redeemed

426,146	75,986
-	12,614
426,146	88,600
-	-
426,146	88,600
-	-
426,146	88,600
426,146	88,600
-	(10,191)
426,146	78,409

### Accounting income available for distribution:

Relating to capital gains  
Excluding capital gains

67,639	1,981
358,507	76,428
426,146	78,409

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Altaf Ahmed Faisal  
Company Secretary



**MCB-Arif Habib Savings and Investments Limited**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

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# MCB-ARIF HABIB

## Savings and Investments Limited

Under Sealed Cover

Form 7

October 24, 2022

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the Quarter ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the Management Company of Pakistan Capital Market Fund, in their meeting held at Head Office, Karachi, on Friday, October 21, 2022 at 3:00 p.m, approved the financial results of Pakistan Capital Market Fund for the quarter ended September 30, 2022 as follows:

### INCOME

Dividend income  
Income from government securities  
Profit on bank deposits  
Income from term finance certificate  
Capital gain / (loss) on sale of investments - net  
Income on NCCPL deposit against exposure margin  
Unrealised (diminution) on re-measurement of investments  
classified as 'at fair value through profit or loss' - net  
**Total income**

**Un-Audited**  
**September 30,**

2022	2021
----- (Rupees in '000) -----	

8,553	4,625
638	1,416
3,682	1,754
7	11
(512)	(9,671)
44	20
<b>(3,957)</b>	<b>(15,162)</b>
<b>8,455</b>	<b>(17,006)</b>

### EXPENSES

Remuneration of the Management Company  
Sindh Sales Tax on remuneration  
of the Management Company.  
Remuneration of the Central Depository Company of Pakistan  
Limited - Trustee  
Sales Tax on remuneration of the trustee  
Securities and Exchange Commission of Pakistan - fee  
Allocated expense  
Marketing and selling expense  
Securities transaction cost  
Settlement, bank charges  
Fees and subscription  
Auditors' remuneration  
Printing and related cost  
Legal and professional charges  
**Total expenses**

3,210	3,907
417	508
192	233
25	30
19	23
96	117
-	-
184	386
122	140
7	7
168	145
31	25
67	434
<b>4,538</b>	<b>5,956</b>

**Net income / (loss) from operating activities**

**3,917**      **(22,963)**

Reversal of Provision for Sindh Workers' Welfare Fund

-

**Net income / (loss) for the period before taxation**

**3,917**      **(16,693)**

Taxation

-

**Net (loss) / income for the period**

**3,917**      **(16,693)**

Other comprehensive income / (loss) for the period

-

**Total comprehensive income / (loss) for the period**

**3,917**      **(16,693)**

**Allocation of net income for the period:**

Net income for the period  
Income already paid on units redeemed

3,917	-
(1,308)	-
<b>2,609</b>	<b>-</b>

**Accounting income available for distribution:**

- Relating to capital gains  
- Excluding capital gains

-	-
2,609	-
<b>2,609</b>	<b>-</b>

### Earning per unit

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
**Altaf Ahmed Faisal**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

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# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2022-23/FAD/KS/10250  
October 24, 2022

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the quarter ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Enhancement Fund, in their meeting held at Head Office, Karachi on Friday, October 21, 2022 at 3:00 p.m, approved the financial results of Pakistan Income Enhancement Fund for the quarter ended September 30, 2022 as follows:

	(Unaudited) September 30,	
	2022	2021
	(Rupees in '000)	
<b>INCOME</b>		
Income from government securities	10,613	1,405
Income from Term Finance Certificates	7,493	3,480
Profit on bank deposits	19,957	4,961
Income from Margin Trading System (MTS)	-	1
Dividend income	-	5,837
Capital gain / (loss) on sale of investments - net	4,924	(848)
Income on spread transactions	-	14,048
Net unrealised gain on derivatives	-	5,585
Unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss' - net	(1,269)	(15,684)
Other income	64	274
<b>Total income</b>	<b>41,782</b>	<b>19,059</b>
<b>EXPENSES</b>		
Remuneration of Management Company	1,594	1,993
Sindh sales tax on remuneration of Management Company	207	259
Remuneration of Central Depository Company of Pakistan Limited - Trustee	183	142
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee	24	19
Annual fee to Securities and Exchange Commission of Pakistan	49	38
Allocated expenses	294	189
Selling and Marketing	507	165
Securities transaction cost	134	1,349
Fees and subscription	131	214
Legal and professional charges	67	435
Auditors' remuneration	168	145
Bank charges	78	58
Printing and related costs	31	28
<b>Total expenses</b>	<b>3,467</b>	<b>5,034</b>
<b>Net income from operating activities</b>	<b>38,315</b>	<b>14,025</b>
Sindh Workers' Welfare Fund	-	9,434
<b>Net income for the period before taxation</b>	<b>38,315</b>	<b>23,459</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>38,315</b>	<b>23,459</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>38,315</b>	<b>23,459</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	38,315	23,459
Income already paid on units redeemed	(5,141)	(1,059)
	<b>33,174</b>	<b>22,400</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	2,880	-
- Excluding capital gains	30,293	22,400
	<b>33,174</b>	<b>22,400</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faisal  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

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# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2022-23/FAD/KS/10249  
October 24, 2022

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the quarter ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Fund**, in their meeting held at Head Office, on Friday, October 21, 2022 at 3:00 p.m, approved the financial results of Pakistan Income Fund for the quarter ended September 30, 2022 as follows:

	(Un-Audited)	
	September 30, 2022	September 30, 2021
	(Rupees in '000)	
<b>INCOME</b>		
Markup / return on Investments	94,956	75,586
Gain on sale of investments - net	8,344	(9,957)
Markup on deposits with banks	36,022	60,189
Dividend income	-	27,359
Markup income on margin trading system	-	3,420
Unrealised (diminution) on re-measurement of investments at fair value through profit or loss - net	(4,342)	(99,283)
Income from spread transactions	-	190,470
Other income	142	1,140
<b>Total income</b>	<b>135,122</b>	<b>248,923</b>
<b>EXPENSES</b>		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	4,919	24,204
Sindh sales tax on remuneration of the Management Company	639	3,147
Allocated expenses	1,022	2,604
Marketing and selling expenses	2,253	2,329
Remuneration of Central Depository Company of Pakistan Limited - Trustee	654	1,953
Sindh sales tax on remuneration of Trustee	85	254
Annual fee of Securities and Exchange Commission of Pakistan	174	520
Brokerage expense	146	17,037
Legal, professional and other charges	67	769
Settlement and bank charges	261	2,172
Fees and subscription	130	214
Auditors' remuneration	177	153
Printing and related costs	31	25
<b>Total operating expenses</b>	<b>10,558</b>	<b>55,379</b>
Sindh Workers' Welfare Fund	-	18,571
<b>Net Income for the period before taxation</b>	<b>124,564</b>	<b>212,115</b>
Taxation	-	-
<b>Net Income for the period after taxation</b>	<b>124,564</b>	<b>212,115</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive Income for the period</b>	<b>124,564</b>	<b>212,115</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	124,564	212,115
Income already paid on units redeemed	(11,557)	(66,993)
	<b>113,007</b>	<b>145,122</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	3,506	-
- Excluding capital gains	109,501	145,122
	<b>113,007</b>	<b>145,122</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
**Altaf Faisal**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH)

URL: www.mcbah.com, Email: info@mcbah.com



**MCB-ARIF HABIB**  
Savings and Investments Limited

Under Sealed Cover

Form 7

2022-23/FAD/KS/10255  
October 24, 2022

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:**

**Financial results for the quarter ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Sovereign Fund**, in their meeting held at Head Office, on Friday, October 21, 2022 at 3:00 p.m, approved the financial results of MCB Pakistan Sovereign Fund for the quarter ended September 30, 2022 as follows:

	(Un-Audited)	
	2022	2021
	(Rupees in '000)	
<b>Income</b>		
Income from government securities	16,715	13,477
Capital gain on sale of investments - net	5,402	295
Profit on bank deposits	8,518	2,060
Unrealised (diminution) / appreciation in fair value of investments classified 'at fair value through profit or loss' - net	(2,201)	151
<b>Total income</b>	<b>28,434</b>	<b>15,983</b>
<b>Expenses</b>		
Remuneration of the Management Company	1,396	1,891
Sindh Sales Tax on remuneration of the Management Company	181	246
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	89	124
Sindh Sales Tax on remuneration of Trustee	12	16
Securities and Exchange Commission of Pakistan - annual fee	32	38
Allocated expenses	192	190
Marketing and Selling expenses	414	959
Auditors' remuneration	152	138
Brokerage, printing and bank charges	276	139
Legal and other professional charges	196	1,554
<b>Total expenses</b>	<b>2,940</b>	<b>5,294</b>
Sindh Workers' Welfare Fund (SWWF)	-	13,419
<b>Net income for the period before taxation</b>	<b>25,494</b>	<b>24,108</b>
Taxation	-	-
<b>Net Income for the period after taxation</b>	<b>25,494</b>	<b>24,108</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive Income for the period</b>	<b>25,494</b>	<b>24,108</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	25,494	24,108
Income already paid on units redeemed	(2,718)	(1,265)
	<b>22,776</b>	<b>22,843</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	1,740	343
- Excluding capital gains	21,036	22,500
	<b>22,776</b>	<b>22,843</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
**Altaf Faisal**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH)

URL: www.mcbah.com, Email: info@mcbah.com

*MS 2*



2022-23/CAD/MAR/PSX/10265

FORM-7

October 22, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, October 21, 2022 at 3:00 p.m. at the 2<sup>nd</sup> Floor, Adamjee House, I.I Chundrigarh Road, Karachi / video link, recommended the following:

**(i) Cash dividend:**

The Board Has recommended issuing Nil % Cash Dividend.

**(ii) Bonus shares:**

The Board Has recommended issuing Nil % Bonus Shares.

**(iii) Right shares:**

The Board Has recommended issuing Nil % Right Shares.

**(iv) Any other entitlement/corporate action:**

-N/A-

**(v) Any other price-sensitive information:**

-N/A-

The financial results of the Company are attached as *Annexure*.

The report of the Company for the period ended September 30, 2022, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Altaf Ahmad Faisal**  
Company Secretary

Encl: Annexure A



**MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter ended	
	September 30, 2022	September 30, 2021
	-----Rupees-----	
<b>Revenue</b>		
Management fee / investment advisory fee	224,668,402	237,533,332
Processing and other related income	18,612,444	10,495,807
Profit on bank deposits	1,074,806	470,597
Dividend income	3,014,376	320,608
Capital gain on sale of investments - net	14,659,842	5,562,601
Unrealized appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	14,739,979	(24,804,377)
<b>Total income</b>	276,769,850	229,578,568
<b>Expenses</b>		
Administrative expenses	(128,312,002)	(116,097,801)
Selling and distribution expenses	(42,603,404)	(14,845,181)
Financial charges	(1,255,977)	(1,448,306)
	(172,171,383)	(132,391,288)
Other income	294,342	231,081
<b>Profit for the period before taxation</b>	104,892,808	97,418,361
<b>Taxation</b>	(30,400,000)	(32,400,000)
<b>Profit for the period after taxation</b>	74,492,808	65,018,361
Earnings per share - basic and diluted (Rupees)	1.03	0.90

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**MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter ended	
	September 30, 2022	September 30, 2021
	-----Rupees-----	
Profit for the period after taxation	74,492,808	65,018,361
Other comprehensive income for the period		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Net unrealized appreciation / (diminution) on re-measurement of 'available for sale' investments net of deferred tax		
	-	-
	-	-
<b>Total comprehensive income for the period</b>	<b>74,492,808</b>	<b>65,018,361</b>

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

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