



First
Capital
Investments
Limited

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

25 October 2022

FCIL/CS/10/2022/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

We have to inform you that the Board of Directors of First Capital Investments Limited the asset management Company of First Capital Mutual Fund in their meeting held on 25 October 2022 at 03:30 p.m. at Lahore have approved the financial results for the quarter ended 30 September 2022.

A copy of Profit & loss Account for the period ended 30 September 2022 is enclosed.

Yours truly,
For First Capital Investments Limited

Abdul Sattar
Company Secretary

FIRST CAPITAL MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	For the Quarter Ended September 30	
	2022	2021
	-----Rupees-----	
INCOME / (LOSS)		
Profit on bank deposits	779,420	262,480
Dividend income	1,577,503	1,502,540
Capital gain on sale of 'fair value through profit or loss' - net	2,985,876	520,565
Unrealised diminution on re-measurement of investments at fair value through profit or loss' - net	(3,249,671)	(9,777,305)
	2,093,128	(7,491,720)
EXPENSES		
Remuneration to the Management Company	493,853	633,556
Punjab Sales tax on remuneration to the Management Company	79,016	101,369
Remuneration to the Trustee	49,385	63,355
Sindh Sales tax on remuneration to the Trustee	6,420	8,236
Annual fee - Securities and Exchange Commission of Pakistan	4,939	6,336
Securities transaction costs	51,723	75,029
Auditors' remuneration	251,047	251,047
Accounting and operational charges	24,693	31,678
Annual listing fee - Pakistan Stock Exchange Limited	5,545	5,545
Fund ranking fee	35,883	35,883
Bank charges	-	20,510
Total Expenses	1,002,504	1,232,544
Net Income / (loss) for the period before taxation	1,090,624	(8,724,264)
Taxation	-	-
Net Income / (loss) for the period after taxation	1,090,624	(8,724,264)
Allocation of Net Income for the period		
- Net income for the period after taxation	1,090,624	(8,724,264)
- Income already paid on units redeemed	-	(284)
	1,090,624	(8,724,548)
Accounting income available for distribution		
-Relating to capital gains	-	-
-Excluding capital gains	1,090,624	-
	1,090,624	

[Handwritten Signature]

