



Ghani Global Group

# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX

November 03, 2022

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Subject: **RESOLUTIONS PASSED AT THE 15<sup>th</sup> ANNUAL GENERAL MEETING**

Dear Sir

We are pleased to enclose the certified copies of the resolutions duly passed in 15<sup>th</sup> Annual General Meeting of the Company (Ghani Global Glass Limited) held on October 28, 2022 as required under Regulation # 5.6.9(b) of the PSX Rule Book.

Thanking you,

Yours truly,

**For Ghani Global Glass Limited**

**(FARZAND ALI)**

Company Secretary

**Encls:** As stated above

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5  
Fax: (092) 42-35160393  
E-mail: [info@ghaniglobalglass.com](mailto:info@ghaniglobalglass.com)  
Web: [www.ghaniglobalglass.com](http://www.ghaniglobalglass.com)

**Regional Marketing Office:**

7-A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road  
Karachi - 75260  
Ph: (021) 34572150  
E-mail: [glassmkt@ghaniglobal.com](mailto:glassmkt@ghaniglobal.com)

**Glass Plant:**

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur - 55260  
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**CERTIFIED TRUE COPY OF THE RESOLUTION DULY PASSED IN  
15<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 28, 2022**

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended June 30, 2022 together with Directors' and Auditors' Reports thereon.

Resolved unanimously that annual accounts of the Company for the financial year ended June 30, 2022, as presented before the members of the meeting together with Directors' and Auditors' Reports, Review Report of the Auditors on Corporate Governance and Report on Code of Corporate Governance be and are hereby approved.

2. To appoint Auditors of the Company for the year ending June 30, 2023 and to fix their remuneration. The retiring auditors' M/S CROWE Hussain Chaudhary & Co., Chartered Accountants, being eligible, have offered themselves for reappointment.

Resolved unanimously that M/s CROWE Hussain Chaudhary & Company, Chartered Accountant, 25-E, Main Market, Gulberg II, Lahore be and are hereby re-appointed as auditors of the Company for the next term till the conclusion of the next annual general meeting for the year ending June 30, 2023 on such remuneration as may be fixed by the Chief Executive Officer of the Company.

**SPECIAL BUSINESSES:**

3. Regarding Investment under section 199 of the Companies Act, 2017 in Ghani Global Holdings Limited (associated Company):-

Resolved That pursuant to the requirements of section 199 of the Companies Act, 2017, Ghani Global Glass Limited (GGGL/the Company) be and is hereby authorized to make investment upto PKR 200 million (Rupees Two hundred million only) in Ghani Global Holdings Limited (GGL) an associated company, by way of advances and loans, as and when required by GGL provided that the return on such advances and loans shall not be less than rate of 3 months KIBOR +85 bps and that such advances and loans shall be repayable within three (3) years period starting from the date of payment of such advances and loans as per other terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

Resolved Further That the above said resolution shall be valid for a period of 3 years and the Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when deemed

**Corporate Office:**

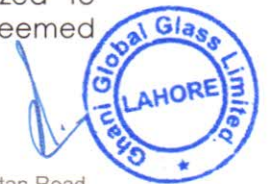
10-N, Model Town Ext. Lahore - 54700, Pakistan.  
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appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the special resolution for making investment from time to time.

4. Regarding Investment under section 199 of the Companies Act, 2017 in Ghani Chemical Industries Limited (associated Company):-

Resolved That pursuant to the requirements of section 199 of the Companies Act, 2017, Ghani Global Glass Limited (GGGL/the Company) be and is hereby authorized to make investment upto PKR 300 million (Rupees three hundred million only) in Ghani Chemical Industries Limited (GCIL) an associated company, by way of advances and loans, as and when required by GCIL provided that the return on such advances and loans shall not be less than rate of 3 months KIBOR + 85 bps and that such advances and loans shall be repayable within three (3) years period starting from the date of payment of such advances and loans as per other terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

Resolved Further That the above said resolution shall be valid for a period of 3 years and the Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the special resolution for making investment from time to time.

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