

KHALID SIRAJ TEXTILE MILLS LIMITED

135-UPPER MALL, LAHORE Tel: +92-42-35761706-07, Fax: +92-42-35761708

To,

Tehseen Raza

Assistant Manager –RAD
Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

SUSPENSION OF TRADING IN THE SHARES OF THE COMPANY

cc · 1

Date: 02 Nov 2022

Dear Sir,

With reference to your letter PSX/GEN-2089 dated 25-10-2022 on the subject matter.

We would like to bring to your kind attention that due to a Court case lodged by SECP to wind up Khalid Siraj Textile Mills (KSTM), PSX has blocked KSTM from trading its shares online. Due to this we had to pursue the Honorable Courts and update them with new developments.

We would also like to inform PSX that KSTM has won the case in Supreme Court of Pakistan against SECP as the Court has cancelled winding up proceedings. We are waiting for the detailed order from Honor'ble Court. We are also requesting SECP to issue us a No Objection Certificate so that we can proceed further at PSX.

Hopefully things will shape up better. As soon as we have the copy of detailed decision we will update PSX also.

Truly Yours.

Haji Tariq Samad (Company Secretar

Khalid Siraj Textile Mills Limited

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