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Hafiz Maqsood Munshi
Manager
Compliance & Securities RAD
Karachi.

Date: 03 November 2022

Progress Report for the Month Ended October 31, 2022

This is in reference to the subject matter.

In this regard, it is to inform you that currently management of the Company is pursuing the implementation of Alternate/Revival business plan as approved by members in EOGM held in February 24, 2022.

Regards,

Company Secretary

A handwritten signature in black ink, appearing to read 'Shafiq Ijaz', is written over the typed name.

Mr. Shafiq Ijaz

CC: Securities & Exchange Commission of Pakistan (SECP)

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