



Quice Food Industries Ltd.

November 07, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results For the Year Ended June 30, 2022

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting has recommended the following:

- | | |
|--|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Issue | NIL |
| 3. Rights Shares | NIL |
| 4. Any other entitlement/ corporate action | NIL |

Financial results of the Company are attached as Annexure 'A'.

The Annual General Meeting of the Company will be held on November 26, 2022 at 10:00 am at WS-7, Madina Palace, FCHS, Dhoraji Colony, Karachi.

The Shares transfer books of the Company will be closed from November 20, 2022 to November 26, 2022 (both days inclusive). Transfers received at the office of Company's Shares Registrar M/s. F.D. Registrar Services (Private) Limited, situated at 17th Floor, Saima Trade Tower A, I.I.Chundrigar Road, Karachi, at the close of business on November 19, 22 shall be treated in time for the purpose of entitlements, if any, to the transferees..

Regards

For **Quice Food Industries Limited**


Zia-ul-Haq

Financial Controller

QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 ----- Rupees -----	2021
SALES	16	532,238,800	237,675,355
Cost of Sales	17	<u>(474,085,793)</u>	<u>(217,527,446)</u>
GROSS PROFIT		58,153,007	20,147,909
Distribution Cost	18	<u>(47,933,730)</u>	<u>(29,113,670)</u>
Administrative Expenses	19	<u>(28,931,995)</u>	<u>(19,453,917)</u>
		<u>(76,865,725)</u>	<u>(48,567,587)</u>
Operating Loss		(18,712,718)	(28,419,678)
Other Operating Income	20	<u>902,145</u>	<u>2,870,378</u>
		(17,810,573)	(25,549,300)
Finance Cost	21	<u>(105,551)</u>	<u>(131,231)</u>
LOSS BEFORE TAXATION		<u>(17,916,124)</u>	<u>(25,680,531)</u>
Taxation	22	<u>(6,124,013)</u>	<u>(3,691,734)</u>
LOSS AFTER TAXATION		<u>(24,040,137)</u>	<u>(29,372,265)</u>
LOSS PER SHARE	23	<u>(0.244)</u>	<u>(0.298)</u>

AmL

The annexed notes from 1 to 32 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer