DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan Postal Address: 43-A/S Zafar Ali Road, Gulberg V, Lahore, Pakistan

Telephone: +92-42-35758614-15 Email: cfo@dandotcement.com

January 03, 2023.

Mr. Hafiz Maqsood Munshi, Senior Manager, Listed Companies Compliance Department-RAD, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi. 200A | Falling

Sold 23

Ali Aleban

Pis cushidate

PROGRESS REPORT - BMR

Dear Sir,

In continuation of our previous progress reports, we would like to submit the following updated progress report for the Quarter ended December 31, 2022 under section 5.11.2 (b) of PSX Regulations.

Under the BMR program, following activities have been carried out during the quarter:

- Shipment of 95% plant & machinery has been completed. After clearance of the shipped equipment at Karachi seaport, around 70% of plant & machinery has been arrived at DCCL factory premises.
- 2. Civil works is in progress for which separate contracts have been awarded to two contractors, Abacus Engineering and Maher Brothers for speedy progress. Around 66% civil works has been completed. Foundations and footings of the Kiln ID Fan, Calciner structure, Tertiary Air Duct Structure, Baghouse Fan, Raw Mill Fan, Hot Gas Booster Fan for supplying hot air to coal mill, Electrostatic Precipitator Fan and Coal Mill Fan have been completed whereas buildings/ structures of Electrostatic Precipitator, Baghouse and Compressor Room are in near finishing.
- 3. Izhar Steel (Private) Limited has been awarded the contract for fabrication and erection of the steel structure. Both activities are in progress in parallel. Around 30% fabrication has been completed and erection has started.
- 4. Izhar Steel has also been awarded the contract for mechanical erection of equipment who are fully mobilized with manpower and erection tools and have started pre-assembly and fabrication at the site.
- 5. Application for Electricity Load Enhancement has been accepted by the IESCO and its officials of Planning Division visited the factory site for implementation of all procedures in this regard. The rehabilitation and modification process of grid station is in progress.
- 6. For the Solar Power Plant, land levelling and compaction activities have been completed. Construction activities comprising of both the civil works and installation of panels are in progress.

5/1/2/

DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan Postal Address: 43-A/S Zafar Ali Road, Gulberg V, Lahore, Pakistan

Telephone: +92-42-35758614-15 Email: cfo@dandotcement.com

- 7. An equity of PKR 1,155 million has been injected by the management during the quarter. During BMR, an aggregated amount of PKR 2,378 million has been injected by the management of the Company.
- 8. Dismantling work is completed.
- 9. The commercial production is expected to resume in last quarter of financial year 2022-23.

After the BMR, the Company shall attain production efficiencies for long term financial viability, ensure environmental compliance and increase operable life of the plant.

Yours Sincerely,

Muhammad Kamran Company/Sycretary