



**Security Leasing
Corporation Limited**

Ref: GS05/666
December 05, 2022

Fatima Azmat – Assistant Manager,
Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Progress Report

Dear Sir,

We write this with reference to your letter ref. PSX/Gen-2597 dated December 30, 2022 received regarding PSX Regulation 5.11.2 (b) whereby the company is required to take necessary measures to commence /resume commercial production or business operations, as the case may be, and submit quarterly progress report to the exchange for dissemination to market participants. In this connection we would like to inform you that the negotiation process with major creditors is progressing steadily with corporate heads and top management.

Thanking you.

Yours faithfully,

Muhammad Farooq
Company Secretary