

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

January 16, 2023
LCI/ComSec/04/2023

Dear Sir,

DISCLOSURE OF MATERIAL INFORMATION

In accordance with Section 96 and 131 of the Securities Act 2015 and the relevant provisions of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

Further to our Disclosure Letters No. ICI/ComSec/41/2022 dated July 22, 2022 and ICI/ComSec/72/2022 dated October 7, 2022, and submission of a binding bid by Lucky Core Industries Limited (formerly ICI Pakistan Limited) (the '**Company**'), we have received confirmation from Lotte Chemical Corporation that their board of directors has approved the sale of approximately 75.01% of the issued and paid up capital of Lotte Chemical Pakistan Limited, comprising approximately of 1,135,860,105 ordinary shares to the Company (the '**Proposed Transaction**'). Completion of the Proposed Transaction remains subject to the signing of the Share Purchase Agreement and other transactional documents between the parties, along with receipt of necessary approvals, including the Company's Board of Directors.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,



Laila Bhatia Bawany
Company Secretary

CC: **The Commissioner**
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.