

February 20, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR/PERIOD ENDED DECEMBER 31, 2022**

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Monday, 20 February 2023 at Karachi has approved financial results of following funds period/quarter ended 31 December 2022:

The financial results of the Funds are annexed.

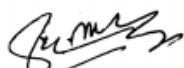
S.No.	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (FHAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
4	Faysal Savings Growth Fund (FSGF)	IV
5	Faysal Islamic Savings Growth Fund (FISGF)	V
6	Faysal Stock Fund (FSF)	VI
7	Faysal Financial Opportunity Fund (FFSOF)	VII
8	Faysal Asset Allocation Fund (FAAF)	VIII
9	Faysal Islamic Asset Allocation Fund (FIAAF)	IX
10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
13	Faysal Islamic Dedicated Equity Fund (FIDEF)	XIII
14	Faysal Government Securities Fund (FGSF)	XIV
15	Faysal Islamic Financial Planning Fund (FIFPF)	XV
16	Faysal Islamic Stock Fund (FISF)	XVI
17	Faysal Islamic Cash Fund (FICF)	XVII
18	Faysal Cash Fund (FCF)	XVIII
19	Faysal Special Savings Fund (FSSP)	XIX
20	Faysal Islamic Pension Fund (FIPF)	XX
21	Faysal Pension Fund (FPF)	XXI
22	Faysal Islamic Special Income Fund (FISIF)	XXII
23	Faysal Islamic Financial Planning Fund II (FIFPF II)	XXIII
24	Faysal Financial Planning Fund (FAPPP)	XXIV

The Reports of the funds under management of Faysal Asset Management Limited for the period/quarter ended December 31, 2022 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully

for and on behalf of Faysal Asset Management Limited.

  
Muhammad Umer  
Company Secretary

**Annexure I**

**FAYSAL MONEY MARKET FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on market treasury bills	185,974,471	83,385,951	121,070,893	50,725,453
Profit on balances with banks	55,736,957	245,801,067	12,794,523	131,328,351
Profit on letters of placement	18,395,124	15,269,469	125,342	15,059,880
Profit on commercial papers	19,647,615	29,914,576	4,749,856	17,075,835
Profit on sukuk certificates	47,588,153	-	6,499,766	-
Realised gain / (loss) on sale of investments - net	1,685,865	(275,982)	147,080	(1,326,326)
Unrealised loss on remeasurement of investments classified as financial asset at fair value through profit or loss'	2,257,381	(4,824,631)	2,032,346	(4,047,451)
<b>Total income</b>	<b>331,285,566</b>	<b>369,270,450</b>	<b>147,419,806</b>	<b>208,815,742</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	5,821,901	6,984,665	2,682,787	4,174,096
Sindh Sales Tax on remuneration of the Management Company	756,847	908,006	348,760	542,607
Selling and marketing expenses	8,183,062	2,714,434	3,788,304	2,123,687
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,207,338	2,591,488	516,733	1,263,454
Sindh Sales Tax on remuneration of the Trustee	156,954	336,893	67,176	164,146
Auditor's remuneration	301,576	302,680	150,788	130,180
Annual fee of the Securities and Exchange Commission of Pakistan	439,033	867,968	187,904	459,098
Fees and subscription	209,392	200,560	104,696	111,331
Transaction charges	196,243	243,343	91,455	88,808
Printing charges	17,112	17,112	8,556	10,856
Bank charges	11,650	20,268	4,981	3,048
Legal and professional charges	39,560	39,560	19,780	(190,630)
<b>Total expenses</b>	<b>17,340,668</b>	<b>15,226,977</b>	<b>7,971,920</b>	<b>8,880,681</b>
<b>Net income from operating activities</b>	<b>313,944,898</b>	<b>354,043,473</b>	<b>139,447,886</b>	<b>199,935,061</b>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	26,600,736	-	-
<b>Net income for the period before taxation</b>	<b>313,944,898</b>	<b>380,644,209</b>	<b>139,447,886</b>	<b>199,935,061</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>313,944,898</b>	<b>380,644,209</b>	<b>139,447,886</b>	<b>199,935,061</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	313,944,898	380,644,209		
Income already paid on units redeemed	(64,963,725)	(14,001,894)		
	<b>248,981,173</b>	<b>366,642,315</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	3,943,246	-		
- Excluding capital gains	245,037,927	366,642,315		
	<b>248,981,173</b>	<b>366,642,315</b>		

**Annexure II**

**FAYSAL HALAL AMDANI FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----			
<b>Income</b>				
Profit on balances with banks	1,509,902,386	439,267,711	893,108,660	250,042,303
Profit on sukuk certificates	549,319,837	14,039,178	308,006,758	7,422,739
Profit on commercial papers	-	67,789,663	-	31,948,898
Profit on term deposit receipts	11,630,137	5,919,190	-	-
Profit on bai muajjal	91,388,283	7,417,663	91,388,283	5,639,876
<b>Total income</b>	<b>2,162,240,643</b>	<b>534,433,405</b>	<b>1,292,503,701</b>	<b>295,053,816</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	57,132,688	19,223,857	36,155,701	11,794,575
Sindh Sales Tax on remuneration of the Management Company	7,430,997	2,499,101	4,703,986	1,533,294
Selling and marketing expenses	29,169,805	3,864,174	15,933,121	3,434,721
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7,865,185	4,062,791	4,611,177	1,952,353
Sindh Sales Tax on remuneration of the Trustee	1,022,434	528,163	599,413	253,806
Annual fee of the Securities and Exchange Commission of Pakistan	2,860,068	1,359,312	1,676,793	709,946
Transaction charges	455,683	31,776	454,553	-
Bank and settlement charges	20,583	10,554	14,861	8,698
Auditors' remuneration	278,526	291,947	138,502	145,943
Fees and subscription	146,034	154,850	72,618	77,386
Legal and professional charges	39,345	105,452	19,565	105,452
Shariah advisory fee	62,597	162,412	31,122	80,900
Printing charges	16,464	12,536	7,908	6,281
Amortisation of preliminary expenses and flotation costs	102,120	102,120	51,060	51,060
<b>Total expenses</b>	<b>106,602,529</b>	<b>32,409,045</b>	<b>64,470,380</b>	<b>20,154,415</b>
<b>Net income from operating activities</b>	<b>2,055,638,114</b>	<b>502,024,360</b>	<b>1,228,033,321</b>	<b>274,899,401</b>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	15,452,814	-	-
<b>Net income for the period before taxation</b>	<b>2,055,638,114</b>	<b>517,477,174</b>	<b>1,228,033,321</b>	<b>274,899,401</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>2,055,638,114</b>	<b>517,477,174</b>	<b>1,228,033,321</b>	<b>274,899,401</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	2,055,638,114	517,477,174		
Income already paid on units redeemed	(462,234,944)	(170,415,499)		
	<b>1,593,403,170</b>	<b>347,061,675</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-		
- Excluding capital gains	1,593,403,170	347,061,675		
	<b>1,593,403,170</b>	<b>347,061,675</b>		

**Annexure III**

**FAYSAL INCOME & GROWTH FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----			
<b>Income</b>				
Interest on balances with banks	467,687,280	63,618,014	266,983,554	52,560,037
Interest on Pakistan Investment Bonds	-	3,333,113	-	-
Interest on Term Finance Certificates	29,755,298	7,488,930	15,401,428	3,332,782
Interest on commercial papers	617,257	5,243,890	617,257	2,621,369
Profit From Sukuks	16,355,479	-	16,355,479	-
Realised gain / (loss) on sales of investments - net	2,036,301	(1,388,053)	2,036,301	(178)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(534,670)	6,834,703	(516,861)	5,544,448
<b>Total income</b>	<b>515,916,945</b>	<b>85,130,597</b>	<b>300,877,158</b>	<b>64,058,458</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	12,199,602	6,962,130	7,357,083	3,180,333
Sindh sales tax on remuneration of the Management Company	1,585,958	905,077	956,426	413,444
Allocated expenses	-	-	-	-
Selling and marketing expenses	5,987,295	1,310,409	4,579,724	680,110
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,342,712	603,963	1,333,849	414,874
Sindh sales tax on remuneration of the Trustee	306,122	78,515	174,290	53,304
Annual fee of the Securities and Exchange Commission of Pakistan	624,724	161,057	355,694	110,634
Auditors' remuneration	372,048	372,232	186,024	166,152
Transaction charges	284,187	244,047	284,187	135,375
Bank charges	2,298	7,708	2,185	6,628
Legal and professional charges	79,120	105,436	39,560	(33,300)
Fees and subscription	188,416	180,688	94,208	100,670
Printing charges	17,112	19,125	8,556	12,869
<b>Total expenses</b>	<b>23,989,594</b>	<b>10,950,387</b>	<b>15,371,786</b>	<b>5,241,093</b>
<b>Net income from operating activities</b>	<b>491,927,351</b>	<b>74,180,210</b>	<b>285,505,372</b>	<b>58,817,365</b>
Reversal for Sindh Workers' Welfare Fund	-	6,757,093	-	-
<b>Net income for the period before taxation</b>	<b>491,927,351</b>	<b>80,937,303</b>	<b>285,505,372</b>	<b>58,817,365</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>491,927,351</b>	<b>80,937,303</b>	<b>285,505,372</b>	<b>58,817,365</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	491,927,351	80,937,303		
Income already paid on units redeemed	(13,847,317)	(12,332,097)		
	<u>478,080,034</u>	<u>68,605,206</u>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	1,501,631	5,446,650		
- Excluding capital gains	476,578,403	63,158,556		
	<u>478,080,034</u>	<u>68,605,206</u>		

**Annexure IV**

**FAYSAL SAVINGS & GROWTH FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	86,232,357	38,565,813	43,838,723	24,419,764
Profit on Term Finance Certificates	29,512,304	13,342,065	14,949,797	5,491,045
Profit on Sukuk Certificates	24,120,539	16,568,585	11,509,934	8,491,965
Income on Market Treasury Bills	55,520,038	25,314,958	26,200,513	13,124,083
Income on Pakistan Investment Bonds	3,894,809	7,586,748	1,952,993	1,035,661
Income on Letter of Placements	3,745,206	246,576	-	246,576
Interest on GOP Ijarah sukuku	3,939,978	-	-	-
Profit on Commercial Papers	-	8,755,486	-	6,855,478
Income from spread transactions - net	-	1,568,583	-	641,275
Realised loss on sale of investments	(1,476,512)	(2,685,043)	(493,413)	(1,329,192)
Other income	-	1,378,791	-	1,378,791
	205,488,719	110,642,562	97,958,547	60,355,446
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(3,537,072)	6,540,037	(3,740,220)	4,947,571
<b>Total income</b>	201,951,647	117,182,599	94,218,327	65,303,017
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	20,027,557	20,460,083	9,808,871	10,404,584
Sindh Sales Tax on remuneration of the Management Company	2,603,582	2,659,811	1,275,153	1,352,596
Selling and marketing expenses	3,337,926	3,410,014	1,634,812	1,734,097
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,001,378	1,023,004	490,444	520,229
Sindh Sales Tax on remuneration of the Trustee	130,506	133,338	64,085	67,977
Annual fee to the Securities and Exchange Commission of Pakistan	267,034	272,801	130,785	138,728
Auditors' remuneration	403,512	403,512	201,756	179,032
Legal and professional charges	79,120	199,119	39,560	199,119
Fees and subscription	209,392	200,559	104,696	109,944
Transaction charges	237,980	559,884	116,485	320,709
Settlement and bank charges	10,788	61,318	9,409	56,088
Printing charges	17,112	17,104	8,556	17,104
<b>Total expenses</b>	28,325,887	29,400,547	13,884,612	15,100,207
<b>Net income from operating activities</b>	173,625,760	87,782,052	80,333,715	50,202,810
Reversal of provision for Sindh Workers' Welfare Fund	-	17,946,961	-	-
<b>Net income for the period before taxation</b>	173,625,760	105,729,013	80,333,715	50,202,810
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	173,625,760	105,729,013	80,333,715	50,202,810
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	173,625,760	105,729,013		
Income already paid on units redeemed	(29,120,335)	(4,896,634)		
	144,505,425	100,832,379		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	3,854,994		
- Excluding capital gains	144,505,425	96,977,385		
	144,505,425	100,832,379		

**Annexure V**

**FAYSAL ISLAMIC SAVINGS GROWTH FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on corporate sukuk certificates	63,369,440	40,425,413	5,295,008	6,640,581
Profit on GoP Ijarah sukuk certificates	51,275,827	32,632,388	51,275,827	32,632,388
Profit on commercial papers	710,528	11,698,913	(69,669)	8,761,319
Profit on certificates of musharakah	24,913,031	9,138,557	12,527,626	4,885,121
Profit on murabaha share financing	-	1,679,642	-	1,238,311
Profit on balances with banks	33,857,308	62,559,505	13,955,979	28,605,744
Income from spread transactions - net	-	(294,446)	-	-
Other income	-	114,595	-	114,595
Realised (loss) / gain on sale of investments - net	(4,322,299)	(124,340)	(1,982,007)	(447,797)
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(6,898,156)	(3,658,125)	(4,196,076)	(7,220,547)
<b>Total income</b>	<b>162,905,679</b>	<b>154,172,102</b>	<b>76,806,688</b>	<b>75,209,715</b>
<b>Operating expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	11,993,018	19,635,494	5,604,363	9,676,048
Sindh Sales Tax on remuneration of the Management Company	1,559,092	2,552,614	728,567	1,257,886
Selling and marketing expenses	1,199,302	1,518,587	560,437	967,605
Remuneration of Central Depository Company of Pakistan Limited - Trustee	899,476	1,472,662	420,327	725,704
Sindh Sales Tax on remuneration of the Trustee	117,532	192,428	54,923	94,826
Auditors' remuneration	305,072	306,360	152,536	120,060
Annual fee to the Securities and Exchange Commission of Pakistan	239,860	392,710	112,087	193,522
Fees and subscription	194,718	183,817	96,967	95,374
Legal and professional charges	79,120	79,120	39,560	79,120
Transaction charges	78,993	80,474	25,000	64,134
Printing charges	17,112	17,112	8,552	10,856
Bank charges	1,309	4,400	831	4,291
<b>Total operating expenses</b>	<b>16,684,604</b>	<b>26,435,778</b>	<b>7,804,150</b>	<b>13,289,426</b>
<b>Net income from operating activities</b>	<b>146,221,075</b>	<b>127,736,324</b>	<b>69,002,538</b>	<b>61,920,289</b>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	-	12,867,251	-	-
<b>Net income for the period before taxation</b>	<b>146,221,075</b>	<b>140,603,575</b>	<b>69,002,538</b>	<b>61,920,289</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>146,221,075</b>	<b>140,603,575</b>	<b>69,002,538</b>	<b>61,920,289</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	146,221,075	140,603,575		
Income already paid on units redeemed	(33,453,280)	(24,818,802)		
	<b>112,767,795</b>	<b>115,784,773</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-		
- Excluding capital gains	112,767,795	115,784,773		
	<b>112,767,795</b>	<b>115,784,773</b>		



**Annexure VI**

**FAYSAL STOCK FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Six months period ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----			
<b>Income</b>				
Mark-up on balances with banks	5,932,553	5,838,322	2,219,055	2,934,212
Dividend income	40,514,762	52,224,926	26,041,527	23,196,815
Realised (loss) / gain on sale of investments - net	43,478,518	(319,631,321)	27,053,283	(269,994,601)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(86,446,850)	(8,177,681)	(73,063,198)	82,531,274
<b>Total (loss) / income</b>	<b>3,478,983</b>	<b>(269,745,754)</b>	<b>(17,749,333)</b>	<b>(161,332,300)</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	9,529,466	26,012,820	2,252,801	12,295,334
Sindh sales tax on remuneration of the Management Company	1,238,831	3,381,667	292,865	1,598,394
Allocated expenses	-	-	-	-
Selling and marketing expenses	6,865,810	22,472,391	2,499,811	19,330,428
Remuneration of Central Depository Company of Pakistan Limited - Trustee	950,114	1,804,751	409,851	866,822
Sindh sales tax on remuneration of the Trustee	116,937	234,618	46,702	112,520
Transaction charges	6,111,495	13,927,342	1,973,398	9,557,637
Annual fee of Securities and Exchange Commission of Pakistan	99,199	260,128	40,985	122,953
Legal and professional charges	79,120	199,120	-	-
Bank charges	15,955	8,708	12,504	4,702
Auditors' remuneration	434,976	434,792	217,488	221,168
Fees and subscription	146,648	140,760	73,324	73,221
Printing charges and other expenses	19,592	19,592	11,036	19,592
Reimbursement of expenses from the Management Company	(1,300,000)	(6,700,000)	2,200,000	(6,700,000)
<b>Total expenses</b>	<b>24,308,143</b>	<b>62,196,689</b>	<b>10,030,765</b>	<b>37,502,771</b>
<b>Net (loss) / income from operating activities</b>	<b>(20,829,160)</b>	<b>(331,942,443)</b>	<b>(27,780,098)</b>	<b>(198,835,071)</b>
Reversal of provision of Sindh Workers' Welfare Fund	-	7,540,151	-	-
<b>Net (loss) / income for the period before taxation</b>	<b>(20,829,160)</b>	<b>(324,402,292)</b>	<b>(27,780,098)</b>	<b>(198,835,071)</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(20,829,160)</b>	<b>(324,402,292)</b>	<b>(27,780,098)</b>	<b>(198,835,071)</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net (loss) / income for the period after taxation	(20,829,160)	(324,402,292)		
Income already paid on units redeemed	(11,810,163)	-		
	<u>(32,639,323)</u>	<u>(324,402,292)</u>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-		
- Excluding capital gains	-	-		
	<u>-</u>	<u>-</u>		

**Annexure VII**

**FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on Term Finance Certificates (TFCs)	1,048,430	794,833	521,854	354,765
Income on Market Treasury Bills	25,648,860	1,096,798	25,648,860	1,039,614
Profit on Pakistan Investment Bonds	-	1,813,318	(4,723,085)	-
Income on commercial papers	-	1,621,376	-	1,165,364
Income from sukuks	19,509,589	-	19,509,589	-
Profit on balances with banks	684,773,237	25,788,829	412,892,810	14,772,298
Realised loss on sale of investments - net	(91,219)	(461,976)	(12,150)	(23,640)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(64,725)	389,131	(111,885)	276,904
<b>Total income</b>	<b>730,824,172</b>	<b>31,042,309</b>	<b>453,725,993</b>	<b>17,585,305</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited				
- Management Company	16,042,669	1,157,829	10,953,718	605,478
Sindh sales tax on remuneration of the Management Company	2,085,547	150,518	1,423,984	78,713
Selling and marketing expenses	18,705,949	-	12,779,150	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,310,807	289,457	2,054,035	151,370
Sindh sales tax on remuneration of the Trustee	432,612	37,629	268,394	19,586
Annual fee to the Securities and Exchange Commission of Pakistan	882,882	77,102	547,743	40,279
Auditor's remuneration	152,168	280,784	76,084	206,448
Fees and subscription	167,440	160,632	83,720	89,633
Legal and professional charges	39,560	159,559	19,780	-
Transaction charges	176,125	73,593	93,667	3,847
Printing charges	17,112	17,304	8,556	11,048
Bank charges	38,588	3,633	22,053	2,246
<b>Total expenses</b>	<b>42,051,459</b>	<b>2,408,040</b>	<b>28,330,884</b>	<b>1,208,648</b>
<b>Net income from operating activities</b>	<b>688,772,713</b>	<b>28,634,269</b>	<b>425,395,109</b>	<b>16,376,657</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	6,172,924	-	-
<b>Net income for the period before taxation</b>	<b>688,772,713</b>	<b>34,807,193</b>	<b>425,395,109</b>	<b>16,376,657</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>688,772,713</b>	<b>34,807,193</b>	<b>425,395,109</b>	<b>16,376,657</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	688,772,713	34,807,193		
Income already paid on units redeemed	(451,838,386)	(13,007,693)		
	<u>236,934,327</u>	<u>21,799,500</u>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-		
- Excluding capital gains	<u>236,934,327</u>	<u>21,799,500</u>		
	<u>236,934,327</u>	<u>21,799,500</u>		



**Annexure VIII**

**FAYSAL ASSET ALLOCATION FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half Year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Dividend income	7,086,228	8,967,075	4,419,328	4,955,125
Profit on balances with banks	1,188,719	1,597,384	584,226	894,696
Realised (loss) / gain on sale of investments - net	11,022,178	(32,364,250)	(859,204)	(33,929,542)
	19,297,125	(21,799,791)	4,144,350	(28,079,721)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(7,402,331)	(7,554,174)	(2,955,333)	22,748,725
<b>Total income</b>	11,894,794	(29,353,965)	1,189,017	(5,330,996)
<b>Operating Expenses</b>				
Remuneration of Faysal Asset Management Limited				
- Management Company	1,265,663	3,458,271	343,534	1,714,999
Sindh sales tax on remuneration of the Management Company	164,536	449,575	44,659	222,950
Remuneration of Central Depository Company of Pakistan Limited				
- Trustee	137,377	345,827	67,887	171,500
Sindh sales tax on remuneration of the Trustee	18,416	44,958	8,826	22,295
Auditors' remuneration	345,920	346,472	172,960	179,492
Annual fee to the Securities and Exchange Commission of Pakistan	14,166	34,583	6,789	17,150
Selling and marketing expenses	759,398	3,032,426	206,121	926,312
Fees and subscription	98,624	94,823	98,624	65,147
Transaction charges	1,016,721	1,163,859	328,196	735,839
Legal and professional charges	79,120	105,212	39,560	105,212
Printing charges	17,112	33,295	(40,756)	33,295
Bank charges	3,347	8,938	399	6,456
Reimbursement of expenses from the Management Company	(465,000)	(725,000)	350,000	25,000
<b>Total operating expenses</b>	3,455,400	8,393,239	1,626,799	4,225,647
<b>Net (loss) / income from operating activities</b>	8,439,394	(37,747,204)	(437,782)	(9,556,643)
Reversal of provision for Sindh Workers' Welfare Fund	-	2,761,301	-	5,522,602
<b>Net income / (loss) for the period before taxation</b>	8,439,394	(34,985,903)	(437,782)	(4,034,041)
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	8,439,394	(34,985,903)	(437,782)	(4,034,041)
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	8,439,394	-	-	-
Income already paid on units redeemed	(2,044,463)	-	-	-
	6,394,931	-	-	-
<b>Accounting income available for distribution</b>				
- Relating to capital gains	3,619,847	-	-	-
- Excluding capital gains	2,775,084	-	-	-
	6,394,931	-	-	-

**Annexure IX**

**FAYSAL ISLAMIC ASSET ALLOCATION FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Six months period ended		Quarter ended	
	December 31,		December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	35,582,584	15,700,238	14,155,617	8,637,695
Profit on corporate sukuk certificates	124,962,937	75,450,875	63,630,519	38,164,395
Profit on GOP Ijarah sukuk certificates	14,888,744	21,365,666	7,450,709	10,696,256
Profit on commercial papers	735,960	4,190,655	-	2,284,572
Realised (loss) on sale of investments - net	(16,526,507)	(2,558,962)	(14,209,521)	(2,942,524)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(14,269,717)	(137,842)	(26,992,859)	4,523,233
<b>Total income</b>	<b>145,374,002</b>	<b>114,010,630</b>	<b>44,034,465</b>	<b>61,363,627</b>
<b>Operating expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	1,169,904	1,371,610	549,755	691,532
Sindh Sales Tax on remuneration of the Management Company	152,088	178,309	71,469	89,898
Allocated expenses	-	-	-	-
Selling and marketing expenses	584,952	685,805	274,878	345,766
Remuneration of Central Depository Company of Pakistan Limited - Trustee	877,428	1,028,707	412,316	518,648
Sindh Sales Tax on remuneration of the Trustee	115,948	133,732	54,976	67,423
Auditor's remuneration	350,704	434,792	175,351	216,752
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	233,981	274,322	109,952	138,306
Legal and professional charges	79,120	259,119	39,560	259,119
Sharia advisory fee	55,246	50,416	27,232	50,416
Fees and subscription	100,280	96,600	50,140	89,669
Transaction charges	404,190	239,916	209,044	146,307
Printing and other expenses	17,112	27,621	8,556	21,399
Bank charges	3,728	7,265	2,010	5,312
Amortisation of preliminary expenses and floatation costs	-	-	-	-
<b>Total operating expenses</b>	<b>4,144,681</b>	<b>4,788,214</b>	<b>1,985,239</b>	<b>2,640,547</b>
<b>Net income from operating activities</b>	<b>141,229,321</b>	<b>109,222,416</b>	<b>42,049,226</b>	<b>58,723,080</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	6,264,528	-	-
<b>Net income for the period before taxation</b>	<b>141,229,321</b>	<b>115,486,944</b>	<b>42,049,226</b>	<b>58,723,080</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>141,229,321</b>	<b>115,486,944</b>	<b>42,049,226</b>	<b>58,723,080</b>
<b>Earnings per unit</b>	-	-	-	-
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	141,229,321	115,486,944		
Income already paid on units redeemed	(31,294,411)	(7,370,518)		
	<b>109,934,910</b>	<b>108,116,426</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-		
- Excluding capital gains	109,934,910	108,116,426		
	<b>109,934,910</b>	<b>108,116,426</b>		

**Annexure X**

**FAYSAL MTS FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
----- (Rupees) -----				
<b>Income</b>				
Profit on government securities - Market Treasury Bills	11,956,780	33,764,023	8,211,192	11,490,012
Profit on government securities - Pakistan Investment Bonds	-	978,306	-	-
Profit on commercial papers	942,562	-	-	-
Income from Margin Trading System (MTS)	115,726,398	163,676,800	55,658,759	80,732,155
Profit on balances with banks	23,719,112	32,410,224	11,945,797	19,659,855
Realised gain / (loss) on sale of investments - net	12,174	1,108,658	5,982	(229,190)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5,769	334,350	(101,223)	329,572
<b>Total income</b>	<b>152,362,795</b>	<b>232,272,361</b>	<b>75,720,508</b>	<b>111,982,404</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	4,655,191	16,662,906	2,582,383	5,666,332
Sindh Sales Tax on remuneration of the Management Company	605,175	2,166,178	335,710	731,618
Selling and marketing charges	3,766,376	-	2,602,046	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	663,477	1,831,572	322,798	852,553
Sindh Sales Tax on remuneration of the Trustee	86,694	238,104	42,179	109,526
Annual fee to the Securities and Exchange Commission of Pakistan	176,927	488,357	86,079	227,938
Auditors' remuneration	271,768	280,784	135,884	190,716
Legal and professional charges	39,560	188,154	-	-
Fees and subscription	182,344	174,616	91,172	94,598
Transaction charges	7,294,333	17,283,964	3,268,242	8,690,493
Bank charges	13,113	8,061	4,315	1,301
Printing charges and other expenses	17,112	17,112	8,556	17,112
<b>Total operating expenses</b>	<b>17,772,070</b>	<b>39,339,808</b>	<b>9,479,363</b>	<b>16,582,186</b>
<b>Net income from operating activities</b>	<b>134,590,725</b>	<b>192,932,553</b>	<b>66,241,144</b>	<b>95,400,218</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	10,265,472	-	-
<b>Net income for the period before taxation</b>	<b>134,590,725</b>	<b>203,198,025</b>	<b>66,241,144</b>	<b>95,400,218</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>134,590,725</b>	<b>203,198,025</b>	<b>66,241,144</b>	<b>95,400,218</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	134,590,725	203,198,025		
Income already paid on units redeemed	(22,781,494)	(52,766,896)		
	<b>111,809,231</b>	<b>150,431,129</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	17,943	1,443,008		
- Excluding capital gains	111,791,288	148,988,121		
	<b>111,809,231</b>	<b>150,431,129</b>		

**Annexure XI**

**FAYSAL SHARIA PLANNING FUND**  
Financial results for the Half Year ended December 31, 2022

	Half year ended December 31, 2022	Half year ended December 31, 2021		
	FSCPP IX (Rupees)	FSCPP	FSCPP - II	Total
<b>Income</b>				
Profit on balances with banks	22,659,378	8,843,803	5,498,465	14,342,268
Dividend income from mutual fund securities	49,572,030	1,564,481	2,481,064	4,045,545
Back-end load income	4,312,854	-	520,785	520,785
Net realised gain on sale of investments	94,745,627	2,693,074	5,726,722	8,419,796
	<u>171,289,889</u>	<u>13,101,358</u>	<u>14,227,036</u>	<u>27,328,394</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	28,803,272	-	(10,081)	(10,081)
<b>Total income</b>	<u>200,093,161</u>	<u>13,101,358</u>	<u>14,216,955</u>	<u>27,318,313</u>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	4,212,148	545,659	1,249,513	1,795,172
Sindh Sales Tax on remuneration of the Management	547,579	70,936	162,437	233,373
Allocated expenses	26,977,897	262,867	2,500,060	2,762,927
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,037,581	82,487	197,133	279,620
Sindh sales tax on remuneration of the Trustee	134,886	10,723	25,627	36,350
Annual fee of the Securities and Exchange Commission of Pakistan	296,451	19,613	50,715	70,328
Auditor's remuneration	302,128	174,248	174,248	348,496
Amortisation of preliminary expenses and floatation costs	-	4,221	27,187	31,408
Legal and professional charges	79,120	49,559	99,560	149,119
Fees, subscription and other charges	13,800	6,088,668	1,545,912	7,634,580
Shariah Advisory fee	49,432	25,208	25,208	50,416
Printing charges	17,110	8,647	8,507	17,154
Bank charges	1,375	661	374	1,035
<b>Total expenses</b>	<u>33,669,507</u>	<u>7,343,497</u>	<u>6,066,481</u>	<u>13,409,978</u>
<b>Net income from operating activities</b>	<u>166,423,654</u>	<u>5,757,861</u>	<u>8,150,474</u>	<u>13,908,335</u>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	-	3,858,675	4,712,802	8,571,477
<b>Net income for the period before taxation</b>	<u>166,423,654</u>	<u>9,616,536</u>	<u>12,863,276</u>	<u>22,479,812</u>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<u>166,423,654</u>	<u>9,616,536</u>	<u>12,863,276</u>	<u>22,479,812</u>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	166,423,654	9,616,536	12,863,276	22,479,812
Income already paid on units redeemed	(9,251,391)	(5,709,690)	(12,385,830)	(18,095,520)
	<u>157,172,263</u>	<u>3,906,846</u>	<u>477,446</u>	<u>4,384,292</u>
<b>Accounting income available for distribution</b>				
- Relating to capital gains	123,548,899	2,693,074	477,446	3,170,520
- Excluding capital gains	33,623,364	1,213,772	-	1,213,772
	<u>157,172,263</u>	<u>3,906,846</u>	<u>477,446</u>	<u>4,384,292</u>

**FAYSAL SHARIA PLANNING FUND**  
Financial results for the Quarter ended December 31, 2022

	Quarter ended December 31, 2022	Quarter ended December 31, 2021		
	FSCPP IX (Rupees)	FSCPP	FSCPP - II	Total
<b>Income</b>				
Profit on balances with banks	9,474,128	6,549,530	1,586,256	8,135,786
Dividend income from mutual fund securities	14,851,934	523,736	98,115	621,851
Back-end load income	2,927,509	-	-	-
Net realised gain on sale of investments	69,077,380	156,193	471,945	628,138
	<u>96,330,951</u>	<u>7,229,459</u>	<u>2,156,316</u>	<u>9,385,775</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	(2,178,542)	(57,137)	(460,766)	(517,903)
<b>Total income</b>	<u>94,152,409</u>	<u>7,172,322</u>	<u>1,695,550</u>	<u>8,867,872</u>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	6.1 2,371,558	175,694	186,744	362,438
Sindh Sales Tax on remuneration of the Management	6.2 308,303	22,841	24,376	47,217
Allocated expenses	6.3 15,745,385	262,867	451,310	714,177
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1 517,155	19,756	15,796	35,552
Sindh sales tax on remuneration of the Trustee	7.2 67,231	2,568	2,062	4,630
Annual fee of the Securities and Exchange Commission of Pakistan	8.1 147,759	4,543	4,513	9,056
Auditor's remuneration	151,064	108,468	107,753	216,221
Amortisation of preliminary expenses and floatation costs	(20,976)	-	-	-
Legal and professional charges	79,120	49,559	99,560	149,119
Fees, subscription and other charges	(32,660)	58	(17)	41
Shariah Advisory fee	27,232	(15,548)	(15,991)	(31,539)
Printing charges	8,554	2,662	2,183	4,845
Bank charges	226	548	91	639
<b>Total expenses</b>	<u>19,369,951</u>	<u>634,016</u>	<u>878,380</u>	<u>1,512,396</u>
<b>Net income from operating activities</b>	<u>74,782,458</u>	<u>6,538,306</u>	<u>817,170</u>	<u>7,355,476</u>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	-	-	-	-
<b>Net income for the period before taxation</b>	<u>74,782,458</u>	<u>6,538,306</u>	<u>817,170</u>	<u>7,355,476</u>
Taxation	10 -	-	-	-
<b>Net income for the period after taxation</b>	<u>74,782,458</u>	<u>6,538,306</u>	<u>817,170</u>	<u>7,355,476</u>

**Annexure XII**

**FAYSAL FINANCIAL VALUE FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	56,663,561	21,026,442	28,171,415	11,250,474
Profit on sukuk certificates	-	538,190	-	234,654
Interest income on term finance certificates (TFCs)	99,919,360	60,140,539	43,486,081	30,437,437
(Loss) / income on spread transactions	(9,686,651)	674,547	(9,686,651)	(534,091)
Profit on commercial papers	-	874,344	-	615,944
Dividend income	14,008,000	751,250	13,969,250	751,250
Income on market treasury bills	14,272,770	2,469,852	14,272,770	2,469,852
Other income	554,908	302,926	554,908	302,926
Realised gain on sale of investments - net	(11,217,059)	1,912,401	(11,430,621)	1,933,975
	<u>164,514,889</u>	<u>88,690,491</u>	<u>79,337,152</u>	<u>47,462,421</u>
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	282,218	5,576,348	333,278	2,453,651
<b>Total income</b>	<u>164,797,107</u>	<u>94,266,839</u>	<u>79,670,430</u>	<u>49,916,072</u>
<b>Operating expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	2,754,651	2,452,062	1,385,771	1,250,477
Sindh sales tax on remuneration of the Management Company	358,105	318,768	180,151	139,150
Selling and marketing expenses	984,612	980,825	437,060	500,191
Remuneration of Central Depository Company of Pakistan Limited - Trustee	826,395	735,619	415,731	375,144
Sindh sales tax on remuneration of the Trustee	107,982	95,630	54,322	48,528
Annual fee to the Securities and Exchange Commission of Pakistan	220,372	196,105	110,862	99,978
Transaction costs	177,162	66,457	121,591	29,346
Bank and settlement charges	8,434	1,529	8,264	851
Auditors' remuneration	246,008	246,928	123,004	122,452
Legal and professional charges	79,120	253,359	39,560	253,359
Fees and subscription	13,800	13,845	6,900	6,914
Printing charges	17,112	17,605	8,556	11,345
Amortisation of preliminary expenses and floatation costs	100,648	100,648	50,324	50,350
<b>Total operating expenses</b>	<u>5,894,401</u>	<u>5,479,380</u>	<u>2,942,096</u>	<u>2,888,085</u>
<b>Net income from operating activities</b>	<u>158,902,706</u>	<u>88,787,459</u>	<u>76,728,334</u>	<u>47,027,987</u>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	4,917,502	-	-
<b>Net income for the period before taxation</b>	<u>158,902,706</u>	<u>93,704,961</u>	<u>76,728,334</u>	<u>47,027,987</u>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<u>158,902,706</u>	<u>93,704,961</u>	<u>76,728,334</u>	<u>47,027,987</u>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	158,902,706	93,704,961		
Income already paid on units redeemed	(10,584,138)	(1,233,381)		
	<u>148,318,568</u>	<u>92,471,580</u>		
<b>Accounting income available for distribution</b>				
- Relating to capital gain	(10,934,841)	7,488,749		
- Excluding capital gain	<u>159,253,409</u>	<u>84,982,831</u>		
	<u>148,318,568</u>	<u>92,471,580</u>		



**Annexure XIII**

**FAYSAL ISLAMIC DEDICATED EQUITY FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	16,644,793	12,976,954	10,611,639	11,104,485
Dividend income	138,260,657	93,941,092	76,426,685	40,310,819
Net realised gain / (loss) on sale of investments	120,673,729	(401,886,933)	127,006,498	(285,562,932)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(66,400,694)	(313,429,673)	(93,814,861)	39,702,311
<b>Total income / (loss)</b>	<b>209,178,485</b>	<b>(608,398,560)</b>	<b>120,229,961</b>	<b>(194,445,317)</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	25,766,985	35,188,922	7,177,727	13,730,059
Sindh Sales Tax on remuneration of the Management Company	3,349,706	4,574,560	933,104	1,784,908
Selling and marketing charges	17,801,264	38,552,495	7,661,668	2,167,788
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,690,860	2,632,098	762,833	1,307,100
Sindh Sales Tax on remuneration of the Trustee	212,513	342,173	90,919	158,700
Annual fee to the Securities and Exchange Commission of Pakistan	237,350	425,601	102,155	211,012
Auditors' remuneration	280,048	280,784	140,024	140,208
Fees and subscriptions	13,800	13,801	(21,114)	6,869
Legal & Professional Charges	534,366	179,536	494,806	98,024
Transaction charges	9,357,582	21,683,856	4,311,319	10,532,552
Amortisation of preliminary expenses and floatation cost	104,895	104,328	52,731	52,164
Bank charges	7,088	7,476	4,803	3,125
Reimbursement of expenses from the Management Company	(2,450,000)	(1,400,000)	2,300,000	19,600,000
Printing charges	17,112	20,157	8,556	13,901
<b>Total expenses</b>	<b>56,923,569</b>	<b>102,605,787</b>	<b>24,019,531</b>	<b>49,806,410</b>
<b>Net income / (loss) from operating activities</b>	<b>152,254,916</b>	<b>(711,004,347)</b>	<b>96,210,430</b>	<b>(244,251,727)</b>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	18,181,078	-	-
<b>Net income / (loss) for the period before taxation</b>	<b>152,254,916</b>	<b>(692,823,269)</b>	<b>96,210,430</b>	<b>(244,251,727)</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>152,254,916</b>	<b>(692,823,269)</b>	<b>96,210,430</b>	<b>(244,251,727)</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	152,254,916	-		
Income already paid on units redeemed	(151,417,445)	-		
	<b>837,471</b>	<b>-</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	837,471	-		
- Excluding capital gains	-	-		
	<b>837,471</b>	<b>-</b>		

**Annexure XIV**

**FAYSAL GOVERNMENT SECURITIES FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	2,322,929	11,739,524	369,284	3,997,983
Profit on government securities	6,131,889	21,746,859	3,106,538	11,546,341
Profit on money market placements	-	-	-	-
Profit on commercial papers	-	3,377,792	-	2,427,786
Realised loss on disposal of investments - net	(99,669)	(5,691,485)	(1)	(1,186,063)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5,772	-	5,162	152,206
<b>Total income</b>	<b>8,360,921</b>	<b>31,172,690</b>	<b>3,480,983</b>	<b>16,938,253</b>
<b>Operating Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	111,630	968,961	45,043	468,954
Sindh sales tax on remuneration of the Management Company	15,004	125,965	5,856	60,964
Remuneration of Central Depository Company of Pakistan Limited - Trustee	30,818	291,465	12,387	128,963
Sindh sales tax on remuneration of the Trustee	4,034	37,890	1,622	16,640
Annual fee of the Securities and Exchange Commission of Pakistan	11,206	96,896	4,504	46,896
Selling and marketing expenses	308,177	651,435	123,866	-
Auditors' remuneration	214,176	246,928	107,088	131,744
Fees and subscriptions	103,592	99,176	51,796	41,093
Amortisation of preliminary expenses and floatation cost	100,832	100,832	50,416	50,416
Bank charges	14,115	8,461	11,510	2,776
Legal and professional charges	79,120	109,560	39,558	109,560
Transaction charges	4,675	150,195	-	40,960
Printing charges	17,112	17,408	8,556	11,100
<b>Total operating expenses</b>	<b>1,014,491</b>	<b>2,905,172</b>	<b>462,202</b>	<b>1,110,066</b>
<b>Net income from operating activities</b>	<b>7,346,430</b>	<b>28,267,518</b>	<b>3,018,781</b>	<b>15,828,187</b>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	4,050,823	-	-
<b>Net income for the period before taxation</b>	<b>7,346,430</b>	<b>32,318,341</b>	<b>3,018,781</b>	<b>15,828,187</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>7,346,430</b>	<b>32,318,341</b>	<b>3,018,781</b>	<b>15,828,187</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	7,346,430	32,318,341		
Income already paid on units redeemed	(4,482,895)	(28,403,605)		
	<b>2,863,535</b>	<b>3,914,736</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-		
- Excluding capital gains	2,863,535	3,914,736		
	<b>2,863,535</b>	<b>3,914,736</b>		



**Annexure XV**

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND**  
Financial results for the Half Year ended December 31, 2022

Half year ended December 31, 2022							Total
Faysal Sharia Capital Preservation Plan - III	Faysal Sharia Capital Preservation Plan - IV	Faysal Sharia Capital Preservation Plan - V	Faysal Sharia Capital Preservation Plan - VI	Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII		
(Rupees)							
<b>INCOME</b>							
Profit on balances with banks	1,476,411	2,457,829	6,743,955	10,806,216	31,988,823	40,701,514	94,174,748
Dividend income from units of open end mutual funds	3,324,121	3,450,500	21,326,385	36,273,764	55,533,791	44,754,610	164,663,171
Back-end load income	-	20,705	305,832	375,325	2,281,308	5,509,409	8,492,579
Realised gain / (loss) on sale of investments - net	-	1,407,654	5,587,487	11,139,234	32,604,775	59,250,128	109,989,278
	4,800,532	7,336,688	33,963,659	58,594,539	122,408,697	150,215,661	377,319,776
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	-	-	(3,953,191)	17,498,665	13,545,474
<b>Total income</b>	4,800,532	7,336,688	33,963,659	58,594,539	118,455,506	167,714,326	390,865,250
<b>EXPENSES</b>							
Remuneration of Faysal Asset Management Limited - Management Company	83,709	165,253	569,750	1,177,048	3,727,038	5,699,821	11,422,619
Sindh sales tax on remuneration of the Management Company	10,882	21,483	74,091	153,016	484,577	740,977	1,485,026
Allocated expenses	392,671	817,022	4,075,094	2,203,966	8,147,936	11,360,487	26,997,176
Remuneration of Central Depository Company of Pakistan Limited - Trustee	22,883	36,342	190,182	340,934	761,981	1,060,283	2,412,605
Sindh sales tax on remuneration of the Trustee	2,892	4,695	24,524	47,585	99,212	137,836	316,744
Annual fee to the Securities and Exchange Commission of Pakistan	6,396	10,318	54,357	98,187	217,923	303,147	690,328
Auditors' remuneration	23,368	46,736	46,736	46,736	46,736	46,990	257,302
Amortisation of preliminary expenses and floatation costs	-	28,044	24,627	41,439	42,011	42,180	178,301
Legal and professional charges	6,624	13,248	13,248	13,248	13,248	13,320	72,936
Fees and subscription	1,196	2,392	2,392	2,392	2,392	2,405	13,169
Shariah advisory fee	4,508	9,016	9,016	9,016	9,016	9,065	49,637
Printing charges	1,472	2,944	2,944	2,944	2,944	2,960	16,208
Other charges	-	-	-	-	-	-	-
Bank charges	1,410	1,694	2,178	2,536	1,412	1,445	10,675
<b>Total expenses</b>	558,011	1,159,187	5,089,139	4,139,047	13,556,426	19,420,916	43,922,726
<b>Net income from operating activities</b>	4,242,521	6,177,501	28,874,520	54,455,492	104,899,080	148,293,410	346,942,524
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	-	-	-	-	-	-	-
<b>Net income for the period before taxation</b>	4,242,521	6,177,501	28,874,520	54,455,492	104,899,080	148,293,410	346,942,524
Taxation	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	4,242,521	6,177,501	28,874,520	54,455,492	104,899,080	148,293,410	346,942,524
<b>Earnings per unit</b>							
<b>Allocation of net income for the period</b>							
Net income for the period after taxation	4,242,521	6,177,501	28,874,520	54,455,492	104,899,080	148,293,410	346,942,524
Income already paid on units redeemed	(1,124,785)	(4,667,742)	(23,847,472)	(9,526,550)	(10,199,308)	(26,309,793)	(75,675,651)
	3,117,736	1,509,759	5,027,048	44,928,941	94,699,772	121,983,617	271,266,873
<b>Accounting income available for distribution</b>							
- Relating to capital gains	-	1,407,654	5,587,487	11,139,234	28,651,584	76,748,793	123,534,752
- Excluding capital gains	3,117,736	102,105	(560,439)	33,789,707	66,048,188	45,234,824	147,732,121
	3,117,736	1,509,759	5,027,048	44,928,941	94,699,772	121,983,617	271,266,873

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND**  
Financial results for the Quarter ended December 31, 2022

Quarter ended December 31, 2022						
Faysal Sharia Capital Preservation Plan - III	Faysal Sharia Capital Preservation Plan	Faysal Sharia Capital Preservation Plan - V	Faysal Sharia Capital Preservation Plan - VI	Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII	Total
----- (Rupees) -----						
<b>INCOME</b>						
Profit on balances with banks	(0) 978,868	2,744,582	6,452,501	13,274,366	17,119,235	40,569,551
Dividend income from units of open end mutual funds	0 198,724	7,187,318	17,307,048	25,710,448	29,961,084	80,364,622
Back-end load income	- (0)	103,751	155,832	1,183,797	3,211,075	4,654,454
Realised gain / (loss) on sale of investments - net	- 0	1,372,017	8,810,642	34,076,688	29,845,164	74,104,511
	(0) 1,177,591	11,407,666	32,726,024	74,245,298	80,136,558	199,693,137
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	-	-	(2,451,269)	9,187,957	6,736,689
<b>Total income</b>	(0) 1,177,591	11,407,666	32,726,024	71,794,030	89,324,516	206,429,826
<b>EXPENSES</b>						
Remuneration of Faysal Asset Management Limited - Management Company	(0) 66,955	213,137	632,810	1,507,514	2,652,755	5,073,171
Sindh sales tax on remuneration of the Management Company	(0) 8,704	27,707	82,266	196,039	344,858	659,574
Allocated expenses	(246,821)	162,408	1,212,786	99,278	3,852,309	5,164,314
Remuneration of Central Depository Company of Pakistan Limited - Trustee	0 5,684	56,597	136,268	361,056	481,974	1,041,579
Sindh sales tax on remuneration of the Trustee	(0) 739	7,148	20,978	47,092	62,656	138,614
Annual fee of the Securities and Exchange Commission of Pakistan	0 1,624	16,170	39,711	103,373	137,916	298,794
Auditor's remuneration	23,368	23,368	23,368	23,368	23,622	140,462
Amortisation of preliminary expenses and floatation costs	-	7,068	3,651	20,463	21,006	73,392
Legal and professional charges	-	6,624	6,624	6,624	6,624	33,192
Fees and subscription	1,196	1,196	1,196	1,196	1,209	7,189
Shariah advisory fee	-	4,508	4,508	4,508	4,557	22,589
Printing charges	1,472	1,472	1,472	1,471	1,488	8,847
Other charges	220,785	-	-	-	-	220,785
Bank charges	(1) 394	364	967	228	261	2,212
<b>Total expenses</b>	(1) 290,743	1,574,728	1,069,910	6,125,784	8,903,510	17,964,673
<b>Net income from operating activities</b>	1 886,848	9,832,938	31,656,114	65,668,246	80,421,006	188,465,153
Provision for Sindh Workers' Welfare Fund	-	-	-	-	-	-
<b>Net income for the period before taxation</b>	1 886,848	9,832,938	31,656,114	65,668,246	80,421,006	188,465,153
Taxation	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	1 886,848	9,832,938	31,656,114	65,668,246	80,421,006	188,465,153

**Annexure XVI**

**FAYSAL ISLAMIC STOCK FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	2,192,032	875,599	1,146,328	316,336
Dividend income	26,252,746	18,927,343	19,578,075	8,672,293
Net realised gain / (loss) on sale of investments	3,383,545	(106,336,024)	791,494	(101,999,320)
	<u>31,828,323</u>	<u>(86,533,082)</u>	<u>21,515,897</u>	<u>(93,010,691)</u>
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(17,079,381)	(1,372,844)	(13,430,882)	46,857,788
<b>Total income / (loss)</b>	<u>14,748,942</u>	<u>(87,905,926)</u>	<u>8,085,015</u>	<u>(46,152,903)</u>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	4,921,564	7,146,842	2,109,225	3,345,490
Sindh Sales Tax on remuneration of the Management Company	639,803	929,090	274,199	434,914
Selling and marketing expenses	3,341,206	6,124,057	1,653,803	1,039,324
Remuneration of Central Depository Company of Pakistan Limited - Trustee	445,493	714,684	220,507	334,549
Sindh Sales Tax on remuneration of the Trustee	57,914	92,909	28,666	43,491
Annual fee of the Securities and Exchange Commission of Pakistan	44,549	71,468	22,050	33,454
Auditors' remuneration	280,048	278,760	140,024	137,908
Transaction charges	1,576,216	2,446,065	997,141	1,298,353
Legal and professional charges	79,120	79,120	39,560	40,664
Shariah advisory fee	55,246	50,416	27,232	32,384
Settlement and bank charges	5,300	355,748	3,613	351,390
Fees and subscription	13,800	13,800	6,900	13,800
Printing charges	17,112	17,112	8,556	10,396
Amortisation of preliminary expenses and flotation costs	147,445	146,648	73,324	73,324
Annual rating fee	(188,705)	95,128	(188,705)	13,524
Reimbursement of expenses by the Management Company	(525,000)	(1,200,000)	(25,000)	900,000
<b>Total expenses</b>	<u>10,911,112</u>	<u>17,361,847</u>	<u>5,391,095</u>	<u>8,102,965</u>
<b>Net income / (loss) from operating activities</b>	<u>3,837,831</u>	<u>(105,267,773)</u>	<u>2,693,919</u>	<u>(54,255,868)</u>
Reversal of provision of Sindh Workers' Welfare Fund	-	4,291,343	-	-
<b>Net income / (loss) for the period before taxation</b>	<u>3,837,831</u>	<u>(100,976,430)</u>	<u>2,693,919</u>	<u>(54,255,868)</u>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<u>3,837,831</u>	<u>(100,976,430)</u>	<u>2,693,919</u>	<u>(54,255,868)</u>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	3,837,831			
Income already paid on units redeemed	-			
	<u>3,837,831</u>			
<b>Accounting income available for distribution</b>				
- Relating to capital gains	3,383,545			
- Excluding capital gains	454,286			
	<u>3,837,831</u>			

**Annexure XVII**

**FAYSAL ISLAMIC CASH FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	Half year ended December 31, 2022	Half year ended December 31, 2021	Quarter ended December 31, 2022	Quarter ended December 31, 2021
----- (Rupees) -----				
<b>Income</b>				
Profit on balances with banks	1,051,469,069	467,734,963	854,422,469	270,688,363
Profit on commercial papers	-	72,322,190	-	26,623,745
Profit on sukuk certificates	442,119,425	14,039,201	396,420,980	14,039,201
Profit on islamic term deposit receipts	11,630,137	9,236,297	-	9,236,297
Profit on bai muajjal	91,388,283	7,417,663	91,388,283	7,417,663
<b>Total income</b>	<b>1,596,606,914</b>	<b>570,750,314</b>	<b>1,342,231,732</b>	<b>328,005,269</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	42,462,641	20,590,883	25,880,388	11,323,323
Sindh Sales Tax on remuneration of the Management Company	5,522,106	2,676,815	3,363,415	1,472,032
Selling and marketing expenses	26,874,349	7,603,308	16,037,606	7,060,143
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,782,611	4,297,287	3,163,125	2,144,926
Sindh Sales Tax on remuneration of the Trustee	751,739	558,647	411,206	278,840
Annual fee of the Securities and Exchange Commission of Pakistan	2,102,767	1,441,040	1,150,227	778,775
Auditors' remuneration	280,048	278,760	140,024	130,088
Fees and subscriptions	109,112	108,928	104,512	-
Transaction charges	459,639	72,456	455,684	40,680
Sharia advisory fee	55,246	50,416	27,232	29,900
Legal and professional charges	239,560	39,560	237,720	-
Amortisation of preliminary expenses and floatation cost	49,312	49,312	24,656	24,656
Bank charges	12,067	1,033	7,272	646
Printing charges	17,112	13,430	8,557	6,309
<b>Total expenses</b>	<b>84,718,309</b>	<b>37,781,875</b>	<b>51,011,624</b>	<b>23,290,318</b>
<b>Net income from operating activities</b>	<b>1,511,888,605</b>	<b>532,968,439</b>	<b>1,291,220,108</b>	<b>304,714,951</b>
Reversal of provision for Sindh Workers' Welfare Fund		6,332,008	-	-
<b>Net income for the period before taxation</b>	<b>1,511,888,605</b>	<b>539,300,447</b>	<b>1,291,220,108</b>	<b>304,714,951</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,511,888,605</b>	<b>539,300,447</b>	<b>1,291,220,108</b>	<b>304,714,951</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	1,511,888,605	539,300,447		
Income already paid on units redeemed	-	-		
	<b>1,511,888,605</b>	<b>539,300,447</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-		
- Excluding capital gains	1,511,888,605	539,300,447		
	<b>1,511,888,605</b>	<b>539,300,447</b>		



**Annexure XVIII**

**FAYSAL CASH FUND**  
Financial results for the Half Year /Quarter ended December 31, 2022

	For the half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	7,152,217	5,188,173	4,905,655	4,030,589
Income on government securities	5,490,508	3,441,707	5,200,549	1,303,943
Income on commercial papers	12,599,611	675,561	1,007,969	485,560
Profit from Sukuk Certificates	24,849,835	-	2,695,038	-
Realised (loss) / gain on sale of investments - net	(6,460)	(14,621)	-	5,957
Unrealised gain on remeasurement of investments classified as financial asset at fair value through profit or loss'	285,551	-	285,551	-
<b>Total income</b>	<b>50,371,262</b>	<b>9,290,820</b>	<b>14,094,762</b>	<b>5,826,049</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	910,877	-	223,080	-
Sindh sales tax on remuneration of the Management Company	118,414	-	29,003	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	200,391	62,513	49,076	33,495
Sindh Sales Tax on remuneration of the Trustee	26,050	8,127	6,379	4,355
Annual fee to the Securities and Exchange Commission of Pakistan	72,871	20,814	17,846	11,886
Selling and marketing expenses	1,275,229	-	312,312	-
Auditors' remuneration	280,048	278,760	140,024	72,956
Transaction charges	11,342	4,967	10,673	1,669
Legal and professional charges	39,560	43,364	19,780	-
Fees and subscription	109,112	108,928	54,556	-
Bank charges	9,179	2,009	7,998	1,677
Printing charges	17,112	16,894	8,556	2,082
Amortisation of preliminary expenses and flotation cost	50,600	50,600	25,300	25,300
<b>Total expenses</b>	<b>3,120,785</b>	<b>596,976</b>	<b>904,583</b>	<b>153,420</b>
<b>Net income from operating activities</b>	<b>47,250,477</b>	<b>8,693,844</b>	<b>13,190,179</b>	<b>5,672,629</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	140,947	-	-
<b>Net income for the period before taxation</b>	<b>47,250,477</b>	<b>8,834,791</b>	<b>13,190,179</b>	<b>5,672,629</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>47,250,477</b>	<b>8,834,791</b>	<b>13,190,179</b>	<b>5,672,629</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	47,250,477	8,834,791		
Income already paid on units redeemed	(31,632,571)	(2,790,614)		
	<u>15,617,906</u>	<u>6,044,177</u>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	279,091	-		
- Excluding capital gains	15,338,815	6,044,177		
	<u>15,617,906</u>	<u>6,044,177</u>		

**Annexure XIX**

**FAYSAL SPECIAL SAVINGS FUND**  
Financial results for the Period ended December 31, 2022

	For The Half Year Ended December 31, 2022				For the period from October 1, 2021 to December 31, 2021
	Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Faysal Special Savings Plan-III	Total	Faysal Special Savings Plan-I
(Rupees)					
<b>Income</b>					
Profit on balances w/ith banks	79,955,398	58,186,829	3,553,420	141,695,647	3,037,001
Discount Income on Treasury Bills	-	9,607,094	-	9,607,094	-
Net realised loss on sale of investments	-	(107,610)	-	(107,610)	-
	79,955,398	67,686,313	3,553,420	151,195,131	3,037,001
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	-	1,209,513	-	1,209,513	-
<b>Total income</b>	79,955,398	68,895,826	3,553,420	152,404,644	3,037,001
<b>Expenses</b>					
Remuneration of Faysal Asset Management Company Limited - Management Company	1,331,010	459,482	64,770	1,855,262	354,680
Sindh sales tax on remuneration of the Management Company	173,031	59,733	8,420	241,184	46,108
Remuneration of Central Depository Company of Pakistan Limited - Trustee	274,323	226,476	12,032	512,831	20,946
Sindh sales tax on remuneration of the Trustee	35,662	29,442	1,564	66,668	2,723
Annual fee of the Securities and Exchange Commission of Pakistan	99,754	82,355	4,375	186,484	7,617
Selling and Marketing Charges	1,144,962	609,412	61,155	1,815,529	-
Accounting & Operational Charges	-	1,123,155	-	1,123,155	-
Auditor's remuneration	219,312	193,520	61,650	474,482	138,866
Amortisation of preliminary expenses and floatation costs	16,894	14,378	8,099	39,371	20,748
Legal and professional charges	39,560	36,498	16,650	92,708	52,962
Fees and subscription	-	-	-	-	9,828
Printing charges	17,112	7,900	3,949	28,961	8,636
Transaction Charges	247	20,118	-	20,365	-
Bank charges	9,612	9,692	5,090	24,394	9,145
<b>Total expenses</b>	3,361,479	2,872,161	247,754	6,481,394	672,259
<b>Net income for the period before taxation</b>	76,593,919	66,023,665	3,305,666	145,923,250	2,364,742
Taxation	-	-	-	-	-
<b>Net income for the period after taxation</b>	76,593,919	66,023,665	3,305,666	145,923,250	2,364,742
<b>Earnings per unit</b>					
<b>Allocation of net income for the period</b>					
Net income for the period after taxation	76,593,919	66,023,665	3,305,666	145,923,250	2,364,742
Income already paid on units redeemed	(22,949,733)	(199,920)	(1,768,412)	(24,918,065)	(517,344)
	53,644,186	65,823,745	1,537,254	121,005,185	1,847,398
<b>Accounting income available for distribution</b>					
- Relating to capital gains	-	1,101,903	-	1,101,903	-
- Excluding capital gains	53,644,186	64,721,842	1,537,254	119,903,282	1,847,398
	53,644,186	65,823,745	1,537,254	121,005,185	1,847,398

**FAYSAL SPECIAL SAVINGS FUND**  
Financial results for the Quarter ended December 31, 2022

	For The Quarter December 31, 2022				For the period from October 1, 2021 to December 31, 2021
	Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Faysal Special Savings Plan-III	Total	Faysal Special Savings Plan-I
	----- (Rupees) -----				
<b>Income</b>					
Profit on balances with banks	38,844,301	27,523,727	3,553,420	69,921,448	3,037,001
Discount Income on Treasury Bills	-	4,025,487	-	4,025,487	-
Net realised gain on sale of investments	-	-	-	-	-
	<u>38,844,301</u>	<u>31,549,214</u>	<u>3,553,420</u>	<u>73,946,935</u>	<u>3,037,001</u>
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	-	-	-	-	-
<b>Total income</b>	<u>38,844,301</u>	<u>32,758,727</u>	<u>3,553,420</u>	<u>75,156,448</u>	<u>3,037,001</u>
<b>Expenses</b>					
Remuneration of Faysal Asset Management Company Limited Management Company	1,040,463	1,156,992	64,770	2,262,225	354,680
Sindh sales tax on remuneration of the Management Company	135,263	37,111	8,420	180,794	46,108
Remuneration of Central Depository Company of Pakistan Limited - Trustee	132,147	104,671	12,032	248,850	20,946
Sindh sales tax on remuneration of the Trustee	17,050	13,498	1,564	32,112	2,723
Annual fee of the Securities and Exchange Commission of Pakistan	48,054	38,063	4,375	90,492	7,617
Selling and Marketing Charges	834,759	447,787	61,155	1,343,701	-
Accounting & Operational Charges	-	480,905	-	480,905	-
Auditor's remuneration	79,196	85,280	61,650	226,126	138,866
Amortisation of preliminary expenses and floatation costs	8,493	8,372	8,099	24,964	20,748
Legal and professional charges	19,780	21,252	16,650	57,682	52,962
Fees and subscription	-	-	-	-	9,828
Printing charges	8,556	4,600	3,949	17,105	8,636
Transaction Charges	247	11,505	-	11,752	-
Bank charges	4,970	4,230	5,090	14,290	9,145
<b>Total expenses</b>	<u>2,328,978</u>	<u>2,414,266</u>	<u>247,754</u>	<u>4,990,998</u>	<u>672,259</u>
<b>Net income for the period before taxation</b>	<u>36,515,323</u>	<u>30,344,461</u>	<u>3,305,666</u>	<u>70,165,450</u>	<u>2364742</u>
Taxation	-	-	-	-	-
<b>Net income for the period after taxation</b>	<u>36,515,323</u>	<u>30,344,461</u>	<u>3,305,666</u>	<u>70,165,450</u>	<u>2,364,742</u>

**Annexure XX**

**FAYSAL ISALMIC PENSIN FUND**  
Financial results for the period ended December 31, 2022

	Half year ended December 31, 2022				For the period from October 05, 2021 to December 31, 2021			
	Equity Sub-Fund	Debt Sub- Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub- Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
<b>Income</b>								
Profit on balances with banks	76,444	1,095,162	2,478,259	3,649,865	526,294	378,331	513,074	1,417,699
Profit on GoP Ijara sukuk certificates	-	1,523,858	380,964	1,904,822	-	189,121	47,281	236,402
Dividend income	1,429,014	-	-	1,429,014	-	-	-	-
Realised gain on sale of investments - net	815,454	-	-	815,454	-	-	-	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(2,081,435)	21,559	5,390	(2,054,486)	14,152	6,753	1,688	22,593
<b>Total income</b>	<b>239,477</b>	<b>2,640,579</b>	<b>2,864,613</b>	<b>5,744,669</b>	<b>540,446</b>	<b>574,205</b>	<b>562,043</b>	<b>1,676,694</b>
<b>Operating expenses</b>								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	151,517	-	-	151,517	107,790	71,931	54,645	234,366
Sindh Sales Tax on remuneration of the Pension Fund Manager	19,697	-	-	19,697	14,013	9,351	7,104	30,468
Remuneration of Central Depository Company of Pakistan Limited - Trustee	50,411	50,411	50,411	151,233	23,719	23,742	24,046	71,507
Sindh Sales Tax on remuneration of the Trustee	6,553	6,553	6,553	19,659	3,084	3,086	3,126	9,296
Annual fee to the Securities and Exchange Commission of Pakistan	6,275	7,636	8,421	22,332	2,156	2,158	2,186	6,500
Auditors' remuneration	103,960	103,960	103,960	311,880	47,067	47,067	47,067	141,201
Transaction charges	202,009	1,130	2,260	205,399	47,265	-	-	47,265
Legal and professional charges	26,312	26,312	26,312	78,936	8,613	8,613	8,613	25,839
Printing charges	1,840	1,840	1,840	5,520	2,436	2,436	2,436	7,308
Amortisation of preliminary expenses and floatation costs	10,672	10,672	10,672	32,016	5,046	4,293	4,810	14,149
Other charges					31,335	10,845	29,887	72,067
Reimbursement of expenses from the Management Company	(65,000)	-	-	(65,000)	-	-	-	-
Bank and settlement charges	199,368	7,083	6,311	212,762	6,288	7,254	6,288	19,830
Shariah advisory fee	18,471	18,471	18,471	55,413	15,921	15,921	15,921	47,763
<b>Total operating expenses</b>	<b>732,085</b>	<b>234,068</b>	<b>235,211</b>	<b>1,201,364</b>	<b>314,733</b>	<b>206,697</b>	<b>206,129</b>	<b>727,559</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(492,608)</b>	<b>2,406,511</b>	<b>2,629,402</b>	<b>4,543,305</b>	<b>225,713</b>	<b>367,508</b>	<b>355,914</b>	<b>949,135</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(492,608)</b>	<b>2,406,511</b>	<b>2,629,402</b>	<b>4,543,305</b>	<b>225,713</b>	<b>367,508</b>	<b>355,914</b>	<b>949,135</b>

**FAYSAL ISALMIC PENSIN FUND**  
Financial results for the Quarter ended December 31, 2022

	Quarter ended December 31, 2022				For the period from October 05, 2021 to December 31, 2021			
	Equity Sub-Fund	Debt Sub- Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub- Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
<b>Income</b>								
Profit on balances with banks	57,432	595,662	1,344,763	1,997,857	526,294	378,331	513,074	1,417,699
Profit on GoP Ijara sukuk certificates	-	771,814	192,953	964,767	-	189,121	47,281	236,402
Dividend income	1,228,758	-	-	1,228,758	-	-	-	-
Realised gain on sale of investments - net	450,798	-	-	450,798	-	-	-	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,134,601)	30,779	7,695	(1,096,127)	14,152	6,753	1,688	22,593
<b>Total income</b>	<b>602,387</b>	<b>1,398,255</b>	<b>1,545,411</b>	<b>3,546,053</b>	<b>540,446</b>	<b>574,205</b>	<b>562,043</b>	<b>1,676,694</b>
<b>Operating expenses</b>								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	74,901	-	-	74,901	107,790	71,931	54,645	234,366
Sindh Sales Tax on remuneration of the Pension Fund Manager	9,737	-	-	9,737	14,013	9,351	7,104	30,468
Remuneration of Central Depository Company of Pakistan Limited - Trustee	25,206	25,206	25,206	75,618	23,719	23,742	24,046	71,507
Sindh Sales Tax on remuneration of the Trustee	3,276	3,277	3,277	9,830	3,084	3,086	3,126	9,296
Annual fee to the Securities and Exchange Commission of Pakistan	2,996	3,695	4,171	10,862	2,156	2,158	2,186	6,500
Auditors' remuneration	51,980	51,980	51,980	155,940	47,067	47,067	47,067	141,201
Transaction charges	-	-	1,130	1,130	47,265	-	-	47,265
Legal and professional charges	13,156	13,156	13,156	39,468	8,613	8,613	8,613	25,839
Printing charges	920	920	920	2,760	2,436	2,436	2,436	7,308
Amortisation of preliminary expenses and floatation costs	5,336	5,336	5,336	16,008	5,046	4,293	4,810	14,149
Other charges	-	-	-	-	31,335	10,845	29,887	72,067
Reimbursement of expenses from the Management Company	10,000	-	-	10,000	-	-	-	-
Bank and settlement charges	172,646	4,196	2,565	179,407	6,288	7,254	6,288	19,830
Shariah advisory fee	9,108	9,108	9,108	27,324	15,921	15,921	15,921	47,763
<b>Total operating expenses</b>	<b>379,262</b>	<b>116,874</b>	<b>116,849</b>	<b>612,985</b>	<b>314,733</b>	<b>206,697</b>	<b>206,129</b>	<b>727,559</b>
<b>Net income for the period before taxation</b>	<b>223,125</b>	<b>1,281,381</b>	<b>1,428,562</b>	<b>2,933,068</b>	<b>225,713</b>	<b>367,508</b>	<b>355,914</b>	<b>949,135</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>223,125</b>	<b>1,281,381</b>	<b>1,428,562</b>	<b>2,933,068</b>	<b>225,713</b>	<b>367,508</b>	<b>355,914</b>	<b>949,135</b>

**Annexure XXI**

**FAYSAL PENSIN FUND**  
Financial results for the period ended December 31, 2022

	For the half year ended December 31, 2022				For the period from October 05, 2021 to December 31, 2021			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
<b>Income</b>								
Profit on balances with banks	28,393	414,764	278,112	721,269	404,812	538,772	513,720	1,457,304
Income on Market Treasury Bills	-	2,356,574	2,560,680	4,917,254	-	-	-	-
Dividend income	2,057,501	-	-	2,057,501	-	-	-	-
Realised loss on sale of investments - net	1,310,435	(9,816)	(13,088)	1,287,531	-	(222,541)	(1,796)	(224,337)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(2,233,805)	(7,515)	(3,451)	(2,244,771)	-	(521)	(521)	(1,042)
<b>Total income</b>	<b>1,162,524</b>	<b>2,754,007</b>	<b>2,822,253</b>	<b>6,738,784</b>	<b>404,812</b>	<b>315,710</b>	<b>511,403</b>	<b>1,231,925</b>
<b>Expenses</b>								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	168,873	-	-	168,873	108,295	74,354	56,894	239,543
Sindh sales tax on remuneration of the Pension Fund Manager	21,953	-	-	21,953	14,078	9,666	7,396	31,140
Remuneration of Central Depository Company of Pakistan Limited - Trustee	50,411	50,411	50,411	151,233	23,498	23,673	24,336	71,507
Sindh sales tax on remuneration of the Trustee	6,553	6,553	6,552	19,658	3,055	3,077	3,164	9,296
Annual fee to the Securities and Exchange Commission of Pakistan	6,988	7,869	8,100	22,957	2,166	2,182	2,244	6,592
Auditors' remuneration	103,960	103,960	103,960	311,880	47,067	47,067	47,067	141,201
Transaction charges	356,159	2,260	2,260	360,679	-	5,300	651	5,951
Legal and professional charges	13,248	26,312	13,248	52,808	8,613	8,613	8,613	25,839
Printing charges	1,840	1,840	1,840	5,520	2,436	2,436	2,436	7,308
Amortisation of preliminary expenses and floatation costs	10,672	10,672	10,672	32,016	5,046	5,046	5,046	15,138
Other charges	-	-	-	-	15,161	3,652	8,274	27,087
Bank and settlement charges	5,380	5,709	8,474	19,563	5,900	10,050	10,079	26,029
<b>Total operating expenses</b>	<b>746,037</b>	<b>215,586</b>	<b>205,517</b>	<b>1,167,140</b>	<b>235,315</b>	<b>195,116</b>	<b>176,200</b>	<b>606,631</b>
<b>Net income for the period before taxation</b>	<b>416,487</b>	<b>2,538,421</b>	<b>2,616,736</b>	<b>5,571,644</b>	<b>169,497</b>	<b>120,594</b>	<b>335,203</b>	<b>625,294</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>416,487</b>	<b>2,538,421</b>	<b>2,616,736</b>	<b>5,571,644</b>	<b>169,497</b>	<b>120,594</b>	<b>335,203</b>	<b>625,294</b>



**FAYSAL PENSIN FUND**  
Financial results for the Quarter ended December 31, 2022

	Quarter ended December 31, 2022				For the period from October 05, 2021 to December 31, 2021			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
<b>Income</b>								
Profit on balances with banks	15,879	251,001	163,057	429,937	404,812	277,063	253,289	935,164
Income on Market Treasury Bills	-	1,190,606	1,322,093	2,512,699	-	261,709	260,431	522,140
Dividend income	1,785,663	-	-	1,785,663	-	-	-	-
Realised loss on sale of investments - net	332,238	-	-	332,238	-	(222,541)	(1,796)	(224,337)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,940,631)	760	(19,603)	(1,959,474)	-	(521)	(521)	(1,042)
<b>Total (Loss) / income</b>	<b>193,150</b>	<b>1,442,367</b>	<b>1,465,547</b>	<b>3,101,063</b>	<b>404,812</b>	<b>315,710</b>	<b>511,403</b>	<b>1,231,925</b>
<b>Expenses</b>								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	85,266	-	-	85,266	108,295	74,354	56,894	239,543
Sindh Sales Tax on remuneration of the Pension Fund Manager	11,084	-	-	11,084	14,078	9,666	7,396	31,140
Remuneration of Central Depository Company of Pakistan Limited - Trustee	25,206	25,206	25,206	75,617	23,498	23,673	24,336	71,507
Sindh sales tax on remuneration of the Trustee	3,276	3,277	3,276	9,828	3,055	3,077	3,164	9,296
Annual fee to the Securities and Exchange Commission of Pakistan	3,410	3,875	3,990	11,276	2,166	2,182	2,244	6,592
Auditors' remuneration	51,980	51,980	51,980	155,940	47,067	47,067	47,067	141,201
Transaction charges	157,214	1,130	1,130	159,474	-	5,300	651	5,951
Legal and professional charges	6,624	13,156	6,624	26,404	8,613	8,613	8,613	25,839
Printing charges	920	920	920	2,760	2,436	2,436	2,436	7,308
Amortisation of preliminary expenses and floatation costs	5,336	5,336	5,336	16,008	5,046	5,046	5,046	15,138
Other charges	-	-	-	-	15,161	3,652	8,274	27,087
Bank and settlement charges	3,424	928	928	5,280	5,900	10,050	10,079	26,029
<b>Total operating expenses</b>	<b>353,739</b>	<b>105,807</b>	<b>99,390</b>	<b>558,936</b>	<b>235,315</b>	<b>195,116</b>	<b>176,200</b>	<b>606,631</b>
<b>Net (Loss) / income for the period before taxation</b>	<b>(160,590)</b>	<b>1,336,559</b>	<b>1,366,158</b>	<b>2,542,128</b>	<b>169,497</b>	<b>120,594</b>	<b>335,203</b>	<b>625,294</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>(160,590)</b>	<b>1,336,559</b>	<b>1,366,158</b>	<b>2,542,128</b>	<b>169,497</b>	<b>120,594</b>	<b>335,203</b>	<b>625,294</b>

**Annexure XXII**

**FAYSAL ISLAMIC SPECIAL INCOME FUND**  
Financial results for the Half Year / Quarter ended December 31, 2022

	<b>For the half year ended December 31, 2022</b>	<b>For the quarter ended December 31, 2022</b>
	<b>Faysal Islamic Special Income Plan-I</b>	<b>Faysal Islamic Special Income Plan-I</b>
	----- Rupees -----	
<b>Income</b>		
Profit on balances with banks	6,886,077	3,345,770
<b>Total income</b>	<u>6,886,077</u>	<u>3,345,770</u>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	36,329	36,329
Sindh sales tax on remuneration of the Management Company	4,723	4,723
Selling and marketing expenses	36,329	36,329
Remuneration of Central Depository Company of Pakistan Limited - Trustee	26,480	12,603
Sindh sales tax on remuneration of the Trustee	3,466	1,650
Annual fee to the Securities and Exchange Commission of Pakistan	9,629	4,583
Auditors' remuneration	280,232	140,116
Amortisation of preliminary expenses and floatation costs	16,744	8,372
Bank charges	598	541
Shariah advisory fee	54,068	27,232
Printing charges	17,112	8,556
Legal & professional charges	39,560	19,780
<b>Total expenses</b>	<u>525,270</u>	<u>300,814</u>
<b>Net income from operating activities</b>	<u>6,360,807</u>	<u>3,044,956</u>
Taxation	-	-
<b>Net income for the period after taxation</b>	<u><u>6,360,807</u></u>	<u><u>3,044,956</u></u>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	6,360,807	
Income already paid on units redeemed	<u>(3,503,818)</u>	
	<u><u>2,856,989</u></u>	
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	
- Excluding capital gains	<u>2,856,989</u>	
	<u><u>2,856,989</u></u>	

**Annexure XXIII**

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND -II**  
Financial results for the Period / Quarter ended December 31, 2022

	<b>For the period From July 15, 2022 to December 31, 2022</b>	<b>For the Quarter Ended December 31, 2022</b>
<b>Faysal Sharia Capital Preservation Plan-X</b>		
------(Rupees)-----		
<b>Income</b>		
Profit on balances with banks	14,430,090	5,908,121
Dividend income	31,711,427	14,836,722
Back end load	2,029,442	908,975
Capital gain on sale of investments - net	24,838,910	17,503,379
Unrealised diminution on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(4,781,388)	(8,054,355)
<b>Total income</b>	<b>68,228,481</b>	<b>31,102,843</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	2,769,140	1,319,577
Sindh Sales Tax on remuneration of the Management Company	359,988	171,545
Allocated expenses	10,452,052	7,464,010
Remuneration of Central Depository Company of Pakistan Limited - Trustee	439,533	240,773
Sindh Sales Tax on remuneration of the Trustee	57,139	31,300
Annual fee of the Securities and Exchange Commission of Pakistan	125,566	68,777
Auditors' remuneration	279,140	151,064
Fees and subscriptions	12,808	6,931
Legal and professional charges	73,005	39,494
Shariah advisory fee	50,301	23,079
Amortisation of preliminary expenses and floatation cost	402,487	217,817
Bank charges	2,116	225
Printing charges	22,836	15,570
<b>Total expenses</b>	<b>15,046,110</b>	<b>9,750,162</b>
<b>Net income for the period before taxation</b>	<b>53,182,370</b>	<b>21,352,680</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>53,182,370</b>	<b>21,352,680</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	53,182,370	
Income already paid on units redeemed	(1,579,966)	
	<u>51,602,404</u>	
<b>Accounting income available for distribution</b>		
- Relating to capital gains	20,057,522	
- Excluding capital gains	31,544,883	
	<u>51,602,404</u>	

**Annexure XXIV**

**Faysal Financial Planning Fund**  
Financial results for the Half Year ended December 31, 2022

	For the six months period		For the quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan
----- (Rupees) -----				
<b>Income</b>				
Profit on balance with bank	-	1,616,253	-	999,662
Dividend income	-	510,468	-	335,986
Back-end load income	-	1,004,227	-	905,822
Realised loss on sale of investments - net	-	(30,608,458)	-	(33,220,279)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	106,420	-	20,405,302
<b>Total loss</b>	-	(27,371,090)	-	(10,573,507)
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	-	717,936	-	316,005
Sindh Sales Tax on remuneration of the Management Company	-	93,332	-	41,520
Allocated expenses	-	4,181,648	-	2,186,648
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	175,834	-	76,634
Sindh Sales Tax on remuneration of the Trustee	-	22,858	-	9,670
Annual fee to the Securities and Exchange Commission of Pakistan	-	50,238	-	21,868
Auditors' remuneration	-	280,784	-	134,780
Amortisation of preliminary expenses and floatation costs	-	40,314	-	19,062
Fees and subscription	-	13,800	-	6,869
Legal and professional charges	-	149,120	-	149,120
Printing charges	-	17,112	-	10,856
Bank charges	-	774	-	487
Other expenses	-	164,309	-	31,526
<b>Total expenses</b>	-	5,908,059	-	3,005,045
<b>Net loss from operating activities</b>	-	(33,279,149)	-	(13,578,552)
Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF)	-	3,547,031	-	-
<b>Net loss for the period before taxation</b>	-	(29,732,118)	-	(13,578,552)
Taxation	-	-	-	-
<b>Net loss for the period after taxation</b>	-	(29,732,118)	-	(13,578,552)
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	-	-	-	-
Income already paid on units redeemed	-	-	-	-
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-