



March 06, 2023

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

Subject: RESIGNATION OF CHIEF EXECUTIVE OFFICER

Dear Sir,

In accordance with the clause 5.6.1 (a) (xii) of PSX Rulebook, we wish to inform you that Mr. Khaldoon Bin Latif has resigned from the position of Chief Executive Officer of Faysal Asset Management Limited.

The Board of Directors has resolved to accept the resignation of Mr. Khaldoon Bin Latif.

The vacancy of the post of CEO will be filled by the Board of Directors in due course, after completing all legal and regulatory formalities.

The board has authorized Mr. Ayub Khuhro to act as the CEO of the Company till the appointment of the new CEO of the Company.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of Faysal Asset Management Limited,

Company Secretary