

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904, 042-36278905

The Managing Director,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
hafiz.maqsood@psx.com.pk

Through Courier
MLCF/Misc-16/34
March 10, 2023

The Chief Executive Officer
Pioneer Cement Limited
135-Ferozepur Road, Lahore
Tel: +92 (42) 37503570-72,
Email: pioneer@pioneercement.com

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad
muhammad.farooq@secp.gov.pk

Subject: Acquisition of Shares

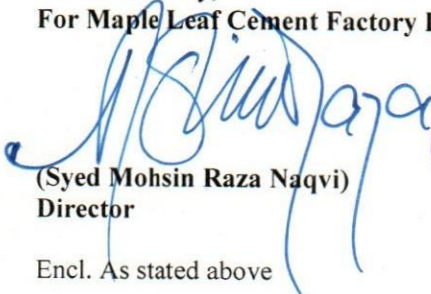
Dear Sir / Madam,

Pursuant to requirement of Section 110 of the Securities Act, 2015 and Regulation 4(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, we are pleased to inform you that on 09 March 2023, Maple Leaf Cement Factory Limited (MLCF) has acquired / purchased, 9,500,000 voting shares of **M/s. Pioneer Cement Limited** (the "target company").

By virtue of the above acquisition, now Maple Leaf Cement Factory Limited (MLCF) + Maple Leaf Capital Limited (MLCL) + Chief Executive Officer of MLCL [persons acting in concert] (the "Acquirer") hold 34,261,001 voting shares of the target company i.e. 15.08% aggregate shareholding (taken together with voting shares already held) in the share capital of the target company.

Further, we are pleased to enclose herewith the requisite Schedule-III under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, for your information and record.

Yours faithfully,
For Maple Leaf Cement Factory Limited


(Syed Mohsin Raza Naqvi)
Director



Encl. As stated above

Schedule-III

Disclosure under Section 110 (1) of the Securities Act, 2015 [Regulation 4(2)]

09 March 2023

- (i). The Managing Director, Pakistan Stock Exchange Ltd.
- (ii). The Chief Executive, Pioneer Cement Limited
- (iii). The Securities and Exchange Commission of Pakistan

Subject: Disclosure pursuant to Section 110(1) of the Securities Act, 2015

PART-A

It is notified pursuant to Section 110 of the Securities Act, 2015 that **Maple Leaf Cement Factory Limited (MLCF)** has acquired on 09 March 2023, 9,500,000 voting shares of Pioneer Cement Limited at average rate of Rs. 65.11 per share. On account of this acquisition our [MLCF + MAPLE LEAF CAPITAL LIMITED (MLCL) + Chief Executive Officer of MLCL (persons acting in concert)] total shareholding in Pioneer Cement Limited is **34,261,001** shares which represents **15.08%** of the total issued voting shares of the target company, as our previous holding in the Pioneer Cement Limited was **24,761,001** shares.

PART - B

Particulars of the Acquirer

Name	Maple Leaf Cement Factory Limited
Registered address	42 – Lawrence Road, Lahore
CUIN	0001107
Date of incorporation	13 April 1960
Jurisdiction of incorporation	Pakistan
Authorized share capital	Rs. 15,000,000,000
Issued share capital	Rs. 10,733,462,320
Name and addresses of the company having control over the acquirer	Kohinoor Textile Mills Limited 42- Lawrence Road, Lahore
Name and addresses of board of directors of acquirer	Mr. Tariq Sayeed Saigol, Chairman / Director 12- Main Gulberg, Lahore
	Mr. Sayeed Tariq Saigol, Chief Executive 12- Main Gulberg, Lahore
	Mr. Taufique Sayeed Saigol, Director House # 1, Kohinoor Colony, Peshawar Road, Rawalpindi
	Mr. Waleed Tariq Saigol, Director 12- Main Gulberg, Lahore
	Mr. Danial Taufique Saigol, Director House # 1, Kohinoor Colony, Peshawar Road, Rawalpindi
	Ms. Jahanara Saigol, Director 12- Main Gulberg, Lahore
	Mr. Shafiq Ahmed Khan, Director 477-Z, Street # 23, Defence Housing Authority, Lahore
	Mr. Zulfikar Monnoo, Director Pakwest Industries (Pvt.) Ltd., 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore
	Syed Mohsin Raza Naqvi, Director House # 208, Street # 5, Cavalry Ground, Lahore
Number of shares of Pioneer Cement Limited held	9,500,000



PART - C

Particulars of persons acting in concert (vide Section 108(d) of the Securities Act, 2015)

Company

Name	Maple Leaf Capital Limited
Registered address	42 – Lawrence Road, Lahore
CUIN	0088025
Date of incorporation	25 April 2014
Jurisdiction of incorporation	Pakistan
Authorized share capital	Rs. 5,000,000,000
Issued share capital	Rs. 3,015,000,000
Name and addresses of the company having control over the acquirer	Kohinoor Textile Mills Limited 42- Lawrence Road, Lahore
Name and addresses of board of directors of acquirer	Mr. Waleed Tariq Saigol, Chief Executive 12- Main Gulberg, Lahore
	Mr. Taufique Sayeed Saigol, Director House # 1, Kohinoor Colony, Peshawar Road, Rawalpindi
	Mr. Sayeed Tariq Saigol, Director 12- Main Gulberg, Lahore
	Ms. Jahanara Saigol, Director 12- Main Gulberg, Lahore
	Mr. Danial Taufique Saigol, Director House # 1, Kohinoor Colony, Peshawar Road, Rawalpindi
	Syed Mohsin Raza Naqvi, Director House # 208, Street # 5, Cavalry Ground, Lahore
	Mr. Arif Ijaz, Director House # 113-X, Phase-3, DHA, Lahore
Number of shares of Pioneer Cement Limited held	24,609,001

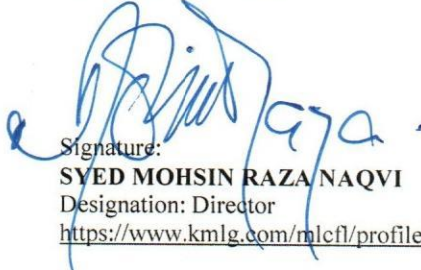
Individual

Name	Mr. Waleed Tariq Saigol
Address	12- Main Gulberg, Lahore
CNIC No.	35202-8546058-7
Number of shares of Pioneer Cement Limited held	152,000

PART – D

Detail, if the Acquirer / person acting in concert has representation on the board of directors of the target company

No representation on the board of directors of Pioneer Cement Limited.


Signature:
SYED MOHSIN RAZA NAQVI
Designation: Director
<https://www.kmlg.com/mlcfl/profile/>



Date: 09 March 2023