



SAUDI PAK LEASING COMPANY LIMITED

No. SPLC/PSX/Delisting/Progress/2023/0333

Dated: March 17, 2023

Hafiz Maqsood Munshi
Head, Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Subject: PROPOSED DELISTING - SPLC (Saudi Pak leasing Company Ltd)


Dear Sir,

Reference to PSX letter No. C-708-154 dated January 23, 2023, granting therein an extension of 60 days i.e. up to Friday, March 24, 2023 in the proposed delisting due to non-compliances of PSX Regulation.

In this connection, it is submitted that the matter is still under consideration of Supervision Department the SECP, Islamabad. However, based on the verbal understanding given by our major shareholder i.e. SAPICO, whose stake in SPLC is being processed for divestment at the SECP, we hope that the initial process of divestment will be completed soon.

We therefore, request you to grant extension for further 60 days and obliged. In the meanwhile we keep you updated with the progress as advised.

Regards.


Muhammad Imtiaz Ali
Company Secretary



CC.

✓ The Chief Regulatory Officer (CRO), Pakistan Stock Exchange Limited, Stock Exchange Building (PSX), Karachi.

✓ Mr. Fateh Tariq, Executive Vice President, Head Portfolio Management Division, Saudi Pak Industrial & Agricultural Investment Company Limited, Saudi Pak Tower, 61-A, Jinnah Avenue, Islamabad