

DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan

Telephone: +92-42-111 184 184

email: cfo@dandotcement.com

March 31, 2023.

Mr. Hafiz Maqsood Munshi,
Senior Manager,
Listed Companies Compliance Department-RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

BMR - PROGRESS REPORT

Dear Sir,

In continuation of our previous progress reports, we would like to submit the following updated progress report under section 5.11.2 (b) of PSX Regulations:

Under the BMR program, the following activities have been carried out during the quarter:

1. Approximately 95% of the plant & machinery arrived at factory premises. The remaining plant & machinery have been shipped and is scheduled to be arrived at the port in April 2023.
2. Major civil works have been completed and handed over to the mechanical erection contractor to execute the erection work.
3. The mechanical erection works for Raw Material Dosing, Raw Meal Transport to Silo, Kiln Feed, and Pre-installation of Raw Coal Bins have been completed.
4. Erection works for Limestone Pre-blending, Preheater, Kiln, Clinker Dust Collection and Clinker Cooler is in progress.
5. The contract for the fabrication of the steel structure has been awarded and its stage of completion is 50%.
6. A contract for refractory work has also been awarded. The contractor is fully mobilized and has started the refractory works.
7. The application for electricity load enhancement has been accepted by the IESCO and the department's officials of the Planning Division visited the factory site for implementation.
8. The rehabilitation and modification of Grid Station is also in progress.

3/4/23

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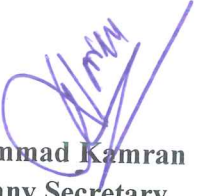
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9. Solar Power Plant, construction activities comprising civil works and the installation of panels have been completed. Cable work is in progress.
10. An equity of PKR 555 million has been injected by the management during the quarter. The total equity investment to date by the management for BMR is PKR 2,972 million.
11. Commercial production is expected to resume in the 1st quarter of the next financial year.

After the BMR, the Company shall attain production efficiencies for long-term financial viability with environmental compliance.

Yours Sincerely,


Muhammad Kamran
Company Secretary

