



## **DAR ES SALAAM TEXTILE MILLS LIMITED**

DTM/SAC/205-2023  
April 07, 2023

Hafiz Maqsood Munshi  
Manager  
Companies & Securities Compliance-(RAD)  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Stock Exchange Road  
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### **Progress Report – Quarter Ending March 31, 2023**

Dear Sir

This is in continuation to our previous progress report date dated January 03, 2023.

As stated in our previous progress report under pursuance to the order of Securities and Exchange Commission dated October 20, 2022 wherein the management was provided with an opportunity to revive the Company within a period of one year.

We would like to inform you that the Company is in the process of finalizing various business options/restructuring including but not limited to change of principal line of business and change of the name of the Company and to implement alternate business plan for which approval from the shareholders would be sought before the end of current financial year.

We hope that above stated explanation would suffice for the satisfaction of the Exchange and the stakeholders for the revival of the Company.

Regards

**For and behalf of Dar Es Salaam Textile Mills Limited**



Shahid Amin  
Company Secretary

