

Ref: Fin-Apr-23/
Apr 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

ANNOUNCEMENT

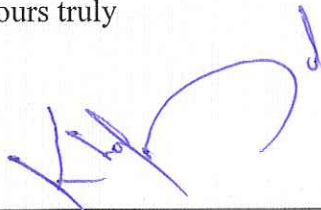
Dear Sir,

Enclosed please find herewith **Form-7** of our following Funds for the nine months and three months period ended March 31, 2023.

1. Unit Trust of Pakistan
2. JS Growth Fund
3. JS Islamic Fund
4. JS Fund of Funds
5. JS Income Fund
6. JS Islamic Income Fund
7. JS Large Cap. Fund
8. JS Cash Fund
9. JS Islamic Hybrid Fund of Funds
10. JS Islamic Hybrid Fund of Funds 3
11. JS Islamic Daily Dividend Fund
12. JS Islamic Dedicated Equity Fund
13. JS Microfinance Sector Fund
14. JS Money Market Fund
15. JS Momentum Factor Exchange Traded Fund
16. JS Government Securities Fund

Kindly acknowledge the receipt.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 7

April 18, 2023
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

UNIT TRUST OF PAKISTAN
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of Unit Trust of Pakistan in their meeting held on Tuesday April 28, 2023 at 11:30 AM at Karachi, approved the financial results for the nine months period ended March, 31 2023.

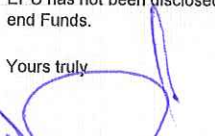
The financial results of Unit Trust of Pakistan are as follows:-

	Nine Months Period Ended March 31,		Three months period ended March 31,	
	2023 (Un audited)	2022	2023 (Un audited)	2022
	----- Rupees -----			
Income				
Mark-up / interest income on bank balances and investments	49,168,648	25,231,601	19,621,037	9,363,715
Dividend income	48,236,131	42,572,521	14,787,959	17,373,427
Net (loss) / gain on sale of investments - at FVTPL	(10,550,820)	(43,549,596)	(8,925,491)	(32,743,695)
Net unrealized (loss) / gain on re-measurement of investment classified as 'financial asset at fair value through profit or loss'	(46,891,930)	(80,206,254)	(2,221,220)	11,582,869
Other income - Reversal of SWWF	7,906,444	14,741,343	310,274	-
	47,868,473	(41,210,385)	23,572,559	5,576,316
Expenses				
Remuneration of JS Investments Limited - Management Company	13,088,045	15,673,053	3,745,275	5,033,848
Sindh Sales Tax on remuneration of the Management Company	1,701,446	2,037,798	486,886	654,401
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,395,190	1,533,546	449,498	497,569
Sindh Sales Tax on remuneration of the Trustee	181,326	199,367	58,416	64,690
Annual fee to the Securities and Exchange Commission of Pakistan	140,039	156,704	44,957	50,352
Fee to National Clearing Company of Pakistan Limited	521,882	443,284	178,290	154,736
Securities transaction cost	2,447,228	947,895	1,205,492	451,146
Legal and Professional Charges	274,000	132,833	90,000	65,686
Printing Charges	76,170	47,733	25,020	28,450
Listing fee	18,750	18,750	6,250	6,250
SECP supervisory fees	1,875	1,875	625	625
Bank and settlement charges	75,322	28,310	34,026	14,737
Auditors' remuneration	457,516	449,904	106,110	90,669
Reimbursement of accounting and operational charges to the Management Company	700,150	783,733	224,770	251,740
Selling and marketing expense - Management Company	8,339,585	8,386,096	3,252,620	2,693,608
	29,418,524	30,840,881	9,908,235	10,058,507
Net Income / loss from operating activities	18,449,949	(72,051,266)	13,664,324	(4,482,191)
Provision for Sindh Workers' Welfare Fund	-	-	-	-
Net income / (loss) for the period before taxation	18,449,949	(72,051,266)	13,664,324	(4,482,191)
Taxation	-	-	-	-
Net Income / (loss) for the period after taxation	18,449,949	(72,051,266)	13,664,324	(4,482,191)
Allocation of net Income / (loss) for the period				
Net income / (loss) for the period before taxation	18,449,949	-	-	-
Income already paid on units redeemed - net	(726,329)	-	-	-
	17,723,620	-	-	-
Accounting Income available for distribution:				
Relating to capital gain	-	-	-	-
Excluding capital loss	17,723,620	-	-	-
	17,723,620	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

April 18, 2023

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.

Dear Sir,

JS GROWTH FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023 www.jsil.com

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Tuesday, April 18, 2023 at 11.30 PM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2023.

The financial results of JS Growth Fund are as follows:-

	(Un-Audited) Nine months period ended		(Un-Audited) Three months period ended	
	March 31,		March 31,	
	2023	2022	2023	2022
	-----Rupees-----		-----Rupees-----	
Income				
Profit on bank deposits	52,669,689	15,726,869	20,704,853	4,652,493
(loss) on sale of investments - net	(36,439,694)	(309,891,883)	(14,904,917)	(268,363,828)
Net unrealised (loss) / gain on re-measurement of investments classified as 'at fair value through profit or loss'	(130,145,610)	(137,631,382)	2,848,556	205,325,247
Dividend income	111,969,723	154,263,265	35,095,674	59,128,900
Reversal of Sindh Worker's Welfare Fund (SWWF) & Other income	2,857,656	44,856,132	1,290,934	(925,797)
Total (loss) / income	911,764	(232,676,999)	45,035,100	(182,985)
Expenses				
Remuneration of JS Investments Limited - the Management Company	24,279,499	39,259,100	5,833,001	11,636,713
Sindh sales tax on remuneration of the Management Company	3,156,266	5,103,899	758,290	1,512,844
Remuneration of Digital Custodian Company Limited - Trustee	1,382,105	2,035,786	410,443	564,854
Sindh sales tax on remuneration of the Trustee	179,679	264,652	53,358	73,433
Annual fee to the Securities and Exchange Commission of Pakistan	257,780	392,612	73,330	116,373
Listing Fee	37,500	37,500	12,500	12,500
Supervision fee of the SECP	3,750	3,750	1,250	1,250
Securities transactions cost	5,453,199	6,162,516	2,507,523	2,277,370
Auditors' remuneration	699,435	814,425	138,105	139,267
Legal and professional charges	-	266,152	-	130,895
Printing and stationery charges	76,170	47,733	25,019	28,450
Accounting and operational charges	1,288,923	1,962,957	366,626	581,839
Selling and marketing expense	23,891,837	32,464,575	8,212,836	9,891,097
Other expenses	129,500	144,337	37,500	45,000
Total operating expenses	60,835,643	88,959,995	18,429,781	27,011,885
Net (loss) / income for the period before taxation	(59,923,879)	(321,636,994)	26,605,319	(27,194,870)
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(59,923,879)	(321,636,994)	26,605,319	(27,194,870)
Allocation of income for the period:				
Net income for the period	-	-	-	-
Income already paid on units redeemed	-	-	-	-
Accounting income available for distribution:				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


 Muhammad Khawar Iqbal
 COO & Company Secretary

FORM - 7

 April 18, 2023
 The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

UAN: (+92 21) 111-222-626

JS ISLAMIC FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Fund in their meeting held on Tuesday, April 18, 2023 at 11:30 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2023.

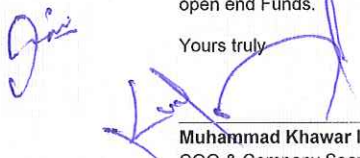
The financial results of JS Islamic Fund are as follows:-

	Nine months period ended March 31,		Three months period ended March 31,	
	2023 (Un audited)	2022	2023 (Un audited)	2022
	----- Rupees -----			
INCOME				
Net realized loss on sale of investments at fair value through profit or loss	(5,947,531)	(44,642,069)	(2,846,107)	(35,554,847)
Net unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss	(17,866,900)	(37,960,816)	(9,571,452)	21,164,275
Dividend income	14,070,302	22,620,199	4,286,655	8,483,375
Return on bank balances	5,099,867	1,208,786	2,171,652	453,456
Other income - Reversal of SWWWF	-	12,127,732	-	-
	(4,644,262)	(46,646,168)	(5,959,252)	(5,453,741)
EXPENSES				
Remuneration to the Management Company	3,260,667	6,472,696	688,637	1,972,104
Sindh Sales tax on remuneration to the Management Company	423,887	841,451	89,499	256,374
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	364,775	647,363	100,679	197,232
Sindh Sales tax on remuneration of the trustee	47,421	84,157	13,061	25,640
Accounting and operational charges	182,481	323,659	50,336	98,609
Selling and marketing expenses	2,311,218	3,462,963	898,112	1,054,933
Annual fee to the SECP	36,499	64,736	10,068	19,723
Auditors' remuneration	537,194	533,581	113,912	129,519
Shariah advisory fee	163,481	164,255	36,528	63,612
Annual listing fee	18,750	18,750	6,250	6,250
SECP supervisory fee on listing fee	1,875	1,875	625	625
Legal and Professional Charges	-	132,832	-	65,685
Securities transaction cost	935,215	742,201	402,120	271,561
Bank, settlement and other charges	304,386	294,999	109,627	98,818
Printing and Stationary	76,170	47,733	25,087	28,450
	8,664,019	13,833,251	2,544,541	4,289,135
Net loss for the period before taxation	(13,308,281)	(60,479,419)	(8,503,793)	(9,742,876)
Taxation	-	-	-	-
Net loss for the period after taxation	(13,308,281)	(60,479,419)	(8,503,793)	(9,742,876)
Allocation of net income for the period:				
Net loss for the period after taxation	-	-	-	-
Income already paid on units redeemed	-	-	-	-
Accounting income available for distribution:				
Relating to capital gains	-	-	-	-
Excluding capital loss	-	-	-	-
	-	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


 Muhammad Khawar Iqbal
 COO & Company Secretary

April 18, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

JS FUND OF FUNDS
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Tuesday, 18 April 2023 at 11:30 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2023.

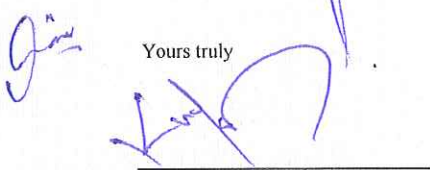
The financial results of JS Fund of Funds are as follows:-

	Nine months period ended		Three months period ended	
	31 March 2023 (Unaudited)	31 March 2022 (Unaudited)	31 March 2023 (Unaudited)	31 March 2022 (Unaudited)
	----- Rupees -----			
Income				
Realized gain / (loss) on investments at fair value through P&L - net	5,645,253	(24,760,192)	2,464,742	(17,307,836)
Unrealized gain / (loss) on investments at fair value through P&L - net	5,293,297	(7,826,182)	10,152,935	14,123,265
Dividend income	6,963,220	406,504	366,703	406,504
Return on bank balances	2,674,873	927,500	879,140	152,422
Other income - Reversal of SWWF	-	2,898,121	-	-
	20,576,643	(28,354,249)	13,863,520	(2,625,645)
Expenses				
Remuneration to the Management Company	162,670	131,104	57,063	24,139
Sales Tax on Management Company's remuneration	21,147	17,044	7,557	3,139
Remuneration to the Trustee	373,215	339,209	166,787	81,939
Sales Tax on Trustee remuneration	48,518	44,097	21,682	10,652
Securities transaction cost	643,728	308,136	107,541	304,746
Auditors' remuneration	257,485	254,402	61,189	60,539
Annual fee to Securities and Exchange Commission of Pakistan	37,322	33,921	16,679	8,194
PXS Listing fee	18,750	18,750	6,250	6,250
SECP Supervisory fee on listing fee exp	1,875	1,875	625	625
Legal and professional charges	-	132,833	-	65,686
Accounting and operational charges	186,605	169,603	83,393	40,969
Printing and stationery	76,170	47,733	25,020	28,450
	1,827,485	1,498,707	553,786	635,328
Net income / (loss) for the period before taxation	18,749,158	(29,852,956)	13,309,734	(3,260,973)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	18,749,158	(29,852,956)	13,309,734	(3,260,973)
Allocation of net income for the period.				
Net income / (loss) for the period after taxation	18,749,158	-	-	-
Income already paid on units redeemed	(2,716,214)	-	-	-
	16,032,944	-	-	-
Accounting Income available for distribution:				
Relating to Capital Gain	-	-	-	-
Excluding Capital loss	16,032,944	-	-	-
	16,032,944	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary

FORM-7

April 18, 2023
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
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www.jsil.com

JS INCOME FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

UAN: (+92 21) 111-222-626

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Income Fund in their meeting held on Tuesday, April 18, 2023 at 11:30 PM at Karachi, approved the financial results for the nine months and three months period ended March, 31 2023.

The financial results of JS Income Fund are as follows:

	(Un-Audited) Nine months period ended March 31		(Un-Audited) Three months period ended March 31	
	2023	2022	2023	2022
	(Un audited)		(Un audited)	
-----Rupees-----				
Income				
Financial Income	133,589,339	155,186,090	45,036,361	60,286,338
Net realised (loss) / gain on sale of investments	(5,630,036)	1,923,638	35,630	185,204
Net unrealised gain / (loss) on investments at fair value through profit or loss	3,190,206	(22,725,608)	2,271,155	(15,008,730)
Dividend income on spread transactions	8,923,500	24,381,500	-	4,678,000
Reversal of Sindh Workers' Welfare Fund (SWWF)	-	15,712,993	-	-
Other income	5,038,315	1,114,554	1,156,811	161,554
	145,111,324	175,593,167	48,499,957	50,302,366
Expenses				
Remuneration to JS Investments Limited - Management Company	12,597,230	14,180,935	5,892,540	2,945,869
Sindh Sales Tax on Management Company's Remuneration	1,637,640	1,843,523	560,147	382,963
Allocated expenses by the Management Company	849,581	1,274,096	268,635	-
Selling and marketing expenses	2,829,160	2,246,978	1,667,270	(23)
Remuneration of the Digital Custodian Company Limited - Trustee	637,185	1,352,527	201,475	446,367
Sindh Sales Tax on remuneration of the Trustee	82,835	177,661	26,193	59,979
Annual fee to the Securities & Exchange Commission of Pakistan (SECP)	169,953	360,665	53,726	119,275
Auditors' remuneration	546,754	423,432	124,960	112,412
Mutual fund rating fee	520,089	256,068	118,351	88,288
PSX listing fee	18,766	18,767	6,164	6,165
SECP supervisory fee	1,877	1,877	617	616
Brokerage and settlement charges	412,916	2,460,516	75,369	546,691
Bank and settlement charges	521,980	574,223	169,583	97,512
Legal and professional charges	896,532	132,833	712,532	65,686
Provision for diminution in investment	10,000	-	-	-
Printing and stationery	76,169.00	47,733	25,019	28,450
	21,808,667	25,351,834	9,902,581	4,900,250
Net income for the period before taxation	123,302,657	150,241,333	38,597,376	45,402,116
Taxation	-	-	-	-
Net income for the period after taxation	123,302,657	150,241,333	38,597,376	45,402,116
Allocation of Net Income For the period				
Net income for the period	123,302,657	150,241,333		
Income already paid on units redeemed	(21,346,975)	(61,639,429)		
Accounting income available for distribution	101,955,682	88,601,904		
Relating to Capital Gains	-	(20,801,970)		
Excluding Capital Gains	101,955,682	109,403,874		
	101,955,682	88,601,904		

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary

April 18, 2023

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

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 The Centre, 19th Floor,
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 Saddar Karachi-74400,
 Pakistan.

Dear Sir,

JS ISLAMIC INCOME FUND**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023**

www.jsil.com

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We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Islamic Income Fund** in their meeting held on Tuesday, April 18, 2023 at 11:30 PM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2023.

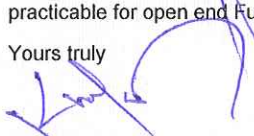
The financial results of JS Islamic Income Fund are as follows:-

	(Un-Audited) Nine months period ended		(Un-Audited) Three months period ended	
	March 31,		March 31,	
	2023	2022	2023	2022
	-----Rupees-----		-----Rupees-----	
Income				
Net realized (loss) on sale of investments at FVTPL	(6,653,958)	-	(927,593)	-
Net unrealized gain / (loss) on investments at FVTPL				
- investments - net	2,347,467	(6,361,665)	3,306,784	(2,590,967)
Return / mark-up on balances with banks and investments	159,769,704	146,972,017	44,232,246	44,310,327
Other income & reversal of SWWF	597,031	8,187,796	597,031	(10)
	156,060,244	148,798,148	47,208,468	41,719,350
Expenses				
Remuneration of JS Investments Limited - Management Company	9,377,818	5,081,188	2,329,380	2,164,903
Sales tax on remuneration to the Management Company	1,219,117	660,556	302,819	281,437
Accounting and operating expenses	1,033,220	-	275,498	-
Remuneration of Digital Custodian Company Limited - Trustee	774,915	1,267,178	206,631	324,736
Sales tax on remuneration to the trustee	100,741	164,733	26,863	42,216
Amortisation of deferred formation cost	-	-	-	-
Annual fee to the Securities and Exchange Commission of Pakistan	206,666	337,834	55,102	86,596
Bank charges and settlement fee	5,284	21,042	3,955	3,175
Securities transaction cost	346,250	260,919	98,006	107,919
Auditors' remuneration	375,373	367,024	69,460	71,581
Printing charges	76,171	47,733	25,020	28,450
Legal and professional fee	-	133,075	-	65,446
Shariah advisory fee	835,699	836,626	207,186	279,380
Selling and marketing expenses	1,070,698	-	1,070,698	-
Listing fee	18,750	18,749	6,250	6,249
SECP supervisory fee on listing fee	1,875	1,875	625	625
Mutual fund rating fee	216,593	209,161	75,921	67,939
Total expenses	15,659,170	9,407,693	4,753,414	3,530,652
Net income for the period before taxation	140,401,074	139,390,455	42,455,054	38,188,698
Taxation	-	-	-	-
Net income for the period after taxation	140,401,074	139,390,455	42,455,054	38,188,698
Allocation of net income for the period				
Net income for the period	140,401,074	139,390,455	42,455,054	38,188,698
Income already paid on units redeemed	(97,574,254)	(41,622,941)	(24,000,356)	7,868,728
	42,826,820	97,767,514	18,454,698	46,057,426
Accounting income available for distribution:				
- Relating to capital gain	-	-	-	-
- Excluding capital gain	42,826,820	97,767,514	18,454,698	46,057,426
	42,826,820	97,767,514	18,454,698	46,057,426

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


 Muhammad Khawar Iqbal
 COO & Company Secretary

FORM - 7

April 18, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

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The Centre, 19th Floor,
Plot No. 28 SB-5,
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UAN: (+92 21) 111-222-626

JS LARGE CAP. FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Tuesday, April 18, 2023 at 11:30 PM at Karachi, approved the financial results for the nine months and three months period ended March, 31 2023.

The financial results of JS Large Cap. Fund are as follows:-

	(Un-Audited) Nine months period ended March 31,		(Un-Audited) Three months period ended March 31,	
	2023 (Un audited)	2022 (Un audited)	2023 (Un audited)	2022 (Un audited)
----- Rupees -----				
Income				
Net (loss) / gain on sale of investments	(8,279,408)	(43,211,253)	(3,983,881)	(38,881,508)
Net unrealised (loss) / gain on re-measurement of investment classified as 'financial assets at fair value through profit and loss'	(23,848,131)	(35,411,377)	(3,157,717)	19,223,007
Dividend income	20,337,812	26,583,745	6,808,920	11,174,751
Return on bank balances	9,402,490	2,166,647	4,427,506	1,077,285
Reversal of Sindh Workers' Welfare Fund (SWWF)	-	8,678,197	-	-
Other income	2,723,755	2,404,833	804,526	804,526
	336,518	(38,789,208)	4,899,354	(6,601,939)
Expenses				
Remuneration of the Management Company	4,399,527	6,597,930	989,388	2,010,653
Sales Tax on the Management Company's remuneration	571,937	857,730	128,620	261,385
Selling and Marketing Expense	2,979,757	3,529,790	1,289,148	1,075,623
Accounting and Operational Charges	230,291	329,888	72,294	100,526
Remuneration of the trustee	460,576	659,797	144,563	201,066
Sindh Sales Tax on the Trustee fee	59,874	85,774	18,792	26,138
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	46,236	65,977	14,606	20,107
Listing Fee and Settlement Charges	47,106	49,001	17,402	15,794
SECP Supervisory Fee on Listing Fee	1,877	1,877	617	616
Securities transactions cost	1,266,241	1,261,314	628,469	487,472
Auditors' remuneration	576,535	551,890	119,415	118,885
Bank Charges	1,679	11,900	1,475	8,323
Legal and professional charges	262,739	132,833	86,301	65,686
Printing & stationery	76,169	47,733	37,604	28,450
	10,980,544	14,183,434	3,548,694	4,420,724
Net (loss) / income for the period before taxation	(10,644,026)	(52,972,642)	1,350,660	(11,022,663)
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(10,644,026)	(52,972,642)	1,350,660	(11,022,663)

Allocation of Net Income for the period

Net income for the period after taxation
Income already paid on units redeemed

-	-
-	-

Accounting income available for distribution:

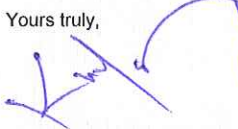
Relating to capital gains
Excluding capital gains

-	-
-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary

April 18, 2023

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

Dear Sir,

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.

JS CASH FUND**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023**

www.jsil.com

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Cash Fund in their meeting held on Tuesday, April 18, 2023 at 11.30 PM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2023.

The Fund has already paid interim distribution of Rs. 10.71 Per unit.

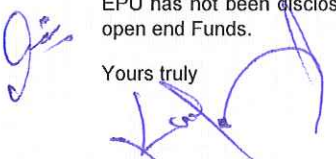
The financial results of JS Cash Fund are as follows:-

	(Un-Audited)		(Un-Audited)	
	Nine months period ended		Three months period ended	
	March 31,		March 31,	
	2023	2022	2023	2022
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit / mark-up income	1,770,423,190	673,422,198	583,719,218	321,110,582
Gain / (loss) on sale of investments - net	163,347,120	12,455,025	(11,239,839)	12,177,925
Unrealised (loss) on investments - net	(10,906,498)	-	(3,278,746)	-
Amortization of Discount on investment	5,486,680	-	5,486,680	-
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	-	28,149,896	-	-
	1,928,350,492	714,027,119	574,687,313	333,288,507
Expenses				
Remuneration of JS Investments Limited - Management Company	38,933,042	13,579,940	6,683,024	7,169,216
Sindh Sales Tax on remuneration of the Management Company	5,061,292	1,766,061	868,789	932,369
Remuneration of Digital Custodian Company Limited - Trustee	8,110,825	4,670,022	2,308,723	1,934,170
Sindh sales tax on remuneration of the Trustee	1,054,407	607,103	300,134	251,442
Annual fee to the Securities and Exchange Commission of Pakistan	2,495,638	1,436,930	710,376	595,130
Securities transaction cost	2,769,573	973,987	1,223,478	767,468
CDC Annual Fee Expenses	28,250	-	28,250	-
Legal and professional charges	-	133,076	-	65,447
Annual listing fee	18,750	18,750	6,250	6,250
SECP supervisory fee on listing fee	1,875	1,875	625	625
Mutual fund rating fee	166,061	182,822	51,816	67,953
Bank and settlement charges	62,959	56,273	-	29,156
Auditors' remuneration	420,795	445,257	81,405	177,147
Printing charges	76,170	47,733	22,269	28,450
Accounting and operational charges	6,849,317	-	3,551,861	(235,660)
Selling and marketing expense	7,897,341	-	7,563,302	-
Total operating expenses	73,946,295	23,919,829	23,400,302	11,789,163
Net income for the period before taxation	1,854,404,197	690,107,290	551,287,011	321,499,344
Taxation	-	-	-	-
Net income for the period after taxation	1,854,404,197	690,107,290	551,287,011	321,499,344
Allocation of net income for the period:				
Net income for the period	1,854,404,197	690,107,290		
Income already paid on units redeemed	(304,118,811)	(351,285,507)		
Accounting income available for distribution	1,550,285,386	338,821,783		
- Relating to capital gains - net	152,440,622	12,455,025		
- Excluding capital gains	1,397,844,764	326,366,758		
	1,550,285,386	338,821,783		

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


 Muhammad Khawar Iqbal
 COO & Company Secretary

April 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

Dear Sir,

UAN: (+92 21) 111-222-626

JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds in their meeting held on Tuesday, April 18, 2023 at 11:30 PM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2023.

The financial result of JS Islamic Hybrid Fund of Funds are as follows

	(UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2023		
	Mutanasib	JS Islamic Capital Preservation Allocation Plan 8	Total
Income			
Mark-up / interest income on bank balances	18,235	48,094	66,329
Unrealised (loss) on investments at fair value through P&L - net	-	(1,343,008)	(1,343,008)
Realized (loss) on investments at fair value through P&L - net	(395,231)	(1,144,132)	(1,539,363)
Dividend Income	21,243	20,246,997	20,268,240
Other income	61,417	-	61,417
Total Income	(294,336)	17,807,951	17,513,615
Expenses			
Remuneration of the Management Company (Wakeel)	-	4,353	4,353
Sindh sales tax on Management Company's remuneration	-	567	567
Remuneration of Digital Custodian Company Limited - Trustee	4,279	333,529	337,808
Sindh sales tax on Trustee remuneration	556	42,404	42,960
Annual fee to the Securities and Exchange Commission of Pakistan	426	32,009	32,435
Shariah Advisory fee	1,903	143,261	145,164
Amortization of deferred formation costs	-	213,690	213,690
Listing Fees	9,486	11,458	20,944
SECP Supervisory Fees	949	1,042	1,991
Auditors' remuneration	4,511	326,479	330,990
Accounting and operational charges	2,129	-	2,129
Printing Charges	49,731	46,222	95,953
Bank charges	567	5,942	6,509
Total Expenses	74,537	1,160,956	1,235,493
Taxation			
Net (loss) / income for the period after taxation	(368,873)	16,646,995	16,278,122
Allocation of net income for the period			
- Net Income for the period	-	16,646,995	16,646,995
- Income already paid on units redeemed	-	(5,823,500)	(5,823,500)
	-	10,823,495	10,823,495
Accounting Income available for distribution:			
- Relating to Capital Gain	-	(2,487,140)	(2,487,140)
- Excluding Capital Gain	-	13,310,635	13,310,635
	-	10,823,495	10,823,495

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary

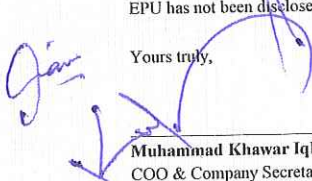
(UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2022

	Mufeed For the period ended July 1, 2021 to Sep 2, 2021	Mustahkem For the period ended July 1, 2021 to Dec 30, 2021	Mutanasib	JSICPAP-8	Total
-----Rupees-----					
Income					
Mark-up / interest income on bank balances	1,950	7,357	12,349	704,935	726,590
Unrealised gain / (loss) on investments at fair value through P&L - net	-	(211)	(2,255,484)	(3,526,991)	(5,782,686)
Realized (loss) on investments at fair value through P&L - net	(515)	3,914	(2,174)	(10,242,552)	(10,241,327)
Dividend Income	-	-	-	18,824,716	18,824,716
Other income	122,012	17,324	154,981	545,955	840,271
Total Income	123,447	28,383	(2,090,329)	6,306,063	4,367,564
Expenses					
Remuneration of the Management Company (Wakeel)	-	-	-	116,463	116,463
Sindh sales tax on Management Company's remuneration	-	-	-	15,139	15,139
Remuneration of the Trustee	749	195	8,211	328,652	337,806
Sindh sales tax on Trustee remuneration	97	33	1,068	42,905	44,104
Annual fee to the Securities and Exchange Commission of Pakistan	145	61	1,430	57,187	58,823
Shariah Advisory fee	286	81	3,606	144,763	148,735
Amortization of deferred formation costs	-	-	-	325,284	325,284
Listing Fees	1,058	-	9,374	9,374	19,806
SECP Supervisory Fees	106	-	938	938	1,982
Auditors' remuneration	1,138	167	18,001	746,140	765,446
Legal and professional charges	-	-	55,266	55,266	110,532
Accounting and operational charges	726	179	7,141	-	8,046
Printing Charges	-	-	23,566	23,566	47,132
Others	29,864	231,780	-	-	261,644
Bank charges	37	1,695	1,699	1,705	5,136
Total Expenses	34,207	234,191	130,298	1,867,383	2,266,080
Taxation					
Net income / (loss) for the period after taxation	89,240	(205,808)	(2,220,628)	4,438,680	2,101,484
Allocation of net income for the period					
- Net Income for the period	-	-	-	4,438,680	4,438,680
- Income already paid on units redeemed	-	-	-	(209,803)	(209,803)
	-	-	-	4,228,877	4,228,877
Accounting Income available for distribution:					
- Relating to Capital Gain	-	-	-	(13,769,542)	(13,769,542)
- Excluding Capital Gain	-	-	-	17,998,419	17,998,419
	-	-	-	4,228,877	4,228,877

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary

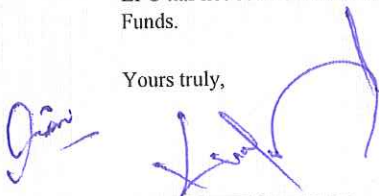
(Unaudited)
For the three months period ended March 31, 2023

	JS Islamic Capital Preservation		Total
	Mutasabib	Allocation Plan 8	
(Rupees)			
Income			
Mark-up / interest income on bank balances	5,139	16,773	21,912
Unrealised loss on investments at fair value through profit and loss - net	211,513	114,439	325,952
Realized loss on investments at fair value through profit and loss - net	(318,713)	(517,791)	(836,504)
Dividend income	21,243	5,985,119	6,006,362
Other income	33,318	-	33,318
Total income / (loss)	(47,500)	5,598,540	5,551,040
Expenses			
Remuneration of JS Investments Limited - Management Company (Wakeel)	-	788	788
Sindh sales tax on Management Company's remuneration	-	102	102
Remuneration of Digital Custodian Company Limited - Trustee	1,147	109,812	110,959
Sindh sales tax on Trustee remuneration	149	13,797	13,946
Annual fee to the Securities and Exchange Commission of Pakistan	83	8,031	8,114
Shariah advisory fee	287	28,957	29,244
PSX Listing fees	3,236	3,236	6,472
SECP supervisory fees	324	417	741
Auditors' remuneration	1	65,511	65,512
Accounting and operational charges	413	-	413
Printing charges	30,393	26,884	57,277
Bank charges	2	2,270	2,272
Total expenses	36,035	259,805	295,840
Taxation	-	-	-
Net (loss) / income for the period after taxation	(83,535)	5,338,735	5,255,200
Allocation of net income for the period			
- Net income for the period	-	5,338,735	5,338,735
- Income already distributed on units redeemed	-	(2,423,244)	(2,423,244)
	-	2,915,491	2,915,491
Accounting Income available for distribution:			
- Relating to capital gain	-	-	-
- Excluding capital gain	-	2,915,491	2,915,491
	-	2,915,491	2,915,491

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,



Muhammad Khawar Iqbal
COO & Company Secretary

(UNAUDITED)

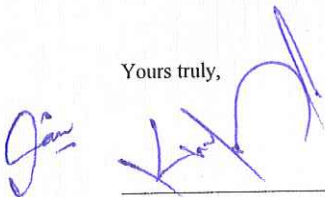
For the three months period ended March 31, 2022

	Mutanasib	JSICPAP-8	Total
----- (Rupees) -----			
Income			
Mark-up / interest income on bank balances	4,837	16,010	20,848
Unrealised gain / (loss) on investments at fair value through P&L - net	(405,250)	2,201,716	1,796,466
Realized loss on investments at fair value through P&L - net	-	(4,282,354)	(4,282,354)
Dividend income	-	6,673,272	6,673,272
Other income	40,408	-	40,408
Total Income	(360,004)	4,608,644	4,248,639
Expenses			
Remuneration of the Management Company (Wakeel)	-	7,251	7,251
Sindh sales tax on Management Company's remuneration	-	943	943
Remuneration of the Trustee	2,743	108,216	110,959
Sindh sales tax on Trustee remuneration	357	13,911	14,268
Annual fee to the Securities and Exchange Commission of Pakistan	425	16,775	17,200
Shariah advisory fee	1,370	54,303	55,673
Amortization of deferred formation costs	-	106,845	106,845
Listing fees	5,207	5,206	10,414
SECP supervisory fees	522	521	1,042
Auditors' remuneration	4,897	210,038	214,936
Printing charges	13,924	14,082	28,007
Accounting and operational charges	2,123	-	2,123
Bank charges	-	10	10
Total Expenses	31,567	538,102	569,667
Taxation			
Net income / (loss) for the period after taxation	(391,571)	4,070,542	3,678,972
Allocation of net income for the period			
- Net Income for the period	-	4,049,090	4,049,090
- Income already paid on units redeemed	-	(172,235)	(172,235)
	-	3,876,855	3,876,855
Accounting Income available for distribution:			
- Relating to Capital Gain	-	(2,080,638)	(2,080,638)
- Excluding Capital Gain	-	5,957,493	5,957,493
	-	3,876,855	3,876,855

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,



Muhammad Khawar Iqbal
COO & Company Secretary

April 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
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Pakistan.

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UAN: (+92 21) 111-222-626

JS ISLAMIC HYBRID FUND OF FUNDS 3
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir,

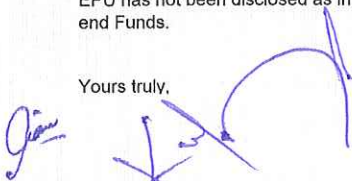
We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Islamic Hybrid Fund of Funds 3 in their meeting held on Tuesday, April 18, 2023 at 11:30 PM at Karachi, approved the financial results for the nine months and three months period ended March, 31 2023.

	(Un-Audited) Nine months period ended March 31, 2023			(Un-Audited) Nine months period ended March 31, 2022			
	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	Total	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total
	(Rupees)			(Rupees)			
INCOME							
Profit earned	97,770	90,241	188,011	912,468	734,883	278,554	1,925,905
Dividend income	8,778,229	6,075,345	14,853,574	11,279,653	9,742,118	4,155,261	25,177,032
Loss on sale of investments - net	(783,770)	(1,564,417)	(2,348,187)	(16,730,271)	(15,575,465)	(5,957,284)	(38,263,020)
Net unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss'	-	-	-	(2,156,381)	(2,827,592)	-	(4,983,973)
Other income	-	-	-	4,604,088	3,050,394	-	7,654,482
	(783,770)	(1,564,417)	(2,348,187)	(14,282,564)	(15,352,663)	(5,957,284)	(35,592,511)
Total income / (loss)	8,092,229	4,601,169	12,693,398	(2,090,443)	(4,875,662)	(1,523,469)	(8,489,574)
EXPENSES							
Remuneration of the JS Investments Limited - Management Company	6,382	4,639	11,021	142,944	112,220	66,359	321,523
Sindh sales tax on remuneration of the Management Company	825	603	1,428	18,599	14,570	8,627	41,796
Remuneration of Central Depository Company of Pakistan Limited - Trustee	134,645	100,409	235,054	405,791	347,125	141,072	893,988
Sindh sales tax on remuneration of the Trustee	17,504	13,053	30,557	52,754	45,127	18,340	116,221
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	13,515	10,092	23,607	40,606	34,736	14,132	89,474
Bank charges	2,822	1,699	4,521	3,883	4,368	3,029	11,280
PSX Listing fees	10,322	10,322	20,644	6,233	6,233	8,333	20,799
Provision against advance tax	-	-	-	-	-	134,456	134,456
SECP Supervisory Fee On Listing Fee	-	-	-	623	623	833	2,079
Auditor's remuneration	241,113	241,113	482,226	297,746	254,563	102,919	655,228
Shariah advisory fee	56,746	44,128	100,874	95,952	82,720	35,396	214,068
Printing and stationery charges	38,094	38,094	76,188	15,912	15,912	25,500	57,324
Legal and professional charges	-	-	-	1,187,107	801,449	66,416	2,054,972
Amortisation of deferred formation costs	-	-	-	-	86,914	-	86,914
Total operating expenses	521,968	464,152	986,120	2,268,150	1,806,560	625,412	4,700,122
Net income / (loss) from operating activities	7,570,261	4,137,017	11,707,278	(4,358,593)	(6,682,222)	(2,148,881)	(13,189,696)
Reversal of provision for Sindh Workers' Welfare Fund	-	-	-	670,074	463,789	360,179	1,494,042
Net income / (loss) for the period before taxation	7,570,261	4,137,017	11,707,278	(3,688,519)	(6,218,433)	(1,788,702)	(11,695,654)
Taxation	-	-	-	-	-	-	-
Net income / (loss) for the period after taxation	7,570,261	4,137,017	11,707,278	(3,688,519)	(6,218,433)	(1,788,702)	(11,695,654)
Allocation of net income for the period							
Net income for the period	7,570,261	4,137,017	11,707,278				
Income already paid on units redeemed	(574,431)	(812,424)	(1,386,855)				
	6,995,830	3,324,593	10,320,423				
Accounting income available for distribution							
- Relating to capital gains	-	-	-				
- Excluding capital gains	6,995,830	3,324,593	10,320,423				
	6,995,830	3,324,593	10,320,423				

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,

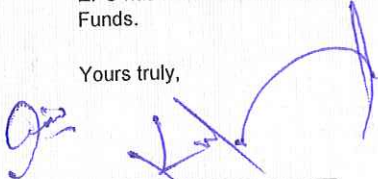

Muhammad Khawar Iqbal
COO & Company Secretary

	(Un-Audited) Three months period ended			(Un-Audited) Three months period ended			
	March 31, 2023			March 31, 2022			
	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	Total	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total
	(Rupees)			(Rupees)			
INCOME							
Profit earned	30,511	30,604	61,115	64,527	46,385	46,016	156,928
Dividend income	3,223,184	2,034,829	5,258,013	1,951,766	2,237,670	1,630,194	5,819,630
Loss on sale of investments - net	(550,468)	(1,391,528)	(1,941,996)	(1,471,320)	(1,822,825)	(3,468,927)	(6,763,072)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	457,716	1,038,957	1,496,673	528,681	807,318	2,266,867	3,602,866
Other Income	(92,752)	(352,571)	(445,323)	3,661,449	2,034,887	(1,202,060)	4,494,276
Total income	3,160,943	1,712,862	4,873,805	5,677,742	4,318,942	474,150	10,470,834
EXPENSES							
Remuneration of the JS Investments Limited - Management Company	1,298	1,533	2,831	8,961	5,378	4,678	19,017
Sindh sales tax on remuneration of the Management Company	169	199	368	1,179	686	621	2,486
Remuneration of Central Depository Company of Pakistan Limited - Trustee	41,791	27,024	68,815	53,004	59,287	42,225	154,516
Sindh sales tax on remuneration of the Trustee	5,433	3,513	8,946	6,891	7,707	5,490	20,088
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	4,179	2,702	6,881	5,300	5,929	4,223	15,452
Bank charges	1,692	1	1,693	1,623	4,368	39	6,030
PSX Listing fees	3,391	3,391	6,782	2,052	2,053	4,153	8,258
SECP Supervisory Fee On Listing Fee	-	-	-	206	205	415	826
Auditor's remuneration	49,931	49,931	99,862	115,159	106,376	52,631	274,166
Shariah advisory fee	14,232	9,063	23,295	17,045	19,124	13,356	49,525
Amortisation of deferred formation costs	-	-	-	-	9,483	19,071	38,037
Printing and stationery charges	12,512	12,512	25,024	9,483	779,067	44,034	1,987,412
Legal and professional charges	-	-	-	1,164,311	-	-	-
Total operating expenses	134,628	109,869	244,497	1,385,214	999,663	190,936	2,575,813
Net income from operating activities	3,026,315	1,602,993	4,629,308	4,292,528	3,319,279	283,214	7,895,021
Reversal of provision for Sindh Workers' Welfare Fund	-	-	-	-	-	-	-
Net income for the period before taxation	3,026,315	1,602,993	4,629,308	4,292,528	3,319,279	283,214	7,895,021
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	3,026,315	1,602,993	4,629,308	4,292,528	3,319,279	283,214	7,895,021

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,



Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 7

April 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

www.jsil.com

UAN: (+92 21) 111-222-626

JS ISLAMIC DAILY DIVIDEND FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Daily Dividend Fund in their meeting held on Tuesday April 18, 2023 at 11:30 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2023.

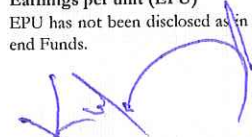
The Fund has already paid interim distribution of Rs. 10.94 Per unit. (On the basis of Daily Distribution)

The financial results of JS Islamic Daily Dividend Fund are as follows:-

	(Un-Audited)		(Un-Audited)	
	For the Nine Months Period ended March 31, 2023	For the Nine Months Period ended March 31, 2022	For the Three Months Period ended March 31, 2023	For the Three Months Period ended March 31, 2022
	-----Rupees-----			
Income				
Profit on bank balances	172,336,937	58,381,559	97,274,820	23,262,100
Profit on Term Deposit Receipt	-	2,983,344	-	-
Profit on Sukuks	12,097,793	382,588	7,441,177	382,588
Profit on Islamic Commercial Paper	-	7,148,230	-	2,973,980
Reversal of Workers' Welfare Fund	-	1,310,617	-	-
Total	184,434,730	70,206,338	104,715,997	26,618,668
Expenses				
Remuneration to JS Investments Limited - Management Company	3,547,970	1,422,802	1,931,847	813,765
Sindh sales tax on Management Company's remuneration	461,236	184,965	251,140	105,791
Remuneration of the Digital Custodian Company - Trustee	761,750	547,234	428,577	178,551
Sindh sales tax on Trustee remuneration	99,027	71,145	55,715	23,212
Annual fee to the Securities and Exchange Commission of Pakistan	233,360	166,970	131,072	54,010
Amortization of deferred formation costs	130,150	130,150	42,750	42,750
Admin and Operational charges	973,520	-	655,358	-
Shariah Advisory Fees	807,887	481,740	460,691	176,301
Listing fee	18,750	18,750	6,250	6,250
SECP Supervisory fees on Listing Fees	1,875	1,875	625	625
Mutual fund rating fee	138,270	96,784	43,266	10,874
Bank and settlement charges	45,290	34,088	22,630	23,230
Legal and Professional Charges	-	132,833	-	65,686
Auditors' remuneration	436,872	364,479	84,007	116,345
Printing Charges	76,170	47,733	25,020	28,450
	7,732,127	3,701,548	4,138,948	1,645,840
Net income for the period before taxation	176,702,603	66,504,790	100,577,049	24,972,828
Taxation	-	-	-	-
Net income for the period after taxation	176,702,603	66,504,790	100,577,049	24,972,828
Allocation of net income for the period:				
Net income for the period	176,702,603	66,504,790	100,577,049	24,972,828
Income already paid on units redeemed	-	-	-	-
Accounting income available for distribution	176,702,603	66,504,790	100,577,049	24,972,828
-Relating to capital gains - net	-	-	-	-
-Excluding capital gains	176,702,603	66,504,790	100,577,049	24,972,828

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.


Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 7

April 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

UAN: (+92 21) 111-222-626

JS ISLAMIC DEDICATED EQUITY FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

We have to inform you that the Board of Directors of JS Investments Limited (JSIL), the Management Company of JS Islamic Dedicated Equity Fund in their meeting held on Tuesday, April 18, 2023 at 11:30 AM at JSIL Head Office, Karachi, approved the financial results for the nine months and three months period ended March 31, 2023.

The financial results of JS Islamic Dedicated Equity Fund are as follows:-

	Nine months period ended 31 March		Three months period ended 31 March	
	2023 (Un-audited)	2022 (Un-audited)	2023 (Un-audited)	2022 (Un-audited)
	----- (Rupees) -----			
Income				
Profit on bank balances	1,818,486	2,764,529	70,501	927,296
Loss on sale of investments at fair value through profit or loss - net	(9,139,557)	(47,305,747)	(7,339,375)	(34,351,945)
Dividend income	2,793,298	4,754,199	-	1,839,100
Net unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss'	-	(19,850,624)	6,474,861	25,475,053
Reversal of Sindh Workers' Welfare Fund (SWWF)	-	242,109	-	-
Reversal of selling & marketing	2,284,218	-	-	-
Total income	(2,243,555)	(59,395,534)	(794,013)	(6,110,496)
Expenses				
Remuneration of the Management Company	850,687	2,703,781	48,778	711,877
Sindh sales tax on Management Company's remuneration	110,598	351,505	6,340	92,544
Remuneration of the Trustee	85,060	270,382	4,879	71,188
Sindh sales tax on Trustee remuneration	11,059	35,152	635	9,254
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	9,203	27,063	1,133	7,119
Securities transactions cost	449,464	998,094	135,271	258,916
Shariah Advisory fee	40,858	67,471	1,907	22,896
Amortization of deferred formation costs	-	-	(29,838)	-
Listing Fees	18,750	18,767	6,250	6,191
SECP Supervisory fee	1,375	1,877	625	620
Auditors' remuneration	143,148	374,243	(73,440)	132,028
Accounting and operational charges	42,532	135,187	2,438	35,591
Provision for Sindh Workers' Welfare Fund	-	-	-	-
Legal and Professional Charges	-	132,833	-	65,686
Printing and Stationery	49,932	47,734	15,897	28,451
Other expense	40,882	44,673	40,882	14,672
Total operating expenses	1,853,548	5,208,762	161,757	1,457,033
Net (loss) / income for the period before taxation	(4,097,103)	(64,604,296)	(955,770)	(7,567,529)
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(4,097,103)	(64,604,296)	(955,770)	(7,567,529)
Allocation of net income for the period:				
Net income for the period	-	-	-	-
Income already paid on units redeemed	-	-	-	-
Accounting income available for distribution:				
-Relating to capital gains - net	-	-	-	-
-Excluding capital gains	-	-	-	-
	-	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

April 18, 2023

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.

Dear Sir,

JS MICROFINANCE SECTOR FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

www.jsil.com

TAN: (19227) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Microfinance Sector Fund in their meeting held on Tuesday, April 18, 2023 at 11:30 PM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2023.

The Fund has already paid interim distribution of Rs. 11.66 Per unit.

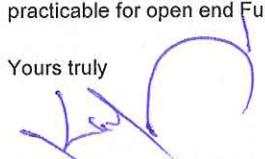
The financial results of JS Microfinance Sector Fund are as follows:-

	(Un-Audited) Nine months period ended 31 March 2023	(Un-Audited) Three months period ended 31 March 2023
	-----Rupees-----	
Income		
Profit on bank balances	902,016,748	353,664,138
	<u>902,016,748</u>	<u>353,664,138</u>
Expenses		
Remuneration to JS Investments Limited - Management Company	18,330,518	6,824,407
Sales tax on Management Company's remuneration	2,382,964	887,172
Remuneration to the Digital Custodian Company Limited - Trustee	3,884,981	1,413,849
Sales tax on Trustee remuneration	505,047	183,800
Annual fee to the Securities and Exchange Commission of Pakistan	1,037,872	377,651
Amortization of deferred formation costs	104,289	34,236
Listing fee	18,750	6,250
Mutual fund rating fee	123,774	29,984
Bank and settlement charges	2,414	1,058
Auditors' remuneration	738,259	336,839
Printing and stationary	76,170	25,228
Professional tax	7,500	-
Accounting and operational charges	2,943,034	1,885,120
Selling and marketing expense	6,620,954	5,470,954
	<u>36,776,526</u>	<u>17,476,548</u>
Net income for the period before taxation	<u>865,240,222</u>	<u>336,187,590</u>
Taxation	-	-
Net income for the period after taxation	<u>865,240,222</u>	<u>336,187,590</u>
Allocation of net income for the period:		
Net income for the period after taxation	865,240,222	336,187,590
Income already paid on units redeemed	(79,641,491)	(25,669,998)
	<u>785,598,731</u>	<u>310,517,592</u>
Accounting income available for distribution		
-Relating to capital gains	-	-
-Excluding capital gains	785,598,731	310,517,592
	<u>785,598,731</u>	<u>310,517,592</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


 Muhammad Khawar Iqbal
 COO & Company Secretary

April 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

JS MONEY MARKET FUND
FINANCIAL RESULTS FOR THE PERIOD FROM MARCH 03, 2023 TO MARCH 31, 2023

Dear Sir,

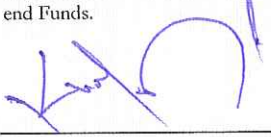
We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Money Market Fund in their meeting held on Tuesday April 18, 2023 at 11:30 AM at Karachi, approved the financial results for the period from March 03, 2023 to March 31, 2023

The financial results of JS Money Market Fund are as follows:-

	(Un-Audited)
	For the Period from March 03, 2023 to March 31, 2023
	-----Rupees-----
Income	
Profit/markup on bank balances & government securities	7,067,268
Gain on sale of investments at fair value through profit or loss - net	744,847
Net unrealised gain on re-measurement of investments 'at fair value through profit or loss'	263,080
Total	8,075,195
Expenses	
Remuneration to JS Investments Limited - Management Company	191,491
Sindh sales tax on Management Company's remuneration	24,894
Annual fee to the Securities and Exchange Commission of Pakistan	7,991
Amortization of deferred formation costs	11,600
Securities transaction cost	16,916
Mutual fund rating fee	15,892
Auditors' remuneration	72,500
Printing Charges	15,059
	356,343
Net income for the period before taxation	7,718,852
Taxation	-
Net income for the period after taxation	7,718,852
Allocation of net income for the period:	
Net income for the period	7,718,852
Income already paid on units redeemed	-
Accounting income available for distribution	7,718,852
-Relating to capital gains - net	-
-Excluding capital gains	7,718,852

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.


Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 7

April 18, 2023
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

UAN: (+92 21) 111-222-626

JS MOMENTUM FACTOR EXCHANGE TRADED FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Momentum Factor Exchange Traded Fund in their meeting held on Tuesday, April 18, 2023 at 11:30 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2023.

The financial results of JS Momentum Factor Exchange Traded Fund are as follows:-

	Nine months period ended March 31,		Three months period ended
	2023 (Un audited)	2022	2023 (Un audited)
	----- Rupees -----		
INCOME			
Net realized loss on sale of investments at fair value through profit or loss - Net	(9,595,093)	(7,509,878)	(794)
Net unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - Net	(237,225)	1,071,306	2,346,967
Dividend income	5,932,500	931,704	631,845
Return on bank balances	182,838	18,852	33,764
Other income	479,538	219,000	66,614
	(3,237,442)	(5,269,016)	3,078,396
EXPENSES			
Remuneration to the Management Company	69,635	46,112	-
Sindh Sales tax on remuneration to the Management Company	9,053	5,995	-
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	31,631	9,222	7,267
Sindh Sales tax on remuneration of the trustee	4,112	1,199	945
Annual fee to the SECP	6,326	1,844	1,453
Auditors' remuneration	493,776	84,378	99,792
PSX listing fee	6,187	-	2,085
Legal and Professional charges	21,600	-	21,600
Registrar Fees	101,700	32,424	33,900
Securities transaction cost	551,399	287,035	73,146
Bank and settlement charges	26,558	6,261	5,933
Printing Charges	76,170	20,418	25,020
	1,398,147	494,888	271,141
Net loss/income for the period from operating activities	(4,635,589)	(5,763,904)	2,807,255
Element of income / (losses) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	1,321,846	(6,546,092)	3,186,780
Net loss/income for the period before taxation	(3,313,743)	(12,309,996)	5,994,035
Taxation	-	-	-
Net loss/income for the period after taxation	(3,313,743)	(12,309,996)	5,994,035

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

April 18, 2023

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.
 www.jsil.com

Dear Sir,

JS GOVERNMENT SECURITIES FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED FROM JULY 14 2022 TO MARCH 31, 2023

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited (JSIL), the Management Company of JS Government Securities Fund in their meeting held on Tuesday, April 18, 2023 at 11:30 AM at JSIL Head Office, Karachi, approved the financial results for the period ended from July 14, 2022 to March 31, 2023.

The Fund has already paid interim distributions of Rs. 2.06 Per unit.

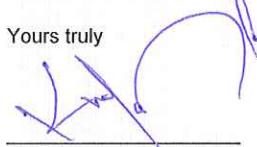
The financial results of JS Income Fund are as follows:-

	For the Period ended From July 14, To March 31, 2023 (Un-audited)	For the Quarter ended March 31, 2023 (Un-audited)
-----Rupees-----		
Income		
Profit/markup on bank balances & government securities	178,712,904	57,167,382
Loss on sale of investments at fair value through profit or loss - net	(90,375,861)	(88,723,865)
Net unrealised gain on re-measurement of investments 'at fair value through profit or loss'	48,619,673	90,343,504
	136,956,716	58,787,021
Expenses		
Remuneration of the Management Company	2,819,823	16,478
Sales tax on the Management Company's Remuneration	366,577	2,141
Accounting and operational charges	1,098,564	432,111
Remuneration of the trustee	1,030,047	339,519
Sindh sales tax on Trustee remuneration	133,906	44,138
Annual fee to the Securities & Exchange Commission of Pakistan	242,081	86,337
Selling and marketing expenses	17,148,690	10,851,260
SECP Supervisory fee	1,875	625
Brokerage and settlement charges	576,595	258,195
PSX listing fee	18,750	6,250
Mutual fund rating fee	128,938	31,529
Auditors' remuneration	529,200	89,100
Legal and Professional Charges	7,500	7,500
Printing and stationery	93,146	15,897
Amortisation of preliminary expenses and flotation costs	197,316	72,732
	24,393,008	12,253,812
Net income for the period before taxation	112,563,708	46,533,209
Taxation	-	-
Net income for the period after taxation	112,563,708	46,533,209
Allocation of Net Income For the Period:		
Net income for the period after tax	112,563,708	46,533,209
Income already distributed on units redeemed	(9,573,992)	(399,032)
	102,989,716	46,134,177
Accounting Income available for distribution:		
Relating to capital loss	-	-
Excluding capital gain	102,989,716	46,134,177
	102,989,716	46,134,177

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
 COO & Company Secretary