

Wasim A. Sattar
Senior Manager (Listing Department)
Pakistan Stock Exchange Limited (PSX)
Admin Block, 2nd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi – 74000
Pakistan

Subject: Updating the Paid up Capital of the Company

Dear Mr. Wasim,

This letter ("Letter") is submitted to your esteemed office on behalf of Systems Ltd, a public listed Company established and incorporated under the laws of Pakistan ("Company").

With reference to the subject above, as guided by your kind self, please find the below break down of the Company's previous No. of shares, the revised No. of Shares and the difference between the two to clearly signify the increase:

S.#	Item	Amount
1	Previous No. of Shares	290,257,700
2	Revised Number of Shares	290,407,700
3	Difference (increase in No. of Shares)	150,000

Please find the **Auditors Certificate** also annexed with this Letter for your perusal. We hope that the above could be of assistance to you, should you require any further clarification, please feel free to contact us.

Yours faithfully,

Ali Ahmed Iftikhar
Company Secretary



A.F. FERGUSON & CO.

December 28, 2022

1890

The Chief Executive Officer
Systems Limited
Lahore

Dear Sir

**COMPANIES (GENERAL PROVISIONS AND FORMS) REGULATION, 2018
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY**

We have examined the record of M/S Systems Limited, and it is, hereby, reported that a total amount of Rs 9,166,500 has been received on account of consideration money against allotment of 150,000 shares each of Rs 10 by the company and shares have been issued to each allottee.

Yours truly

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
23-C, Aziz Avenue, Canal Bank, Gulberg-V, P.O.Box 39, Lahore-54660, Pakistan
Tel: +92 (42) 3571 5868-71 / 3577 5747-50 Fax: +92 (42) 3577 5754 www.pwc.com/pk

■ KARACHI ■ LAHORE ■ ISLAMABAD