

Dated: April 27, 2023

Mr. Hafiz Maqsood Munshi,  
The Head, Listed Companies Compliance,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000.

Subject: **Unusual movement in price or volume in the shares of**  
**M/S Khairpur Sugar Mills Limited (KPUS)**

Dear Sir,

With reference to your letter No. Ref. No. PSX/Gen-659 dated April 20, 2023, regarding the unusual movement in the price of shares of Khairpur Sugar Mills Limited (KPUS) and the requirement of PSX Regulation 5.6.3 and Section 97 of the Securities Act, 2015 to promptly disclose any relevant information or development.

We acknowledge the observation made by PSX regarding the substantial increase in the price of KPUS shares from March 16, 2023, to April 13, 2023. We assure you that Khairpur Sugar Mills Limited has been committed in complying with all relevant laws and regulations governing the stock market.

We would like to inform you that as per our knowledge, there is no material or price-sensitive information that we are aware of, which may have resulted in such a substantial increase in the price of KPUS shares. However, we are continuously monitoring the market conditions and will promptly inform the Exchange if there is any material development that may affect the market price/volume of KPUS shares through PUCARS as required under PSX Regulation 5.6.1.

We take our obligations under the Securities Act, 2015 and PSX Regulations very seriously and are committed to ensuring full compliance with all applicable laws and regulations. We will continue to cooperate with the Exchange and other regulatory authorities in this matter.

We thank you for your guidance, support and attention in this matter and assure you of our continued commitment to compliance with the regulatory requirements.

Sincerely,

  
On the behalf of Company Secretary  
Khairpur Sugar Mills Limited

