The Managing Director
Pakistan Stock Exchange Limited Stock Exchange Building Road, Karachi

Subject:
FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2023

Dear Sir,
We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, April 29,2023 at 02:15 P.M.at 120-E/1, Gulberg-III, Lahore, have approved 3rd Quarter Results for the 3rd Quarter Ended March 31, 2023

1) CASH DIVIDEND
2) BONUS SHARES
3) RIGHT SHARES
4) ANY OTHER ENTITLEMENT / CORPORATE ACTION
5) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL
NIL
NIL
NIL
NIL

The Financial Results of the Company are as follows:

|  | 9 Month Ended |  | Quarter Ended |  |
| :---: | :---: | :---: | :---: | :---: |
|  | March 31, 2023 | March 31, 2022 | March 31, 2023 | March 31, 2022 |
|  | Rupees | Rupees | Rupees | Rupees |
| Revnue | 479,418,649 | 384,659,776 | 156,447,993 | 134,067,533 |
| Cost of sales | $(380,434,374)$ | $(317,760,507)$ | $(131,273,580)$ | $(112,864,716)$ |
| Gross profit | 98,984,275 | 66,899,269 | 25,174,413 | 21,202,817 |
| Operating expenses: |  |  |  |  |
| - Selling and distribution Cost <br> - Administrative Expenses <br> - Other Operating Expenses | $(41,553,278)$ <br> $(22,318,124)$ <br> $(7,520,972)$ | $\begin{array}{r} (30,401,018) \\ (18,680,652) \\ (988,073) \\ \hline \end{array}$ | $(8,882,414)$ $(9,296,733)$ $(715,322)$ | $\begin{array}{r} \hline(9,836,495) \\ (6,285,456) \\ (172,321) \\ \hline \end{array}$ |
|  | $(71,392,374)$ | $(50,069,743)$ | $(18,894,469)$ | $(16,294,272)$ |
| Operating Profit | 27,591,901 | 16,829,526 | 6,279,944 | 4,908,545 |
| Finance costs | $(14,293,569)$ | $(8,307,225)$ | $(5,881,630)$ | $(2,464,695)$ |
| Other Income | 5,763,067 | 2,861,594 | 4,480,776 | \% 330,707 |
| Profit before Taxation | 19,061,399 | 11,383,895 | 4,879,090 | 2,774,557 |
| Taxation | $(4,644,567)$ | $(3,757,999)$ | $(1,607,388)$ | $(1,301,824)$ |
| Profit after Taxation | 14,416,832 | 7,625,896 | 3,271,702 | 1,472,733 |
|  |  |  |  |  |
| Net profit | 14,416,832 | 7,625,896 | 3,271,702 | 1,472,733 |
| Earning per share Basic |  |  | - 0.25 |  |
|  | 1.11 | 0.59 | 0.25 | 0.11 |

The Quarterly Report of the Company for the 3rd Quarter Ended March 31,2023 will be transmitted through PUCARS seprately with, inthe specified time.
Thanking you,
Yours faithfully for HALA ENTERPRISES LIMITED

