

## ASSET MANAGEMENT LTD.

April 28, 2023

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Karachi.

Announcement of Financial Results of the Funds under management of HBL Asset Management Limited for the Nine months period ended March 31, 2023

Dear Sir,

We are pleased to announce that the Board of Directors of HBL Asset Management Limited has approved the financial results of the following funds for the Nine months period ended March 31, 2023 in its meeting held on April 28, 2023 at Karachi.

S.no	Name of Fund	Annexure	Distribution
	Conventional Funds:		
1	HBL Energy Fund	"A"	
2	HBL Government Securities Fund	"B"	
3	HBL Cash Fund	"C"	
4	HBL Equity Fund	"D"	
5	HBL Income Fund	"E"	
6	HBL Stock Fund	"F"	
7	HBL Multi Asset Fund	"G"	Nil
8	HBL Money Market Fund	"H"	
9	HBL Financial Planning Fund	"l"	
10	HBL Growth Fund	"j"	
11	HBL Investment Fund	"K"	
12	HBL Financial Sector Income Fund	"L"	
13	HBL Total Treasury Exchange Traded Fund	"M"	
	Shariah Compliant Funds:		
14	HBL Islamic Money Market Fund	"N"	
15	HBL Islamic Asset Allocation Fund	"0"	
16	HBL Islamic Stock Fund	"P"	Nil
17	HBL Islamic Income Fund	"Q"	NII
18	HBL Islamic Equity Fund	"R"	
19	HBL Islamic Financial Planning Fund	"S"	

The Financial results of the above mentioned funds are annexed.

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Yours truly,

Chief Financial Officer & Company Secretary

## ANNEXURE "A"

## HBL ENERGY FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

		Nine months March 3		Quarter en March 3	
	-	2023	2022	2023	2022
	Note		(Rupees in	(000)	
INCOME					
Capital loss on sale of investments - net		(21,029)	(55,412)	8,902	(25,481)
Dividend income		32,711	54,393	(3,233)	18,449
Income from Government Securities		-	48	(47.83)	-
Profit on bank deposits		2,955	1,551	1,907	503
		14,637	580	7,528	(6,529)
Unrealised diminution on re-measurement of investments					
classified as financial asset at 'fair value through profit or loss'- net		(7,370)	(112,978)	95,942	(9,666)
	_	7,267	(112,398)	103,470	(16,195)
EXPENSES	_				
Remuneration of the Management Company		5,457	11,485	(2,479)	3,549
Remuneration of the Trustee		546	1,149	(248)	355
Annual fee to Securi□es and Exchange Commission of Pakistan		48	102	(22)	32
Allocation of expenses related to registrar services,				-	-
accounting, operation and valuation services		1,328	2,918	(603)	987
Selling and marketing expenses		2,535	5,459	(1,152)	1,772
Securities transaction costs		2,386	963	1,682	259
Auditors' remuneration		2	223	(221)	-
Settlement and bank charges		431	340	207	116
Fees and subscription		28	236	(146)	62
Printing charges		75	60	30	15
		12,836	22,935	(2,952)	7,147
Net (loss) / Income for the period from operating activities	_	(5,569)	(135,333)	106,422	(23,342)
Provision for Sindh Workers' Welfare Fund	7.2	-	7,319	<u> </u>	
Net (loss) / Income for the period before taxation		(5,569)	(128,014)	106,422	(23,342)
Taxation	9 _				-
Net (loss) / Income for the period after taxation	-	(5,569)	(128,014)	106,422	(23,342)
Allocation of net income for the period Income already paid on redemption of units Accounting income available for distribution:			-	-	-
Relating to capital gains	Г			- 1	-
Excluding capital gains		.	.	- 1	-
Excluding capital gains	, .	-	-	-	-
Other comprehensive loss for the period			-		H
Total comprehensive loss for the period	_				
Earnings per unit	11 =				

For HBL Asset Management Limited (Management Company)

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR



HBL Government Securities Fund Condensed Interim Income Statement (Un-Audited) For the Nine months and Quarter ended March 31, 2023

		Nine months ended		Quarter ended	
		March 31,		March	31,
	-	2023	2022	2023	2022
	Note		Rupees in	'000	
Income					
Capital (loss) on sale of investments - net	Γ	(4,895)	(7,533)	(1,558)	(271)
Income from government securities		40,413	39,657	12,847	10,890
Income from Money Market Placements		-	1,790	-	1,134
Income from Term Finance Certificates		6,149	3,729	1,857	1,500
Profit on bank deposits		15,926	18,343	5,048	7,821
	_	57,593	55,986	18,194	21,074
Unrealised appreciation / (diminution) on re-measurement of inve	etments	0.,000	00,000	,	
at 'fair value through profit or loss - held-for-trading' - net	Sourionto	(4,270)	1,605	(2,800)	498
at fair value through profit of 1986. Hold for trading. Hot	_				
		53,323	57,591	15,394	21,572
Expenses					
	0.4.0.0	0.000	40.004	1,703	2,981
Remuneration of the Management Company	6.1 & 6.2	6,069	10,294	67	131
Remuneration of the Trustee		240	404	67	131
Annual fee to Securities and Exchange Commission of Pakistan		77	146	21	43
Allocation of expenses related to registrar services,				-	
accounting, operation and valuation services	6.3	1,050	1,920	292	574
Selling and marketing expense	6.4	1,737	3,217	484	949
Auditors' remuneration		385	334	127	109
Fees and subscription		231	323	76	112
Securities transaction cost		343	254	104	64
Bank charges		175	155	136	97
Printing charges	L	63		5	-
		10,370	17,127	3,015	5,060
Net income from operating activities		42,953	40,464	12,379	16,512
Reversal of provision / (provision) for Sindh	7.1				
Workers' Welfare Fund		w	19,958		
Net income for the period before taxation		42,953	60,422	12,379	16,512
Taxation	9		-	-	-
Net income for the period after taxation	_	42,953	60,422	12,379	16,512
	=				3
Allocation of net income for the period	3.6				
Income already paid on redemption of units		11,355	19,591	5,078	8,257
Accounting income available for distribution:					
- Relating to capital gains / (losses)		-	-	-	-
- Excluding capital gains / (losses)		31,598	40,831	7,301	8,255
200 200 200 200 200 200 200 200 200 200		31,598	40,831	7,301	8,255
	_	42,953	60,422	12,379	16,512
	=				

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Chief Financial Officer	Chief Executive Officer	Director



## HBL CASH FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

		Nine Months ended		Quarter ended		
		March 31,		March	31,	
	_	2023	2022	2023	2022	
	Note		(Rupees in	1 '000)		
Income						
Capital (loss) / gain on sale of investments - net		(60,633)	(3,372)	(18,867)	1,263	
Income from government securities		2,485,922	729,340	949,628	323,441	
Income from money market transactions and placements		642,583	184,423	448,793	82,179	
Income from corporate sukuk bonds		117,847	-	35,311	-	
Mark-up on bank deposits	_	1,383,374	1,391,265	441,661	541,027	
		4,569,093	2,301,656	1,856,526	947,910	
Unrealised appreciation / (diminution) on re-measurement of						
investments classified as financial assets at 'fair value through				10.500	(4.017)	
profit or loss' - net	_	10,905	180	10,503	(4,817)	
		4,579,998	2,301,836	1,867,029	943,093	
Expenses	г	162 (02	(4.227	82,237	20,380	
Remuneration of the Management Company		163,692	64,327	10,691	2,650	
Sindh Sales Tax on remuneration of the Management Company		21,280	8,363	5,872	4,699	
Remuneration of the Trustee		15,468	14,103	763	611	
Sindh Sales Tax on remuneration of the Trustee		2,011	1,833	10000	A. BOVER 1	
Annual fee to Securities and Exchange Commission of Pakistan		5,625	4,870	2,136	1,709	
Allocation of fees and expenses related to registrar services,			2 021	15.602	155	
accounting, operation and valuation services		52,062	2,921	15,683	155	
Selling and marketing expense		52,062	2,998	15,683	155	
Auditors' remuneration		336	331	110	109	
Fee and subscription		129	358	93	123	
Securities transaction costs and settlement charges		901	507	609	119	
Bank charges		699	566	223	202	
Printing charges		75	-	1	-	
	_	314,339	101,177	134,101	30,912	
Net income for the period from operating activities		4,265,659	2,200,659	1,732,928	912,181	
Reversal of provision for Sindh Workers' Welfare Fund	_		98,533			
Net income for the period before taxation		4,265,659	2,299,192	1,732,928	912,181	
Taxation	12					
Net income for the period after taxation	=	4,265,659	2,299,192	1,732,928	912,181	
Allocation of net income for the period						
Income already paid on redemption		543,526	220,532	284,951	121,474	
income arready pard on redemption		343,320	220,332	204,731	121,171	
Accounting income available for distribution:						
Relating to capital gains	Г	-	-	-	-	
Excluding capital gains		3,722,133	2,078,660	1,447,977	790,707	
		3,722,133	2,078,660	1,447,977	790,707	
	-	4,265,659	2,299,192	1,732,928	912,181	
Earnings per unit	13					

The annexed notes from 1 to 18 form an integral part of this condensed interim financial statements

For HBL Asset Management Limited (Management Company)

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR





## HBL Equity Fund Condensed Interim Income Statement (Un-Audited) For the nine months and quarter ended March 31, 2023

Note   Note   Note   Note   Representation   Representa			Nine months ended March 31,		Quarter ended March 31,	
Capital gain / (loss) on sale of investments - net		_	2023	2022	2023	2022
Capital gain / (loss) on sale of investments - net		Note		(Rupees ir	1 '000)	
Tricome on Govf Securities   28,338   46,853   7,429   18,292   18,292   19,000	Income					
Dividend income   28,338   46,853   7,429   18,292   7,611   7,701   7,971   391   7,630   7,671   7,971   7,630   7,971   7,630   7,971   7,630   7,971   7,630   7,971   7,630   7,971   7,971   7,630   7,971   7,971   7,630   7,971   7		Γ		URSON DESCRIPTION OF THE PROPERTY OF THE PROPE	(28,524)	(76,444)
Unrealised (dimunition) / appreciation on re-measurement of investments at 'fair value through profit and loss - held-for-trading' - net (28,519) (498,991) (5,657) (78,595)    Expenses			500000 00000000		7,429	18,292
Unrealised (dimunition) / appreciation on re-measurement of investments at 'fair value through profit and loss - held-for-trading' - net (28,519) (350,396) 14,841 (20,834) (28,519) (498,991) (5,657) (78,595) (78,595) (28,519) (498,991) (5,657) (78,595) (78,595) (28,519) (498,991) (5,657) (78,595) (28,519) (498,991) (5,657) (78,595) (28,519) (498,991) (5,657) (78,595) (28,519) (498,991) (5,657) (78,595) (28,519) (498,991) (5,657) (78,595) (28,519) (2	Profit on bank deposits	L	2,618	1,700	597	391
Expenses   Capability   Capab			(15,504)	(148,595)	(20,498)	(57,761)
Expenses   Cas.519   (498,991)   (5,657)   (78,595)			(12.015)	(350 396)	14 841	(20.834)
Expenses   Remuneration of the Management Company   6.1 & 6.2   8,112   28,622   1,979   7,680   1,055   258   - 2,279   224   662   1,055   - 2,279   224   662   1,055   - 2,279   224   662   1,055   - 2,279   224   662   1,055   - 2,279   224   662   1,055   - 2,279   224   662   1,055   - 2,279   2,055   - 2,058   - 2,0	investments at fair value through profit and loss - held-for-trading - hel	_	(13,013)	(330,330)		(20,001)
Remuneration of the Management Company   Sindh Sales Tax on remuneration of the Management Company   Sindh Sales Tax on remuneration of the Management Company   Remuneration of the Trustee   Sindh Sales Tax on remuneration of the Management Company   Sindh Sales Tax on remuneration of the Trustee   Sindh Sales Tax on remuneration of the Trustee   Sindh Sales Tax on remuneration of the Trustee   Sindh Sales Tax on remuneration of Pakistan   Sindh Sales Tax on remuneration of Pakistan   Sindh Sales Tax on the P			(28,519)	(498,991)	(5,657)	(78,595)
Securities transaction of the Management Company   1,055   - 258   -	Expenses	_				7.000
Remuneration of the Trustee Annual fee to Securities and Exchange Commission of Pakistan Allocation of expenses related to registrar services, accounting, operation and valuation services Selling and marketing expenses Selling and marketing expenses Securities transaction costs and bank charges Auditors' remuneration Printing and postage expenses Sea and subscription Printing and postage expenses Sea and subscription Printing and postage expenses Selling and marketing expenses Securities transaction costs and bank charges Auditors' remuneration Securities transaction costs and bank charges Auditors' remuneration Printing and postage expenses Securities transaction costs and bank charges Securities transaction costs and security and security and sec		6.1 & 6.2	10.0	28,622		7,680
of Pakistan Allocation of expenses related to registrar services, accounting, operation and valuation services Seling and marketing expenses Seling and marketing expenses Securities transaction costs and bank charges Securities transaction costs and security	Remuneration of the Trustee			2,279	100000000000000000000000000000000000000	662
accounting, operation and valuation services Selling and marketing expenses Securities transaction costs and bank charges Auditors' remuneration Printing and postage expenses Fees and subscription  Net Income / (loss) for the period after taxation  Allocation of net income / loss for the period Income already paid on units redeemed Accounting income available for distribution - Excluding capital gains - E	of Pakistan		81	253	20	68
Selling and marketing expenses   6.4   4,259   13,360   1,039   3,717   Securities transaction costs and bank charges   385   372   127   110		6.3	2,231	6,994	544	2,018
Auditors' remuneration Printing and postage expenses Fees and subscription    1385   1351   1511   9   1511     24,052   58,517   6,858   14,999     Net Income / (loss) from operating activities   (52,571)   (557,508)   (12,515)   (93,594)     Provision for Sindh Workers' Welfare Fund   8   -   8,197   -   11,361     Net Income / (loss) for the period before taxation   (52,571)   (549,311)   (12,515)   (82,233)     Taxation   9   -   -   -   -     Net Income / (loss) for the period after taxation   (52,571)   (549,311)   (12,515)   (82,233)     Allocation of net income / loss for the period Income available for distribution   - Relating to capital gains   -   -   -   -     Excluding capital gains   -   -   -   -     Excluding capital gains   -   -   -		6.4		300		
Printing and postage expenses         135         151         9         151           Fees and subscription         24,052         58,517         6,858         14,999           Net Income / (loss) from operating activities         (52,571)         (557,508)         (12,515)         (93,594)           Provision for Sindh Workers' Welfare Fund         8         -         8,197         -         11,361           Net Income / (loss) for the period before taxation         (52,571)         (549,311)         (12,515)         (82,233)           Taxation         9         -         -         -         -         -           Net Income / (loss) for the period after taxation         (52,571)         (549,311)         (12,515)         (82,233)           Allocation of net income / loss for the period Income already paid on units redeemed         -						
Press and subscription   21   5,790   7   97   97   24,052   58,517   6,858   14,999   14,9			(30000000000000000000000000000000000000			
Net Income / (loss) from operating activities   (52,571) (557,508) (12,515) (93,594)					7	97
Provision for Sindh Workers' Welfare Fund 8 - 8,197 - 11,361  Net Income / (loss) for the period before taxation (52,571) (549,311) (12,515) (82,233)  Taxation 9			24,052	58,517	6,858	14,999
Net Income / (loss) for the period before taxation  Taxation  Net Income / (loss) for the period after taxation  9	Net Income / (loss) from operating activities	7	(52,571)	(557,508)	(12,515)	(93,594)
Taxation  Net Income / (loss) for the period after taxation  Allocation of net income / loss for the period Income already paid on units redeemed Accounting income available for distribution  - Relating to capital gains  - Excluding capital gains  - T - T - T - T - T - T - T - T - T -	Provision for Sindh Workers' Welfare Fund	8	-	8,197	-	11,361
Net Income / (loss) for the period after taxation  (52,571) (549,311) (12,515) (82,233)  Allocation of net income / loss for the period Income already paid on units redeemed Accounting income available for distribution - Relating to capital gains	Net Income / (loss) for the period before taxation		(52,571)	(549,311)	(12,515)	(82,233)
Allocation of net income / loss for the period Income already paid on units redeemed	Taxation	9 _	-			
Income already paid on units redeemed  Accounting income available for distribution  - Relating to capital gains  - Excluding capital gains	Net Income / (loss) for the period after taxation	=	(52,571)	(549,311)	(12,515)	(82,233)
Income already paid on units redeemed  Accounting income available for distribution  - Relating to capital gains  - Excluding capital gains						
- Excluding capital gains	Income already paid on units redeemed	_	-	-	-	
				- 11	-	-
	- Excluding capital gains	L			-	-
Earnings per unit 10		_	-			- ,
	Earnings per unit	10				

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

	For HBL Asset Management Limited (Management Company)	
Chief Financial Officer	Chief Executive Officer	Director





## HBL Income Fund

Condensed Interim Income Statement (Un-Audited)
For The Nine Months and Quarter Ended March 31, 2023

		Nine months	ended	Quarter ei	nded
		March 3	31,	March :	31,
		2023	2022	2023	2022
	Note		(Rupees in '	000)	
Income					
medite					
Mark-up on deposits with banks		131,181 180,524	146,239 136,103	34,383 48,403	73,136 54,666
Mark-up / return on investments Dividend income		180,524	9,244	-	-
Unrealised appreciation / (diminution) on revaluation of investments					
classified as financial asset at fair value through profit or loss - net		(1,064)	3,608	292	(163)
Capital gain on sale of investments - net		4,827 343	16,080 127	(87) 157	1,313 (738)
Other Income MTS Income		58,326	127	22,494	(,,,,,
WTO INCOME	'	374,138	311,401	105,643	128,214
Reversal of provision against non-performing Term					
Finance Certificates		-	1,994	-	1,994
Expenses					
Remuneration of the Management Company	1	32,561	33,938	6,466	12,207
Remuneration of the Trustee		1,895	2,420	485	915
Annual fee to Securities and Exchange Commission of Pakistan		447	571	114	216
Allocation of expenses related to registrar services, accounting, operation and valuation services		7,546	777	2,862	-
Selling and marketing expenses		7,546	2,617	2,862	-
Settlement and bank charges		4,412	8,607	1,511	1,805
Auditors' remuneration		360	347 54	114	114 54
Legal and professional charges Fee and subscription		275	271	90	36
Printing and stationary charges		22	51	2	15
		55,064	49,653	14,506	15,362
Net income from operating activities		319,073	263,742	91,137	114,846
Reversal of Provision / (Provision) for Sindh Workers' Welfare Fund	8.2		31,380		
Net income for the period before taxation		319,073	295,122	91,137	114,846
Taxation	10			-	-
Net income for the period after taxation		319,073	295,122	91,137	114,846
Allocation of net income for the period					
Net lincome for the period after taxation		319,073	295,122	91,137	114,846
Income already paid on redemption of units		117,075 201,998	65,676	28,777 62,360	24,179 90,667
Accounting income available for distribution:		201,000	220,110	,	
- Relating to capital gains		2,225	13,953	-	-
- Excluding capital gains		199,773	215,493	62,360	90,667
		201,998	229,446	62,360	90,667
		319,073	295,122	91,137	114,846

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

Chief Financial Officer	Chief Executive Officer	Director



ANNEXURE "F"
HBL Stock Fund
Condensed Interim Income Statement (Un-Audited)
For the Nine Months and Quarter Ended March 31, 2023

		Nine Months		Quarter er	
		2023	2022	2023	2022
	Note	****************	(Rupees in	'000)	
Income Dividend income	ī	13,488	26,910	3,939	10,771
Mark-up on deposits with banks		5,432	3,385	1,844	1,154
Income from Government Securities		138	331	(40 405)	106
Capital loss on sale of investments - net	l	(16,974)	(154,924)	(4,402)	(27,506)
Here die d (discipution) / consecution on so management of investments		2,004	(124,230)	(4,402)	(10,110)
Unrealised (diminution) / appreciation on re-measurement of investments classified as fianancial asset at fair value thorugh profit or loss - net		(5,930)	(79,103)	6,903	(10,791)
	6.	(3,846)	(203,401)	2,501	(26,266)
Expenses					
Remuneration of the Management Company		3,403	13,255	963	3,171
Remuneration of the Trustee		340	1,326	96	318
Annual fee to the Securities and Exchange Commission of		20	447	8	28
Pakistan		30	117	°	20
Allocation of expenses related to registrar services, accounting, operation and valuation services		828	3,185	234	731
Selling and marketing expense		1,581	6,117	447	1,432
Securities transaction costs		1,570	3,132	795	706
Auditors' remuneration		413	526	140	173
Settlement and bank charges		492	568	93	190
Other expenses	l	89	206	(97)	57
		8,746	28,432	2,679	6,806
Net loss from operating activities		(12,592)	(231,833)	(178)	(33,072)
Element of income and capital gains included		. *	-		-
Provision for Sindh Workers' Welfare Fund	8.2		44,249	-	(*)
Net loss for the period before taxation		(12,592)	(187,584)	(178)	(33,072)
Taxation	10				-
Net loss for the period after taxation		(12,592)	(187,584)	(178)	(33,072)
Other comprehensive Income for the period		-	-		3 <b>=</b> ./,
Total comprehensive (loss) / income for the period		(12,592)	(187,584)	(178)	(33,072)
Allocation of net income for the period:					
Income already paid on redemption of units		-	=	-	-
Accounting income available for distribution:	-				
- Relating to capital gains			.		
- Excluding capital gains	Į.	(12,592)	(187,584)	(178)	(33,072)
	1.5	(12,592)	(187,584)	(178)	(33,072)
Earnings nor unit	11				
Earnings per unit					

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

For HBL Asset Management Limited (Management Company)

Chief Financial Officer	Chief Executive Officer	Director

Men.

## ANNEXURE "G"

HBL Multi Asset Fund Condensed Interim Income Statement (Un-Audited) For The Nine Months Ended March 31, 2023

		Nine Months March		Quarter e March	
	-	2023	2022	2023	2022
Income	Note		Rupees ir	1 '000	
	г	4 200	E 40E	1 517	2,502
Dividend income	- 1	4,366	5,425 2,195	1,517	582
Mark-up on deposits with banks		2,698	2,195	925	906
Mark-up / return on investments	4	1,891	(7,817)	(14)	(1,795
Capital loss on sale of investments - net		(1,472)	(7,017)	(14)	(1,750
Reversal of provision against non-performing Term Finance		.	- 11	_	-
Certificates and Sukuk bonds Other income			.	_	-
Other income	L	7,483	2,007	3,448	2,195
Unrealised diminution on re-measurement of investments					
classified as financial asset at fair value through profit or loss - net	-	(1,836)	(14,835)	(151)	(3,777
Expenses		5,647	(12,828)	3,297	(1,582
60 AV 200 AUG 1000 AUG	г	4 567	3,337	578	1,058
Remuneration of the Management Company Remuneration of the Trustee	1	1,567	334	58	106
Annual fee to Securities and Exchange Commission of Pakistan		14	30	5	10
Allocation of expenses related to registrar services,			99		
accounting, operation and valuation services		243	517	90	163
Auditors' remuneration		338	376	98	97
Securities transaction costs	1	835	372	503	62
Settlement and bank charges		300	269	81	88
Fee and subscription		336	143   716	35   124	1 227
Selling and marketing expense Printing charges	1	67	60	15	60
Finding dialges	L	3,904	6,154	1,587	1,872
Net (Loss) / Income from operating activities	<del>-</del>	1,743	(18,982)	1,710	(3,454
Provision for Sindh Workers' Welfare Fund	10.2	-	5,562		-
Net (loss) / Income for the period before taxation	-	1,743	(13,420)	1,710	(3,454
Taxation	12		-	_	
Net (Loss) / Income for the period after taxation	-	1,743	(13,420)	1,710	(3,454
Allocation of income for the period	=				
Net (Loss) / income for the period after taxation		1,743	-	1,710	-
Income already paid on redemption of units		-,,	-	-	-
Accounting income available for distribution:		1,743		1,710	-
Accounting income available for distribution: - Relating to capital gains	Г		-	- 1	
				4 740	
- Excluding capital gains	L	1,743	-	1,710	-

The annexed notes 1 to 18 form an integral part of these condensed interim financial information.

For HBL Asset Management Limited (Management Company)

Chief Financial Officer	Chief Executive Officer	Director

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A	IVI	IVI.	-x	l IR	_		

HBL Money Market Fund
Condensed Interim Income Statement (Un-Audited)

For the Nine months and Three months period ended March 31, 2023

Nine month ended Quarter ended

	March	31,	March :	31,
	2023	2022	2023	2022
Note		(Rupees i	n '000)	
Income				
Mark-up on deposits with banks	414,385	566,724	117,349	322,438
Mark-up / return on investments	1,324,402	440,067	455,336	115,287
Loss on sale of investments - net	(9,961)	(20,458)	(3,631)	(11,218)
Unrealised appreciation / (diminution) on re-measurement of investments				// /O=\
classified as financial asset at fair value through profit or loss - net	4,034	1,050	3,395	(1,197)
	1,732,860	987,383	572,449	425,310
Expenses				
Description of the Management Company	77,350	49,556	18,298	19,095
Remuneration of the Management Company Remuneration of the Trustee	6,563	7,037	2,013	2,497
Annual fee of Securities and Exchange Commission of Pakistan	2,112	2,152	648	804
Allocation of expenses related to registrar services,				
accounting, operation and valuation services	67,658	7,326	22,669	3,455
Settlement and bank charges	665	1,009	95.00	200
Auditors' remuneration	359	480	59   19   19	159 122
Fee and subscription	243	419	149	122
Securities transaction cost Selling and Marketing Expense	67,658	7,326	22,669	3,455
John Marketing Expense	222,833	75,316	66,619	29,787
Net income from operating activities	1,510,027	912,067	505,830	395,523
Reversal of Provision for Sindh Workers' Welfare Fund	-	62,703	-	-
Net income for the period before taxation	1,510,027	974,770	505,830	395,523
Taxation 9.		-	-	
Net income for the period after taxation	1,510,027	974,770	505,830	395,523
Allocation of income for the period				
Income already paid on redemption of units	590,626	249,155	223,548	92,514
Accounting income available for distribution:			1	
- Relating to capital gains	-	-	-	-
- Excluding capital gains	919,401	725,615	282,282	303,009
	919,401	725,615	282,282	303,009
	1,510,027	974,770	505,830	395,523

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Chief Financial Officer	Chief Executive Officer	Director



Annexure

HBL FINANCIAL-PLANNING FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE NINE MONTHS AND PERIOD ENDED MARCH 31, 2023

For the nine months ended March 31, 2023

to September 13, 2021 For the nine months ended March 31, 2022

For the period ended

Fotal Conservative Allocation Plan Active Allocation Total Conservative Allocation Plan Active Allocation Plan

1,555 176 .358 21 (415) - 45 403 (9,204) 38 3,548 1,649 2,092 326 145 688 2,683 865 Note

re-measurement of investments classified as 'fair value

through profit or loss' - net

Unrealized appreciation / (diminution) on

Capital gain on sale of investments - net

Mark-up on bank deposits

Back-end load

(8,965)

1,304

services, accounting, operation and valuation services Amortisation of preliminary expenses and flotation costs

Auditors' remuneration Fees and subscription Bank charges

Printing Charges

Annual fee to the Securities and Exchange Commission Allocation of expenses / (reversal) related to registrar

Sindh Sales Tax on remuneration of the Trustee

Remuneration of the Trustee

Management Company

Remuneration of the Management Company

Expenses

Sindh Sales Tax on remuneration of the

3 84 11 187 187 334 334 334 171 92 70 70 (8,921)

34

94 173 88 84 84 5

59 201 99 76 8

49 111 79 4 202 1,353 466 1,819

544 (556) 332 (224)

29 514 (9,718) 406 (9,312)

11 791 6,824

6,824 6,824

7.1 6

Provision for Sindh Workers' Welfare Fund Net income / (loss) for the period before taxation Net income / (loss) for the period after taxation

Taxation

Net income / (loss) from operating activities

Income already paid on redemption of units Accounting income available for distribution

Relating to capital gains Excluding capital gains

Allocation of net income for the period

(9,312)

3,167 3,167 718 3,657 117

3,540

176

162

(9,312)

10

Earnings per unit

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

For HBL Asset Management Limited

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

DIRECTOR

# Annexure I Conty.

## HBL FINANCIAL PLANNING FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2023 (CONTINUED)

Active Conservative Active Conservative Allocation Allo						to the quarter characteristic or, none		
Plan		Active	Conservative	Total	Active	Conservative Allocation	Special	Total
State   Company   Commission		Plan	Plan	THE CANADA	Plan	Plan	Plan	
again on sale of investments - net  Logon bank deposits  -up on ba		Note		(R	upees in '000)			
gain on sale of fine-stments - net that the probability expenses and floation costs from the period before taxation 9  gain on sale of fine-stments classified as 'fair value company certaion of the Management Company certaion of the Management Company certaion of the Trustec company certain c	Income							
be now but deposits  and bank deposits  and	Capital gain on sale of investments - net			59	199	348	1	547
radion of the Management Company states Tax on renumeration of the Trustec fet to the Securities and Exchange Commission states and valuation services station of pertaining activities for Singh Workers Welfare Fund  7.1  1.0  2.093  2.094  2.095  2.093	Dividend income	2,0		2,091	1	1	1	1
Second time and period of the Trustec	Mark-up on bank deposits		(1)	(1)	7	11	1	18
cad (diminution) / appreciation on aurements classified as fair value         610         1,039         1,649         206         3           1 profit or loss - net aurement of investments classified as fair value         610         1,039         1,649         (1,742)         4           1 profit or loss - net renumeration of the Management Company         1         2,703         1,095         3,798         (1,336)         4           alse S Tax on renumeration of the Prustic sales Tax on renumeration of the Trustec         2         8         8         8         8         1         1         1         1         1         1         1         1         1         2         1         1         1         2         1         1         2         1         1         1         2         1         1         2         1         1         2         1         1         2         1         2         2         2         2         2         2         2         2         2         2         2         2         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4	Back-end load				ı			1
Second (diminution) / appreciation on surement of investments classified as fair value   610   1,649   1,649   (1,742)   4		2,0		2,149	206	360	1	999
1,039   1,649   (1,742)   4	Unrealized (diminution) / appreciation on							
ention of the Management Company cation of the Management Company ales Tax on renuneration of the Trustec sales Tax on renuneration of the Trustec cates Tax on renuneration of the Trustec sales Tax on renuneration of the Trustec cates Tax on the Trustec cates Tax on renuneration of the Trustec Cates Tax on the Trustec	through profit or local - not	4		1 640	(1747)	99		(378)
reation of the Management Company jales Tax on renuncration of the Trustec aleas Tax on renuncration of the Trustec aleas Tax on renuncration of the Trustec  fice to the Securities and Exchange Commission for chemical part of the Trustec  fice to the Securities and Exchange Commission for chemical part of the Trustec  fice to the Securities and Exchange Commission for chemical part of the Trustec  for the Securities and Exchange Commission for chemical part of the Trustec  for the Securities and Exchange Commission  for chemical part of the Trustec  for the the Securities and Exchange Commission  for chemical part of the Trustec  for chemical part of the Trustec Part of the	anough prom of 1055 - not	2.7		3.798	(1,536)	426		(1,110)
reation of the Management Company sales Tax on remuneration of the management Company sales Tax on remuneration of the Trustec state of the Tru	Expenses	î						()
ission  15  15  17  18  18  18  18  18  19  19  10  10  10  10  10  10  10  10	Remuneration of the Management Company		1	2		2	ı	3
ission  strar fices in costs  7.1  7.1  7.1  7.1  7.2  7.1  7.1  7.2  7.1  7.2  7.3  8  7.2  8  7.3  8  7.4  7.4  7.5  8  7.5  8  7.6  7.7  7.7  7.7  7.8  7.8  7.9  7.9  7.1  7.1  7.1  7.1  7.2  7.2  7.3  7.4  7.5  7.5  7.5  7.6  7.7  7.7  7.7  7.8  7.9  7.9  7.9  7.9	Sindh Sales Tax on remuneration of the							1
ission strar fices an costs  7.1  7.1  7.1  7.2  7.2  7.1  7.2  7.3  8  8  2  1  3  8  8  8  8  8  8  8  8  8  8  8  8	Management Company		L	1	-		1	1
strar strar itees 33	Remuneration of the Trustee			23	∞	16	1	24
strar strar itees 33	Sindh Sales Tax on remuneration of the Trustee		2	3	2	2	1	4
strar strar 33	Annual fee to the Securities and Exchange Commission					3		1
strar ices an costs	of Pakistan		1	5	2	3	1	5
ices 33 18 51 17 17 17 18 18 51 17 19 19 19 19 19 19 19 19 19 19 19 19 19	Allocation of expenses / (reversal) related to registrar							1
nn costs	services, accounting, operation and valuation services			51	17	36	t	53
7.1 2,598 998 3,596 (1,699) 7 2,598 998 998 3,596 (1,699) 7 2,598 998 998 3,596 (1,699) 7 2,598 998 998 3,596 (1,699) 7 2,598 998 998 998 3,596 (1,699) 7 2,598 998 998 998 998 998 998 998 998 998	Amortisation of preliminary expenses and flotation costs			24	99	55	E.	121
7.1	Auditors' remuneration			84	32	29	ī	19
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Fees and subscription			80	28	35		63
7.1 2 3 4 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Bank charges		1	1	2	2	1	4
7.1 2.598 998 3,596 (1,699) 7.1 2.598 998 3,596 (1,699) 7.1 7.1 7.1 7.1 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2	Printing Charges		2	2	4	37	1	41
7.1 2,598 998 3,596 (1,699)  7.2 2,598 998 3,596 (1,699)				202	163	217	,	380
7.1 2,598 998 3,596 (1,699)	Net income / (loss) from operating activities			3,596	(1,699)	209	1	(1,490)
9 2,598 998 3,596 (1,699)	Provision for Sindh Workers' Welfare Fund			1	1			
100/1/ 000/0	Net income / (loss) for the period before taxation			3,596	(1,699)	209	r	(1,490)
702.5	Taxation	6	1	1			1	
2,598 3,596 (1,699)	Net income / (loss) for the period after taxation	2,5	866 86	3,596	(1,699)	209	1	(1,490)

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

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Earnings per unit

For HBL Asset Management Limited (Management Company)

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR DIRECTOR

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ANNEXURE "A"

HBL Growth Fund Condensed Interim Income Statement (Un-Audited) For the Nine Months and Quarter ended March 31, 20

For the Nine Months and Quarter ended March 31, 2023		Nine Months ended	70	Nine	Nine Months ended		ā	Quarter ended		0	Quarter ended	
Z	Note	2023			March 31, 2022	I		March 31, 2023			March 31, 2022	
	Class A	Class B	Total	Class A	Class B	Total	Class A	Class B	Total	Class A	Class B	Total
Income					(Rupees in '000)	in '000)						
Capital gain/(loss) on sale of investments - net	(16)	(91,081)	(91,178)	(36)	(115,071)	(115,107)		(59,065)	(59,065)	(2)	(26,596)	(26,598)
Dividend income	347,983	58,387	406,370	333,117	81,699	414,816	22 270	18,640	18,640	1 (	27,489	27,489
Mark-up on investments	10,890	193	11,083	8,997	720	9,717	0/5,50	0,470	47,034	4,126	3,212	13,630
	426,831	(6,283)	420,548	357,388	(18,648)	338,740	33,378	(30,949)	2,429	12,742	6,419	19,161
Unrealised (loss)/gain on re-measurement of investmen classified as financial asset at fair value through profit or los	ır los	(31,220)	(31,220)		(300,420)	(300,420)		25,004	25,004	e	(55,527)	(55,527)
	426,831	(37,503)	389,328	357,388	(319,068)	38,320	33,378	(5,945)	27,433	12,742	(49,108)	(36,366)
Expenses												
Remuneration of the Management Company Remuneration of the Trustee	65,719 5,101	16,233	81,952 6,040	77,534	27,093	104,627	19,625	5,046	24,671	23,743	8,080	31,823
Annual fee to the Securities and Exchange Commission of Pakistan	f 775	144	919	915	240	1,155	231	45	276	280	72	352
Allocation of expenses related to registrar services,	1											
accounting, operation and valuation services	21,325	3,951	25,276	25,158	6,865	32,023	6,368	1,228	7,596	7,704	2,238	9,942
Settlement and bank charges	21	971	992	6	238	247		769	769	6	4,023	4,023
Auditors' remuneration	397	70	467	411	06	501	144	40	184	119	13	132
Fees and subscription Printing and Postage	1,372	28	1,400	1,743	559	2,302	230	(527)	(297)	11	130	185
Securities transaction charges		9,880	9,880	,	3,799	3,799		4,634	4,634		401	401
	94,788	39,768	134,556	111,659	53,276	164,935	28,145	13,877	42,022	33,726	15,472	49,198
Net Income/(loss) operating activities	332,043	(77,271)	254,772	245,729	(372,344)	(126,615)	5,233	(19,822)	(14,589)	(20,984)	(64,580)	(85,564)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	· ·	•	3	,	ı			ı	9	1	9	j.
Provision for Sindh Workers' Welfare fund				2,065	50,977	53,042	ı		t			
Net Income/(loss) for the period before taxation	332,043	(77,271)	254,772	247,794	(321,367)	(73,573)	5,233	(19,822)	(14,589)	(20,984)	(64,580)	(85,564)
Taxation	6	•			,	,	1		٠			,
Net Income/(loss) for the period after taxation	332,043	(77,271)	254,772	247,794	(321,367)	(73,573)	5,233	(19,822)	(14,589)	(20,984)	(64,580)	(85,564)
Allocation of net income for the period:  Net lincome for the period after taxation Income afready paid on redemption of units	332,043			247,794								
Accounting income available for distribution: - Relating to capital gains - Excluding capital gains	332,043 332,043			247,794								

Earnings per unit

14

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For HBL Asset Management Limited (Management Company)



Chief Financial Officer

Chief Executive Officer

Director

# ANNEXURE "J" CONTD.

HBL Growth Fund Condensed Interim Statement of Comprehensive Income (Un-Audited) For the Nine Months and Quarter ended March 31, 2023

			Nine Mon	Nine Months Ended					Quarter Ended	Ended		
			Marc	March 31,					March 31,	131,		
		2023			2022			2023			2022	
	Class A	Class B	Total	Class A	Class B	Total	Class A	Class B	Total	Class A	Class B	Total
					(Rupees in '000)	(Rupees	(000, ui					
Net income/(loss) for the period after taxation	332,043	(77,271)	254,772	247,794	(321,367)	(73,573)	5,233	(19,822)	(14,589)	(20,984)	(64,580)	(85,564)
Items that will not be reclassified to income statement	ıt											
Unrealised diminution on re-measurement of investments classified as fair value through other comprehensive in (1,427,970)	(1,427,970)	3	(1,427,970)	(1,742,180)	à	(1,742,180)	(118,835)	×	(118,835)	(433,045)	1	(433,045)
Total comprehensive loss for the period	(1,095,927)	(77,271)	(1,173,198)	(1,494,386)	(321,367)	(1,815,753)	(113,602)	(19,822)	(133,424)	(454,029)	(64,580)	(518,609)
ad C												

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For HBL Asset Management Limited (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

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# Annexure "K"

HBL Investment Fund Condensed Interim Income Statement (Un-Audited) For the nine months and quarter ended March 31, 2023

			z	Nine months ended March 31,	nded	6			***************************************	Quarter ended March, 31	ended 1, 31	2002	
	Note Class A	Class B	ř	Total	Class A	Class B	Total	Class A	Class B	Total	Class A	Class B	Total
		200		Ì		(D)(O) is soonid)	İ						
Income					day	000							
ton opening of place of the party and the state of			L	(52.249)	(8)	(93.472)	(93,480)	1	(41,964)	(41,964)	(1)	(33,871)	(33,872)
Capital gain/(loss) on sale of investments - net. Dividend income	120,995		31,102	152,097	117,263	58,843	176,106		10,008	10,009	- 000	20,543	20,543
Mark-up on deposits with banks	23,1			40,031	5,520	8,433	13,953	11,589	1,261	18,850	3,021	3,320	1306
Mark-up on Government securities	, s	04		3,504	7,03/	07 .	2,003					1	,
Dack end load income	147,608		(4,225)	143,383	125,412	(26,168)	99,244	11,590	(24,695)	(13,105)	4,326	(10,008)	(5,682)
Unrealised (loss)/gain on re-measurement of investments	, and	(16.807)		(16.807)	- 1	(217.734)	(217,734)		23,326	23,326		(33,218)	(33,218)
Classified as imandal asset at fall value unough promotivos	147,608			126,576	125,412	(243,902)	(118,490)	11,590	(1,369)	10,221	4,326	(43,226)	(38,900)
Expenses													
Remuneration of Management Company	23,661		9,095	32,756	28,185	20,406	48,591	7,006	2,531	9,537	8,643	6,140	14,783
Remuneration of Trustee	2,231		619	7,850	2,430	1,35,1	0,,0	0000	0	1	2		
Annual fee to the Securities and Exchange Commission of Pakistan	2	279	80	359	333	181	514	82	22	104	102	55	157
Selling & marketing expense			4,226	4,226	,	9,685	9,685		1,176	1,176	1	3,057	3,057
Allocation of expenses related to registrar services,	. 4	77.577	213	068 6	9 146	5.170	14.316	2,273	615	2,888	2,805	1,698	4,503
accounting, operation and valuation services Securities transaction costs	-		4,464	4,464	,	3,022	3,022	(904)	1,862	958	ï	389	389
Auditors' remuneration	7		151	437	324	185	209	92	32	124	94	69	153
Printing charges	•		15	68	39	. 8	1 171	1 042	131	1.173	362	20	382
Fee and subscription charges	7,	10 10	210	220		614	617	-	41	42	8	179	182
Conversion expense from closed end to open end fund		_		-	- 002.77		00 045	- 00	. 5.604	16.874	12 778	12 001	24.779
	35,239		21,549	26,788	41,558	40,047	617,20	10,200	4000	10,01	27,77	100,17	1010 000
Net Income/(loss) from operating activities	112,369		(42,581)	69,788	83,844	(284,549)	(200,705)	1,310	(7,963)	(6,653)	(8,452)	(55,227)	(63,679)
					25	20 166	20,800				(0)	,	(0)
Provision for Sindh Workers' Welfare Fund					100	201,62	000'07						
Net Income/(loss) for the period before taxation	112,369		(42,581)	69,788	84,478	(255,383)	(170,905)	1,310	(7,963)	(6,653)	(8,452)	(55,227)	(63,679)
Taxation	б		,	,	ï	ï		ť	i.		1	1	
Net Income/(loss) for the period after taxation	112,369		(42,581)	69,788	84,478	(255,383)	(170,905)	1,310	(7,963)	(6,653)	(8,452)	(55,227)	(63,679)
Allocation of net income/(loss) for the period:				L									
Net lincome for the period after taxation	112,369	698			84,478								
Income alleady paid of redemport of diffes		] ].	].										
	112,369	698	.		84,478	,							
			f										
Accounting income available for distribution:  - Relating to capital dains				L	,	,							
- Excluding capital gains	112,369	369	7		84,478	ı							
	112.369	989			84,478	,							
			I	ı	ŀ								
Earning per unit	10												

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Chief Executive Officer

For HBL Asset Management Limited (Management Company)

Chief Financial Officer

Directorc

ANNEXURE "K" CONTD.

HBL Investment Fund Condensed Interim Statement Of Comprehensive Income (Un-Audited) For the nine months and quarter ended March 31, 2023

			Nine Months ended March 31.	ns ended					Quarter ended March 31.	ended		
		2023			2022			2023			2022	
	Class A	Class B	Total	Class A	Class B	Total	Class A	Class B	Total	Class A	Class B	Total
				(Rupee	(000, ui s	""""(Rupees in '000)						
Net Income/(loss) for the period after taxation	112,369	(42,581)	882'69	84,478	(255,383)	(170,905)	1,310	(7,963)	(6,653)	(8,452)	(55,227)	(63,679)
Items that will not be reclassified to income statement												
characteristics of the contraction of the contracti												
classified as fair value through other comprehensive income	(539,954)	з	(539,954)	(631,043)	,	(631,043)	(68,820)	3	(68.820)	(159.909)	1	(159.909)
							- 1			- 1		
Total comprehensive loss for the period	(427,585)	(42,581)	(470,167)	(546,565)	(255,383)	(801,948)	(67,510)	(7.963)	(75,474)	(168,361)	(55,227)	(223,588)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For HBL Asset Management Limited (Management Company)

Chief Financial Officer

Chief Executive Officer

Directorc



## ANNEXURE "L"

HBL FINANCIAL SECTOR INCOME FUND
Condensed Interim Income Statement (Un- Audited)
For The Nine Months and Quarter Ended March 31, 2023

		Nine months		Quarter ended March 31,
		2023	2022	2023
	Note		upees in '000)	
Income				
Mark-up on deposits with banks Mark-up / return on investments Unrealised appreciation / (diminution) on revaluation of investments		3,089,881 496,296	456,989 8,466	914,771 172,232
Classified as financial asset at fair value through profit or loss - net Capital gain on sale of investments - net Mark-up on margin trading system		31,371 (27,127) 74,414	(1) 410 516	9,744 (2,155) 10,541
		3,664,835	466,380	1,105,133
Reversal of provision against non-performing Term				
Finance Certificates		-	2	-
Expenses				
Remuneration of the Management Company		132,738	17,377	45,568
Remuneration of the Trustee		18,632 4,397	3,345 790	5,212 1,230
Annual fee to Securities and Exchange Commission of Pakistan Allocation of expenses related to registrar services,		4,557	750	1,200
accounting, operation and valuation services		50,268	3,116	15,377
Selling and marketing expenses		50,268 7,262	3,116	15,377 1,698
Settlement and bank charges Auditors' remuneration		380	157	127
Legal and professional charges		100	-	100
Fee and subscription		689		85
Printing and other charges		536	232	96
		265,269	28,216	84,869
Net income from operating activities		3,399,566	438,164	1,020,264
Net income for the period before taxation		3,399,566	438,164	1,020,264
Taxation	10		-	
Net income for the period after taxation		3,399,566	438,164	1,020,264
Allocation of net income for the period				
Net lincome for the period after taxation		3,399,566	438,164	1,020,264
Income already paid on redemption of units		518,730	55,405 382,759	194,688 825,576
Accounting income available for distribution:		2,880,836	302,739	020,070
		4,244	410	4,244
Relating to capital gains     Excluding capital gains		2,876,592	382,349	821,332
and any any and any and any any and any		2,880,836	382,759	825,576
		3,399,566	438,164	1,020,264

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

Chief Financial Officer	Chief Executive Officer	Director



## ANNEXURE "M"

HBL Total Treasury Exchange Traded Fund Condensed Interim Income Statement (Un-Audited) For the Period and Quarter ended on March 31, 2023

For the Period from September 12, 2022 to March ended March 31, 31, 2023

For Three Months Period 2023

Income	Note	(Rupees in '0	000)
licone	_		
(Loss) / Gain on sale of investments - net		(64)	3
Mark-up / return on investments		39,827	16,588
Mark-up on Bank Deposit		7,091 L 46,854	6,247 22,838
Unrealised (diminution) / appreciation on re-measurement of investments		40,004	22,000
classified as fianancial asset at fair value thorugh profit or loss - net		(386)	(582)
STEERING AND CONTROL OF CONTROL OF THE STEER AND			
Total Income		46,468	22,256
Expenses			
Remuneration of the Management Company		1,442	665
Sindh Sales Tax on remuneration of the Management Company		187	86
Remuneration of the Trustee		288	132
Sindh Sales Tax on remuneration of the Trustee		38	18
Annual fee to Securities and Exchange Commission of Pakistan		58	27
Allocation of expenses related to registrar services,			94
accounting, operation and valuation services		577	266
Printing & stationery		42	14
Fees and subscription		77	32
Auditor's remuneration		331	133
Bank and settlement charges		68	25
Formation cost		49	22
Total Expenses		3,157	1,404
· ·			
Net income from operating activities		43,311	20,852
Element of income and capital gains included			
in prices of units issued less those in units redeemed - net			
Net income for the period before taxation		43,311	20,852
Taxation	11	-	-
Net income for the period after taxation		43,311	20,852
	-		
Allocation of net (loss) / income for the period:			
Accounting (loss) / income available for distribution:			
- Relating to capital gains		-	-
- Excluding capital gains		43,311	20,852
		43,311	20,852
	40		
Earnings per unit	12		
The annexed notes 1 to 17 form an integral part of this condensed interim financial information	n.		
For HBL Asset Management Limit (Management Company)	ted		
Chief Financial Officer Chief Executive Officer	-	Director	

## ANNEXURE "N"

HBL Islamic Money Market Fund Condensed Interim Income Statement (Un-Audited) For the Nine Months and Three Months period ended March 31, 2023

		Nine Month March		Quarter Ended March 31,	
	20 mm	2023	2022	2023	2022
	Note		(Rupees in	n '000)	
Income					
Mark-up on deposit with banks		1,715,491	380,382	465,514	147,421
Mark-up on Investments		2,466,664	183,149	1,398,712	60,451
Gain / (Loss) on sale of investments - net		1,405 4,183,560	83 563,614	(155) 	207,872
Expenses		4,100,000	000,014	1,001,011	
Remuneration of the Management Company		118,849	16,723	71,199	5,447
Remuneration of the Trustee		16,331	4,299	6,933	1,305
Annual fee to the Securities and Exchange Commission					
of Pakistan		5,255	1,320	2,231	420
Allocation of expenses related to registrar services,		04.475		0.567	
accounting, operation and valuation services		31,475	-	9,567 9,567	
Selling and Marketing Expense Auditors' remuneration		31,475 450	319	51	101
Settlement and bank charges		5,397	842	2,871	133
Fee and subscription		421	677	76	149
Total expenses	·	209,653	24,180	102,495	7,555
Net income from operating activities		3,973,907	539,434	1,761,576	200,317
Reversal of Provision for Sindh Workers' Welfare Fund		-	19,002	-	(4,006)
Net income for the period before taxation		3,973,907	558,436	1,761,576	196,311
Taxation	8	-	_		- 0
Net income for the period after taxation	,	3,973,907	558,436	1,761,576	196,311
	,				
Allocation of net income for the period:					
Income already paid on redemption of units		-	-	-	•
Accounting income available for distribution:					
- Relating to capital gains		1,405	83 558,353	1,761,576	- 196,311
- Excluding capital gains	l	3,972,502 3,973,907	558,436	1,761,576	196,311
		a #			
		3,973,907	558,436	1,761,576	196,311

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

For HBL Asset Management Limited (Management Company)

Chief Financial Officer	Chief Executive Officer	Director

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# ANNEXURE "O"

HBL Islamic Asset Allocation Fund Condensed Interim Income Statement (for-Audited) For The Nine Months Ended March (27, 2023 Nine Months anded

				Z	Nine Months ended										
		March 31, 2023	31, 2023		1	March 31, 2022	2022			March 31, 2023	1023			March 31, 2022	
	Note	Islamic Asset Allocation Fund	Islamic Asset Allocation Fund	Islamic Asset Allocation Fund Plan II	Total	Islamic Asset Allocation Fund	Islamic Asset Allocation Fund Plan I	Total	Islamic Asset Allocation Fund	Islamic Asset Is Allocation Fund All Plan I	Islamic Asset Allocation Fund Plan II	Total	Islamic Asset Allocation Fund	Islamic Asset Allocation Fund Plan I	Total
Income								(Rupees in '000)	(900						
Return on investments Profit on deposits with banks		3,201	214,449	35,559	251,001	12,828	146,761	159,589	1,053	138,249	20,690 5,174	159,992	4,558	134,888 (70,501)	139,446 (68,795)
Dividend income Capital loss on sale of investments - net		(10,703)	(5,429)		6,143	3,288 (9,076)	(22,874)	3,288	3,325	2,859	. 61	3,325 (6,478)	1,485 (1,802)	(1,662)	1,485
Unrealised (diminution) / appreciation on remeasurement of investments classified as financial asset at fair value through profit or loss - net Other Income	nvestments ss - net	(3,013)	(12,904)	(1,276)	(17,193)	(9,459)	243	(9.216)	2,472	(19,335)	(882)	(17,855)	(2.374)	(6.523)	(8.897)
		(3,373)	24.	42,375	281,144	2,579	147,314	149,893	(1,005)	154,132	24,933	178,060	3,573	56,202	58,775
Expenses															
Remuneration of the Management Company		1,732		2,055	6,659	4,829	3,368	8,197	1,181	1,942	1,233	4,356	1,542	1,167	2,709
Remuneration of the Trustee Annual fee to Securities and Exchange Commission of Pakistan	an	231	1,436	237	1,904	644	1,684	2,328	157	971	142	1,270	206	584	790
Allocation of expenses related to registrar services, accounting, operation and valuation services		766	,		766	2 137	-	2 137	521			421	683		e e
Selling and marketing expenses		664			664	1,852		1,1852	454			454	500	. ,	562
Auditors' remuneration		37	328	64	429	45	328	373	24	218	28	270	12	108	120
Amortization of preliminary expenses and floatation costs			32	115	147		32	32		21	48	69	,	10	10
Settlement and bank charges		349		206	863	282	266	548	199	178	17	394	88	83	171
Printing charges		49	51	23	123	49	42	19	33	51	8 1	102	16	41	30
Income from shariah non-compliant transaction		307	= ,	,	307	175	071	175	166	70		166	74	4	74
Securities transaction cost Shariah advisory fee		926		140	1,326	322	154	476	640	199	140	979	99	94	130
		5,118	.c.	2,940	13,838	10,459	6,534	16,993	3,416	3,916	1,692	9,024	3,328	2,253	5,581
Net (Loss) / Income from operating activities		(8,491)	236,362	39,435	267,306	(7,880)	140,780	132,900	(4,421)	150,216	23,241	169,036	245	53,949	54,194
Provision for Sindh Workers' Welfare Fund				,	,	7,130	3,019	10,149					,		
Net (Loss) / Income for the period before taxation		(8,491)	236,362	39,435	267,306	(750)	143,799	143,049	(4,421)	150.216	23,241	169,036	245	53,949	54,194
Taxation	13												•		,
Net (Loss) / Income for the period after taxation		(8,491)	236,362	39,435	267,306	(750)	143,799	143,049	(4,421)	150,216	23,241	169,036	245	53,949	54,194
Allocation of income for the period															
Net (Loss) / Income for the period after taxation Income afready bald on redemblion of units			236,362	39,435		(057)	143,799			150,216	23,241		245	53,949	
Accounting Income available for distribution:			211,433	39,435		(052)				150,216	23,241		245	53,857	
Accounting income available for distribution:															
- relating to capital (losses) / gains - Excluding capital (losses) / gains			211,433	39,435			136,449			150,216	23,241		245	53,857	
			254,117	004,00			130,448			120,001	197,62		047	53,837	

The annexed notes 1 to 18 form an integral part of these condensed interim financial information.

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Chief Executive Officer

For HBL Asset Management Limited (Management Company)

Director

Annexure "P"

HBL Islamic Stock Fund

Condensed Interim Income Statement and Other Comprehensive Income (Un-Audited)

For the nine months ended March 31, 2023

Note			For the Peri		Quarter (	
Divident income						
Dividend income   13,058   21,252   2,917   455   415   416   41		Note	(Rupees	in '000)		
Profit or bank deposits Capital (loss) / gain on sale of investments - net Capital (loss) / gain on sale of investments - net Capital (loss) / gain on sale of investments - net Capital (loss) / gain on sale of investments - net Capital (loss) / gain on sale of investments - net Capital (loss) / gain on sale of investments - net Capital (loss) / gain on sale of investments - net Capital (loss) / gain on sale of investments classified at fair value through profit or loss - held-for-trading Capital (Loss) / lincome Cap	Income					
Capital (loss) / gain on sale of investments - net  Capital (loss) / gain on sale of investments - net  Capital (loss) / gain on sale of investments - data / 428 (26,582) (9,103) (3,832)  Net unrealised (diminution) / appreciation on re-measurement of investments classified at fair value through profit or loss - held-for-trading (6,093) (82,093) (82,093) 8,326 (17,863)  Impairment loss on investments classified as available for sale  Total (Loss) / Income  Expenses  Remuneration of the Management Company (5,1 & 6,2 4,011 11,197 920 3,524)  Remuneration of the Trustee  Remuneration of the Securities and Exchange Commission of Pakistan 35 99 8 31  Selling and marketing expenses  6,3 1,864 5,202 428 1,637  Allocation of expenses related to registrar services, accounting, operation and valuation services  6,4 976 2,725 224 888  Securities transaction costs  Auditors' remuneration operation and valuation services  8 2,201 2,115 675 522  Auditors' remuneration  9 2,725 224 888  Securities transaction costs  464 448 98,00 154  Shariah advisory fee 225 34  Shariah advisory fee 225 34  Shariah advisory fee 653 1,063 146 490  Frees and subscription 77 44 6 (184) 54  Frinting Charges  11,232 24,597 2,732 7,755  Net (loss) / Income from operating activities  (16,897) (133,727) (3,509) (29,451)  Reversal / (Provision) for Sindh Workers' Welfare Fund  7.2 - 9,507 (9,507.2)  Net (loss) / income for the period after taxation  (16,897) (123,764) (13,016) (29,451)  Allocation of the Net Income For The Period  Net (loss) / income for the period after taxation  Income already paid on redemption of units  - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Dividend income		1 11			100.00000000000000000000000000000000000
Net unrealised (diminution) / appreciation on re-measurement of investments classified at fair value through profit or loss - held-for-trading (6,093) (82,093) 8,326 (17,863)    Impairment loss on investments classified as available for sale 5.4			20/20/20/20			
Net unrealised (diminution) / appreciation on re-measurement of investments classified at fair value through profit or loss - held-for-trading	Capital (loss) / gain on sale of investments - net					
Impairment loss on investments classified as available for sale   5.4   -   -   -   -			428	(26,582)	(9,103)	(3,832)
Total (Loss) / Income   (5,665   (108,675   (1777   (21,685   Expenses   Expenses   Capacitate		tments	(6,093)	(82,093)	8,326	(17,863)
Expenses  Remuneration of the Management Company Remuneration of the Trustee Remuneration of the Management Company Remuneration of the Management Company Remuneration of the Management Company Remuneration Religion of Expenses Related to registrar services, Recording, operation and valuation services Recording R	Impairment loss on investments classified as available for sale	5.4		-	-	THE
Remuneration of the Management Company   6.1 & 6.2   4,011   11,197   920   3,524	Total (Loss) / Income		(5,665)	(108,675)	(777)	(21,695)
Remuneration of the Management Company   6.1 & 6.2   4,011   11,197   920   3,524	Expenses					
Remuneration of the Trustee		6.1 & 6.2	4.011	11,197	920	3,524
Selling and marketing expenses   6.3   1,864   5,202   428   1,637		0.1 0.0.2				352
Allocation of expenses related to registrar services, accounting, operation and valuation services		0.0				
Accounting, operation and valuation services   6.4   976   2,725   224   858   Securities transaction costs   2,201   2,115   675   522   304   307   100   100   304   307   100   100   304   307   100   100   304   307   100   100   304   307   100   100   304   307   100   100   304   307   100   100   304   307   100   100   304   307   100   100   304   307   100   100   304   307   100   100   304   307   304   307   307   306   304   307		6.3	1,864	5,202	420	1,037
Securities transaction costs		6.4	976	2,725	224	858
Settlement and bank charges         464 Shariah advisory fee         488 Shariah advisory fee         98.00 25 34 Shariah advisory fee         154 Shariah advisory fee         225 136 225 34 Shariah advisory fee         34 Shariah advisory fee         225 140 (1884) 54 Shariah advisory fee         34 Shariah advisory fee         225 140 (1884) 54 Shariah advisory fee         34 Shariah advisory for         35 Shariah advisory for         <						
Shariah advisory fee         225         136         225         34           Fees and subscription         21         140         (184)         54           Pers and subscription         21         140         (184)         54           Printing Charges         77         45         490           Haram Income Expense         11,232         24,597         2,732         7,755           Net (loss) / Income from operating activities         (16,897)         (133,272)         (3,509)         (29,451)           Reversal / (Provision) for Sindh Workers' Welfare Fund         7.2         -         9,507         (9,507.2)         -           Net (loss) / income for the period before taxation         (16,897)         (123,764)         (13,016)         (29,451)           Allocation of the Net Income For The Period         (16,897)         (123,764)         (13,016)         (29,451)           Accounting income already paid on redemption of units         -         -         -         -         -           Accounting income available for distribution:         -         -         -         -         -           - Relating to capital gains         -         -         -         -         -         -           - Counting income available for				199333		
Pees and subscription			0000000			
Net (loss) / Income for the period after taxation   Class of the Net Income For The Period   Net income already paid on redemption of units   Class of the Net Income available for distribution: - Relating to capital gains - Excluding capital gains - Excluding capital gains - Cother comprehensive income for the period   Class of the Net Income for the period after taxation   Class of the Net Income available for distribution: - Relating to capital gains - Cother comprehensive income for the period   Class of the Net Income for the period   Class of the Net Income for the period of the Net Income for the period of the Net Income available for distribution: - Cother comprehensive income for the period   Class of the Net Income for the period   Class of the Net Income available for distribution: - Class of the Net Income available fo			21		(184)	54
Total Expenses         11,232         24,597         2,732         7,755           Net (loss) / Income from operating activities         (16,897)         (133,272)         (3,509)         (29,451)           Reversal / (Provision) for Sindh Workers' Welfare Fund         7.2         -         9,507         (9,507.2)         -           Net (loss) / income for the period before taxation         (16,897)         (123,764)         (13,016)         (29,451)           Allocation of the Net Income For The Period         (16,897)         (123,764)         (13,016)         (29,451)           Net income for the period after taxation Income already paid on redemption of units         (16,897)         (123,764)         (13,016)         (29,451)           Accounting income available for distribution: - Relating to capital gains - Excluding capital gains         -         -         -         -         -           Other comprehensive income for the period         -         -         -         -         -         -					146	490
Net (loss) / Income from operating activities         (16,897)         (133,272)         (3,509)         (29,451)           Reversal / (Provision) for Sindh Workers' Welfare Fund         7.2         -         9,507         (9,507.2)         -           Net (loss) / income for the period before taxation         (16,897)         (123,764)         (13,016)         (29,451)           Net (loss) / income for the period after taxation         (16,897)         (123,764)         (13,016)         (29,451)           Allocation of the Net Income For The Period         (16,897)         (123,764)         (13,016)         (29,451)           Accounting income already paid on redemption of units         (16,897)         (123,764)         (13,016)         (29,451)           Accounting income available for distribution:	Supplementary of the control of the				2,732	7,755
Reversal / (Provision) for Sindh Workers' Welfare Fund   7.2				(133.272)	(3.509)	(29,451)
Net (loss) / income for the period before taxation         (16,897)         (123,764)         (13,016)         (29,451)           Net (loss) / income for the period after taxation         (16,897)         (123,764)         (13,016)         (29,451)           Allocation of the Net Income For The Period         (16,897)         (123,764)         (13,016)         (29,451)           Net income for the period after taxation Income already paid on redemption of units         (16,897)         (123,764)         (13,016)         (29,451)           Accounting income available for distribution:	Net (1033) / moone non operating abuvilles		(10,000)	( , )	, , ,	,
Taxation       8       -       -       -       -         Net (loss) / income for the period after taxation       (16,897)       (123,764)       (13,016)       (29,451)         Allocation of the Net Income For The Period       (16,897)       (123,764)       (13,016)       (29,451)         Income already paid on redemption of units       -       -       -       -       -         Accounting income available for distribution:       -       -       -       -       -         - Relating to capital gains       -       -       -       -       -       -         - Excluding capital gains       -       -       -       -       -       -         Other comprehensive income for the period       -       -       -       -       -       -	Reversal / (Provision) for Sindh Workers' Welfare Fund	7.2			1 1 1	-
Net (loss) / income for the period after taxation         (16,897)         (123,764)         (13,016)         (29,451)           Allocation of the Net Income For The Period           Net income for the period after taxation Income already paid on redemption of units         (16,897)         (123,764)         (13,016)         (29,451)           Accounting income available for distribution:	Net (loss) / income for the period before taxation		(16,897)	(123,764)	(13,016)	(29,451)
Allocation of the Net Income For The Period  Net income for the period after taxation Income already paid on redemption of units  Accounting income available for distribution: Relating to capital gains Excluding capital gains  Other comprehensive income for the period  (16,897) (123,764) (13,016) (29,451)  (16,897) (123,764) (13,016) (29,451)	Taxation	8				-
Net income for the period after taxation Income already paid on redemption of units  (16,897) (123,764) (13,016) (29,451)	Net (loss) / income for the period after taxation		(16,897)	(123,764)	(13,016)	(29,451)
Income already paid on redemption of units	Allocation of the Net Income For The Period					
Accounting income available for distribution:  Relating to capital gains  Excluding capital gains  Other comprehensive income for the period  - (13,016) (29,451)	Net income for the period after taxation		(16,897)	(123,764)	(13,016)	(29,451)
- Relating to capital gains - Excluding capital gains - Other comprehensive income for the period	Income already paid on redemption of units		(16,897)	(123,764)	(13,016)	(29,451)
- Relating to capital gains - Excluding capital gains - Other comprehensive income for the period						
- Excluding capital gains						
Other comprehensive income for the period			- 1	-		
	Exercising outpited gains			-	-	-
Total comprehensive loss for the period (16,897) (123,764) (13,016) (29,451)	Other comprehensive income for the period			-	-	-
	Total comprehensive loss for the period		(16,897)	(123,764)	(13,016)	(29,451)

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Chief Financial Officer	Chief Executive Officer	Director





HBL Islamic Income Fund Condensed Interim Income Statement (Un-Audited) For the Nine months and Quarter ended March 31, 2023

		Nine months		Quarter ended March 31,		
		2023	2022	2023	2022	
	Note		(Rupees in	'000)		
Income						
Capital (loss) / gain on sale of investments - net		(4,578)	(933)	(756)	26	
Income from sukuks		359,819	30,552	167,678	13,469	
Income from TDR		140,515	22,053	108,394	9,831	
Profit on bank deposits		324,283	38,293	110,538	14,374	
Unrealised appreciation / (diminution) on re-measurement of investment	ts				4 707	
at 'fair value through profit or loss - held-for-trading' - net		(6,911)	7,885	(3,735)	1,737	
		813,128	97,850	382,119	39,437	
Expenses						
Remuneration of the Management Company		27,028	13,182	14,278	3,805	
Remuneration to the Trustee		4,275	857	1,926	310	
Annual fee to the Securities and Exchange Commission of Pakistan		1,009	202	455	73	
Allocation of expenses related to registrar services,						
accounting, operation and valuation services		10,241	654	4,544	(1)	
Amortisation of preliminary expenses and floatation costs		-	-	-	-	
Security transaction, settlement and bank charges		1,066	174	832	(37)	
Auditors' remuneration		204	177	66	58	
Fees and subscription		357	353	(381)	220	
Printing charges		-	-	-	-	
Selling and marketing expense	l	10,241	1,133	4,544		
		54,422	16,732	26,264	4,428	
Net income from operating activities		758,706	81,118	355,855	35,009	
Reversal of provision / (provision) for Sindh	7.2	-	16,683	-	-	
Workers' Welfare Fund						
Net income for the period before taxation		758,706	97,801	355,855	35,009	
Taxation	8	-	-	-	-	
Net income for the period after taxation		758,706	97,801	355,855	35,009	
Allogation of not income for the paried	3.6					
Allocation of net income for the period  Net income for the period after taxation	3.0	758,706	97,801	355,855	35,009	
Income already paid on units redeemed		203,441	25,902	101,907	17,760	
moone aready paid on units redocrited		555,265	71,899	253,948	17,249	
Accounting income available for distribution						
- Relating to capital gains	Ī	- 1	4,446	- 1	1,763	
- Excluding capital gains		555,265	67,453	253,948	15,486	
Enoughing outside guine	l	555,265	71,899	253,948	17,249	
	:				,—	
	4.0					

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For HBL Asset Management Limited (Management Company)

10

Chief Financial Officer	Chief Executive Officer	Director



Earning per unit

## ANNEXURE "R"

HBL Islamic Equity Fund

Condensed Interim Income Statement (Un-Audited)

'For the Nine months and Quarter ended March 31, 2023

		Nine months ended March 31,		Quarter ended March 31,	
		2023	2022	2023	2022
	Note		(Rupees in '0	000)	
Income					
Capital (loss) / gain on sale of investments - net		(7,112)	(63,344)	(3,104)	(16,747)
Dividend income		6,449	8,479	1,831	2,750
Profit on bank deposits		1,341	1,099	341	176
	L	678	(53,766)	(932)	(13,821)
Unrealised (diminution) / appreciation on re-measurement of investments					
at 'fair value through profit or loss - held-for-trading' - net		(3,674)	(41,086)	1,373	(4,162)
		(2,996)	(94,851)	441	(17,983)
Expenses					
Remuneration of the Management Company	1	2,190	6,446	589	1,382
Remuneration of the Trustee		219	645	59	76
Annual fee to Securities and Exchange Commission of Pakistan		19	57	5	12
Allocation of expenses related to registrar services,		5.55			
accounting, operation and valuation services		533	1,460	143	319
Selling and marketing expense		1,017	2,907	273	625
Securities transaction costs		1,978	1,880	723	320
Auditors' remuneration		205	178	67	58
Settlement and bank charges		285	428	78	202
Fees and subscription		200	299	60	99
		6,647	14,300	1,997	3,093
Net (loss) / income from operating activities		(9,643)	(109,151)	(1,556)	(21,076)
Reversal / (Provision) for Sindh Workers' Welfare Fund	7.2	-	5,543	-	-
Net (loss) / income for the period before taxation		(9,642)	(103,607)	(1,556)	(21,076)
Taxation	8	-		-	•
Net (loss) / income for the period after taxation		(9,642)	(103,607)	(1,556)	(21,076)
Allocation of net income for the period	3.6				
Net income for the period after taxation		(9,642)	(103,607)	(1,556)	(21,076)
Income already paid on units redeemed		(9,642)	(103,607)	(1,556)	(21,076)
Accounting income available for distribution	:				
Accounting income available for distribution - Relating to capital gains	1	-	- 1	- 1	
- Relating to capital gains - Excluding capital gains			-	-	_
- Ladiuding capital gains					
		-	-	1 ·	- 1
	10				
Earnings per unit	10				

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For HBL Asset Management Limited (Management Company)

Chief Financial Officer	Chief Executive Officer	Director



### HBL ISLAMIC FINANCIAL PLANNING FUND

Condensed Interim Income Statement (Un-Audited)
For the nine months ended March 31, 2023

For the nine months ended March 31, 2023 For the nine months ended March 31, 2022

	Note	Active Allocation Plan	Conservative Allocation	Total	Active Allocation Plan	Conservative Allocation Plan	Total
	-			(Rupees	in '000)		
Income							
Mark-up on deposits with bank Capital gain / (loss) on sale of investment - net Unrealised (diminution) / appreciation on re-measurement of		236	14 6	250 6	27 (2,657)	57 248	84 (2,409)
investments at 'fair value through profit or loss - held-for-trading' - net Dividend Income		8,041	64	64 8,044	(5,263) 19	16 1	(5,247) 20
Back end load	-	8,277	87	8,364	(7,874)	322	(7,552)
Expenses	_		1				
Remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company	6.1	40 5		40 5	2	7 1	9 1
Remuneration of the Trustee Annual fee to the Securities and Exchange Commission of Pakistan		59 12	1	60 12	31 6	26 5	57 11
Allocation of expenses related to registrar services, accounting, operation and valuation services Amortisation of preliminary expenses and flotation costs	6.3	116	1	117	61 13	51 2	112 15
Auditors' remuneration Printing charges		284 95	5 2	289 97	263 9	50	313
Bank charges Fees and subscription		11 20	38 - 2	49 20 158	13 9 93	18 4 67	31 14 159
Shariah advisory fee Legal Fee		156	- 2	-	59	62	121
	-	798	49	847	559	302	861
Net (loss) / income from operating activities		7,479	38	7,517	(8,433)	20	(8,413)
Reversal / (Provision) for Sindh Workers' Welfare Fund	7.1	14	-		541	49	590
Net (loss) / income for the period before taxation		7,479	38	7,517	(7,892)	69	(7,823)
Taxation  Net (loss) / income for the period after taxation	8 -	7,479	38	7,517	(7,892)	69	(7,823)
Distribution for the period	i.						-
Income already paid on redemption of units		(3,393)	-	(3,393)		(69)	(69)
Accounting income available for distribution							
Relating to capital gains     Excluding capital gains		4,086	38	38 4,086	-		-
		4,086	38	4,124			
Net (loss) / income for the period after taxation	-	7,479	38	7,517	(7,892)		(7,823)
Earnings per unit	14						
Other comprehensive income for the period Item that may be reclassified subsequently							
to income statement Item that will not be reclassified subsequently		-	-	-		-	-
to income statement  Total comprehensive (loss) / income for		-	•	:-	-	-	ä
the period		7,479	38	7,517	(7,892)	69	(7,823)

The annexed notes 1 to 16 form an integral part of this condensed interim financial information,

Chief Financial Officer	Chief Executive Officer	Director



## Annexure S Contd.

HBL ISLAMIC FINANCIAL PLANNING FUND
Condensed Interim Income Statement (Un-Audited)
For The Quarter Ended March 31, 2023 (CONTINUED)

		Quarter ended March 31, 2023 (note 1.1)			Quarter ended March 31, 2022 (note 1.1)			
	Note	Active Allocation Plan	Conservative Allocation	Total	Active Allocation	Conservative Allocation Plan	Capital Preservation Plan	Total
	_		Plan	(R)	Plan upees in '000)	rian	1 1011	
				(14)	apees in ooo,			
Income								
Mark-up on deposits with bank Capital gain / (loss) on sale of investment - net Unrealised (diminution) / appreciation on re-measurement of investments at 'fair value through profit or loss -		165	5	170	4 (39)	2 (13)		6 (52)
held-for-trading' - net Dividend Income Back end load		3,449	18 1	18 3,450	(1,531) 19	14 1	-	(1,517) 20
₽	-	3,614	24	3,638	(1,547)	4	-	(1,543)
Expenses	Г							
Remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Remuneration of the Trustee	6.1 6.2	22 3 25	- 1	22 3 26	- 6	-	-	- 6
Annual fee to the Securities and Exchange Commission of Pakistan Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	50	-	50	13 4	1 2	-	13 6
Amortisation of preliminary expenses and flotation costs Auditors' remuneration Printing charges		113 29 1	(2) (1) 17	111 28 18	73 9 5	35 9 9	-	108 18 14
Bank charges Fees and subscription Shariah advisory fee Legal fee		7 52	1	7 53	5 - 24	4 27 21	-	8 27 45
Logar to	_	307	16	323	140	108		246
Net (loss) / income from operating activities	-	3,307	8	3,315	(1,687)	(104)	-	(1,789)
Provision for Sindh Workers' Welfare Fund	7.1	-	=	-	541	49	-	590
Net (loss) / income for the period before taxation	-	3,307	8	3,315	(1,147)	(55)	270	(1,199)
Taxation	8	-	-	-	-	-		-
Net (loss) / income for the period after taxation	=	3,307	8	3,315	(1,147)	(55)		(1,199)
Income already paid on redemption of units		(350)	-	(350)	#	104	i a	104
Accounting income available for distribution - Relating to capital gains	Γ		8	8	-	-	-	-
- Excluding capital gains	L	2,957 2,957	- 8	2,957 2,965	-	-	-	-
Net (loss) / income for the period after taxation	=	3,307	8	3,315	(1,147)	(55)		(1,199)
Other comprehensive income for the period of Item that may be reclassified subsequently to income statement  Item that will not be reclassified subsequently		-	-	-	-	-	-	-
to income statement  Total comprehensive (loss) / income for		*	•	-				(1.100)
the period	=	3,307	8	3,315	(1,147)	(55)		(1,199)

The annexed notes  $1\ \mathrm{to}\ 16\ \mathrm{form}$  an integral part of this condensed interim financial information.

Chief Financial Officer	Chief Executive Officer	Director

