

PSX/N-616

June 19, 2023

REMINDER NOTICE

ENHANCEMENT OF MINIMUM NET WORTH REQUIREMENT FOR
TRADING AND SELF CLEARING BROEKRS

This is with reference to PSX Notice No. PSX/N-272 dated March 17, 2023 wherein revised requirements relating to enhancement of Net Worth [NW] were notified, as communicated by SECP vide its letter No. SMD/SE/2(267)/2016/14 dated February 21, 2023.

Accordingly, all Trading and Self Clearing Brokers are reminded to ensure compliance with the minimum NW requirement of PKR 70 Million with effect from July 01, 2023.

It is pertinent to mention that non-compliance with the above requirement shall trigger disciplinary action of restriction of trading facility as stipulated in the Securities Brokers (Licensing and Operations) Regulations, 2016.



AJEET KUMAR

Chief Regulatory Officer

Cc:

1. The Director/HoD, PRDD, (SMD), SECP
2. Add. Director, Supervision Division-Offsite-I Dept., SECP
3. Director, Supervision Division-Onsite Dept., SECP
4. The Chief Executive Officer, PSX
5. The Chief Executive Officer, CDC
6. The Chief Executive Officer, NCCPL
7. The Chief Executive Officer, EClear
8. The Chief Executive Officer, PMEX
9. The Chief Executive Officer, IFMP
10. All Heads of Departments, PSX
11. The Regional Heads-ISB & LHR, PSX
12. All TRE Certificate Holders
13. PSX Website