

PSX/N- 634

June 21, 2023

Reproduced hereunder letter dated June 19, 2023 received from **JS Bank Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Bank and the Schedule of Trading, for information of all concerned.

JSB-124-23
June 19, 2023

Mr. Akbar Ali
Assistant Manager- Trading and TREC Affairs
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.



JS BANK

JS Bank Limited
Shaheen Complex, Dr. Ziauddin Ahmed
Road, Karachi.

UAN: +92 21 111 JSBANK (572-265)
Phone: +92 11 1572 265
PRI: +92 38 907700
Fax: +92 32 631803
Website: www.jsbl.com

Dear Sir,

Subject: 17% Rights Issue at par value of PKR 10/- per share- Ordinary Shares

This is in reference to the application made by JS Bank Limited ('Bank') on May 30, 2023, for the issuance of Right Shares.

In this regard, it is hereby confirmed as follows:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid rights in Book Entry within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS Account Holders/ Sub Account Holders:-

Online Payment Option for IAS Account Holders: CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

The payment of the unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of JS Bank Limited - Right Shares Subscription Account through all branches of JS Bank Limited as per the tentative schedule submitted to you.

The Shareholders holding ordinary shares of the Bank in physical form should note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her letter/their Letter of Rights by depositing into his/her/their own CDS investor or sub-account to a person who is investor or sub-account holder with CDC. Further, physical shareholders can renounce his/her/their Letter of Rights and Renouncee(s) can also get the credit of the Right Shares in the book entry form in his/her/their own CDS investor or sub-account by providing his/her/their own CDS investor or sub-account details. Shareholders holding shares of the Company in physical form can also get the credit of Right Shares in

his/her/their own CDS investor or sub-account by providing his/her/their own CDS investor or sub-account details.

We shall request you please approve the Letter of Intimation, Letter of Rights to Physical Shareholders, information as per Schedule I to the Companies (Further Issue of Shares) Regulations, 2020, the tentative schedule of the right issue and Right Subscription Request which were earlier provided to you.

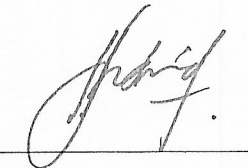
Should you require any other documents/information, please contact the undersigned.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Hasan Shahid'.

Hasan Shahid
Company Secretary

JS Bank Limited			
Tentative Schedule for Issuance of Letter of Rights			
Book Closure: From <u>June 26, 2023</u> , to <u>July 02, 2023</u> (both days inclusive)			
S. No.	Procedure	Day	Date
1	Date of Credit of Unpaid Rights into CDC in Book Entry Form	Monday	July 03, 2023
2	Dispatch of Letter of Right (LOR) to physical shareholders	Tuesday	July 04, 2023
3	Intimation to Stock Exchange for dispatch of physical Letter of Rights	Tuesday	July 04, 2023
4	Commencement of trading of unpaid Rights on Pakistan Stock Exchange Limited	Friday	July 07, 2023
5	Last date for splitting and deposit request in CDS	Tuesday	July 18, 2023
6	Last date of trading of letter of Rights	Thursday	July 27, 2023
7	Last date for acceptance and payment for both physical shareholders and CDC account holder - Last payment date	Friday	August 04, 2023
8	Allotment of shares and credit of Shares into CDS	Wednesday	August 23, 2023
9	Date of dispatch of physical shares certificates	Thursday	August 24, 2023

Hasan Shahid
Company Secretary & Head of Legal

Registered Office Shaheen Commercial Complex, Dr. Ziauddin Ahmed Road, Karachi
Contact Details :UAN: +92 21 111 JS Bank (572-265) - Email : info@jsbl.com - www.jsbl.com
Share Registrar: CDC Share Registrar Services Limited, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi == Telephone
Number: UAN: +92 21 111 111 500
Email: info@cdcpak.com, Website: www.cdc.com.pk

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION
ISSUE OF 220,568,925 ORDINARY SHARES OF PKR 10/- EACH TO BE ISSUED AT PAR VALUE PAYABLE IN FULL ON
ACCEPTANCE ON OR BEFORE AUGUST 04, 2023
IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE READ AND FOLLOWED

Dated: July 04, 2023

NAME AND ADDRESS OF SHAREHOLDER(S)	NAME OF JOINT HOLDER(S), IF ANY

Dear Shareholder(s),

In accordance with the provisions of Section 83(1) of the Companies Act 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2020, and the decision of the Board of Directors of the Company in their meeting held on 26th April 2023, we are pleased to inform you that your entitlement with respect to Right Shares in the ratio of 17 (Seventeen) Rights Shares for every 100 (hundred) Ordinary Shares (i.e. 17%) registered in your name as of the close of business of June 23, 2023 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer credited*

*This Rights Offer (by way of rights) is now available for trading & settlements in book entry form as per the scheduled dates of trading i.e. from July 07, 2023, to July 27, 2023, (both days inclusive).

The Rights Offer at par value of Rs. 10/- share (Pak Rupees Ten per Share) must be accepted and paid for in full to the extent of such subscription on or before August 04, 2023. For the purpose of exercising the rights offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Rights Subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker to the Rights Issue as mentioned in the Right Subscription Request printout.

Online Payment Option for Account Holder / Sub-Account Holder / IAS Account Holders.

CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks [such as internet banking, Automated Teller Machines (ATM) and mobile banking].

If any right offer is not taken up by the CDS account holder on or before August 04, 2023, then this rights offer shall be deemed to have declined by you and will be treated as canceled. In such an event, such unsubscribed right shares will be offered to and taken up as decided by the Board of Directors of the Company as per the requirement of section 83(1)(iv) of the Companies Act 2017, or by the underwriters as per the decision of the Company.

All fractional entitlements will be consolidated and disposed of on the Pakistan Stock Exchange by the Company and proceeds from such disposition, once realized, will be paid to the entitled shareholder of the Company in due course in the manner provided under the applicable laws, and the articles of association of the Company.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule I of the Companies (Further Issue of Shares) Regulations, 2020, is enclosed

Yours sincerely,

Director

Director

**OFFER LETTER REGARDING RIGHTS ENTITLEMENT
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date(s)
Date of commencement of trading of unpaid right at Stock Exchange	July 07, 2023
Last date of trading of unpaid right	July 27, 2023
Subscription of right offer start date	July 07, 2023
Last date of subscription of right offer	August 04, 2023
Date of credit of right securities into CDS	August 23, 2023

PAYMENT PROCEDURES:

1) BANKER(S) TO THE RIGHT ISSUE:

Bank Name	Account Title	Account No.	IBAN No.
JS Bank Limited	JS Bank Limited - Right Share Subscription Account	[---]	[---]

2) EXERCISING THE RIGHT OFFER IN CDS:

- For subscription of Right Offer, CDS account holder will request in writing to his CDC participant / IAS Department to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the Right Issue.
- Right Subscription Request can be initiated for full or partial Rights Offer.

3) PAYMENT:

- Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "JS Bank Limited - Right Share Subscription Account" through any of the authorized branches of the above-mentioned bank(s) on or before **August 04, 2023** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of the equivalent amount in Pak Rupees should be sent to the Company Secretary, JS Bank Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) well before the last date of payment i.e., **August 04, 2023**
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Company/ banks will not accept Right Subscription Request delivered by post which may reach after the closure of business on **August 04, 2023** unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the Issue on or before **August 04, 2023** shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Requests (along with a copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.