

Dated: June 26, 2023

Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi - 74000, Pakistan

Subject: Response to Unusual Movement in Price or Volume of Shares
Khairpur Sugar Mills Limited (KPUS)

Dear Mr. Hafiz Maqsood Munshi,

With reference to your letter No. PSX/C-845-1031, dated June 22, 2023, regarding the unusual movement in the price/volume of shares of Khairpur Sugar Mills Limited (KPUS) during the period from May 16, 2023, to June 15, 2023. We appreciate the proactive approach taken by Pakistan Stock Exchange Limited in seeking clarification under Section 97 of the Securities Act, 2015, and PSX Regulation 5.6.3.

In response to your inquiry, we would like to reiterate our previous communication through PUKARS on April 27, 2023, where we stated that there is no material or price-sensitive information known to us that may have resulted in such a significant increase in the price of KPUS shares.

We have thoroughly investigated the matter internally in order to identify any matters or developments that may be relevant to the unusual movements observed in the price or volume of our shares. However, we have found no material information or developments that warrant disclosure to the public at this time.

We assure you that we are fully committed to complying with the requirements of the Securities Act, 2015, and PSX regulations. In the event that any material or price-sensitive information emerges, which may impact the market price or volume of our shares, we will promptly notify the Exchange as per PSX Regulation 5.6.1.

We appreciate your attention to this matter and remain at your disposal should you require any further clarification or information, please do not hesitate to contact us. We value our relationship with Pakistan Stock Exchange Limited and assure you of our continued cooperation.

Yours sincerely,



On the behalf of Company Secretary
Khairpur Sugar Mills Limited