OIL & GAS DEVELOPMENT COMPANY LIMITED



(BOARD SECRETARIAT)

CS04-08 (PSX) July 13, 2023

Hafiz Magsood Munshi Head, Listed Companies Compliance- RAD Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Phone: 021-111-001-122

ENQUIRY ON NEWS PUBLISHED IN PRINT/ELECTRONIC MEDIA Subject:

Dear Sir,

We are writing in response to PSX letter No. Gen-1139 dated July 12, 2023, regarding details of the Uch Compression project published in print/electronic media.

It is clarified that the project status was disclosed in the Company's nine-monthly reports for the period ending March 31, 2023, as part of the Directors' Interim Review Report. It mentioned that the project is expected to be completed October 2024 and the tendering is in progress.

At this stage, contract finalization is in progress as part of the overall tendering process, and any significant changes in the project status will be communicated as the project progresses.

Yours sincerely,

A/Company Secretary

The Executive Director/HOD, Office-II Department-SECP The Chief Regulatory Officer- PSX