

Ref: Fin-Aug-23/ 72
Aug 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626

ANNOUNCEMENT

Dear Sir,

Enclosed please find herewith **Form-3** of our following Funds for the year ended June 30, 2023.

1. Unit Trust of Pakistan
2. JS Growth Fund
3. JS Islamic Fund
4. JS Fund of Funds
5. JS Income Fund
6. JS Islamic Income Fund
7. JS Large Cap. Fund
8. JS Cash Fund
9. JS Islamic Hybrid Fund of Funds
10. JS Islamic Hybrid Fund of Funds 3
11. JS Islamic Daily Dividend Fund
12. JS Microfinance Sector Fund
13. JS Islamic Dedicated Equity Fund
14. JS Money Market Fund
15. JS Government Securities Fund
16. JS Momentum Factor Exchange Traded Fund

Kindly acknowledge the receipt.

Yours truly

Muhammad Khawar Iqbal
COO & Company Secretary

August 18, 2023

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

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Dear Sir,

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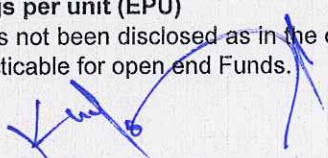
UNIT TRUST OF PAKISTAN
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of Unit Trust of Pakistan in their meeting held on Friday, August 18, 2023 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2023.

The Fund paid interim cash dividend of Rs 7.05 per unit during the year ended June 30, 2023.

The financial results of Unit Trust of Pakistan are as follows:-

	2023	2022
	----- Rupees -----	
INCOME		
Profit earned	68,356,361	38,614,991
Dividend income	60,755,217	48,458,490
Net loss on sale of investments	(7,278,467)	(67,706,103)
Net unrealised diminution on re-measurement of investment classified at 'fair value through profit or loss'	(48,569,763)	(131,895,726)
Other income	10,941,949	15,928,843
Total income / (loss)	84,205,297	(96,599,505)
EXPENSES		
Remuneration of JS Investments Limited - Management Company	17,701,885	20,679,928
Sindh Sales Tax on remuneration of the Management Company	2,301,245	2,688,391
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,856,280	2,016,470
Sindh Sales Tax on remuneration of the Trustee	241,316	262,142
Annual fee to Securities and Exchange Commission of Pakistan	186,097	205,069
Reimbursement of accounting and operational charges to the Management Company	930,863	1,025,543
Selling and marketing expenses - Management Company	11,100,953	10,973,461
Securities transaction cost	2,445,333	1,334,171
Auditor's remuneration	563,626	522,720
Bank and settlement charges	1,055,232	659,104
Legal and professional	365,000	214,250
Printing and stationery	101,468	76,500
Total expenses	38,849,298	40,657,749
Net income / (loss) for the year before taxation	45,355,999	(137,257,254)
Taxation	-	-
Net income / (loss) for the year after taxation	45,355,999	(137,257,254)
Allocation of net income for the year		
Net income for the year after taxation	45,355,999	-
Income already paid on units redeemed	(439,304)	-
	44,916,695	-
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	44,916,695	-
	44,916,695	-
Earnings per unit (EPU)		
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.		


 Muhammad Khawar Iqbal
 COO & Company Secretary



August 18, 2023

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
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 Saddar Karachi-74400,
 Pakistan.

Dear Sir,

www.jsil.com

JS GROWTH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Growth Fund** in their meeting held on Friday, August 18, 2023 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2023.

The financial results of JS Growth Fund are as follows:-

	2023	2022
	----- Rupees -----	
INCOME		
Profit earned	69,547,513	32,167,111
Net realised loss on sale of investments	(29,395,539)	(341,579,493)
Dividend income	140,387,079	177,650,758
Net unrealised diminution on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	(139,131,423)	(328,919,472)
Total income / (loss)	41,407,630	(460,681,096)
EXPENSES		
Remuneration of JS Investments Limited - Management Company	28,846,880	47,063,885
Sindh Sales Tax on remuneration of the Management Company	3,749,914	6,118,305
Allocated expenses	1,652,410	2,336,581
Selling and marketing expenses	33,453,195	38,841,570
Printing and stationery charges	101,468	76,500
Remuneration of Digital Custodian Company Limited - Trustee	1,791,338	2,276,561
Sindh Sales Tax on remuneration of the Trustee	232,879	295,953
CDC settlement charges	220,640	366,334
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	330,482	467,341
Annual listing fees	50,000	45,625
SECP supervisory fee on listing fee	5,000	4,556
Bank charges	509	8,424
Auditors' remuneration	837,540	815,189
Legal and professional charges	-	1,398,500
Securities transactions cost	6,192,543	6,331,415
Total operating expenses	77,464,798	106,446,739
Net loss from operating activities	(36,057,168)	(567,127,835)
Reversal of provision for Sindh Workers' Welfare Fund	-	29,987,123
Net loss for the year before taxation	(36,057,168)	(537,140,712)
Taxation	-	-
Net loss for the year after taxation	(36,057,168)	(537,140,712)
Allocation of net income for the year		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
 COO & Company Secretary

August 18, 2022

The General Manager,
 Pakistan Stock Exchange Limited,
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 Pakistan.
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Dear Sir,

JS ISLAMIC FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Fund in their meeting held on Friday, August 18, 2023 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2023.

The financial results of JS Islamic Fund are as follows:-

	June 30, 2023	June 30, 2022
	-----Rupess-----	
Net realized loss on sale of investments at fair value through profit or loss	(1,230,591)	(56,784,963)
Net unrealised loss on re-measurement of investments at fair value through profit or loss	(16,685,706)	(54,629,792)
Dividend income	16,478,803	25,790,858
Return on bank deposits	6,240,839	3,099,680
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	12,127,732
Total (loss) / income	4,803,345	(70,396,485)
Expenses		
Remuneration to the Management Company	4,194,749	8,294,957
Sindh Sales tax on remuneration to the Management Company	545,317	1,078,366
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	458,207	822,682
Sindh Sales tax on remuneration of the trustee	59,567	106,949
Allocated expenses	229,192	411,313
Selling and marketing expenses	2,811,009	4,400,855
Annual fee to the SECP	45,842	82,268
Auditors' remuneration	642,434	620,532
Shariah advisory fee	195,591	238,489
Annual listing fee	25,000	25,000
SECP supervisory fee on listing fee	2,500	2,500
Legal and Professional Charges	-	199,250
Printing and Stationary	101,468	76,500
Securities transaction cost	1,055,546	1,290,546
Bank, settlement and other charges	389,255	45,907
Total expenses	10,755,677	17,696,114
Net loss for the year before taxation	(5,952,332)	(88,092,599)
Taxation	-	-
Net loss for the year after taxation	(5,952,332)	(88,092,599)
Allocation of net income for the year		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution		
- Relating to capital gain	-	-
- Excluding capital gain	-	-
Earnings per unit (EPU)		

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.


 Muhammad Khawar Iqbal
 COO & Company Secretary

August 18, 2022

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 Pakistan Stock Exchange Limited,
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 Pakistan.

Dear Sir,

JS FUND OF FUNDS
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

www.jsil.com
UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Friday, August 18, 2023 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2023.

The financial results of JS Fund of Funds are as follows:-

	2023	2022
	----- Rupees -----	
INCOME		
Net gain / (loss) on sale of investments	21,185,072	(28,638,570)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'fair value through profit or loss'	1,531,179	(5,482,397)
Dividend income	8,095,433	406,504
Return on bank balances	3,019,718	1,632,170
Other income	-	2,898,121
Total income / (loss)	33,831,402	(29,184,172)
EXPENSES		
Remuneration of JS Investments Limited - Management Company	177,998	178,880
Sindh Sales Tax on remuneration of the Management Company	23,140	23,254
Remuneration of Central Depository Company of Pakistan Limited - Trustee	536,552	389,194
Sindh Sales Tax on remuneration of the Trustee	69,752	50,595
Annual fee to Securities and Exchange Commission of Pakistan	53,654	38,898
Allocated expenses	268,253	194,490
Auditor's remuneration	289,541	303,831
Listing fee	25,000	25,000
Securities transaction cost	878,738	636,379
Legal and professional	-	199,250
Printing and stationery	101,468	76,500
Settlement charges	13,905	13,837
Total expenses	2,438,001	2,130,108
Net income / (loss) for the year before taxation	31,393,401	(31,314,280)
Taxation	-	-
Net income / (loss) for the year after taxation	31,393,401	(31,314,280)
Allocation of net income for the year		
Net income for the year after taxation	31,393,401	-
Income already paid on units redeemed	(29,071,184)	-
	2,322,217	-
Accounting income available for distribution:		
- Relating to capital gains	2,322,217	-
- Excluding capital gains	-	-
	2,322,217	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.


Muhammad Khawar Iqbal
 COO & Company Secretary



August 18, 2023
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JS INCOME FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

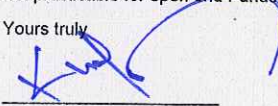
We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Income Fund in their meeting held on Friday, August 18, 2023 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2023.

The Fund paid interim cash dividend of Rs. 10.40 per unit during the year ended June 30, 2023.
The financial results of JS Income Fund are as follows:-

	2023	2022
	----- Rupees -----	
INCOME		
Financial income	193,005,935	213,375,608
Net realised (loss) / gain on sale of investments	(17,050,429)	(25,208,102)
Net unrealised (loss) on investments at fair value through profit or loss	12,641,403	(6,276,474)
Dividend income on spread transactions	8,923,500	24,381,500
Other income	6,611,525	18,439,595
	204,131,934	224,712,127
EXPENSES		
Remuneration to JS Investments Limited - Management Company	16,360,640	19,612,017
Sales tax on Management Company's Remuneration	2,126,882	2,549,583
Accounting and operational charges	1,163,544	1,707,446
Selling and marketing expenses	6,416,494	3,113,680
Remuneration of the trustee	872,657	1,677,534
Sindh sales tax on trustee fee	113,447	220,831
Annual fee to the Securities & Exchange Commission of Pakistan (SECP)	232,745	447,338
SECP supervisory fee	2,500	2,500
Securities transactions cost	582,311	2,642,142
Listing fee	25,000	25,000
Mutual fund rating fee	639,755	346,340
Bank and settlement charges	872,955	699,628
Legal and Professional charges	1,400,000	214,250
Printing and stationery	101,466	76,496
Auditors' remuneration	677,798	626,565
Other Expenses	10,000	-
	31,598,194	33,961,350
Net income from operating activities	172,533,740	190,750,777
Taxation	-	-
Net income for the year after taxation	172,533,740	190,750,777
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	172,533,740	190,750,777
Income already paid on units redeemed	(66,848,811)	(93,914,444)
	105,684,929	96,836,333
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	105,684,929	96,836,333
	105,684,929	96,836,333
Earnings per unit (EPU)		

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary



August 18, 2023
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JS ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Income Fund in their meeting held on Friday, August 18, 2023 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2023.

The Fund paid interim cash dividend of Rs. 15.00 per unit during the year ended June 30, 2023.

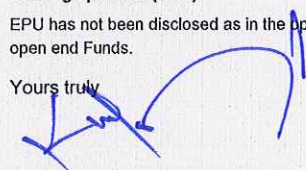
The financial results of JS Islamic Income Fund are as follows:-

	2023	2022
	----- Rupees -----	
Income		
Net realized loss on sale of investments	(6,719,582)	(474,238)
Net unrealized gain / (loss) on revaluation of investments classified at 'fair value through profit or loss'	2,734,692	(9,060,996)
Profit on balances with banks and investments	196,698,390	191,931,847
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	8,187,806
Total income	192,713,500	190,584,419
Expenses		
Remuneration to the Management Company	11,247,964	7,072,243
Sindh sales tax on remuneration to the Management Company	1,462,233	919,393
Remuneration to the Digital Custodian Company Limited - Trustee	915,163	1,565,836
Sindh sales tax on remuneration to the Trustee	118,974	203,559
Annual fee of Securities & Exchange Commission of Pakistan (SECP)	244,042	417,476
Allocated expenses by the Management Company	1,220,234	-
Selling and marketing expenses	1,350,553	-
Securities transactions cost	469,885	435,419
Bank and settlement charges	5,736	25,392
Auditors' remuneration	446,831	437,379
Shariah advisory fee	968,561	1,170,068
Printing charges	101,468	76,500
Legal and professional fee	-	199,250
PSX listing fee	25,000	25,000
SECP supervisory fee on listing fee	2,500	2,500
Mutual fund rating fee	314,685	277,863
Total expenses	18,893,829	12,827,878
Net income from operating activities	173,819,671	177,756,541
Provision for Sindh Workers' Welfare Fund	-	-
Net income for the year before taxation	173,819,671	177,756,541
Taxation	-	-
Net income for the year after taxation	173,819,671	177,756,541
Allocation of net income for the year		
Net income for the year	173,819,671	177,756,541
Income already paid on units redeemed	(127,741,006)	(142,475,971)
Accounting income available for distribution	46,078,665	35,280,570
- Relating to capital gain	-	-
- Excluding capital gain	46,078,665	35,280,570
	46,078,665	35,280,570

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary



FORM - 3

August 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS LARGE CAP. FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Friday, August 18, 2022 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2023.

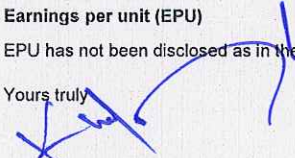
The financial results of JS Large Cap. Fund are as follows:-

	2023	2022
	----- Rupees -----	
INCOME		
Net gain / (loss) on sale of investments	(7,213,297)	(55,294,652)
Net unrealised gain / (loss) on re-measurement of investment classified as 'financial assets at fair value through profit and loss'	(24,889,122)	(59,856,148)
Dividend income	25,965,176	31,160,265
Return on bank balances	11,402,350	4,607,331
Other income	3,636,078	3,191,869
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	8,678,197
	8,901,185	(67,513,138)
EXPENSES		
Remuneration of JS Investments Limited - Management Company	5,763,217	8,077,679
Sindh Sales tax on remuneration of the Management Company	749,217	1,050,101
Accounting and operational charges	298,475	416,384
Selling and marketing expenses	3,709,332	4,455,309
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	596,942	832,771
Sindh Sales tax on remuneration of the trustee	77,602	108,260
Annual fee to the SECP	59,726	83,276
SECP supervisory fee on listing fee	2,500	2,500
Securities transaction cost	1,505,227	1,589,985
Listing fee and settlement charges	62,438	65,194
Auditors' remuneration	696,815	762,164
Legal and professional charges	350,000	214,250
Printing and stationery charges	101,468	76,496
Bank charges	1,677	15,652
	13,974,636	17,750,021
Net income from operating activities	(5,073,451)	(85,263,159)
Provision for Sindh Workers' Welfare Fund	-	-
Net income for the year before taxation	(5,073,451)	(85,263,159)
Taxation	-	-
Net income for the year after taxation	(5,073,451)	(85,263,159)
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
	-	-
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary



August 18, 2023
The General Manager,
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JS Investments Limited
The Centre, 19th Floor,
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Pakistan.

Dear Sir,

JS CASH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

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UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Cash Fund in their meeting held on Friday, August 18, 2022 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2023.

The Fund paid interim cash dividend of Rs. 15.84 per unit during the year ended June 30, 2023.

The financial results of JS Cash Fund are as follows:-

	2023	2022
	----- Rupees -----	
INCOME		
Profit / mark-up income	2,728,011,085	1,029,393,135
Net realised gain / (loss) on sale of investments	136,635,732	328,338
Net unrealised gain on revaluation of investments classified as 'at fair value through profit or loss'	(12,098,324)	-
Total income	<u>2,852,548,493</u>	<u>1,029,721,473</u>
EXPENSES		
Remuneration of JS Investments Limited - Management Company	56,153,851	14,960,401
Sindh Sales Tax on remuneration of the Management Company	7,300,001	1,944,852
Allocated expenses	11,246,162	235,660
Selling and marketing expense	21,278,155	
Legal and professional charges	-	199,250
Remuneration of Digital Custodian Company Limited - Trustee	10,968,798	6,262,798
Sindh Sales Tax on remuneration of the Trustee	1,425,943	814,164
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	3,374,956	1,927,015
Annual listing fee	25,000	25,000
SECP supervisory fee on listing fee	2,500	2,500
Securities transaction cost	3,278,850	1,149,989
Rating fee	246,009	239,633
Printing and stationary	101,468	-
Auditors' remuneration	502,200	526,608
Bank and settlement charges	71,527	50,660
Total operating expenses	<u>115,975,420</u>	<u>28,338,530</u>
Net income from operating activities	<u>2,736,573,073</u>	<u>1,001,382,943</u>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	-	28,149,896
Net income for the year before taxation	<u>2,736,573,073</u>	<u>1,029,532,839</u>
Taxation	-	-
Net income for the year after taxation	<u>2,736,573,073</u>	<u>1,029,532,839</u>
Allocation of net income for the year:		
Net income for the year after taxation	2,736,573,073	1,029,532,839
Income already paid on units redeemed	(359,758,475)	(589,317,026)
Accounting income available for distribution	<u>2,376,814,598</u>	<u>440,215,813</u>
-Related to capital gains	136,635,732	328,338
-Excluding capital gains	<u>2,240,178,866</u>	<u>439,887,475</u>
	<u>2,376,814,598</u>	<u>440,215,813</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary



August 18, 2023
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds in their meeting held on Friday, August 18, 2023 at 10:30 AM in Karachi, approved the financial results for the year ended June 30, 2023.

The Fund paid interim dividend of Rs. 11.04 for JSICPAP-8 per unit during the year ended June 30, 2023.

The financial result of JS Islamic Hybrid Fund of Funds are as follows

	June 30, 2023				
	Mufeed (Matured)	Mustahkem (Matured)	Mutanasib (Rupees)	JS Islamic Capital Preservation Allocation Plan 8	Total
Income					
Mark-up on bank balances	-	-	22,806	61,872	84,678
Unrealised diminution on revaluation of investments at fair value through profit or loss - net	-	-	-	(1,511,873)	(1,511,873)
(Loss) / gain on sale of investments at fair value through profit or loss - net	-	-	(395,231)	(1,144,132)	(1,539,363)
Dividend income	-	-	95,694	26,485,962	26,581,656
Other income	-	-	69,616	-	69,616
Total Income	-	-	(207,115)	23,891,829	23,684,714
Expenses					
Remuneration of the Management Company (Wakeel)	-	-	-	5,010	5,010
Sindh sales tax on Management Company's remuneration	-	-	-	652	652
Remuneration to the Trustee	-	-	5,663	444,335	449,998
Sales tax on remuneration to the Trustee	-	-	736	57,766	58,502
Allocated expenses by the Management Company	-	-	2,558	-	2,558
Annual fee to Securities and Exchange Commission of Pakistan	-	-	512	38,881	39,393
Auditors remuneration	-	-	7,602	579,257	586,859
Shariah advisory fee	-	-	2,218	168,810	171,028
Amortization of deferred formation cost	-	-	-	213,690	213,690
Listing fee	-	-	12,500	12,500	25,000
SECP supervisory fee	-	-	1,250	1,250	2,500
Bank charges	-	-	2,262	5,932	8,194
Printing charges	-	-	50,734	50,734	101,468
Other expenses	-	-	-	-	-
Total expenses	-	-	86,035	1,578,817	1,664,852
Taxation	-	-	-	-	-
Net (loss) / income for the year	-	-	(293,150)	22,313,012	22,019,862
Allocation of net income for the year					
Net income / (loss) for the year	-	-	-	22,313,012	22,313,012
Income paid on units redeemed	-	-	-	(5,823,500)	(5,823,500)
Accounting income available for distribution	-	-	-	16,489,512	16,489,512
- Relating to capital gain - net	-	-	-	16,489,512	16,489,512
- Excluding capital gain	-	-	-	16,489,512	16,489,512

	June 30, 2022				
	Mufeed For the period ended July 01, 2021 to September 02, 2021	Mustahkem For the period ended July 01, 2021 to December 30, 2021	Mutanasib (Rupees)	JS Islamic Capital Preservation Allocation Plan 8	Total
Income					
Mark-up on bank balances	1,950	7,357	16,500	736,892	762,699
Unrealised (diminution) on revaluation of investments at fair value through profit or loss - net	-	(211)	(2,508,524)	(4,921,417)	(7,430,152)
(Loss) / gain on sale of investments at fair value through profit or loss - net	(515)	3,914	(36,340)	(11,257,616)	(11,290,565)
Dividend income	-	-	-	25,928,896	25,928,896
Other income	122,012	17,323	219,499	545,955	904,789
Total Income	123,447	28,383	(2,308,873)	11,032,710	8,875,667
Expenses					
Remuneration of the Management Company (Wakeel)	-	-	-	121,173	121,173
Sindh sales tax on Management Company's remuneration	-	-	-	15,752	15,752
Remuneration to the Trustee	749	195	11,274	437,780	449,998
Sales tax on remuneration to the Trustee	97	33	1,466	57,092	58,688
Accounting and operational charges allocated to the Fund	726	179	9,212	-	10,117
Annual fee to Securities and Exchange Commission of Pakistan	145	61	1,844	72,014	74,064
Auditors remuneration	1,130	167	24,542	639,433	665,280
Shariah advisory fee	286	81	5,353	206,686	212,406
Amortization of deferred formation cost	-	-	-	433,317	433,317
Listing fee	1,058	-	12,499	12,499	26,056
SECP supervisory fee	106	-	1,250	1,250	2,606
Bank charges	37	1,695	1,639	1,987	5,418
Legal and professional charges	-	-	99,625	93,625	199,250
Printing charges	-	-	38,250	38,250	76,500
Other expenses	29,864	231,780	335,986	335,986	597,630
Total expenses	34,206	234,191	207,014	2,472,844	2,948,255
Taxation	-	-	-	-	-
Net Income / (loss) for the year	89,241	(205,808)	(2,515,887)	8,559,866	5,927,412
Allocation of net income for the year					
Net income / (loss) for the year	-	-	-	8,559,866	8,559,866
Income already paid on units redeemed	-	-	-	(209,803)	(209,803)
Accounting income available for distribution	-	-	-	8,350,063	8,350,063
- Relating to capital (loss) - net	-	-	-	(4,921,417)	(4,921,417)
- Excluding capital (loss)	-	-	-	13,271,480	13,271,480
	-	-	-	8,350,063	8,350,063

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
COO & Company Secretary

www.jsil.com
UAN: (+92 21) 111-222-626

FORM - 3

August 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

**JS ISLAMIC HYBRID FUND OF FUNDS 3
FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023**

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds 3 in their meeting held on Friday, August 18, 2023 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2023.

The Fund paid interim dividend of Rs. 10.88 per unit during the year ended June 30, 2023.

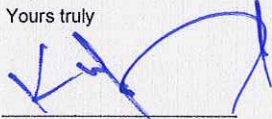
The financial result of JS Islamic Hybrid Fund of Funds 3 are as follows

	June 30, 2023	For the period from July 1, 2022 to June 26,	June 30, 2022		
			JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	Total
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
INCOME					
Net realised loss on sale of Investments	(1,564,417)	(783,770)	(17,312,282)	(16,430,645)	(33,742,927)
Dividend income	8,458,161	12,456,736	13,534,897	12,002,489	25,537,386
Profit on savings accounts with banks	106,445	343,398	951,363	786,683	1,738,046
Other income	-	-	4,604,088	3,050,394	7,654,482
Net unrealised diminution on re-measurement of Investments classified as 'at fair value through profit or loss'	-	-	(2,429,219)	(2,869,700)	(5,298,919)
Total income / (loss)	7,000,189	12,016,364	(651,153)	(3,460,779)	(4,111,932)
EXPENSES					
Remuneration of JS Investments Limited - Management Company	5,685	19,458	146,115	115,671	261,786
Sindh Sales Tax on remuneration of the Management Company	739	2,530	18,995	15,037	34,032
Shariah advisory fees	52,931	70,953	116,759	103,744	220,503
Printing and stationery charges	50,745	50,744	25,539	25,540	51,079
Legal and professional charges	-	-	1,441,797	988,388	2,430,185
Remuneration of Central Depository Company of Pakistan Limited - Trustee	125,810	176,206	454,286	396,277	850,563
Sindh Sales Tax on remuneration of the Trustee	16,355	22,907	59,057	51,516	110,573
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	12,618	17,672	45,456	39,651	85,107
Bank and settlement charges	1,700	1,977	3,901	4,353	8,254
Annual listing fees	12,500	12,500	8,334	8,333	16,667
SECP supervisory fee on listing fee	1,250	1,250	834	833	1,667
Amortisation of preliminary expenses and floatation costs	-	-	-	86,914	86,914
Auditors' remuneration	291,600	291,592	261,206	242,546	503,752
Total operating expenses	571,933	667,789	2,582,279	2,078,803	4,661,082
Net income / (loss) from operating activities	6,428,256	11,348,575	(3,233,432)	(5,539,582)	(8,773,014)
Reversal of provision for Sindh Workers' Welfare Fund	-	-	670,074	463,789	1,133,863
Net income / (loss) for the year / period before taxation	6,428,256	11,348,575	(2,563,358)	(5,075,793)	(7,639,151)
Taxation	-	-	-	-	-
Net income / (loss) for the year / period after taxation	6,428,256	11,348,575	(2,563,358)	(5,075,793)	(7,639,151)
Allocation of net income for the year / period					
Net income for the year after taxation	6,428,256	11,348,575	-	-	-
Income already paid on units redeemed	(1,118,409)	(619,893)	-	-	-
Accounting income available for distribution	5,309,847	10,728,682	-	-	-
- Relating to capital gains	-	-	-	-	-
- Excluding capital gains	5,309,847	10,728,682	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open Funds.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary



August 18, 2023

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.
 www.jsil.com

Dear Sir,

UAN: (+92 21) 111-222-626

JS ISLAMIC DAILY DIVIDEND FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Daily Dividend Fund in their meeting held on Friday, August 18, 2023 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2023.

The Fund paid Daily Dividend accumulating to Rs 15.63 per unit during the year ended June 30, 2023.

The financial results of JS Islamic Daily Dividend Fund are as follows:-

	For the Year ended June 30, 2023	For the Year ended June 30, 2022
	-----Rupees-----	
Income		
Profit on:		
Saving account	274,365,603	66,662,134
Musharaka	9,104,589	7,148,230
Sukuks	38,809,674	5,372,432
Term deposit receipt	-	2,983,344
Other income	-	1,310,617
Total Income	322,279,866	83,476,757
Expense		
Remuneration to JS Investments Limited - Management Company	3,236,935	1,884,283
Sindh sales tax on management remuneration	420,806	244,957
Allocated expenses by the Management Company	1,687,524	-
Selling and marketing expenses	1,525,078	-
Remuneration of the Trustee	1,228,845	615,423
Sindh sales tax on Trustee remuneration	159,750	80,005
Annual fee to SECP	376,161	187,925
Auditors' remuneration	515,962	479,304
Shariah advisory fee	1,328,443	571,831
Mutual fund rating fee	185,424	141,225
Legal and professional charges	-	199,250
Other expenses	362,128	236,469
Total Expenses	11,027,056	4,640,672
Net income for the year before taxation	311,252,810	78,836,085
Taxation	-	-
Net income for the year after taxation	311,252,810	78,836,085
Allocation of net income for the year:		
Net income for the year	311,252,810	78,836,085
Income already paid on units redeemed	-	-
	311,252,810	78,836,085
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	311,252,810	78,836,085
	311,252,810	78,836,085

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.


 Muhammad Khawar Iqbal
 COO & Company Secretary

August 18, 2023

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.
 www.jsil.com

JS MICROFINANCE SECTOR FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Microfinance Sector Fund in their meeting held on Friday, August 18, 2023 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2023.

The Fund paid interim cash dividend of Rs. 17.27 per unit during the year ended June 30, 2023.

The financial results of JS Microfinance Sector Fund are as follows:-

	June 30, 2023	For the Period from May 12, 2022 to June 30, 2022
	----- Rupees -----	
Income		
Markup on bank balances	1,346,086,430	20,100,723
Total income	<u>1,346,086,430</u>	<u>20,100,723</u>
Expenses		
Remuneration to Management company	25,088,716	769,119
Sales tax on remuneration to Management Company	3,261,930	99,985
Accounting and operational charges	4,833,591	22,777
Selling and marketing expense	16,081,513	-
Remuneration to the Trustee	5,302,890	88,342
Sales tax on remuneration to Trustee	689,375	11,485
Annual fee Securities and Exchange Commission of Pakistan	1,416,598	23,560
Amortization of deferred formation costs	141,715	17,199
Listing fee	25,000	-
Mutual fund rating fee	154,544	16,515
Bank and settlement charges	3,309	-
Professional tax	7,500	-
Printing and stationary	101,468	6,254
Auditor's remuneration	924,264	68,257
Total expenses	<u>58,032,413</u>	<u>1,123,493</u>
Net income for the year / period before taxation	<u>1,288,054,017</u>	<u>18,977,230</u>
Taxation	-	-
Net income for the year / period after taxation	<u>1,288,054,017</u>	<u>18,977,230</u>
Allocation of net income for the year / period		
Net income for the year / period after taxation	1,288,054,017	18,977,230
Income already paid on units redeemed	<u>(105,202,669)</u>	<u>(2,256,961)</u>
Accounting income available for distribution	<u>1,182,851,348</u>	<u>16,720,269</u>
- Relating to capital gain	-	-
- Excluding capital gain	<u>1,182,851,348</u>	<u>16,720,269</u>
Earnings per unit (EPU)		

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
 COO & Company Secretary

FORM - 3

August 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS ISLAMIC DEDICATED EQUITY FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Dedicated Equity Fund in their meeting held on Friday, August 18, 2023 at 10:30 AM at Karachi, approved the financial results for the year ended June 30, 2023.

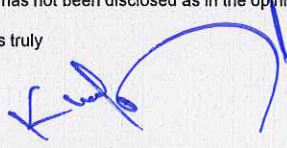
The financial results of JS Islamic Dedicated Equity Fund are as follows:-

	2023	2022
	----- (Rupees) -----	
INCOME		
Net realised loss on sale of investments	(9,139,557.00)	(58,453,677.00)
Net unrealised diminution on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	-	(15,839,486.00)
Dividend income	3,145,877.00	6,615,538.00
Profit on savings accounts with banks	1,850,899.00	3,846,585.00
Other income	2,284,218.00	-
Total loss	<u>(1,858,563.00)</u>	<u>(63,831,040.00)</u>
EXPENSES		
Remuneration of JS Investments Limited - Management Company	882,464.00	3,419,967.00
Sindh sales tax on remuneration of the Management Company	114,720.00	444,596.00
Allocated expenses	44,120.00	171,001.00
Printing and stationery charges	58,254.00	76,501.00
Legal and professional charges	-	199,250.00
Remuneration of Central Depository Company of Pakistan Limited - Trustee	88,237.00	342,005.00
Sindh sales tax on remuneration of the Trustee	11,471.00	44,461.00
Custodian charges of the Trustee	10,995.00	30,498.00
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	9,521.00	34,225.00
Bank and settlement charges	1,359.00	5,032.00
Securities transactions cost	524,508.00	1,170,964.00
Auditors' remuneration	199,848.00	451,608.00
Annual listing fees	25,000.00	25,000.00
SECP supervisory fee on listing fee	2,000.00	2,500.00
Shariah advisory fee	41,523.00	98,231.00
Charity expense	352,579.00	235,009.00
Amortisation of deferred formation costs	40,882.00	59,513.00
Total operating expenses	<u>2,407,481.00</u>	<u>6,810,361.00</u>
Net loss from operating activities	<u>(4,266,044.00)</u>	<u>(70,641,401.00)</u>
Reversal of provision for Sindh Workers' Welfare Fund	-	242,109.00
Net loss for the year before taxation	<u>(4,266,044.00)</u>	<u>(70,399,292.00)</u>
Taxation	-	-
Net loss for the year after taxation	<u>(4,266,044.00)</u>	<u>(70,399,292.00)</u>
Allocation of net income for the year:		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
	<u>-</u>	<u>-</u>
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	<u>-</u>	<u>-</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

August 18, 2022

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.
 www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir,

JS Money Market Fund
Financial Result For The Period From March 03, 2023 to June 30, 2023

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Money Market Fund in their meeting held on Friday, August 18, 2023 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2023.

The Fund paid interim cash dividend of Rs 5.77 per unit during the year ended June 30, 2023
 The financial results of JS Money Market Fund are as follows:-

For the period from
 March 03, 2023 to
 June 30, 2023
 -----Rupees-----

Income

Profit/markup on balances with banks and investments	68,909,973
Realized gain on sale of investments at fair value through profit or loss - net	2,299,695
Net unrealised loss on re-measurement of investments 'at fair value through profit or loss' - net	(2,578,807)
Total income	68,630,861

Expenses

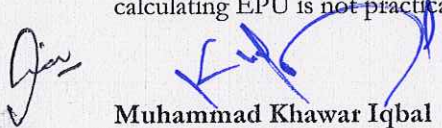
Remuneration of the Management Company	1,284,565
Sindh sales tax on Management Company's remuneration	166,993
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	65,674
Securities transaction cost	83,322
Mutual fund rating fee	25,411
Amortization of deferred formation costs	48,000
Auditors' remuneration	300,000
Accounting and operational charges	227,566
Selling and marketing expense	565,000
Printing and stationery	56,014
Bank and settlement charges	4,285
Total expenses	2,826,830
Net income for the period before taxation	65,804,031
Taxation	-
Net income for the period after taxation	65,804,031
Allocation of net income for the period	
Net income for the period after tax	65,804,031
Income already paid on units redeemed	(36,622,609)
	29,181,422

Accounting income available for distribution:

Relating to capital gain	-
Excluding capital gain	29,181,422
	29,181,422

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.


Muhammad Khawar Iqbal
 COO & Company Secretary

August 18, 2023

FORM - 3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
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Saddar Karachi-74400,
Pakistan.
www.jsil.com

Dear Sir,

UAN: (+92 21) 111-222-626

JS GOVERNMENT SECURITIES FUND
FINANCIAL RESULTS FOR THE YEAR ENDED FROM JULY 14 2022 TO JUNE 30, 2023

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Government Securities Fund in their meeting held on Friday, August 18, 2023 at 10:30 AM at Karachi, approved the financial results for the year ended from July 14, 2022 to June 30, 2023.

The Fund paid interim dividends of Rs. 6.63 per unit during the year ended June 30, 2023.

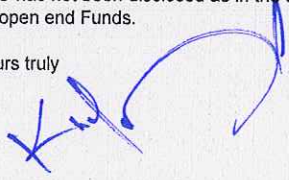
The financial results of JS Government Securities Fund are as follows:-

	For the period from July 14, 2022 to June 30, 2023 -----Rupees-----
Income	
Profit on balances with banks and investments	328,882,293
Net realised loss on sale of investments	(55,706,916)
Net unrealised loss on investments at fair value through profit or loss	(3,418,148)
Total Income	<u>269,757,229</u>
Expenses	
Remuneration to JS Investments Limited - Management Company	2,819,823
Sales tax on Management Company's Remuneration	366,577
Remuneration of the trustee	1,596,935
Sindh sales tax on trustee fee	207,601
Annual fee to the Securities & Exchange Commission of Pakistan (SECP)	383,314
SECP supervisory fee	2,500
PSX listing fee	25,000
Mutual fund rating fee	165,643
Bank and settlement charges	723,767
Legal and professional charges	7,500
Printing and stationery	101,468
Auditors' remuneration	618,300
Allocated expenses	1,627,173
Selling and marketing expenses	19,427,798
Amortisation of preliminary expenses and floatation costs	266,112
	<u>28,339,511</u>
Net income for the period before taxation	<u>241,417,718</u>
Taxation	-
Net income for the period after taxation	<u>241,417,718</u>
Allocation of income for the period	
Net income for the period after taxation	241,417,718
Income already paid on units redeemed	(40,950,088)
	<u>200,467,630</u>
Accounting income available for distribution:	
Relating to capital gain /(loss)	-
Excluding capital gain	<u>200,467,630</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

August 18, 2022

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.
 www.jsil.com

Dear Sir,

JS MOMENTUM FACTOR - EXCHANGE TRADED FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

UAN: (+92 21) 111-222-626


We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Momentum Factor - Exchange Traded Fund in their meeting held on Friday, August 18, 2023 at 10:30 am at Karachi, approved the financial results for the year ended June 30, 2023.

The financial results of JS Momentum Factor-Exchange Traded Fund are as follows:-

	June 30, 2023	June 30, 2022
	-----Rupees-----	
Net loss on sale of investments classified as 'at fair value through profit or loss'	(9,203,274)	(6,561,593)
Net unrealised gain on re-measurement of investments at fair value through profit or loss	1,253,600	191,543
Dividend income	6,509,257	2,741,679
Mark-up on bank account	239,115	62,663
Other Income	570,243	-
Total income	(631,059)	(3,565,708)
Expenses		
Remuneration to the Management Company	69,635	111,356
Sindh Sales tax on remuneration to the Management Company	9,053	14,476
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	39,240	22,271
Sindh Sales tax on remuneration of the trustee	5,101	2,895
Annual fee to the SECP	7,848	4,455
Auditors' remuneration	563,868	340,200
Registrar fees	135,600	66,324
Annual listing fee	7,500	-
SECP supervisory fee on listing fee	750	-
Legal and Professional Charges	21,600	-
Printing and Stationary	101,468	-
Bank, settlement and other charges	744,351	25,068
Total expenses	1,706,014	587,045
Net loss for the year from operating activities	(2,337,073)	(4,152,753)
Element of income and capital gains / (loss) included in prices of units issued less those in units redeemed - net	(7,618,602)	2,525,454
Net loss for the year before taxation	(9,955,675)	(1,627,299)
Taxation	-	-
Net loss for the year after taxation	(9,955,675)	(1,627,299)
Allocation of net income for the year		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution		
- Relating to capital gain	-	-
- Excluding capital gain	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.


 Muhammad Khawar Iqbal
 COO & Company Secretary