



SECTT/PSX/170/2023

August 29, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir

Subject: **Corporate Briefing Session 2023– Askari Bank Limited**

This is to inform you that Corporate Briefing Session (CBS) 2023 of Askari Bank Limited for shareholders/investors/analysts about the Bank's financial performance for the half year ended June 30, 2023 and future outlook is scheduled to be held on Tuesday, September 5, 2023 at 04:00 pm at Askari Bank's Training Academy, 283, Peshawar Road, Opposite Anwar Clinic, Rawalpindi. The CBS will be held physically as well as through webinar hosted by M/s. KTrade Securities Limited.

Corporate flyer containing session details and registration process along with Presentation is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly


Syed Ali Saad Naqvi
Company Secretary

Encls: As Above

Askari Bank Limited – Corporate Briefing Session 2023

Tuesday, September 5, 2023

Time: 4:00pm (Pakistan)

You are cordially invited to attend the Corporate Briefing Session (CBS) 2023 of Askari Bank Limited (AKBL) on Tuesday, September 5, 2023 at 4:00pm at Askari Bank's Training Academy, 283, Peshawar Road, Opposite Anwar Clinic, Rawalpindi to discuss half yearly financial performance for the period ended June 30, 2023 and future outlook of the Bank. The CBS will be held physically as well as through webinar hosted by M/s. KTrade Securities Limited. The discussion will be followed by Q&A session.

Speakers:

Mr. Atif R. Bokhari, President & CEO accompanied by Senior Management of the Bank will provide a briefing on the financial performance and future outlook of the Bank.

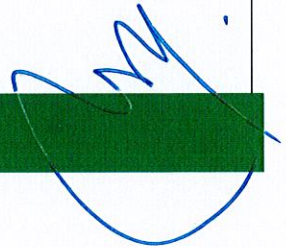
Moderator:

Ms. Ayesha Fayyaz, M/s. KTrade Securities Limited.

The shareholders/investor/analysts interested in participating in the Corporate Briefing Session through video-link are requested to get themselves registered by sending their particulars at www.kasb.com/akbl-register and ir@askaribank.com.pk by close of business hours (6:00 PM) on Friday, September 1, 2023.

The link to video connectivity will be sent to registered shareholders/investor/analysts on their shared email address by Monday, September 4, 2023 for interactive session.

* Presentation is attached and has also been uploaded on the Bank's website.





Corporate Briefing

For the Quarter and Half year ended June 30, 2023

Basic facts

Sponsors

Fauji Group (71.91%)

1992
Founded

2.4M
Clients

7.6K
Employees

602
Branches

PKR 1.99 Tr
Total Assets

PKR 76.8 Bn
Equity

PKR 31.6 Bn
Total Income
(H1'23 YTD)

PKR 17 Bn
Pft Before Tax
(H1'23 YTD)

44%
CIR (YTD)

23.7%
RoE (YTD An)

18.8Bn
Market Cap.
(Jun'23)

15.05%
CAR

Market Share
Deposits (5.0%)

International Presence
*Bahrain Branch
*China Rep Office

712
ATM

400K
AKBL i-net/ app users

Credit Rating

AA+

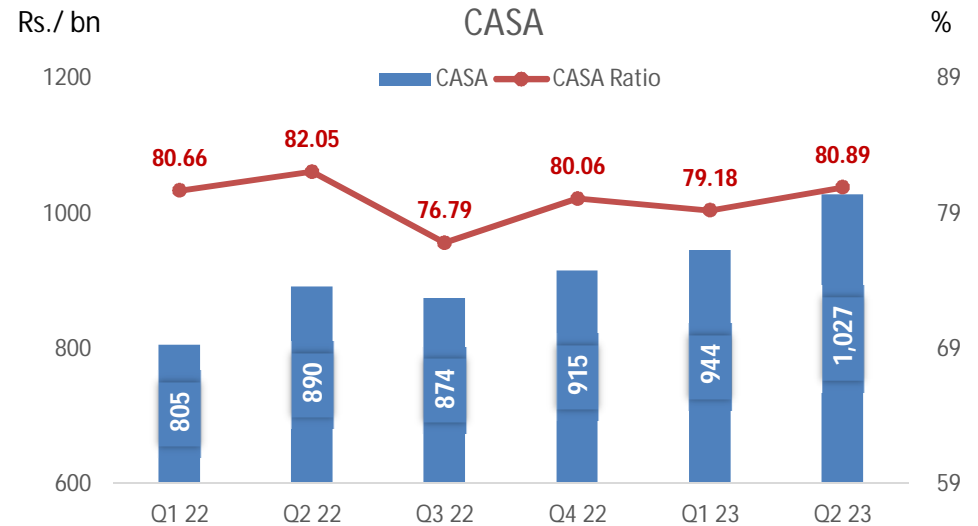
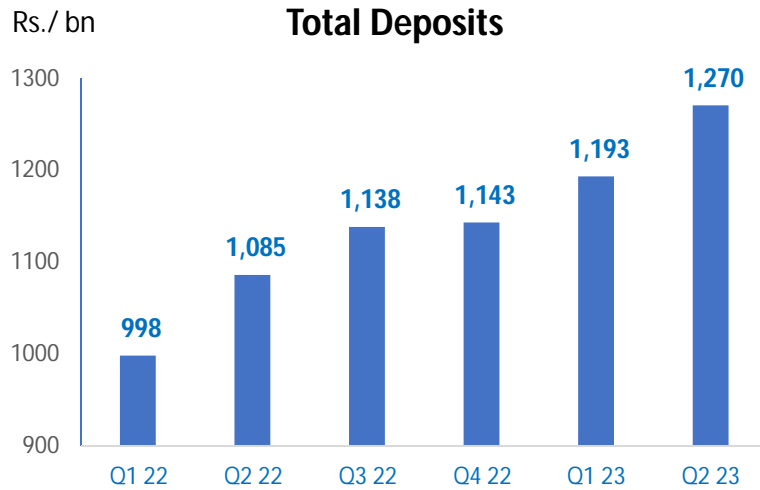
by PACRA

Balance Sheet Snapshot (Rupees in million)

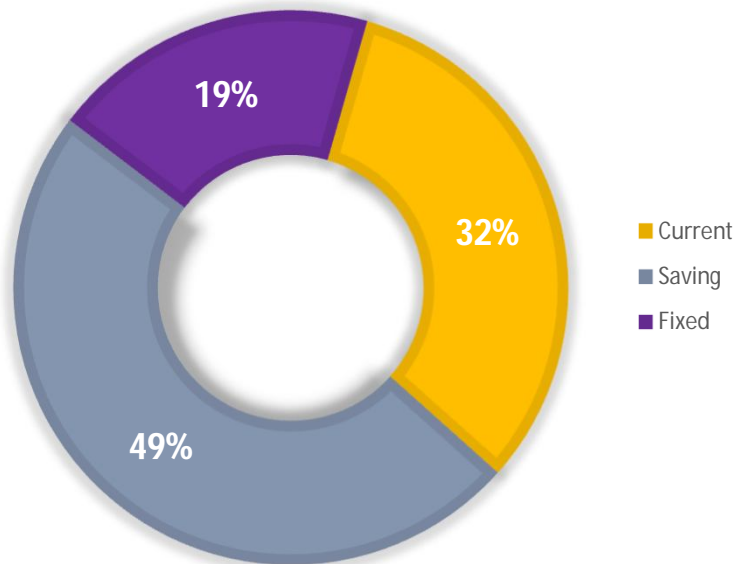


	Jun-22	Dec-22	Mar-23	Jun-23	YoY	QoQ
Cash & Bal	123,985	80,627	118,609	145,841	18%	23%
Lending to FI	23,500	407	100	100	~	~
Advances (net)	546,910	583,811	581,019	622,816	14%	7%
Investments (net)	778,747	762,531	842,620	1,098,816	41%	30%
Fixed & Others	76,156	98,758	119,733	121,493	60%	1%
Total Assets	1,549,298	1,526,134	1,662,081	1,989,067	28%	20%
Deposits	1,085,300	1,142,575	1,192,676	1,269,627	17%	6%
Borrowings	327,591	233,432	323,113	540,356	65%	67%
Sub.loans	12,000	12,000	12,000	12,000	~	~
Other Liabilities	59,403	64,805	62,495	90,263	52%	44%
Total Liabilities	1,484,294	1,452,812	1,590,284	1,912,246	29%	20%
Paid up Capital	12,603	12,603	14,493	14,493	15%	~
Reserves	48,200	56,767	60,451	64,909	35%	7%
Reval Surplus	4,200	3,952	(3,147)	(2,582)	n.m	-18%
Total Equity	65,003	73,322	71,797	76,821	18%	7%
Book Value per Share- Restated (Rs)	44.85	50.59	49.54	53.01	18%	7%

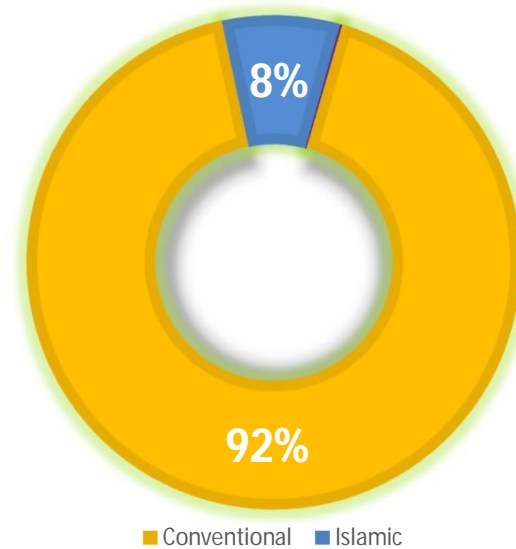
Deposits Snapshot



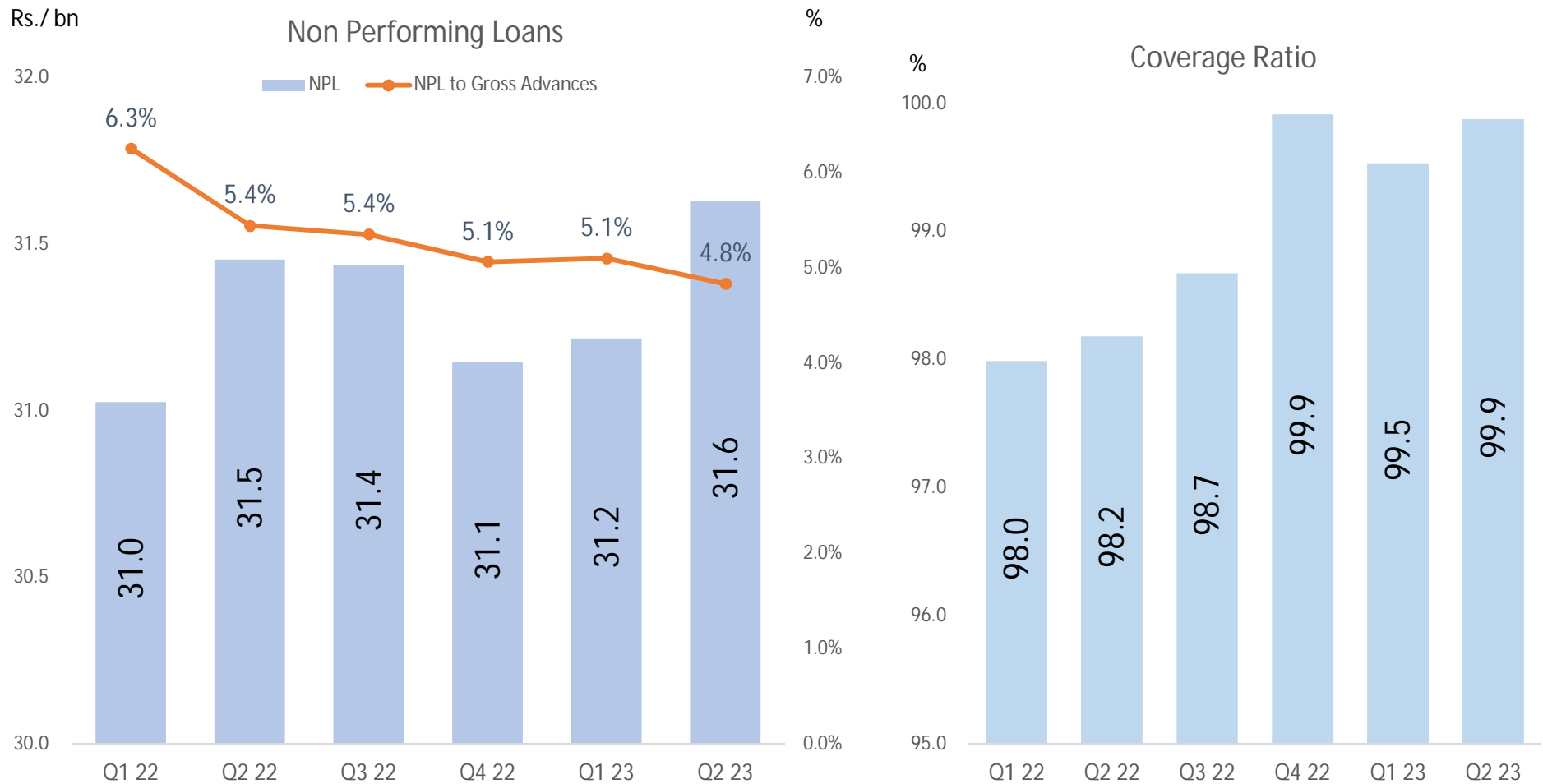
DEPOSIT MIX



DEPOSIT COMPOSITION



Asset Quality Trends



Profit & Loss Snapshot (Rupees in million)



	Half Yearly			Quarterly				
	HY'22	HY'23	YoY	Q2 '22	Q1 '23	Q2 '23	YoY	QoQ
Mark-up earned	61,722	128,011	107%	34,978	57,146	70,864	103%	24%
Mark-up expensed	44,479	103,190	132%	26,188	45,211	57,979	121%	28%
Net Interest Income (NII)	17,243	24,821	44%	8,790	11,935	12,885	47%	8%
Fee and Commission	2,543	3,393	33%	1,369	1,675	1,718	25%	3%
Foreign exchange income	2,613	2,783	6%	1,590	1,280	1,503	-5%	17%
(Loss)/ Gain on securities	16	26	63%	(74)	(91)	117	~100%	~100%
Other income	412	561	36%	171	276	285	67%	3%
Total Income	22,827	31,584	38%	11,846	15,075	16,508	39%	10%
Admin & other expenses	10,566	13,961	32%	5,510	6,782	7,179	30%	6%
Profit before provision and tax	12,261	17,623	44%	6,336	8,293	9,329	47%	12%
Provision -net	110	617	460%	282	(58)	675	139%	~100%
Profit before taxation	12,151	17,006	40%	6,054	8,351	8,654	43%	4%
Taxation	5,841	8,168	40%	3,350	3,648	4,520	35%	24%
Profit after taxation	6,309	8,838	40%	2,704	4,703	4,134	53%	-12%
Earnings Per Share - Rupees	4.35	6.10	40%	1.87	3.25	2.85	52%	-12%

Financial Results- Key Ratios (%)



	Q1-22	Q2-22	Q3-22	Q4-22	Q1-23	Q2-23
ROA	1.2%	0.8%	1.1%	0.8%	1.2%	0.9%
ROE exc. surplus	26.2%	18.3%	27.8%	19.5%	26.4%	21.5%
Cost to income ratio	46.0%	46.3%	44.3%	44.7%	45.0%	44.2%
ADR	49.7%	53.2%	51.6%	53.8%	51.3%	51.5%
CASA	80.7%	82.0%	76.8%	80.1%	79.2%	80.9%
CA	29.5%	32.7%	29.3%	30.6%	26.8%	32.2%
Loans growth- QoQ	-2.3%	16.4%	1.6%	4.7%	-0.5%	6.9%
Deposits growth- QoQ	-1.8%	8.8%	4.8%	0.4%	4.4%	6.5%
NPL Ratio	6.3%	5.4%	5.4%	5.1%	5.1%	4.8%
Coverage	98.0%	98.2%	98.7%	99.9%	99.5%	99.9%
CAR	13.8%	15.2%	15.6%	15.9%	14.6%	15.1%

Trend Analysis



Balance Sheet

Amounts in PKR mn	2017	2018	2019	2020	2021	2022	5yr CAGR
Cash & Bal. With Banks	47,433	53,281	70,926	81,372	92,887	80,627	11.19%
Lending to FIs	2,250	-	20,406	-	-	407	-28.96%
Advances (Net)	258,693	343,107	372,914	395,374	477,588	583,811	17.68%
Investments (Net)	314,957	260,234	305,436	449,687	616,361	762,531	19.34%
Fixed & Other Assets	33,376	49,910	63,528	66,085	72,307	98,758	24.23%
Total Assets	656,708	706,532	833,208	992,518	1,259,144	1,526,134	18.37%
Deposits	525,808	573,636	679,299	791,187	1,015,430	1,142,575	16.79%
Subordinated Loans	4,993	9,994	9,992	12,000	12,000	12,000	19.17%
Borrowings	71,587	52,702	51,188	84,164	123,564	233,432	26.67%
Bills Payable & Other Liabilities	21,884	36,691	50,473	50,620	52,247	64,805	24.25%
Total Liabilities	624,272	673,023	790,952	937,971	1,203,241	1,452,812	18.40%
Paid - up Capital	12,603	12,603	12,603	12,603	12,603	12,603	0.00%
Reserves & Retained Profit	14,798	19,257	25,353	34,306	41,336	56,767	30.85%
Revaluation Surplus	5,035	1,649	4,300	7,638	1,964	3,952	-4.73%
Total Equity	32,436	33,509	42,256	54,547	55,903	73,322	17.72%

Trend Analysis



Profit & Loss Account

Amounts in PKR mn	2017	2018	2019	2020	2021	2022	5Y CAGR
Interest Income	36,267	43,670	71,704	77,322	77,550	165,796	36%
Interest Expenses	20,072	25,060	49,569	47,059	45,140	125,834	44%
Net Int. Income	16,195	18,610	22,136	30,263	32,410	39,962	20%
Non Int. Income	6,255	5,622	7,404	9,694	9,370	11,620	13%
Total Income	22,451	24,232	29,540	39,957	41,779	51,582	18%
Admin expenses	14,949	16,241	18,235	20,123	20,891	22,572	9%
Other charges	24	191	100	48	90	168	48%
Non int. expense	170	(540)	42	43	213	340	15%
Profit before provisions	7,309	8,340	11,163	19,742	20,585	28,502	31%
Provisions/(Reversals)	(1,183)	1,461	773	1,975	4,940	1,042	-197%
Profit before tax	8,492	6,879	10,389	17,767	15,645	27,459	26%
Taxation	(3,224)	(2,448)	(3,372)	(6,967)	(5,944)	(13,398)	33%
Profit after Tax	5,268	4,431	7,017	10,800	9,701	14,062	22%
EPS (PKR) *	3.64	3.06	4.84	7.45	6.69	9.70	
Stock Dividend	-	-	-	-	-	15%	
Dividend (% of Paid-up) **							
Interim	10%	-	-	-	-	-	
Final	-	10%	15%	30%	-	-	

* EPS is re-calculated using Jun'23 number of the shares

** Percentage of paid up capital at time of declaration