



A.F. FERGUSON & CO.

August 1, 2023

378

The Company Secretary
Systems Limited
Lahore

Dear Sir

**COMPANIES (GENERAL PROVISIONS AND FORMS) REGULATION, 2018
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY**

We have examined the record of M/s Systems Limited, and it is, hereby, reported that a total amount of Rs 2,250,000 has been received on account of consideration money against allotment of 225,000 shares each of Rs 10 by the company and shares have been issued to each allottee.

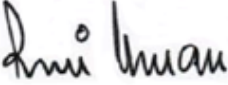
Yours truly

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
308-Upper Mall, Shahrah-e-Quaid-e-Azam, P.O. Box 39, Lahore-54000, Pakistan.
Tel: +92 (42) 3519 9343-50 / Fax: +92 (42) 3519 9351 www.pwc.com/pk

SL- Annexure A

Issuance of Shares under the descriptions detail.

Particulars	Descriptions	No of Shares	Par Value	Total
Pre-Issuance		291,053,700	10.00	2,910,537,000
Issuance of Shares (Par Value Rs. 10/each	Asif Akram	192,000	10.00	1,920,000
Issuance of Shares (Par Value Rs. 10/each	Muhammad Mushtaq Patni	11,000	10.00	110,000
Issuance of Shares (Par Value Rs. 10/each	Muzahir Ahmad	5,500	10.00	55,000
Issuance of Shares (Par Value Rs. 10/each	Abdullah Jamshed	5,500	10.00	55,000
Issuance of Shares (Par Value Rs. 10/each	Sooraj Lohana	5,500	10.00	55,000
Issuance of Shares (Par Value Rs. 10/each	Muhammad Uzair Qadir	5,500	10.00	55,000
	Total:-	225,000	10.00	2,250,000
Post-Issuance		291,278,700		2,912,787,000


Authorized Signatory