



PICIC  
INSURANCE

PICIC Insurance Limited

3rd Floor, Nadir House,  
I.I. Chundrigar Road  
Karachi.

Tel : 021-32410781

Fax : 021-32410782

September 4, 2023

Hafiz Maqsood Munshi  
Head, Listing Companies Compliance - RAD,  
Pakistan Stock Exchange,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

Subject: **Unusual Movement In Price in Shares of PICIC Insurance Limited.**

Dear Madam,

Reference your letter No, PSX/Gen-1417 dated August 31, 2023 received today, we are unaware of any matter or development which might have caused the price of the company's share to increase.

Thanking you,  
For PICIC Insurance Limited

**Moiz Ali**  
Managing Director / CEO