

PSX/N- 1015

October 5, 2023

Reproduced hereunder revised Notice dated October 5, 2023, in suppression of earlier PSX Notice No. PSX/N-999 dated September 28, 2023, received from **Pakistan Oxygen Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the revised Schedule of Trading, for information of all concerned.

Pakistan Oxygen Limited



Our Reference: SEC/D.7/83/23

05 October 2023

Mr. Akbar Ali
Assistant Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Sub: **PAKOXY - 18.96% Rights Issue at Rs. 54/- Per Share – Ordinary Shares**

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS Account Holders/Sub Account Holders:

CDC has introduced an Online Payment facility through 1 Link for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against 1 Bill Payment ID printed on top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link's member banks (such as internet banking, Automated Teller Machine (ATM) and mobile banking).

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Pakistan Oxygen Limited – Right Shares Subscription Account" through all branches of following Banks in Pakistan as per tentative schedule submitted to you.

- Habib Bank Limited
- Askari Bank Limited
- Meezan Bank Limited

The Shareholders holding ordinary shares of Pakistan Oxygen Limited (the "Company") in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit for the right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request which were earlier provided to you.

Yours Sincerely,



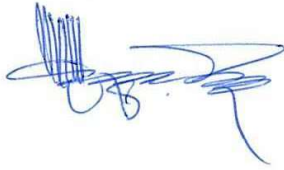
Mazhar Iqbal
Company Secretary

Pakistan Oxygen Limited

P.O.Box 4845 Dockyard Road, West Wharf, Karachi - 74000

Phone: +9221 3231 3361-9 | Fax: +9221 3231 1809 | Email: info.pk@pakoxxygen.com | Web: www.pakoxxygen.com

Pakistan Oxygen Limited			
Tentative Schedule for Issuance of Letter of Rights			
Book Closure: 29 th September 2023 to 5 th October 2023 (both days inclusive)			
S. No.	Procedure	Day	Date
1	Credit of Unpaid Rights into CDC in Book Entry Form	Friday	October 27, 2023
2	Dispatch of Letter of Right (LOR) to physical shareholders	Tuesday	October 31, 2023
3	Intimation to Stock Exchange for dispatch/credit of physical Letter of Rights	Tuesday	October 31, 2023
4	Commencement of trading of unpaid Rights on Pakistan Stock Exchange Limited	Wednesday	November 01, 2023
5	Last date for splitting and deposit of Requests into CDS	Tuesday	November 14, 2023
6	Last date of trading of Letter of Rights	Thursday	November 23, 2023
7	Last date for acceptance of payment	Thursday	November 30, 2023
8	Allotment of shares and credit of shares into CDS	Wednesday	December 20, 2023
9	Date of dispatch of physical shares certificates	Friday	December 29, 2023



Pakistan Oxygen Limited

P.O.Box 4845 Dockyard Road, West Wharf, Karachi - 74000

Phone: +9221 3231 3361-9 | Fax: +9221 3231 1809 | Email: info.pk@pakooxygen.com | Web: www.pakooxygen.com

PAKISTAN OXYGEN LIMITED

Registered Office: Dockyard Road, West Wharf, Karachi - 74000

Tel: +92 21 111-262-725, Email: info@pakoxxygen.com

Share Registrar: CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah e Faisal, Karachi - 74400

Tel: +92 21 0800 23275 Fax: +92 21 3432 6053 Email: info@cdcsrsl.com

Right Issue No.

R-1

Page 1

IMPORTANT: NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

INTIMATION LETTER REGARDING RIGHT ENTITLEMENT CONFIRMATION

ISSUE OF 13,885,973 ORDINARY SHARES OF PKR 10/- EACH TO BE ISSUED AT PKR 54/- PER SHARE (INCLUSIVE OF PREMIUM OF PKR 44 PER SHARE), PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE **November 30, 2023**

NAME & ADDRESS OF SHAREHOLDER	NAME(S) OF JOINT HOLDER(S), IF ANY

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE -2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

Dear Shareholder(s),

In accordance with the provisions of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and pursuant to the decision of the Board of Directors of Pakistan Oxygen Limited ("the Company") in its meeting held on September 1st, 2023, we are pleased to offer you right shares in the ratio of 18.96 Right Share for every 100 ordinary shares (i.e. approximately 18.96%) registered in your name as of the close of business on September 28th, 2023, have been credited into your CDS account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No of Ordinary Shares Held	Right Offer Credited*

*This Right Offer is now available for trading & settlements in book entry form, as per scheduled dates of trading i.e., from November 01, 2023, to November 23, 2023.

The Right Offer (at the subscription price of Rs. 54/- per share) must be accepted and paid for in full to the extent of such subscription on or before November 30, 2023. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

If any Right Offer is not taken up by the CDS account holder on or before November 30, 2023 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be paid to the entitled shareholders of the Company in due course in the manner provided under the applicable laws.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that ordinary shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule I of the Companies (Further Issue of Shares) Regulations, 2020 is enclosed herewith as Annexure "A" and the copy of the extract of the resolutions passed by the Board of Directors of the Company approving the Right Issue is enclosed as Annexure "B".

Yours faithfully,



Waqar Ahmed Malik
Chairman
Karachi



Javed Kureishi
Director
Karachi

**OFFER LETTER REGARDING RIGHT ENTITLEMENTS
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer start date.	November 01, 2023
Date of commencement of trading of unpaid Rights at Stock Exchange.	November 01, 2023
Last date of trading of unpaid Rights.	November 23, 2023
Last date of subscription of Right Offer.	November 30, 2023
Date of credit of Right Shares into CDS.	December 20, 2023

PAYMENT PROCEDURES

1. BANKERS TO THE RIGHTS ISSUE:

Banks	Account No.	Branches
Askari Bank Limited	7163150000658	All branches
Habib Bank Limited	0042-79923812-03	All branches
Meezan Bank Limited	9902-0108662685	All branches

2. EXERCISING THE RIGHT OFFER IN CDS:

- For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant / IAS Department to initiate Right Subscription Request in to CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- Right Subscription Request can be initiated for full or partial Right Offer.

3. PAYMENTS:

- Payment as indicated on Right Subscription Request should be made by online or crossed cheque or demand draft or pay order made out to the credit of " PAKISTAN OXYGEN LIMITED - RIGHT SHARES SUBSCRIPTION ACCOUNT" numbers as indicated above through all branches of the Banker(s) to the Right Issue on or before November 30, 2023 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Pakistan Oxygen Limited at their registered office at Dockyard Road, West Wharf, Karachi - 74000 along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment i.e. November 30, 2023.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque / Pay order / Draft is subject to realization.
- The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on November 30, 2023, unless evidence is available that these have been posted before the last date of payment.
- Online Payment Option for IAS Account Holders/Sub Account Holders:
CDC has introduced Online Payment facility through 1Link for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machine (ATM) and mobile banking).

4. ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the Issue on or before November 30, 2023, shall be treated as acceptance of the Right Offer.
- Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.