



October 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Financial Results for the quarter ended September 30, 2022

Dear Sir,

We are pleased to inform you that the Board of Directors of AWT Investments Limited, in its meeting held on Tuesday, October 24, 2023 at AWT Plaza Rawalpindi office, has approved the Condensed Interim (Un-audited) Financial Information of the following collective investment schemes (CIS's) being the management company, for the quarter ended September 30, 2023.

S. No.	Fund Name	Annexure
1	AWT Income Fund	Enclosed as Annexure
2	AWT Islamic Income Fund	
3	AWT Islamic Stock Fund	
4	AWT Money Market Fund	
5	AWT Stock Fund	
6	AWT Financial Sector Income Fund	

The financial results of the above mentioned funds are annexed.

Yours sincerely,

Muhammad Usman
Company Secretary

AWT INVESTMENTS LIMITED

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	For the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022
Note	----- Rupees in '000 -----	
INCOME		
Return / mark-up on; - bank balances	239	32
Dividend income	1,090	2,010
Capital gain on sale of investments - net	3,474	(287)
Net unrealized appreciation/ (diminution) on remeasurement of investments classified 'at fair value through profit or loss - held-for-trading'	<u>4,899</u>	<u>(1,630)</u>
	9,703	125
EXPENSES		
Remuneration of AWT Investments Limited - Management Company	533	526
Sindh Sales tax on remuneration of Management Company	69	68
Remuneration of Central Depository Company of Pakistan Limited - Trustee	53	53
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee	7	7
Annual fee to Securities and Exchange Commission of Pakistan	24	5
Auditors' remuneration	77	75
Listing fee	7	7
Selling, Marketing and Back office expenses	143	144
Brokerage and settlement charges	179	28
Other expenses	61	144
	<u>1,155</u>	<u>1,056</u>
Net (Loss) for the period before taxation	8,548	(931)
Taxation	8	
	-	-
Net income / (loss) for the period after taxation	8,548	(931)
Allocation of net income for the period		
Net income for the period after taxation	8,548	-
Income already paid on units redeemed	(1,368)	-
	<u>7,180</u>	<u>-</u>
Accounting income available for distribution		
Relating to capital gains	565	-
Excluding capital gains	6,615	-
	<u>7,180</u>	<u>-</u>

For AWT Investments Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AWT MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Quarter ended September 30,	
	2023	2022
	(Rupees in '000)	
Income		
Markup income		
- Bank deposits	8,895	2,558
- Government securities	121,039	15,015
- Clean placements and sukus	36,306	-
Net unrealized appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	2,341	17
Net realized (loss) / gain on sale of investments	(1,413)	37
	167,167	17,627
Expenses		
Remuneration of the Management Company	5,249	238
Sindh sales tax on services on the Management Company's remuneration	682	31
Remuneration to the Trustee	415	65
Sindh sales tax on services on the Trustee's remuneration	54	8
Fee Payable to the Securities & Exchange Commission of Pakistan	549	24
Auditors' remuneration	95	81
Annual listing fee	6	7
Bank and settlement charges	0	1
Brokerage expenses	67	5
Rating fee	48	49
Other expenses	-	6
Total expenses	7,167	515
Net income for the period before taxation	160,000	17,112
Taxation	10. -	-
Net income for the period after taxation	160,000	17,112
Allocation of income for the period		
Net income for the period after taxation	160,000	17,112
Income already paid on units redeemed	(2,279)	(982)
Net income for the period after taxation	157,721	16,130
Accounting income available for distribution		
- Relating to capital gains	742	54
- Excluding capital gains	156,979	16,076
	157,721	16,130

For AWT Investments Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AWT STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		For the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022
	Note	----- Rupees in '000 -----	
INCOME			
Return on- bank balances		205	79
Dividend income		2,015	3,061
Gain on sales of held for trading investments-net		3,467	789
Net unrealized appreciation/(diminution) in the value of on investments classified on financial assets 'at fair value through profit or loss - held-for-trading'		<u>6,176</u>	<u>(4,878)</u>
		11,862	(950)
EXPENSES			
Remuneration of AWT Investments Limited - Management Company		546	495
Sindh Sales tax on remuneration the of Management Company		71	64
Remuneration of Central Depository Company of Pakistan Limited - Trustee		55	50
Sindh Sales tax on the remuneration of Central Depository Company of Pakistan Limited - Trustee		7	6
Fee to Securities & Exchange Commission of Pakistan		25	5
Listing Fee		7	7
Auditors' remuneration		61	60
Brokerage and settlement charges		168	106
Selling, Marketing and Back office expenses		146	135
Bank Charges		-	82
		<u>1,085</u>	<u>1,011</u>
Net Income/ (Loss) for the period before taxation		10,777	(1,961)
Taxation		-	-
Net Income/(loss) for the period after taxation		<u>10,777</u>	<u>(1,961)</u>
Allocation of net income for the period			
Net income for the period after taxation		10,777	-
Income already paid on units redeemed		<u>(1,293)</u>	-
		<u>9,484</u>	-
Accounting income available for distribution			
Relating to capital gains / (loss)		1,254	-
Excluding capital gains / (loss)		8,230	-
		<u>9,484</u>	-

For AWT Investments Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AWT INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Quarter ended	
	September 30	
	2023	2022
	----- (Rupees in '000) -----	
Income		
Return / mark up calculated using the effective interest method:		
- Bank balances at amortised cost	29,156	53,271
- Government Securities - Held at fair value through profit or loss	34,391	1,986
- Sukuk certificates / Term Finance Certificates - Held at fair value through profit or loss	36,553	2,719
- Certificate of Musharika - Held at amortised cost	-	2,599
- Clean Placement	2,556	-
Capital gain on sale of investments-net	2,173	-
Net unrealised appreciation/(diminution) on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	3,858	(6)
Total income	108,687	60,570
Expenses		
Remuneration of the Management Company	4,512	3,837
Sindh Sales Tax on the Management Company's remuneration	587	499
Remuneration of the Trustee	338	288
Sindh Sales Tax on Trustee's remuneration	44	37
Annual fee to the Securities and Exchange Commission of Pakistan	328	77
Selling, marketing and back office expenses	2,259	1,913
NCCPL fee	58	-
Annual listing fee	7	7
Stability rating fee	111	102
Brokerage expenses	34	1
Auditors' remuneration	166	106
Provision against non-performing debt security	-	138
Settlement and bank charges	2	-
Total operating expenses	8,447	7,005
Net income for the period before taxation	100,240	53,565
Taxation	-	-
Net income for the period after taxation	100,240	53,565
Allocation of income for the period		
Net income for the period after taxation	100,240	53,565
Income already paid on units redeemed	(26,062)	(10,116)
Net income for the period after taxation	74,178	43,449
Accounting income available for distribution		
- Relating to capital gains	1,327	-
- Excluding capital gains	72,851	43,449
	74,178	43,449

For AWT Investments Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Quarter ended September 30, 2023 (Rupees in '000)
Income	
Return / mark-up calculated using the effective interest method:	44,617
Net unrealised appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss	196
Total income	44,812
Expenses	
Remuneration of the Management Company	(1,742)
Sindh Sales Tax on the Management Company's remuneration	(227)
Remuneration of the Trustee	(144)
Sindh Sales Tax on Trustee's remuneration	(19)
Fee Payable to the Securities & Exchange Commission of Pakistan	(140)
Annual listing fee	(13)
Rating fee	(43)
Auditors' remuneration	(73)
Amortisation of preliminary expenses and floatation cost	(50)
Settlement and bank charges	(24)
Total operating expenses	(2,474)
Net income for the period before taxation	42,338
Taxation	11 -
Net income for the period after taxation	42,338
Allocation of income for the period	
Net income for the period after taxation	42,338
Income already paid on units redeemed	(8,468)
Net income for the period after taxation	33,870
Accounting income available for distribution	
- Relating to capital gains	39
- Excluding capital gains	33,831
	33,870

**For AWT Investments Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		September 30, 2023	September 30, 2022
	Note	----- (Rupees in '000) -----	
Income			
Profit on:			
- bank balances at amortised cost		93,221	8,877
- certificate of musharaka, commercial papers and term deposit receipts - Held at amortised cost		20,655	1,257
- sukuk certificates and GOP Ijara - Held at fair value through profit & loss		55,186	117
- Clean Placements		9,032	-
Capital gain on sale of investments - net		62	-
Net unrealised gain / (loss) on investments 'at fair value through profit or loss'		963	(3)
Others		6	-
Total income		179,125	10,248
Expenses			
Remuneration of AWT Investments Limited - Management Company	7.1	4,661	538
Sindh Sales Tax on remuneration of the Management Company	7.2	606	70
Remuneration of the Trustee	8.1	611	54
Sindh Sales Tax on Trustee's remuneration		79	7
Fee Payable to the Securities & Exchange Commission of Pakistan		608	14
Settlement and brokerage charges		85	8
Auditor's remuneration		85	82
Fees and subscription		100	7
Shariah advisory fee		62	62
Other Expenses		3	12
Total expenses		6,901	900
Net income for the period before taxation		172,224	9,348
Taxation	13	-	-
Net income for the period after taxation		172,224	9,348
Allocation of net income for the period			
Net income for the quarter after taxation		172,224	9,348
Income already paid on units redeemed		(16,243)	(2,322)
		155,981	7,026
Net accounting income available for distribution			
- Relating to capital gains		615	-
- Excluding capital gains		155,366	7,026
		155,981	7,026

For AWT Investments Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director