

Date: October 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **Thursday, 26 October, 2023** at 04:00 P.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | |
|---|------------|
| 1) <u>Cash Dividend:</u> | Nil |
| 2) <u>Right Shares:</u> | Nil |
| 3) <u>Bonus Shares:</u> | Nil |
| 4) <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Shayan Mufti
Company Secretary

TPL PROPERTIES LIMITED

**CONDENSED INTERIM UNCONSOLIDATED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2023 - (UN-AUDITED)**

	Note	Sep' 30 2023 Rupees (Unaudited)	Sep' 30 2022 Rupees (Unaudited)
Income	15	14,200,000	-
Direct operating costs		(35,500,000)	(10,950,000)
Gross Loss		(21,300,000)	(10,950,000)
Administrative & general expenses		(110,181,283)	(110,755,605)
Operating Loss		(131,481,283)	(121,705,605)
Finance costs	16	(140,848,182)	(29,326,213)
Other Income	17	49,509,546	33,630,122
Loss before taxation		(222,819,919)	(117,401,695)
Taxation		-	-
Loss for the period		(222,819,919)	(117,401,695)
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income / (loss) for the period		(222,819,919)	(117,401,695)
Loss per share - basic and diluted		(0.40)	(0.21)

The annexed notes from 01 to 21 form an integral part of these condensed interim unconsolidated financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL
OFFICER

DIRECTOR



TPL PROPERTIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

		Sep 30 2023 (Un-audited)	Sep 30 2022 (Un-audited)
	Note	----- Rupees -----	
Income	18	179,674,119	94,775,000
Direct operating costs		(35,500,000)	(10,950,000)
Gross profit		<u>144,174,119</u>	<u>83,825,000</u>
Administrative and general expenses		(334,239,275)	(306,802,945)
Finance costs	20	(143,973,688)	(31,306,281)
Other income	19	10,529,679	33,634,985
Other expenses		(510,000)	(53,000)
Loss before taxation		<u>(324,019,165)</u>	<u>(220,702,241)</u>
Taxation	21	(8,221,416)	(3,140,250)
Loss from continued operations		<u>(332,240,581)</u>	<u>(223,842,491)</u>
Discontinued Operations			(1,676)
Loss from discontinued operations			<u>(1,676)</u>
Loss for the period		<u>(332,240,581)</u>	<u>(223,844,167)</u>
Other comprehensive income / (loss) for the period		(1,891,000)	23,169,000.00
Total comprehensive income / (loss) for the period		<u>(334,131,581)</u>	<u>(200,675,167)</u>
Attributable to:			
Owners of the Holding Company		<u>(334,131,581)</u>	<u>(200,675,167)</u>
		<u>(334,131,581)</u>	<u>(200,675,167)</u>
Loss per share - basic and diluted		<u>(0.59)</u>	<u>(0.40)</u>

The annexed notes from 1 to 24 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

