



First  
Capital  
Investments  
Limited

REGISTERED OFFICE:  
**FIRST CAPITAL HOUSE**  
96-B/1, Lower Ground Floor,  
M.M. Alam Road, Gulberg-III, Lahore.  
Tel: +92-42-35778217-8

27 October 2023

FCIL/CS/10/2023/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi


Dear Sir,

**FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

We have to inform you that the Board of Directors of First Capital Investments Limited the asset management Company of First Capital Mutual Fund in their meeting held on 27 October 2023 at 12:00 p.m. at Lahore have approved the financial results for the quarter ended 30 September 2023.

A copy of Profit & loss Account for the period ended 30 September 2023 is enclosed.

Yours truly,  
For First Capital Investments Limited

  
Sajjad Ahmad  
Company Secretary

**FIRST CAPITAL MUTUAL FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

**For the Quarter Ended  
September 30**

**2023                      2022**  
-----Rupees-----

**INCOME**

Profit on bank deposits  
Dividend income  
Capital gain on sale of 'fair value through profit or loss' - net  
Unrealised appreciation / (diminution) on re-measurement of investments  
at fair value through profit or loss' - net

1,180,851	779,420
1,615,694	1,577,503
-	2,985,876
8,091,541	(3,249,671)
<b>10,888,086</b>	<b>2,093,128</b>

**EXPENSES**

Remuneration to the Management Company  
Punjab Sales tax on remuneration to the Management Company  
Remuneration to the Trustee  
Sindh Sales tax on remuneration to the Trustee  
Annual fee - Securities and Exchange Commission of Pakistan  
Securities transaction costs  
Auditors' remuneration  
Accounting and operational charges  
Annual listing fee - Pakistan Stock Exchange Limited  
Fund ranking fee  
Bank charges  
**Total Expenses**

490,185	493,853
78,430	79,016
49,018	49,385
6,372	6,420
23,284	4,939
-	51,723
242,861	251,047
24,509	24,693
5,364	5,545
34,713	35,883
85	-
<b>954,821</b>	<b>1,002,504</b>

**Net Income for the period before taxation**

9,933,265                      1,090,624

Taxation

-                                      -

**Net Income for the period after taxation**

**9,933,265                      1,090,624**

**Allocation of Net Income for the period**

- Net income for the period after taxation  
- Income already paid on units redeemed

9,933,265                      1,090,624  
(269,658)  
**9,663,607                      1,090,624**

**Accounting income available for distribution**

-Relating to capital gains  
-Excluding capital gains

8,091,541	-
1,572,066	1,090,624
<b>9,663,607</b>	<b>1,090,624</b>

*Signature*  
