

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF), Atlas Liquid Fund (ALF), Atlas Sovereign Fund (ASF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Money Market Fund (AIMF), Atlas Islamic Income Fund (AIIF), Atlas Islamic Stock Fund (AISF), Atlas Islamic Fund of Funds (AIFOF) and Atlas Islamic Dedicated Stock Fund (AIDSF), in their meeting held on Monday, October 30, 2023 at 2.30 p.m. at the Registered Office, Karachi announced the following results of AMF, ALF, ASF, AIF, ASMF, AIMF, AIIF, AISF, AIFOF and AIDSF, for the period ended September 30, 2023:

S.No.	Name of Funds	Annexure	Distribution
1	Atlas Money Market Fund (AMF)	A	NIL
2	Atlas Liquid Fund (ALF)	B	
3	Atlas Sovereign Fund (ASF)	C	
4	Atlas Income Fund (AIF)	D	
5	Atlas Stock Market Fund (ASMF)	E	
6	Atlas Islamic Money Market Fund (AIMF)	F	
7	Atlas Islamic Income Fund (AIIF)	G	
8	Atlas Islamic Stock Fund (AISF)	H	
9	Atlas Islamic Fund of Funds (AIFOF)	I	
10	Atlas Islamic Dedicated Stock Fund (AIDSF)	J	

The financial results of the above mentioned are Annexured.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-A

ATLAS MONEY MARKET FUND

FINANCIAL RESULT

FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	For the Quarter Ended September 30	
	2023	2022
	-----Rupees-----	
Income		
Profit on savings account and term deposits	20,319,590	275,899,592
Income from Government securities	1,060,075,351	452,483,820
Interest income from Sukuk certificates	117,856,354	-
Capital gain on sale of investments - net	116,591,418	48,119,862
Net unrealised diminution on remeasurement of investments classified as financial assets at fair value through profit or loss'	1,687,729	2,028,414
	118,279,147	50,148,276
Total Income	1,316,530,442	778,531,688
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	45,673,969	21,994,385
Sindh Sales Tax on remuneration of the Management Company	5,937,616	2,859,270
Accounting and operational charges	5,913,975	4,455,048
Selling & Marketing Charges	2,956,987	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,252,686	2,743,798
Sindh Sales Tax on remuneration of the Trustee	422,849	356,719
Annual fees to the Securities and Exchange Commission of Pakistan	4,435,481	997,745
Annual listing fee	174,649	158,881
Annual listing fee	10,181	6,931
Securities transaction cost	5,085	174,214
Auditors' remuneration	331,699	202,308
Printing charges	-	9,000
Legal and professional charges	6,779	21,325
Bank charges	357	33,171
	69,122,313	34,012,795
Net income for the period before taxation	1,247,408,129	744,518,893
Taxation	-	-
Net income for the period after taxation	1,247,408,129	744,518,893
Earning per unit		
Net income for the period after taxation	1,247,408,129	744,518,893
Income already paid on units redeemed	(144,143,460)	(85,448,890)
	1,103,264,669	659,070,003
Accounting income available for distribution:		
- Relating to capital gains	118,279,147	50,148,276
- Excluding capital gains	984,985,522	608,921,727
	1,103,264,669	659,070,003

Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

**ANNEXURE-B
ATLAS LIQUID FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

For the Quarter Ended
September 30,
2023 2022
-----Rupees-----


	2023	2022
Income		
Mark up Income	243,664,139	128,862,110
Capital Gain on sale of Investments-at fair value through income statement - net	33,869,464	976,968
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(721,070)	201,058
Total income	276,812,534	130,040,137
Expenses		
Remuneration of the Management Company	12,493,398	3,821,675
Sindh Sales Tax on remuneration of the Management Company	1,624,141	496,818
Accounting & Operational charges	1,249,340	868,050
Selling & Marketing expenses	1,499,208	-
Remuneration to the Central Depository Company of Pakistan Limited	687,137	477,427
Sindh Sales Tax on remuneration of the Trustee	89,328	62,061
Annual fee - Securities and Exchange Commission of Pakistan	937,005	173,610
Auditor's remuneration	163,127	88,856
Transaction Charges	1,696	6,330
Amortization of preliminary expenses and floatation costs	30,045	30,045
Annual Listing fee	10,181	26,801
Fund Rating Fee	69,497	62,600
Legal and professional charges	6,779	21,325
Printing Charges	-	9,000
Bank charges	274	2,542
Total expenses	18,861,155	6,147,141
Net income for the period before taxation	257,951,379	123,892,995
Taxation	-	-
Net income for the period after taxation	257,951,379	123,892,995
Earnings per unit		
Allocation of net income for the period:		
Net income for the period after taxation	257,951,379	123,892,995
Income already paid on units redeemed	-	-
	257,951,379	123,892,995
Accounting income available for distribution:		
- Relating to capital gains	33,148,394	1,178,026
- Excluding capital gains	224,802,985	122,714,969
	257,951,379	123,892,995


Zainab Kazim

Company Secretary

ANNEXURE-C
ATLAS SOVEREIGN FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	For the Quarter Ended	
	September 30,	
	2023	2022
	(Rupees)	
INCOME		
Mark-up income	31,581,917	42,628,089
Gain on sale of investments - net	512,325	90,512
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	998,484	(63,830)
	1,510,809	26,682
Total income	33,092,726	42,654,771
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	1,815,144	2,440,066
Sindh Sales Tax on remuneration of Management Company	235,963	317,207
Accounting and operational charges	145,211	408,132
Selling and Marketing	145,211	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	79,866	149,649
Sindh Sales Tax on remuneration of Trustee	10,379	19,450
Annual fee to the Securities and Exchange Commission of Pakistan	108,910	54,413
Annual rating fee	133,049	110,507
Annual listing fee	10,181	8,265
Transaction charges	1,695	-
NCCPL - Other Service Charges	112,800	-
Auditors' remuneration	149,503	92,728
Printing charges	-	9,000
Legal and professional charges	6,779	21,325
Bank charges	3,785	6,541
Total expenses	2,958,476	3,637,283
Net income for the period before taxation	30,134,250	39,017,488
Taxation	-	-
Net income for the period after taxation	30,134,250	39,017,488
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	30,134,250	39,017,488
Income already paid on units redeemed	(3,713,906)	(3,668,616)
	26,420,344	35,348,872
Accounting income available for distribution		
Relating to capital gains	1,510,809	26,682
Excluding capital gains	24,909,535	35,258,360
	26,420,344	35,348,872

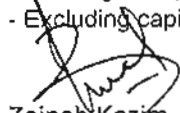

Zainab Kazim
 Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk


ANNEXURE-D
ATLAS INCOME FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	For the Quarter Ended September 30,	
	2023	2022
------(Rupees)-----		
INCOME		
Mark-up income	199,096,574	100,350,565
Gain on sale / maturity of investments - net	3,630,789	88,643
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss '	(3,026,733)	461,521
	604,056	550,164
Total income	199,700,630	100,900,729
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	11,224,046	5,878,403
Sindh Sales Tax on remuneration of Management Company	1,459,126	764,192
Accounting and operational charges	897,924	983,556
Selling and Marketing Charges	1,436,678	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	673,443	491,784
Sindh Sales Tax on remuneration of Trustee	87,547	63,932
Annual fees to the Securities and Exchange Commission of Pakistan	673,443	131,142
Auditors' remuneration	237,837	202,661
Annual rating fee	175,286	159,459
Annual listing fee	10,181	6,931
Securities transaction cost	85,625	95,185
Legal and professional charges	7,965	21,325
Bank charges	6,147	10,805
Total operating expenses	16,975,248	8,818,375
Net income from operating activities	182,725,382	92,082,354
Net income for the period before taxation	182,725,382	92,082,354
Taxation	-	-
Net income for the period after taxation	182,725,382	92,082,354
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	182,725,382	92,082,354
Income already paid on redemption of units	(1,879,120)	(8,827,401)
	180,846,262	83,254,953
Accounting income available for distribution		
- Relating to capital gains	604,056	550,164
- Excluding capital gains	180,242,206	82,704,789
	180,846,262	83,254,953


Zainab Kazim
Company Secretary

ANNEXURE-E
ATLAS STOCK MARKET FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	For the Quarter Ended	
	2023	2022
	------(Rupees)-----	
INCOME		
Mark-up on bank balances	4,018,313	2,596,265
Dividend income	245,063,894	186,493,461
Gain / (loss) on sale of investments - net	153,701,646	(43,685,517)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	737,653,006	(309,377,258)
	891,354,652	(353,062,775)
Total income / (loss)	1,140,436,859	(163,973,049)
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	57,438,845	56,798,309
Sindh sales tax on remuneration of the Management Company	7,467,050	7,383,780
Accounting and operational charges	19,529,207	11,359,662
Selling and Marketing Expense	13,785,323	-
Remuneration of the Central Depository Company of Pakistan Limited -Trustee	2,548,920	2,523,992
Sindh sales tax on remuneration of the trustee	331,359	328,119
Annual fee to the Securities and Exchange Commission of Pakistan	2,182,676	454,387
Transaction charges	5,985,984	3,976,568
Auditors' remuneration	237,837	186,799
Annual listing fee	10,181	6,931
Printing charges	-	9,000
Legal and professional charges	50,760	100,000
Bank charges	7,990	13,549
Total expenses	109,576,133	83,141,096
Net income / (loss) for the period before taxation	1,030,860,726	(247,114,145)
Taxation	-	-
Net income / (loss) for the period after taxation	1,030,860,726	(247,114,145)
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	1,030,860,726	-
Income already paid on redemption of units	(35,663,988)	-
	995,196,738	-
Accounting income available for distribution		
- Relating to capital gains	891,354,652	-
- Excluding capital gains	103,842,086	-
	995,196,738	-

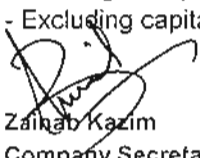

Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-F
ATLAS ISLAMIC MONEY MARKET FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	For the Quarter Ended	
	September 30	
	2023	2022
	----- Rupees -----	
Income		
Mark up Income	186,409,585	37,985,827
Total income	<u>186,409,585</u>	<u>37,985,827</u>
Expenses		
Remuneration to Atlas Asset Management Company - Management Company	2,298,029	816,843
Sindh sales tax on remuneration of the Management Company	298,743	106,189
Accounting and operational charges	-	274,688
Selling and Marketing	451,999	-
Remuneration to the Central Depository Company of Pakistan Limited	497,200	151,079
Sindh sales tax on remuneration of the Trustee	64,636	19,640
Annual fee - Securities and Exchange Commission of Pakistan	677,999	54,939
Auditor's remuneration	77,038	83,244
Transaction Charges	79,931	-
Amortization of preliminary expenses and floatation costs	36,339	36,340
Annual listing fee	6,931	6,931
Fund rating fee	57,435	52,322
Shariah advisory fee	24,000	20,000
Bank charges	58,115	-
Printing Charges	-	10,000
Legal and Professional Charges	6,779	21,325
Total expenses	<u>4,635,174</u>	<u>1,653,542</u>
Net income for the period before taxation	<u>181,774,411</u>	<u>36,332,285</u>
Taxation	-	-
Net income for the period after taxation	<u>181,774,411</u>	<u>36,332,285</u>
Earning per unit		
Allocation of net income for the period:		
Net income for the period after taxation	181,774,411	36,332,285
Income already paid on units redeemed	(60,101,509)	-
	<u>121,672,902</u>	<u>36,332,285</u>
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	121,672,902	36,332,285
	<u>121,672,902</u>	<u>36,332,285</u>


Zaheer Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-G
ATLAS ISLAMIC INCOME FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	For the Quarter Ended September 30	
	2023	2022
	-----Rupees-----	
Income		
Markup income	82,953,415	70,346,434
Capital loss on sale of investments - net	(55,308)	(716,375)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(287,206)	(3,810,290)
	(342,514)	(4,526,665)
Total income	82,610,901	65,819,769
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	2,192,607	2,450,311
Sindh Sales Tax on remuneration of the Management Company	285,044	318,543
Accounting and operational charges	398,662	735,094
Selling and Marketing Expense	478,385	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	298,991	367,546
Sindh Sales Tax on remuneration of the Trustee	38,879	47,785
Annual fees to the Securities and Exchange Commission of Pakistan	298,988	98,008
Auditors' remuneration	145,909	108,888
Securities transaction cost	87,320	129,195
Annual listing fee	10,181	6,930
Annual rating fee	121,669	110,717
Printing charges	-	10,000
Shariah advisory fee	54,000	45,000
Bank charges	65,266	16,662
Legal and professional charges	6,779	21,325
Total expenses	4,482,681	4,466,003
Net income for the period before taxation	78,128,219	61,353,766
Taxation	-	-
Net income for the period after taxation	78,128,219	61,353,766
Earning per unit		
Allocation of net income for the period:		
- Net income for the period	78,128,219	61,353,766
- Income already period on units redeemed	(7,723,530)	(4,631,824)
	70,404,689	56,721,942
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	70,404,689	56,721,942
	70,404,689	56,721,942


Zahab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

	For the Quarter Ended September 30	
	2023	2022
	(Rupees)	
INCOME		
Profit on balances with banks	1,586,259	1,296,198
Dividend income	50,443,122	62,878,056
Realised gain / (loss) on sale of investments - net	82,854,868	(24,206,375)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	266,667,162	(70,607,296)
	349,522,030	(94,813,671)
Total income / (loss)	401,551,411	(30,639,417)
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	22,110,972	24,381,572
Sindh Sales Tax on remuneration of the Management Company	2,874,431	3,169,601
Accounting and operational charges	7,517,726	4,876,314
Selling and Marketing Charges	5,306,633	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,135,804	1,227,318
Sindh Sales Tax on remuneration of the Trustee	147,651	159,559
Annual fee to the Securities and Exchange Commission of Pakistan	840,216	195,053
Transaction charges	2,824,426	1,615,547
Auditors' remuneration	237,837	129,838
Shariah advisory fee	60,000	50,000
Annual listing fee	10,181	6,932
Printing charges	-	20,000
Legal and professional charges	50,760	100,000
Bank charges	10,940	19,802
Total expenses	43,127,577	35,951,536
Net income / (loss) from operating activities	358,423,834	(66,590,953)
Net income / (loss) for the period before taxation	358,423,834	(66,590,953)
Taxation	-	-
Net income / (loss) for the period after taxation	358,423,834	(66,590,953)
Earnings per unit		
Allocation of net income for the period		
- Net income for the period after taxation	358,423,834	-
- Income already paid on redemption of units	(45,874,911)	-
	312,548,923	-
Accounting income available for distribution		
- Relating to capital gains	349,522,030	-
- Excluding capital gains	(36,973,107)	-
	312,548,923	-

Zahid Razim
 Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-J
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE QUATER ENDED SEPTEMBER 30, 2023

For The Quarter Ended September 30, 2023

	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan - II	Total
-----Rupees-----					
INCOME					
Profit on deposits with banks	762,589	783,311	402,230	3,137,587	5,085,716
Dividend income	1,042,945	1,966,406	5,789,088	11,203,047	20,001,465
Back End Load	-	-	-	-	-
Capital gain on sale of investments					
at fair value through income statement - net	-	-	-	3,402,966	3,402,966
Back End Load	-	-	-	-	-
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets 'at fair value through profit or loss'	18,142,882	16,215,240	10,457,296	16,489,237	61,304,655
	<u>18,142,882</u>	<u>16,215,240</u>	<u>10,457,296</u>	<u>19,892,203</u>	<u>64,707,621</u>
	<u>19,948,415</u>	<u>18,964,956</u>	<u>16,648,594</u>	<u>34,232,837</u>	<u>89,794,802</u>
EXPENDITURE					
Remuneration to Atlas Asset Management Company					
- Management Company	38,630	40,033	27,606	173,552	279,821
Sindh sales tax on remuneration of the Management Company	5,022	5,204	3,588	22,562	36,377
Accounting & Operational charges	100,494	107,738	112,146	217,206	537,584
Remuneration to the Central Depository Company of Pakistan Limited	41,381	44,363	46,178	89,438	221,359
Sindh sales tax on remuneration of the Trustee	5,379	5,767	6,003	11,626	28,775
Annual fee - Securities and Exchange Commission of Pakistan	50,247	53,869	56,072	108,602	268,791
Auditor's remuneration	40,338	40,338	40,338	40,338	161,353
Amortization of preliminary expenses and floatation costs	-	-	-	-	-
Annual Listing fee	2,545	2,546	2,546	2,546	10,184
Legal and Professional Charges	12,690	12,690	12,690	12,690	50,760
Shariah advisory fee	7,500	7,500	7,500	7,500	30,000
Bank charges	1,009	373	888	243	2,513
	<u>305,237</u>	<u>320,421</u>	<u>315,556</u>	<u>686,304</u>	<u>1,627,517</u>
Net income for the period before taxation	<u>19,643,178</u>	<u>18,644,534</u>	<u>16,333,038</u>	<u>33,546,533</u>	<u>88,167,285</u>
Taxation	-	-	-	-	-
Net income for the period after taxation	<u>19,643,178</u>	<u>18,644,534</u>	<u>16,333,038</u>	<u>33,546,533</u>	<u>88,167,285</u>
Earning per unit					
Allocation of net income for the period:					
Net income for the period after taxation	19,643,178	18,644,534	16,333,038	33,546,533	
Income already paid on units redeemed	(24,883)	(12,640)	(415,236)	-	
	<u>19,618,295</u>	<u>18,631,894</u>	<u>15,917,802</u>	<u>33,546,533</u>	
Accounting income available for distribution:					
-Relating to capital gains	18,142,882	16,215,240	10,457,296	19,892,203	
-Excluding Capital gains	1,475,413	2,416,654	5,460,506	13,654,330	
	<u>19,618,295</u>	<u>18,631,894</u>	<u>15,917,802</u>	<u>33,546,533</u>	


Zainab Razvi
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE QUATER ENDED SEPTEMBER 30, 2023

	For The Quater Ended September 30, 2022				For the quarter ended 30 September 2022	
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan (Note 1.3)	Islamic Capital Preservation Plan - II	Total
-----Rupees-----						
INCOME						
Profit on deposits with banks	447,866	418,512	432,185	41,119	83,761	1,423,444
Dividend income	-	-	-	-	9,911,263	9,911,263
Back End Load	-	-	-	-	-	-
Capital gain on sale of investments at fair value through income statement - net	-	-	-	432,570	-	432,570
Back End Load	-	-	-	-	132,415	132,415
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss'	(974,981)	405,295	2,600,111	-	(3,598,905)	(1,568,480)
	(974,981)	405,295	2,600,111	432,570	(3,466,489)	(1,003,495)
	(527,115)	823,808	3,032,296	473,688	6,528,536	10,331,212
EXPENDITURE						
Remuneration to Atlas Asset Management Company - Management Company	31,084	29,273	29,853	3,933	4,802	98,744
Sindh sales tax on remuneration of the Management Company	4,040	3,806	3,855	512	624	12,837
Accounting & Operational charges	58,822	62,650	67,896	6,315	204,096	399,779
Remuneration to the Central Depository Company of Pakistan Limited	24,221	25,797	27,957	2,599	84,040	164,615
Sindh sales tax on remuneration of the Trustee	3,149	3,353	3,634	338	10,925	21,400
Annual fee - Securities and Exchange Commission of Pakistan	6,921	7,371	7,988	743	24,011	47,033
Auditor's remuneration	11,482	12,302	13,322	-	39,034	76,140
Amortization of preliminary expenses and floatation costs	14,282	14,282	14,282	-	-	42,847
Annual Listing fee	1,037	1,111	1,203	-	3,525	6,875
Legal and Professional Charges	28,640	28,640	28,640	9,174	28,640	123,734
Shariah advisory fee	3,770	4,039	4,374	-	12,816	25,000
Bank charges	766	685	2,045	-	-	3,495
	188,214	193,310	204,850	23,614	412,512	1,022,499
Net (loss) / income for the period before taxation	(715,329)	630,497	2,827,447	450,075	6,116,023	9,308,713
Taxation	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(715,329)	630,497	2,827,447	450,075	6,116,023	9,308,713
Earning per unit						
Allocation of net income for the period:						
Net income for the period after taxation	-	630,497	2,827,447	450,075	6,116,023	
Income already paid on units redeemed	-	-	-	-	-	
	-	630,497	2,827,447	450,075	6,116,023	
Accounting income available for distribution:						
-Relating to capital gains	-	405,295	2,600,111	432,570	(3,466,489)	
-Excluding capital gains	-	225,202	227,335	17,505	9,582,512	
	-	630,497	2,827,447	450,075	6,116,023	

Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-J

ATLAS ISLAMIC DEDICATED STOCK FUND

FINANCIAL RESULT

FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	For the Quarter Ended September 30	
	2023	2022
	----- Rupees -----	
INCOME		
Profit on bank balances	413,870	277,410
Dividend income	8,851,691	7,793,160
Capital gain / (loss) on sale of investments - net	4,618,589	(3,086,066)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	49,302,108	(9,274,043)
	53,920,698	(12,360,109)
Total gain / (loss) for the period	63,186,259	(4,289,538)
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	4,354,149	3,322,790
Sindh Sales Tax on remuneration of the Management Company	566,040	431,963
Accounting and operational charges	1,233,676	604,144
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	290,276	241,657
Sindh Sales Tax on remuneration of the Trustee	37,736	31,415
Annual fee to the Securities and Exchange Commission of Pakistan	137,881	24,166
Shariah advisory fee	24,000	20,000
Auditors' remuneration	180,345	83,026
Annual listing fee	10,182	6,932
Securities transaction cost	290,772	217,550
Printing and postage charges	-	10,000
Legal and professional charges	50,760	100,000
Amortization of formation cost	-	56,011
Bank charges	1,011	3,283
Total expenses	7,176,828	5,152,936
Net income / (loss) for the period before taxation	56,009,430	(9,442,474)
Taxation	-	-
Net income / (loss) for the period after taxation	56,009,430	(9,442,474)
Earnings per unit		
Allocation of net income for the period		
- Net income for the period after taxation	56,009,430	-
- Income already paid on units redeemed	(43,617)	-
	55,965,813	-
Accounting income available for distribution:		
-Relating to capital gains	53,920,697	-
-Excluding capital gains	2,045,116	-
	55,965,813	-

Zainab Kazim

Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk