

CS/PSX/2023/0037 October 31, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company) of the following funds in its meeting held on Tuesday, October 31, 2023 at 11:30 am at UBL Fund Managers Limited, Head Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the condensed interim financial statements of the Funds under management of UBL Fund Managers Limited for the period ended September 30, 2023. Please find attached Income Statement of the following funds:

- 1. Al Ameen Islamic Energy Fund;
- 2. Al Ameen Islamic Aggressive Income Fund;
- 3. Al Ameen Islamic Asset Allocation Fund;
- 4. Al Ameen Islamic Cash Fund;
- 5. Al Ameen Islamic Dedicated Equity Fund;
- 6. Al Ameen Islamic Sovereign Fund;
- 7. Al Ameen Shariah Stock Fund;
- 8. UBL Asset Allocation Fund;
- 9. UBL Cash Fund;
- 10. UBL Dedicated Equity Fund;
- 11. UBL Financial Sector Fund;
- 12. UBL Government Securities Fund;
- 13. UBL Growth and Income Fund;
- 14. UBL Income Opportunity Fund;
- 15. UBL Liquidity Plus Fund;
- 16. UBL Money Market Fund;
- 17. UBL Pakistan Enterprise Exchange Traded Fund;
- 18. UBL Special Savings Fund II;
- 19. UBL Special Savings Fund; and
- 20. UBL Stock Advantage Fund.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

SD

Hadi Hassan Mukhi

Company Secretary

UBL FUND MANAGERS LIMITED

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- info@ublfunds.com
- 4th Floor, STSM Building, Beaumont Road, Civil Lines, Karachi.

AL-AMEEN ISLAMIC ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) AS AT SEPTEMBER 30, 2023

		Quarter En Septembe	
	_	2023	2022
	Note -	(Rupees in	000)
INCOME			
Financial income		23,960	34,088
Gain on sale of investments - net		7,509	4,923
Dividend income Net unrealised loss on re-measurement of investments		3,294	5,575
classified as financial assets 'at fair value through profit or Other income	loss'	32,003	(3,370)
Total income	-	66,766	41,216
Total income		00,700	71,210
EXPENSES			
Remuneration of UBL Fund Managers Limited -			
Management Company	9.1	4,226	7,897
Sindh sales tax on remuneration of Management Company	9.2	549	1,027
Allocated expenses	9.3	423	790
Remuneration of Central Depository Company of			
Pakistan Limited - the Trustee	10.1	422	647
Sindh sales tax on remuneration of Trustee	10.2	55	84
Annual fee to the Securities and Exchange Commission of	11.1	196	79
Pakistan (SECP)	9.4	1,627	3,040
Selling and marketing expenses Shariah advisor fee	9.4	1,027	118
Auditors' remuneration		201	149
Legal and professional charges		63	53
Brokerage expenses		163	634
Bank charges and other expenses		-	-
Listing fees		7	7
Total operating expenses	L	8,084	14,525
Net income/(loss) from operating activities	-	58,682	26,691
Net profit for the period before taxation	-	58,682	26,691
Taxation	14	-	-
Net profit for the period after taxation	-	58,682	26,691
Allocation of net income for the period after taxation			
Net profit for the period after taxation		58,682	26,691
Income already paid on units redeemed		(5,108)	(7,866)
income already paid on drills redeemed	-	53,574	18,825
Accounting income available for distribution	=	55,017	10,020
- Relating to capital gains		_	-
- Excluding capital gains		53,574	18,825
J g	-	53,574	18,825
	=	· · ·	
Earnings per unit	15		

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

AI - Ameen Islamic Aggressive Income Fund Condensed Interim Income Statement (Unaudited) For the guarter ended 30 September 2023

		Quarter ended					
	_	30 September, 2023 30 September, 202			September, 202	2	
		AIAIF	AIAIP-I	TOTAL	AIAIF	AIAIP-I	TOTAL
	Note			(Rupees in	'000)		
Income							
Financial income		31,175	50,860	82,035	36,751	68,197	104,948
Net capital (Loss) on redemption and sale of investments							
Net unrealised gain / (loss) on revaluation of investments classified		(10)	(34,507)	(34,517)	-	(1,896)	(1,896)
as 'at fair value through profit or loss'		357	12,042	12,399	(36)	(805)	(841)
Total income	•	31,522	28,395	59,917	36,715	65,496	102,211
Expenses							
Remuneration of the Management Company		1,110	2,728	3,838	2,153	779	2,932
Sindh Sales tax on the Management Company's remuneration		144	355	499	280	101	381
Allocation of expenses relating to the Fund	7.3	-	295	295	-	519	519
Remuneration of Central Depository Company of Pakistan Limited - Trustee		125	250	375	228	441	669
Annual fee of Securities and Exchange Commission of Pakistan		110	221	331	54	104	158
Bank charges		-	-	-	-	-	-
Auditors' remuneration		200	-	200	151	-	151
Listing fees		7	-	7	6	-	6
Brokerage and settlement charges		113	63	176	25	98	123
Legal and professional charges		63	-	63	54	-	54
Shariah advisory fee		152	-	152	115	-	115
Other expenses		88	-	88	55	-	55
Total operating expenses		2,112	3,912	6,024	3,122	2,042	5,164
Net income from operating activities	_	29,410	24,483	53,893	33,593	63,454	97,047
Net income for the period before taxation	_	29,410	24,483	53,893	33,593	63,454	97,047
Taxation	13	-	-	-	-	-	-
Net income for the period after taxation	_	29,410	24,483	53,893	33,593	63,454	97,047
Allocation of net income for the period after taxation							
Net income for the period after taxation		29,410	24,483	53,893	33,593	63,454	97,047
Income already paid on units redeemed	_	(1,099)	(10,940)	(12,039)	(3,856)	(3,058)	(6,914)
	=	28,311	13,543	41,854	29,737	60,396	90,133
Accounting income available for distribution							
- Relating to capital gains		-	-	-	-	-	-
- Excluding capital gains		28,311	13,543	41,854	29,737	60,396	90,133
	_	28,311	13,543	41,854	29,737	60,396	90,133
	<u> </u>		·		·		

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

Earnings per unit

For UBL Fund Managers Limited (Management Company)

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SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

AL-AMEEN ISLAMIC CASH FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	Quarter year ended					
	September 30, 2023				ember 30, 202	2
	AICF	AICP - I	Total	AICF	AICP - I	Total
			(Rupees in 0	00)		
INCOME	004.040	007.050	4.050.000	044.745	500 440	705 400
Profit on bank balances	621,813	637,250	1,259,063	241,745	523,443	765,188
Profit on term deposit musharika and letters of placement	160,730	219,259	379,989	31,061	77,437	108,498
Profit on sukuk certificates and commercial papers	130,396	165,275	295,671	22,892	35,542	58,434
Gain on sale of investment	3,850	7,354	11,204	-	-	-
Unrealised gain on revaluation of investments	200	560	760	-	-	-
Total income	916,989	1,029,698	1,946,687	295,698	636,422	932,120
EXPENSES						
Remuneration of UBL Fund Managers Limited - the						
Management Company	35,344	41,380	76,724	14,786	15,910	30,696
Sindh sales tax on remuneration of the						
Management Company	4,596	5,482	10,078	1,922	2,068	3,990
Remuneration of Central Depository Company of						
Pakistan Limited - the Trustee	2,441	2,672	5,113	1,142	2,398	3,540
Sindh sales tax on remuneration of the Trustee	317	347	664	148	312	460
Annual fee of the Securities and Exchange						
Commission of Pakistan (SECP)	3,329	3,643	6,972	415	872	1,287
Allocated expenses	1,340	1,397	2,737	1,038	6,975	8,013
Bank charges	7	4	11	-	-	-
Auditors' remuneration	200	-	200	53	-	53
Shariah advisory fee	152	-	152	119	-	119
Legal and professional charges	63	-	63	48	-	48
Brokerage expenses	379	1,355	1,734	-	-	-
Fees and subscription charges	7	-	7	7	-	7
Selling and marketing expenses	4	5	9	2,699	4	2,703
Rating fee	53	-	53	53	-	53
Total operating expenses	48,232	56,285	104,517	22,430	28,539	50,969
Not income from energing activities	868,757	973,413	1,842,170	273,268	607,883	881,151
Net income from operating activities	000,757	973,413	1,042,170	273,200	007,003	001,131
Net profit for the period before taxation	868,757	973,413	1,842,170	273,268	607,883	881,151
Taxation	-	-	-	-	-	-
Net profit for the period after taxation	868,757	973,413	1,842,170	273,268	607,883	881,151
·		<u> </u>			<u> </u>	
Earnings per unit						
Allocation of net profit for the period						
Net profit for the period after taxation	868,757	973,413	1,842,170	273,268	607,883	881,151
Income already paid on units redeemed	(147,481)	-	(147,481)	(41,760)	-	(41,760)
, , , , , , , , , , , , , , , , , , ,	721,276	973,413	1,694,689	231,508	607,883	839,391
Accounting modit evallable for distribution				-		
Accounting profit available for distribution		<u> </u>				
- Relating to capital gains		-	-	-	-	-
- Excluding capital gains	721,276	973,413	1,694,689	231,508	607,883	839,391
	721,276	973,413	1,694,689	231,508	607,883	839,391

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

AL-AMEEN ISLAMIC DEDICATED EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Sep 30, 2023	Sep 30, 2022
INCOME	(Rupees in	า '000)
Gain / (Loss) on sale of investments - net	691	133
Dividend income	667	62
Financial income	123	189
Unrealised loss on re-measurement of investments		
classified as financial assets at FVTPL	4,446	(256)
Total income / (loss)	5,927	128
EXPENSES		
Remuneration of UBL Fund Managers Limited - Management Company	299	71
Sindh sales tax on remuneration of the Management Company	39	9
Allocated expenses	-	4
Allocated selling and marketing expenses	-	71
Shariah advisor fee	2	22
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	34	8
Annual fee - Securities and Exchange Commission of Pakistan	14	1
Auditor's remuneration	17	21
Brokerage and settlement charges	28	13
Listing fee	-	3
Legal and professional charges	19	11
Bank charges	2	1
Total expenses	454	235
Net operating loss for the period	5,473	(107)
Net (loss) / profit for the period before taxation	5,473	(107)
Allocation of net income for the period		
Net income for the period after taxation	5,473	-
Income already paid on units redeemed	<u> </u>	-
	5,473	-
Accounting income available for distribution		
- Relating to capital gains	691	-
- Excluding capital gains	4,782	-
	5,473	

Quarter ended

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

Al Ameen Islamic Energy Fund Condensed Interim Income Statement (Un-Audited) For the quarter ended September 30, 2023

		Quarter ended	
		September 30	September 30
		2023	2022
INCOME	Note	(Rupees i	n '000)
Profit on bank deposits		1,628	690
Dividend Income Other Income		6,725	11,545
Capital gain / (loss) on sale of investments - net		23,789	(3,283)
Unrealised gain / (loss) on revaluation of investments		20,705	(3,203)
classified at fair value through profit or loss		58,814	(24,987)
Total Income / (loss)		90,989	(16,035)
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company		2,945	2,640
Sales tax on remuneration of UBL Fund Managers Limited - Management Co	mpany	383	343
Allocation of expenses related to the Fund		147 1,914	132
Selling and marketing expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee		295	2,245 264
Sales tax on remuneration of Central Depository Company of Pakistan Limited Sales tax on remuneration of Central Depository Company of Pakistan Limited	d - Trustee	38	34
Annual fee to Securities and Exchange Commission of Pakistan		143	26
Auditors' remuneration		116	76
Brokerage and settlement expenses		735	792
Listing fee expense		7	
Legal and professional charges		63	40
Shariah advisory fee Other expenses		152	105
Formation Cost		50	56
Bank charges and other expenses		1	50
Total expenses		6,989	6,758
Net operating Income / (loss) for the period before taxation		84,000	(22,793)
Taxation	13	-	-
			(22.702)
Net Income / (loss) or the period after taxation		84,000	(22,793)
Allocation of net income for the period			
Net Income for the period after taxation		84,000	-
Income already paid on units redeemed		-	-
Net Income for the period available for distribution		84,000	-
Net income available for distribution:			
- Relating to capital gains		82,603	-
- Excluding capital gains		1,397	-
		84,000	-
Earning per unit	14		
The annexed notes from 1 to 18 form an integral part of this condensed interi	m financial inform	nation.	
For UBL Fund Ma			
(Management	_		

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

Al - Ameen Islamic Sovereign Fund

Condensed Interim Income Statement (Unaudited) For the Quarter ended September 30, 2023

	Quarter ended September 30,		
	_	2023	2022
	Note -	(Rupees	in '000)
Income		440.004	00.540
Financial income		116,381	80,548
Net Capital Loss sale of investments		(192)	-
Net Unrealised Loss on revaluation of investments classified		(4.420)	(4.450)
as 'at fair value through profit or loss' Total income	_	(1,139) 115,050	(4,459) 76,089
Total income		115,050	70,009
Expenses			
Remuneration of the Management Company	Γ	5,456	5,757
Sindh Sales Tax on the Management Company's remuneration		709	748
Allocated expenses	7.4	111	1,324
Selling and marketing expenses	7.3	1,537	1,151
Remuneration of the Central Depository Company of			
Pakistan Limited - Trustee		339	358
Annual fee of Securities and Exchange Commission of Pakistan		409	115
Auditors' remuneration		301	53
Shariah advisory fee		152	23
Brokerage expenses		1	225
Listing fee		7	3
Legal and professional charges		63	11
Bank charges		22	11
Other expenses		616	95
Total operating expenses	_	9,723	9,874
Net income from operating activities before taxation	-	105,327	66,215
Taxation	12		
Net income for the period after taxation	12 _	105,327	66,215
Net income for the period after taxation	=	100,021	00,210
Allocation of net income for the period after taxation			
Net income for the period after taxation		105,327	66,215
Income already paid on units redeemed		(6,174)	(8,243)
		99,153	57,972
Association in some socilable for distribution			
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains	_	99,153	57,972
	=	99,153	57,972
Earnings per unit	14		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial information.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

AL-AMEEN SHARIAH STOCK FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		Quarter	Ended
		September 30	•
		2023	2022
INCOME	Note	(Rupees i	n 000)
Gain on sale of investments - net		140,516	3,724
Profit on bank balances		8,702	6,713
Dividend income		56,004	80,520
Net unrealised gain / (loss) on re-measurement of investments	- 4	450 540	(07.040)
classified as financial assets 'at fair value through profit or loss' Other income	5.1	458,516 25	(67,343)
Total income		663,763	23,614
			-,-
EXPENSES			
Remuneration of UBL Fund Managers Limited - the	0.4	00 500	50.000
Management Company Sindh sales tax on remuneration of Management Company	9.1 9.2	39,538 5,140	50,200 6,526
Allocated expenses	9.2	2,157	2,738
Selling and marketing expenses	9.4	16,583	24,034
Remuneration of Central Depository Company of			_ ,,,,,,
Pakistan Limited - the Trustee	10.1	1,689	2,078
Sindh sales tax on remuneration of Trustee	10.2	220	270
Annual fee to the Securities and Exchange Commission of	44.4	4 200	205
Pakistan (SECP) Auditors' remuneration	11.1	1,366 229	365 176
Brokerage and settlement charges		4,355	5,103
Listing fee		6	7
Legal and professional charges		61	53
Shariah advisor fee		141	118
Bank charges		6	1
Total operating expenses		71,491	91,669
Operating profit / (loss) for the quarter		592,272	(68,055)
Taxation	14	-	-
Net profit / (loss) for the quarter after taxation		592,272	(68,055)
Allocation of net income / (loss) for the quarter after taxation			
Net income / (loss) for the period after taxation		592,272	_
Income already paid on units redeemed		-	
,		592,272	
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		592,272	-
		592,272	
Earnings / (Loss) per unit	15		
	10		

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

	(Management Company)	
SD Chief Executive Officer	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

UBL ASSET ALLOCATION FUND

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30,2023

				eptember	
			2023	2022	
		Note	(Rupees ir	ייייי (1000 ה''	
Income		_			
Financial income			12,723	7,382	
Net capital gain on sale of investments			5,097	1,272	
Dividend income			2,712	4,362	
Net unrealised gain / (loss) on revaluation of investmen	ts				
classified as 'at fair value through profit or loss'			16,033	(824)	
Total income			36,565	12,192	
Expenses					
Remuneration of UBL Fund Managers Limited - Managers	ement Company	7.1	1,047	1,352	
Sindh Sales Tax of the Management Company's remun	eration	7.2	136	176	
Allocated expense		7.4	366	473	
Remuneration of the Central Depository Company		8.1	237	306	
of Pakistan Limited - Trustee		0.7	237	300	
Annual fee to Securities and Exchange		9.1	99	27	
Commission of Pakistan		0.1	33	21	
Selling and marketing expense		7.3	1,089	1,406	
Auditors' remuneration			320	107	
Legal and professional charges			63	18	
Brokerage and settlement expenses			123	273	
Listing fee expense			7	4	
Bank charges and other expenses			160	2	
Total expenses			3,647	4,144	
Income for the quarter before taxation		_	32,918	8,048	
Taxation		13	_	<u>-</u>	
		_			
Net Income for the quarter after taxation		_	32,918	8,048	
Allocation of net income for the quarter:					
Net Income for the quarter after taxation			32,918	8,048	
Income already paid on units redeemed			(4,195)	(1,876)	
Accounting income available for distribution:		_	28,723	6,172	
Accounting income available for distribution:					
- Relating to capital gains			21,130	-	
- Excluding capital gains			7,593	6,172	
3 - 1 - 3 - 1		<u>L</u>	28,723	6,172	
		_			
Earnings per unit		14			
The annexed notes 1 to 18 form an integral part of these	e condensed interim financial statemen	ts.			
	For UBL Fund Managers Limited (Management Company)				
SD Chief Executive Officer	SD_ Chief Financial Officer		SD_ Director	_	

UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

For the quarter For the quarter ended ended September 30. September 30. 2022 2023 ----- (Rupees in '000) ------Note Income 94 Profit on bank deposits Dividend Income 742 447 **Total income** 836 447 **Expenses** Remuneration of the Management Company 47 43 7.1 Sindh Sales tax on the Management Company's remuneration 6 6 7 Remuneration of Central Depository Company of Pakistan Limited - Trustee 8 8 Sindh Sales tax on the Trustee's remuneration 1 Annual fee of Securities and Exchange Commission of Pakistan 9 7 1 Auditors' remuneration 91 86 Listing Fee 6 6 59 52 Legal and professional charges Brokerage expenses / Settlement expenses 4 **Formation Cost** 8 8.00 Expense Reimbursement by the Management Company (103)(109)**Total operating expenses** 132 100 704 Net income from operating activities 347 Element of loss and capital losses included in prices of units issued less those in units redeemed Net income for the quarter before taxation 704 347 **Taxation** 13 Net income for the quarter after taxation 704 347 Allocation of net income for the guarter: Net income for the quarter after taxation 704 347 Income already paid on units redeemed 704 347 Accounting income available for distribution - Relating to capital gains - Excluding capital gains 704 347 704 347

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

UBL CASH FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		Quarter ended	
		September 30, 2023	September 30, 2022
	Note	(Rupees in	'000)
INCOME			
Financial income		1,183,372	412,748
Loss on sale of investments - net		(6,137)	(537)
Unrealized gain revaluation of investments classified as		18,302	-
financial assets 'at fair value through profit or loss' - net Total income		4 405 527	412.212
Total Income		1,195,537	412,212
EXPENSES			
Remuneration of Central Depository Company of		3,364	1,597
Pakistan Limited - Trustee Remuneration of UBL Fund Managers Limited - Management Company.		55,366	_
Sindh Sales Tax on Remuneration of the Management Company		7,199	-
Allocated Expenses		1,759	11,334
Selling and Marketing Expense		8,120	9,013
Annual Fee of Securities and Exchange Commission of Pakistan		4,049	514
Auditors Remuneration		109	27
Legal Fee Credit Rating fee		63 42	24 50
Brokerage, Settlement and Other expenses		1,352	195
Listing Fee		6	5
Total expenses		81,429	22,759
Net income for the quarter before taxation		1,114,108	389,453
Taxation	14		-
Net income for the quarter after taxation		1,114,108	389,453
Allocation of net income for the quarter			
- Net income for the quarter after taxation		1,114,108	389,453
- Income already paid on units redeemed		(278,656)	(176,179)
Net income for the quarter available for distribution		835,452	213,275
Net income for the quarter available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		835,452	213,275
		<u>835,452</u>	213,275
Earnings per unit	15		

The annexed notes 1 to 19 form an integral part of this condensed financial information.

For UBL Fund Managers Limited

(Management Company)

SDSDSDChief Executive OfficerChief Financial OfficerDirector

UBL DEDICATED EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

(Un-audited)
Quarter Ended

	_	Quarter	
		September 30,	September 30,
		2023	2022
	Note	(Rupees i	n '000)
INCOME	_		
Mark-up on bank deposits		255	228
Dividend income		1,995	979
Net unrealised loss on revaluation of investments			
classified as 'at fair value through profit or loss'		9,114	(2,735)
Net gain on sale of investments classified			
as at 'fair value through profit and loss'		2,866	587
Total income	_	14,230	(941)
EXPENSES			
Remuneration of the Management Company	Г	584	275
Sales tax on management fee		76	36
Allocated expenses by the Management Company		.	
Selling and marketing expenses		_	_
Remuneration of the Trustee		58	27
Sales tax on remuneration of the Trustee		8	4
Annual fee to SECP		15	3
Amortization of preliminary expenses and floatation costs		_'"	16
Brokerage expenses		68	175
Auditors' remuneration		49	160
Custody and settlement charges		9	101
Bank charges and other expenses		55	58
Expense reimbursement by the Management Company			
Total expenses	L	922	855
Net operating income / (loss) for the period	-	13,308	(1,796)
Net income / (loss) for the period before taxation	-	13,308	(1,796)
Taxation	14.	-	-
Not be some I the an I found by a section of the standard to a	_	40.000	(4.700)
Net income / (loss) for the period after taxation	=	13,308	(1,796)
Allocation of net income for the period:			
Net income for the period after taxation		13,308	-
Income already paid on units redeemed		-	-
• •	_	13,308	_
Annualization in a second and the first state of the second and th	_		
Accounting income available for distribution		40.000	
- Relating to capital gains		13,308	-
- Excluding capital gains	_	12 200	
	=	13,308	-
Earnings per unit	10.		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

UBL FINANCIAL SECTOR FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR QUARTER ENDED SEPTEMBER 30, 2023

		Quarter Ended Sep 30, 2023	Quarter Ended Sep 30, 2022
	Note	(Rupee	s in '000)
INCOME			
Financial income		3,060	2,266
Dividend income		38,447	26,608
Capital gain on sale of investments - net		80,143	1,339
Unrealised gain / (loss) on revaluation of investments			
classified as financial asset 'at fair value through profit or loss' - net		48,896	(17,975)
		170,546	12,238
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company		3,180	4,869
Sindh Sales Tax on Management Company's remuneration		413	633
Allocated expenses		159	243
Remuneration of Central Depository Company of Pakistan Limited - Trustee		359	547
Annual fee of Securities and Exchange Commission of Pakistan		151	49
Auditors' remuneration		132	120
Brokerage and settlement expenses		986	364
Listing fee		7	7
Legal and professional charges		63	47
Amortization of preliminary expenses and floatation costs		-	60
Bank charges		14	-
Selling and marketing expenses		2,322	4,933
Total operating expenses		7,787	11,874
Operating income for the quarter		162,759	365
Net income for the quarter before taxation		162,759	365
Taxation	12	· -	-
Net income for the quarter after taxation		162,759	365
Allocation of net income for the quarter			
Income already paid on units redeemed		(108,972)	(365)
Net income for the quarter		53,787	0
Income available for distribution:			
Relating to capital gains		80,143	_
Excluding capital gains		(26,356)	<u>-</u>
Zurannia entrum Parino		53,787	
Earnings per unit	13		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

UBL GROWTH AND INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		Quarter ended	
		September 30,	-
		2023	2022
INCOME	Note	(Rupees i	n '000)
Financial income		60,434	63,620
Unrealised gain / (loss) on revaluation of investments		00,434	03,020
classified as 'at fair value through profit or loss' - net		3,246	(215)
(Loss) / gain on sale and redemption of investments		,	, ,
classified as 'at fair value through profit or loss' - net		(3,026)	4,357
Other income		44,179	834
Total income		104,833	68,596
Reversal of provision against debt securities - net		(22,089)	1,944
EXPENSES			
Remuneration of the Management Company	7.1	2,920	3,992
Sindh Sales tax on management Company's remuneration	7.2	380	519
Selling and marketing expenses Allocated expenses	7.3 7.4	1,336 666	2,480 2,437
Remuneration of the Trustee	7.4 8.1	235	362
Annual fee of the Securities and Exchange Commission of Pakistan	9.1	173	86
Auditors' remuneration		99	85
Legal and professional charges		63	46
Brokerage and settlement charges		57	284
Bank charges and other expenses		20	68
Total Operating expenses		5,949	10,359
Net operating income for the quarter		76,795	60,181
Net income for the quarter before taxation		76,795	60,181
Taxation	12	-	-
Net income for the quarter after taxation		76,795	60,181
Allocation of net income :			
Net income for the quarter after taxation		76,795	60,181
Income already paid on units redeemed		(2,992)	(6,269)
Accounting income available for distribution:		73,803	53,912
- Relating to capital gains		220	3,775
- Excluding capital gains		73,583	50,137
Exclusing cupital game		. 0,000	55,157
		73,803	53,912
Earnings per unit	13		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

UBL GOVERNMENT SECURITIES FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUATER ENDED SEPTEMBER 30, 2023

		September 30,	
	_	2023	2022
	Note	(Rupees in	(000)
INCOME		` •	
Financial income		70,208	43,122
Capital (loss) / gain on sale of investments - net		(2,635)	5,030
Unrealised gain / (loss) on revaluation of investments		3,197	(4)
classified as 'at fair value through profit or loss' - net		3,197	(4)
TOTAL INCOME	_	70,770	48,148
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company	7.1	3,132	3,506
Sindh Sales tax on Management Company's remuneration	7.2	407	456
Allocated expenses	7.3	466	1,138
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	171	157
Sindh Sales tax on Remuneration of Central Depository Company of Pakistan Limited - Trustee		22	20
Annual fee of Securities and Exchange Commission of Pakistan	9.1	233	57
Bank and other charges		-	5
Auditors' remuneration		121	21
Brokerage and settlement expenses		139	139
Legal and professional charges		63	13
Fee and subscription charges		851	66
Total operating expenses	_	5,605	5,578
Income for the quarter before taxation		65,165	42,570
Taxation	12	-	-
Net income for the quarter after taxation		65,165	42,570
Allocation of net income for the quarter			
Net income for the quarter after taxation		65,165	42,570
Income already paid on units redeemed		(1,526)	(4,759)
Net income for the quarter available for distribution	_	63,639	37,811
Poloting to conital (loss) / gains		(2,635)	4,205
Relating to capital (loss) / gains		66,274	33,606
Excluding capital gains	_	63,639	37,811
Earnings per unit	13	03,037	37,011
rai nings per unit	13		
The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.			

Quarter ended

SD SD SD SD Director

UBL INCOME OPPORTUNITY FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		Quarter	ended
		September 30, 2023	September 30, 2022
	Note	(Rupees i	
INCOME			,
Financial income :		<u> </u>	
- Bank balances		21,332	18,333
- Term deposit receipts		40.000	2,713
- Government securities - Term finance certificates		18,003 14,125	35,483 12,485
- Commercial Paper		14,125	6,621
Gain on redemption / sale of investments			0,021
classified as 'at fair value through profit or loss' - net		(165)	4,132
Unrealised gain / (loss) on revaluation of investments		`	
classified as 'at fair value through profit or loss' - net		1,342	(34)
Total income		54,637	79,733
EXPENSES			
Remuneration of the Management Company	7.1	3,368	5,637
Sales tax on management fee	7.2	438	733
Allocation of expenses related to the Fund	7.4	248	1,022
Selling and marketing expenses	7.3	570	1
Remuneration of the Trustee	8.1	186	383
Sales tax on remuneration of the Trustee	8.2 9	24	50
Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration	9	183 119	102 99
Brokerage and settlement expenses		41	302
Listing fee expense		7	6
Legal and professional charges		64	-
Bank charges and other expenses		25	92
Total expenses		5,273	8,425
Net operating income for the period		49,364	71,308
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	10.2	-	-
Net income for the period before taxation		49,364	71,308
Taxation	13	-	-
Net income for the period after taxation		49,364	71,308
Allocation of net income for the period			
Income already paid on units redeemed		(9,315)	(5,859)
Net income for the period available for distribution		40,049	65,449
Net income available for distribution:			
- Relating to capital gains		3,774	3,774
- Excluding capital gains		36,275	61,675
		40,049	65,449
Earning per unit	14		

The annexed notes from 1 to 18 form an integral part of these interim financial statements.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

UBL LIQUIDITY PLUS FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) For the Quarter ended September 30, 2023

Unrealized gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net			Quarter	
Note		•	-	-
Income				
1,695,508 1,250,508 1,25		Note	- (Rupees in '000)	
Coss) Cain on sale of investments - net 1,9,237 94.0	INCOME			
Coss) Cain on sale of investments - net 1,9,237 94.0	Financial income		1 695 508	1 250 539
Unrealized gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net			1 ' ' 11	945
Total income	,	ified as	(1,1)	
EXPENSES Remuneration of UBL Fund Managers Limited - Management Company 8 88,384 54,114 Sindh sales tax on remuneration of Management Company Pakistan Limited - Trustee 9 4,774 5,04 Remuneration of Central Depository Company of Pakistan Limited - Trustee 9 4,774 5,04 Annual fee of Securities and Exchange Commission of Pakistan 10 5,761 1,25 Anual fee of Securities and Exchange Commission of Pakistan 10 5,761 1,62 Auditors' remuneration 290 7,7 1,08 Bank charges 8,3 2,454 8,29 Allocated selling and marketing expenses 8,3 2,454 8,29 Allocated selling and marketing expenses 8,4 8 1,89 Legal and professional charges 8,4 8 1,89 Chies expenses 8,3 2,454 8 1,89 Legal and professional charges 8,4 8 1,89 Chies expenses 1,597,283 1,173,46 1,597,283 1,173,46 Net income for the quarter before taxation	financial assets 'at fair value through profit or loss'	- net	36,416	1,242
Remuneration of UBL Fund Managers Limited - Management Company 8 88,384 (54,114) Sindh sales tax on remuneration of Management Company 11,614 7,03 Remuneration of Central Depository Company of Pakistan Limited - Trustee 9 4,774 5,04 Annual fee of Securities and Exchange Commission of Pakistan 10 5,761 1,82 Bank charges 9 4,774 5,04 Anual fee of Securities and Exchange Commission of Pakistan 10 5,761 1,82 Bank charges 9 4,774 5,04 Anual fee of Securities and Exchange Commission of Pakistan 10 5,761 1,62 Bank charges 9 4,774 5,04 Anuities remuneration 290 77 1,62 Brokerage and settlement expenses 8.3 2,454 8.29 4,82 8.29 4,12 8.29 4,18 1,89 8.29 4,18 1,99 2,2 63 3 2 1,59 2,2 1,59 2,2 1,59 2,2 1,59 2,2 1,59 2,2 1,59	Total income		1,712,687	1,252,725
Management Company 8 88,384 54,110 Sindh sales tax on remuneration of Management Company of Pakistan Limited - Trustee 9 4,774 5,04 Annual fee of Securities and Exchange Commission of Pakistan 10 5,761 1,52 Annual fee of Securities and Exchange Commission of Pakistan 10 5,761 1,52 Bank charges - - - - Auditors' remuneration 290 7,7 1,08 Brokerage and settlement expenses 8.3 2,454 8,29 Allocated selling and marketing expenses 8.4 8 1,89 Allocated selling and marketing expenses 8.4 8 1,89 Legal and professional charges 8.4 8 1,89 Cother expenses 8.4 8 1,89 Legal and professional charges 115,404 79,263 2 Other expenses 115,597,283 1,173,463 Net operating expense for the quarter 1,597,283 1,173,463 Net income for the quarter after taxation 1,597,283 1,173,463 <tr< td=""><td>EXPENSES</td><td></td><td></td><td></td></tr<>	EXPENSES			
Sindh sales tax on remuneration of Management Company Remuneration of Central Depository Company of Pakistan United - Trustee 9 4,774 5,04 Annual fee of Securities and Exchange Commission of Pakistan 10 5,761 1,62 Bank charges 290 7. - Auditors' remuneration 290 7. 1,62 Brokerage and settlement expenses 1,977 1,08 Allocated expenses 8.3 2,454 8,29 Allocated selling and marketing expenses 8.3 2,454 8,29 Allocated selling and marketing expenses 8.3 2,454 8,29 Allocated selling and marketing expenses 8.3 2,454 8,29 Cother expenses 63 2 79 7. Total expenses 115,404 79,263 1,297,283 1,173,463 Net operating expense for the quarter 1,597,283 1,173,463 1,597,283 1,173,463 Net income for the quarter after taxation 1,597,283 1,173,463 1,597,283 1,173,463 Income already paid on units redeemed 1,597,283 1,17	Remuneration of UBL Fund Managers Limited -			
Remuneration of Central Depository Company of Pakistan Limited - Trustee 9 4,774 5,04 Annual fee of Securities and Exchange Commission of Pakistan 10 5,761 1,622 Bank charges - - - Auditors' remuneration 290 77 1,08 Brokerage and settlement expenses 1,977 1,08 Allocated expenses 8.3 2,454 8,29 Allocated selling and marketing expenses 8.4 8 1,89 Legal and professional charges 63 2,27 77 Other expenses 115,404 79,26 77 Total expenses 115,97,283 1,173,46 Net income for the quarter 1,597,283 1,173,46 Net income for the quarter after taxation 1,597,283 1,173,46 Allocation of net income for the quarter 1,597,283 1,173,46 Net income for the period after taxation 1,597,283 1,173,46 Income already paid on units redeemed (115,079) (274,73 Net income for the period available for distribution 1,482,204 8	• • •		1 11	54,110
Pakistan Limited - Trustee 9 4,774 5,044 Annual fee of Securities and Exchange Commission of Pakistan 10 5,761 1,622 Bank charges 290 77 Auditors' remuneration 290 77 Brokerage and settlement expenses 8.3 2,454 8.29 Allocated expenses 8.4 8 1,897 Allocated selling and marketing expenses 8.4 8 1,89 Legal and professional charges 63 2 Other expenses 115,404 79,26 Net operating expense for the quarter 1,597,283 1,173,46 Net income for the quarter after taxation 13 - - Net income for the quarter after taxation 1,597,283 1,173,46 Income already paid on units redeemed (115,079) 274,73 Net income for the period after taxation 1,597,283 1,173,46 Income already paid on units redeemed (115,079) 274,73 Net income for the period available for distribution 1,482,204 898,73 Excluding capital gains		ompany	11,614	7,034
Annual fee of Securities and Exchange Commission of Pakistan Bank charges Auditors' remuneration Prokerage and settlement expenses Allocated expenses Allocated expenses Allocated selling and marketing expenses Allocated selling and marketing expenses Bank and and arketing		•		5.040
Bank charges 290 7. Auditors' remuneration 290 7. Brokerage and settlement expenses 1,977 1,08 Allocated expenses 8.3 2,454 8,29 Allocated selling and marketing expenses 8.4 8 1,89 Legal and professional charges 63 2.7 7. Other expenses 115,404 79,26 7. Net operating expense for the quarter 1,597,283 1,173,46 Net income for the quarter before taxation 13 - - Taxation 13 - - Net income for the quarter after taxation 1,597,283 1,173,46 Allocation of net income for the quarter 1,597,283 1,173,46 Allocation of net income for the period after taxation 1,597,283 1,173,46 Income already paid on units redeemed (115,079) (274,73 Net income for the period available for distribution 1,482,204 898,73 Net income for the period available for distribution 2 - Relating to capital gains 1,4			1 11	,
Auditors' remuneration		10 Pakistan	5,761	1,623
1,977 1,081 1,173,462 1,17	•		290	- 75
Allocated expenses 8.3 2,454 8.294 Allocated selling and marketing expenses 8.4 8.4 8.1,893 Legal and professional charges 6.3 2 Other expenses 7.79 7.7 Total expenses 115,404 79,266 Net operating expense for the quarter 115,404 79,266 Net operating expense for the quarter 115,404 79,266 Net income for the quarter before taxation 1,597,283 1,173,466 Allocation of net income for the quarter 125,203 1,173,466 Allocation of net income for the quarter 125,203 1,173,466 Allocation of net income for the quarter 125,203 1,173,466 Allocation of net period after taxation 1,597,283 1,173,466 Income already paid on units redeemed (115,079) (274,73) Net income for the period available for distribution 1,482,204 898,73 Net income for the period available for distribution 1,482,204 898,73 Excluding capital gains 1,482,204 898,73 Excluding capital gains 1,482,204 898,73 Earnings per unit 14 The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)			1	1,088
Legal and professional charges 63 22 Other expenses 79 7. Total expenses 115,404 79,26 Net operating expense for the quarter 1,597,283 1,173,46 Net income for the quarter before taxation 13 - - Net income for the quarter after taxation 1,597,283 1,173,46 Allocation of net income for the quarter - - - Net income for the period after taxation 1,597,283 1,173,46 - Income already paid on units redeemed (115,079) (274,73 Net income for the period available for distribution 1,482,204 898,73 Net income for the period available for distribution - - - Relating to capital gains - - - Excluding capital gains - - - Excluding capital gains 1,482,204 898,73 Earnings per unit 14 The annexed notes 1 to 19 form an integral part of this condensed interim financial information.		8.3	1 11	8,298
Other expenses 79 77 Total expenses 115,404 79,263 Net operating expense for the quarter 1,597,283 1,173,462 Net income for the quarter before taxation 1,597,283 1,173,463 Taxation 13 - - Net income for the quarter - - - Net income for the period after taxation 1,597,283 1,173,463 - Income already paid on units redeemed (115,079) (274,73 Net income for the period available for distribution 1,482,204 898,73 Net income for the period available for distribution - - - Relating to capital gains - - - - Excluding capital gains 1,482,204 898,73 Earnings per unit 14 - - The annexed notes 1 to 19 form an integral part of this condensed interim financial information.	Allocated selling and marketing expenses	8.4	8	1,893
Total expenses 115,404 79,263 Net operating expense for the quarter 1,597,283 1,173,463 Net income for the quarter before taxation 1,597,283 1,173,463 Taxation 13 - - Net income for the quarter after taxation 1,597,283 1,173,463 Allocation of net income for the quarter - - Net income for the period after taxation 1,597,283 1,173,463 Income already paid on units redeemed (115,079) (274,73 Net income for the period available for distribution 1,482,204 898,73 Net income for the period available for distribution - - Relating to capital gains - - - Excluding capital gains 1,482,204 898,73 Earnings per unit 14 The annexed notes 1 to 19 form an integral part of this condensed interim financial information.	Legal and professional charges		63	27
Net operating expense for the quarter Net income for the quarter before taxation Taxation Net income for the quarter after taxation Net income for the quarter after taxation 13	Other expenses		79	72
Net income for the quarter before taxation Taxation Net income for the quarter after taxation Allocation of net income for the quarter - Net income for the period after taxation - Income already paid on units redeemed - Income already paid on units redeemed - Relating to capital gains - Excluding capital gains - Excluding capital gains - Excluding capital gains - Excluding to tapital gains - Excluding to capital gains - For UBL Fund Managers Limited (Management Company)	Total expenses		115,404	79,262
Taxation 13	Net operating expense for the quarter		1,597,283	1,173,462
Net income for the quarter after taxation Allocation of net income for the quarter - Net income for the period after taxation - Income already paid on units redeemed - Net income for the period available for distribution - Relating to capital gains - Excluding capital gains - Excluding capital gains - The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)	Net income for the quarter before taxation		1,597,283	1,173,462
Allocation of net income for the quarter - Net income for the period after taxation - Income already paid on units redeemed Net income for the period available for distribution - Relating to capital gains - Excluding capital gains - Excluding capital gains - The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)	Taxation	13	-	-
- Net income for the period after taxation - Income already paid on units redeemed Net income for the period available for distribution - Relating to capital gains - Excluding capital gains - Excluding capital gains - Excluding capital gains - The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)	Net income for the quarter after taxation		1,597,283	1,173,462
- Income already paid on units redeemed Net income for the period available for distribution - Relating to capital gains - Excluding capital gains - Excluding capital gains - 1,482,204 - 14 The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)	Allocation of net income for the quarter			
- Income already paid on units redeemed Net income for the period available for distribution - Relating to capital gains - Excluding capital gains - Excluding capital gains - 1,482,204 - 14 The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)	- Net income for the period after taxation		1,597,283	1,173,462
Net income for the period available for distribution - Relating to capital gains - Excluding capital gains 1,482,204 898,73 Earnings per unit The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)	- Income already paid on units redeemed		(115,079)	(274,731)
- Relating to capital gains - Excluding capital gains - I,482,204 898,73 I,482,204 898,73 I,482,204 898,73	Net income for the period available for distribution	on	1,482,204	898,731
Earnings per unit The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)	Net income for the period available for distribution	on		
Earnings per unit The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)	- Relating to capital gains		_	-
Earnings per unit The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)			1,482,204	898,731
Earnings per unit The annexed notes 1 to 19 form an integral part of this condensed interim financial information. For UBL Fund Managers Limited (Management Company)			1,482,204	898,731
For UBL Fund Managers Limited (Management Company)	Earnings per unit	14		·
(Management Company)	The annexed notes 1 to 19 form an integral part of t	his condensed interim financial information.		
(Management Company)	F	or UBL Fund Managers Limited		
SDSDSDSD		_		
SDSDSDSDSD	-	-		50
Chief Executive Officer Chief Financial Officer Director				

UBL Money Market Fund

Condensed Interim Income Statement (Un-audited) For the quarter ended September 30, 2023

Tot the quarter ended coptomber 66, 2020		Quarter	ended
	-	September 30	September 30
		2023	2022
No	te	(Rupees i	n '000)
Income		` .	•
Financial income		636,520	153,647
Capital loss on sale of investments - net		(5,602)	(33)
Net unrealised gain on revaluation of investments classified			
Other Income		543	-
as 'at fair value through profit or loss'		12,226	222
Total income	-	643,687	153,836
Expenses	_		
Remuneration of the Management Company		31,455	7,552
Sindh Sales Tax on the Management Company's remuneration		4,091	982
Selling & Marketing Expense		1,838	5,121
Allocation of expenses relating to the Fund		919	4,097
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,589	563
Sindh Sales Tax on the Central Depository Company of Pakistan Limited - Trustee		207	73
Annual fee of Securities and Exchange Commission of Pakistan		2,167	206
Bank charges		15	-
Auditors' remuneration		268	231
Rating fees		60	57
Listing fees		7	6
Legal and professional charges		63	53
Brokerage expenses / Settlement expenses	L	483	104
Total expenses		43,162	19,045
	-		101 701
Income for the quarter before taxation		600,525	134,791
	_		
Taxation 13	3 -	-	- 404.704
Net income for the quarter after taxation	=	600,525	134,791
Allocation of earlier and for the encountry of and acceptant			
Allocation of net income for the quarter after taxation Net income for the quarter after taxation		COO FOE	404.704
Income already paid on units redeemed		600,525	134,791
Accounting income available for distribution	-	(100,531) 499,994	(14,759)
Accounting income available for distribution	=	499,994	120,032
Accounting income available for distribution			
- Relating to capital gains		_	119
- Excluding capital gains		499,994	119,913
- Excluding capital gains	-	499,994	120,032
	=	700,007	120,002
Earnings per unit	4	-	_
	· =		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

UBL STOCK ADVANTAGE FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		Quarter e	nded
		Sep 30,	Sep 30,
		2023	2022
	Note	(Rupees in '	000)
Income			
Profit on bank deposits		10,084	7,409
Gain / (Loss) on sale of securities - net		101,742	(15,231)
Dividend income		79,204	96,943
Unrealised Gain / (Loss) on re-measurement of investments at fair value through profit or loss - net		364,537	(132,332)
Other Income		285	(102,002)
Total Income / (loss)	_	555,852	(43,211)
Expenses			, ,
LAPERISES	_		
Remuneration of UBL Fund Managers Limited	0.4	00.545	00.040
- Management Company	6.1	29,517	38,319
Sindh sales tax on remuneration of Management Company	6.2	3,837	4,981
Selling and marketing expenses	6.3 6.4	11,716	19,508
Allocated expenses	0.4	1,610	2,090
Remuneration of Central Depository Company of Pakistan Limited - Trustee	0.1	4 225	1 645
	8.1 8.2	1,325 172	1,645 214
Sindh sales tax on remuneration of Trustee Annual fee - Securities and Exchange Commission of Pakistan	9	1,020	279
Listing and rating fee	9	7	7
Auditor's remuneration		183	182
Brokerage and settlement charges		3,978	4,208
Legal and professional charges		63	4,208 53
Bank and other charges		7	1,113
Total expenses	L	53,435	72,600
	_		
Net operating Income / (loss) for the quarter before taxation		502,417	(115,811)
Taxation	12	-	-
Net Income / (loss) for the quarter after taxation	_	502,417	(115,811)
Allocation of net income for the quarter			
- Net Income for the quarter after taxation			
- Income already paid on units redeemed		502,417	-
- income already paid on driks redeemed	<u> </u>	502,417	<u> </u>
Accounting income available for distribution :	_		
- Relating to capital gains		466,279	-
- Excluding capital gains	_	36,138	
	_	502,417	-
Earnings per unit	13		
For UBL Fund Managers Limited			
(Management Company)			
SD SD	SD		
Chief Executive Officer Chief Financial Officer	SD Director		
Oniei Executive Onicei Onici i manciai Onicei	Director		

UBL SPECIAL SAVINGS FUND II CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Part			USSP - VIII	USSP - IX Quarter ended	USSP - X	USSP - XI	USSP - VIII Quarte	USSP - IX er ended
Primarcial income			September 30,	September 30,	September 30,	September 30,	September 30,	September 30,
Prinancial income			2023	2023	2023	2023	2022	2022
		Note			Rupees in	'000		
	Financial income		572	14.218	76.184	25.236	3 620	68 058
Consisted as "financial asset at fair value through profit or loss" - net loss on sale of investments - net loss of sale o							-	
Cost					,,	(=, ::::)		(=,:==)
Remuneration of UBL Fund Management Company 16	· · · · · · · · · · · · · · · · · · ·		56	-	(1,219)	(5,216)	-	(237)
Remuneration of UBL Fund Management Company 16	Total income		628	14,314	76,220	17,584	3,620	62,116
Sindh Sales Tax on remuneration of the Management Company 1	EXPENSES							
Sinth Sales Tax on remureration of the Management Company 1	Remuneration of UBL Fund Managers Limited - Management Company		16	643	3,515	1,152	233	4,546
Remuneration of Central Depository Company of Pakistan Limited - Trustee 1 38 218 156 19 283 218	Sindh Sales Tax on remuneration of the Management Company		2	84	457	150	30	591
Annual fee of the Securities and Exchange Commission of Pakistan 2	Allocated expenses		5	-	215	230	65	2,699
Content Cont	Remuneration of Central Depository Company of Pakistan Limited - Trustee		1	38	218	156	19	283
Amortisation of preliminary expenses and floatation costs	Annual fee of the Securities and Exchange Commission of Pakistan		2	46	264	93	6	91
Promuneration	Brokerage expenses		-	-	68	84	-	16
Auditor's remuneration	Amortisation of preliminary expenses and floatation costs		-	-	-	-	-	-
Listing fee 2 3 3 3 3 3 3 3 3 4 8 3 2 3 3 16 5 3 9 1 5 3 16 5 3 79 1 2 2 2 2 2 2 2 2 2 2 2 3 3	Formation costs		-	-	17	-	2	-
Legal and professional charges 21	Auditor's remuneration		47	47	47	-	69	69
Selling and Marketing Expense - 43 kl 1,757 kl 346 kl - </td <td>Listing fee</td> <td></td> <td>2</td> <td>2</td> <td>2</td> <td>- </td> <td>3</td> <td>3</td>	Listing fee		2	2	2	-	3	3
Pank charges Company	Legal and professional charges		21	21	21	-	27	27
Total expenses 96 928 6,581 2,211 454 8,325 Net operating income for the period 532 13,386 69,639 15,373 3,166 53,791 Net income for the period before taxation 532 13,386 69,639 15,373 3,166 53,791 Net income for the period after taxation 532 13,386 69,639 15,373 3,166 53,791 Allocation of net income for the period Sample of the period after taxation 532 13,386 69,639 15,373 3,166 53,791 Net income for the period after taxation 532 13,386 69,639 15,373 3,166 53,791 Income already paid on units redeemed (401) (668) (552) - (119) (238) Accounting income available for distribution - - - - - - Relating to capital gains - - - - - - - Relating to capital gains - - - - -	• • • • • • • • • • • • • • • • • • • •		-		1,757	346	-	-
Net operating income for the period 532 13,386 69,639 15,373 3,166 53,791 Net income for the period before taxation 532 13,386 69,639 15,373 3,166 53,791 Taxation 12 - - - - - - - Net income for the period after taxation 532 13,386 69,639 15,373 3,166 53,791 Allocation of net income for the period after taxation income for the period after taxation 532 13,386 69,639 15,373 3,166 53,791 Net income for the period after taxation 532 13,386 69,639 15,373 3,166 53,791 Allocation of net income for the period after taxation 532 13,386 69,639 15,373 3,166 53,791 Net income for the period after taxation 532 13,386 69,639 15,373 3,166 53,791 Income already paid on units redeemed (401) (668) (552) - (119) (238) Accounting income available for distr	Bank charges		-	4	-	-	-	-
Net income for the period before taxation 532 13,386 69,639 15,373 3,166 53,791 Taxation 12 -	Total expenses		96	928	6,581	2,211	454	8,325
Taxation 12 -	Net operating income for the period		532	13,386	69,639	15,373	3,166	53,791
Net income for the period after taxation 532 13,386 69,639 15,373 3,166 53,791 Allocation of net income for the period after taxation Income for the period after taxation Income already paid on units redeemed 532 13,386 69,639 15,373 3,166 53,791 Income already paid on units redeemed (401) (668) (552) - (119) (238) Accounting income available for distribution - Relating to capital gains - - - - - - Excluding capital gains 131 12,718 69,087 15,373 3,047 53,553 - Excluding capital gains 131 12,718 69,087 15,373 3,047 53,553	Net income for the period before taxation		532	13,386	69,639	15,373	3,166	53,791
Allocation of net income for the period Net income for the period after taxation Income already paid on units redeemed 131 12,718 69,087 15,373 3,047 53,553 Accounting income available for distribution - Relating to capital gains	Taxation	12	-	-	-	-	-	-
Net income for the period after taxation Income already paid on units redeemed 532 (401) 13,386 (69,639) (552) 15,373 (119) 3,166 (238) 131 12,718 69,087 15,373 (3,047) 53,553 Accounting income available for distribution - Relating to capital gains	Net income for the period after taxation		532	13,386	69,639	15,373	3,166	53,791
Net income for the period after taxation Income already paid on units redeemed 532 (401) 13,386 (69,639) 15,373 (119) 3,166 (238) 131 12,718 69,087 15,373 (3,047) 53,553 Accounting income available for distribution -	Allocation of net income for the period							
Income already paid on units redeemed (401) (668) (552) - (119) (238)	·			40.555	00.000	45.000	0.466	50.70 <i>1</i>
131 12,718 69,087 15,373 3,047 53,553	·			· ·	,	15,373	,	,
Accounting income available for distribution - Relating to capital gains						15 373		
- Relating to capital gains - 12,718 69,087 15,373 3,047 53,553 Excluding capital gains 69,087 15,373 3,047 53,553				12,710			0,041	00,000
- Excluding capital gains 131 12,718 69,087 15,373 3,047 53,553 69,087 15,373 3,047 53,553	Accounting income available for distribution							
69,087 15,373 3,047 53,553	- Relating to capital gains		-	-	-	-		
	- Excluding capital gains		131	12,718	69,087	15,373	3,047	53,553
13 Earnings per unit						15,373	3,047	53,553
		13		Earnings per unit	:			

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

UBL SPECIAL SAVINGS FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

FOR THE QUARTER ENDED SEPTEMBER 30, 2023	_			For the Quarter End	led September 30, 20	23	_
		USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	Total
	Note			Rupees in	ı '000		
INCOME				•			
Financial income		7,831	675	1,049	48,837	1,631	60,023
Gain/ (loss) on sale of investments - net		288	-	· -	2,694	· -	2,982
Unrealized loss on revaluation of investments - classified at FVTPL - net		(2)			2,243		(2,015)
Other income	_	<u> </u>	<u> </u>	<u> </u>		<u> </u>	-
Total income		8,117	675	1,049	53,774	1,631	60,990
EXPENSES							
Remuneration of UBL Fund Managers Limited - Management Company		346	7	28	774	70	1,225
Sindh Sales Tax on remuneration of the Management Company		45	1	4	101	9	160
Allocated expenses		48	-	5	227	8	288
Selling and marketing expenses		114	-	-	1,681	-	1,795
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	21	2	3	141	4	171
Annual fee of the Securities and Exchange Commission of Pakistan	9	26	2	3	170	5	206
Auditor's remuneration		33	19	19	33	28	437
Amortisation of preliminary expenses and floatation costs		-	-	-	-	-	-
Bank charges		-	-	-	-	11	11
Listing fees		2	1	1	2	10	16
Legal and professional charges		18	9	9	18	18	72
Brokerage expenses		-	-	-	72	-	72
Other expenses		16	11	11	24	-	62
Total expenses	_	669	52	83	3,243	163	4,515
Net operating income for the period		7,448	623	966	50,531	1,468	56,475
Reversal of provision for Sindh Workers' Welfare Fund		-	-	-	-	-	-
Net income for the period before taxation		7,448	623	966	50,531	1,468	56,475
Taxation	13	-	-	-	-	-	-
Net income for the period after taxation	_	7,448	623	966	50,531	1,468	56,475
Allocation of net income for the period							
Net income for the period after taxation		7,448	623	966	50,531	1,468	61,036
Income already paid on units redeemed		(593)	(330)	(370)		(1,210)	
		6,855	293	596	50,531	258	61,036
Accounting income available for distribution	_						
- Relating to capital gains		-	-	-	-	-	-
- Excluding capital gains	_	6,855	293	596	50,531	258	58,533
	_	6,855	293	596	50,531	258	61,036
Earnings per unit	14						

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director

UBL SPECIAL SAVINGS FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

FOR THE QUARTER ENDED SEPTEMBER 30, 2023	_			For the Quarter End	ded September 30, 20	22	
		USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	Total
	Note			Rupees ir	ı '000		
INCOME							
Financial income		7,989	1,080	1,385	93,754	1,812	106,020
Gain/ (loss) on sale of investments - net		248	-	-	(780)	-	(532)
Other income	_	- -		<u> </u>	(84)		(84)
Total income		8,237	1,080	1,385	92,890	1,812	105,404
EXPENSES							
Remuneration of UBL Fund Managers Limited - Management Company	7.1	538	72	91	1,022	120	1,843
Sindh Sales Tax on remuneration of the Management Company	7.2	70	9	12	133	16	240
Allocated expenses	7.3	75	12	9	2,681	14	2,791
Selling and marketing expenses	7.4	178	50	91	163		482
Remuneration of Central Depository Company of Pakistan Limited - Trustee Annual fee of the Securities and Exchange Commission of Pakistan	8	33 11	1	6 2	360 116	7 2	410 132
Auditor's remuneration	9	2	2	2	2	2	10
Amortisation of preliminary expenses and floatation costs		-	-	-	-	-	-
Bank charges		2	1	_	-	3	6
Listing fees		-	-	-	-	-	-
Legal and professional charges		1	1	-	1	1	4
Brokerage expenses		1	-	-	12	-	13
Other expenses		1	1	-	150	1	153
Total expenses	_	912	153	213	4,640	166	6,084
Net operating income for the period		7,325	927	1,172	88,250	1,646	99,320
Reversal of provision for Sindh Workers' Welfare Fund		-	-	-	-	-	-
Net income for the period before taxation	_	7,325	927	1,172	88,250	1,646	99,320
Taxation	13	-	-	-	-	-	-
Net income for the period after taxation	=	7,325	927	1,172	88,250	1,646	99,320
Allocation of net income for the period							
Net income for the period after taxation		7,325	927	1,172	88,250	1,646	99,320
Income already paid on units redeemed	_	(536)	(66)	(127)	(82)	(98)	(909)
	_	6,789	861	1,045	88,168	1,548	98,411
Accounting income available for distribution							
- Relating to capital gains		-	-	-	-	-	-
- Excluding capital gains	_	6,789	861	1,045	88,168	1,548	98,411
	_	6,789	861	1,045	88,168	1,548	98,411
Earnings per unit	14						

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

SD	SD	SD
Chief Executive Officer	Chief Financial Officer	Director