



# GHANI GLOBAL HOLDINGS LIMITED

Formerly Ghani Gases Limited

Ghani Global Group

Ref: GGL/CORP/PSX

October 31, 2023

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road – Karachi

### RESOLUTIONS PASSED AT THE 16<sup>TH</sup> ANNUAL GENERAL MEETING

Dear Sir,

We are pleased to enclose herewith the certified copies of the resolutions duly passed in 16th Annual General Meeting of the Company (Ghani Global Holding Limited) held on October 28, 2023 at 12:30 p.m. at registered office of the Company 10-N, Model Town Ext, Lahore as required under Regulation No. 5.6.9(b) of the PSX Rule Book.

Thanking you,

Yours truly,

For and on behalf of  
**Ghani Global Holding Limited**


**FARZAND ALI**  
Company Secretary

**Encl:-** As Stated Above

#### Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393  
E-mail: info.holdings@ghaniglobal.com, Web: www.ghaniglobal.com

**GHANI GLOBAL HOLDINGS LIMITED**  
CERTIFIED COPY OF THE RESOLUTIONS PASSED IN 16TH ANNUAL GENERAL  
MEETING OF THE COMPANY HELD ON OCTOBER 28, 2023

1. Adoption of Annual Audited Accounts of the Company for the Year Ended June 30, 2023.

**RESOLVED UNANIMOUSLY THAT** the Annual Audited Financial Statements of Ghani Global Holding Limited (the Company) for the year ended June 30, 2023 together with Chairman Review, Auditors and Directors' reports thereon be and are hereby adopted.

2. Appointment of Statutory Auditors

**RESOLVED UNANIMOUSLY THAT** M/S ShineWing Hameed Chaudhri & Co., Chartered Accountants, Lahore be and are hereby re-appointed as Auditors of Ghani Global Holding Limited (the Company) for the financial year 2023-24 at the remuneration to be fixed by the Chief Executive Officer of the Company.

3. Election of Directors

**RESOLVED UNANIMOUSLY THAT** the following persons be and are hereby elected as directors of Ghani Global Holdings Limited (the Company) under Section 159 of the Companies Act, 2017 and provisions of Regulation 7A of the Listed Companies (Code of Corporate Governance) Regulation, 2019 for a period of three years commencing from October 31, 2023:

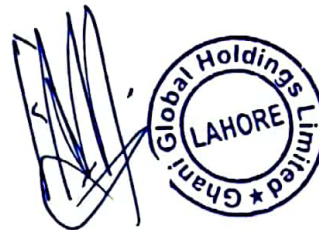
Sr. #	Name of Category	No. of Directors	Names of Directors
1	Female Director	1	Ms. Saira Farooq
2	Independent Directors	2	Mr. Mahmood Ahmed Ms. Farzin Khan
3	Other Directors	4	Mr. Masroor Ahmad Khan Mr. Atique Ahmad Khan Mr. Umar Ahmad Mr. Muhammad Ashraf Bawany



4. Approval for enhancement of the amount of cross corporate guarantees

**"RESOLVED THAT** in pursuant to the requirements of section 199 of the Companies Act, 2017, the Company (Ghani Global Holdings Limited) be is hereby authorized to increase/enhance the amount of additional cross corporate guarantees from Rs.1,190 million to Rs.1,500 million for a maximum period of six (06) years to the banks of Ghani Chemical Industries Limited (one of the subsidiary of the Company) subject to terms and conditions already approved by the shareholders of the Company in their Extraordinary General Meeting dated July 10, 2023 and/or as mentioned in the statements under section 134(3) of the Companies Act, 2017 annexed hereto."

**"FURTHER RESOLVED** That the above said resolutions shall be valid for a period of six years starting from the date of approval by shareholders and the Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said enhancement of investment as and when required and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolutions."



A handwritten signature in blue ink is written over a circular stamp. The stamp contains the text "Ghani Global Holdings Limited" around the perimeter and "LAHORE" in the center.