



Gulshan Spinning Mills Limited

2nd Floor , Garden Heights, 8-Aibak Block, New Garden Town ,
Lahore (Pakistan)

The General Manager
Paksitan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

31.10.2023

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30 , 2023

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 31 2023 at 03:00 P.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

(i)	CASH DIVIDEND	NIL
(II)	BONUS SHARES	NIL
(III)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

Gulshan spinning Mills Limited	
30-Sep-23	30-Sep-22
RUPEES	RUPEES
Sales - net	
Cost of sales	
Gross (Loss)ZProfit	
Administrative Expenses	(1,852,959)
Other Expencecs	(758,300)
Net other income	6,018
Operating (loss) / profit	(3,205,853)
Finance cost	(2,529)
Share of (loss) / profit of associated companies	
(Loss)ZProfit before Taxation	(2,611,259)
Taxation	
(Loss)ZProfit after taxation	(2,611,259)
(Loss)ZEarnings per share	(3,208,382)

Yours Faithfully,
For Gulshan Spinning Mills Limited

COMPANY SECRETARY

