



CS/PSX/23-12-011
21 December 2023

Hafiz Maqsood Munshi ✓
Head, Listed Companies Compliance
Regulatory Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Re: Unusual movement in price and volume of the shares of M/s K-Electric Limited (KEL)

Dear Sir,

We are writing in response to your letter numbered PSX/Gen-2071 dated 20 December 2023, whereby you have drawn our attention to unusual movement in price and/or traded volume of the shares of K-Electric Limited (KE) from 16 November 2023 to 15 December 2023 and have sought our comments in this regard.

We would like to state in this regard that we are not aware of any matter and/or development that may have resulted in the increase in price and traded volume of K-Electric Limited (KEL), which has not been previously disclosed to the market through PUCARS. Furthermore, we would like to assure you that KEL is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

We trust the above adequately addresses your query.

Yours truly,

Rizwan Pesnani
Chief Risk Officer & Company Secretary

Cc: (1) The Director
Listed Companies Department
Supervision Division, SECP
Islamabad

(2) The Chief Regulatory Officer
Regulatory Affairs Department
Pakistan Stock Exchange Limited
Karachi

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