

January 19, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**Notification of acquisition of more than 10% of the voting shares of
National Foods Limited under Section 110 of the Securities Act, 2015**

We act on behalf of Millville Opportunities Master Fund (the "Fund") and have been instructed to submit notification of acquisition of the voting shares in excess of 10% in the National Foods Limited pursuant to the Securities Act, 2015.

Please find enclosed herewith scanned copy of the notification by the Fund.

The original of the aforesaid notification is being sent to us by courier. Accordingly, the original will be submitted to the Exchange as soon as the same is received by us.

We would be glad to provide any further assistance that may be required in respect.

Yours faithfully,



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Sector G-8/2, Islamabad.
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LAHORE

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January 18, 2024

The Executive Director
Public Offering & Regulated Persons
Department
Securities Markets Division
Securities & Exchange Commission of
Pakistan
NIC Building
61-A Jinnah Avenue, Blue Area
Islamabad.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Chief Executive Officer
National Foods Limited
12/CL-6, Claremont Road,
Civil Lines, Karachi 75530

Dear Sirs,

Subject: Disclosure pursuant to section 110 (1) of the Securities Act, 2015

Part-A

1. It is notified pursuant to Section 110 of the Securities Act, 2015 read with regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, that we, Millville Opportunities Master Fund, LP ("Millville") have acquired on January 18, 2024, 2,135,367 i.e., 0.92% voting shares of National Foods Limited ("National Foods") at the rate of Rs. 163.9225/- per share from on account of this acquisition our total shareholding in National Foods is 25,436,890 shares, which represents 10.91% of the total issued voting shares of National Foods as our previous holding in the company was 23,301,523 shares.

Part-B

3. If acquirer is a Company

(i)	Name and registered address of acquirer	Millville Opportunities Master Fund, LP, c/o Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
(ii)	Registration No.	MC-51706
(iii)	Date of Incorporation	September 20, 2011
(iv)	Jurisdiction of Incorporation	Cayman Islands
(v)	Authorized and Issued Share Capital	Millville is a partnership and therefore its assets under management are worth \$163 million USD
(vi)	Name and addresses of sponsors having	Alejandro Montealegre 79 N Hibiscus Dr

	control over the acquirer	Miami Beach, FL 33139 USA
(vii)	Names and addresses of Board of Directors of acquirer	As per Annexure A

4. if acquirer is An individual

Not Applicable

PART C

Particulars of the persons acting in concert

Not Applicable

PART D

Details, if acquirer/ person acting in concert has representation on the board of directors of the target company;

Not Applicable

Email address of the acquirer: am@millvilleopportunities.com

Signature: 

Name: Alejandro Montealegre

Designation: Managing Member of the GP

Date: January 18, 2024

Annex A
Partners – Millville

Name	Designation	Address
Millville Opportunities GP II LP	General Partner	936 SW 1 st Ave, #440 Miami, FL 33130 USA