

PSX/N- 143

February 14, 2024

Reproduced hereunder letter No.TCORP/PSX/R-7/2024 dated February 03, 2024 received from **Tariq Corporation Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



Ref.No. TCORP/PSX/R-7/2024
Dated: February 03, 2024

Akbar Ali
Assistant Manager,
Trading & TREC Affairs Department
Pakistan Stock Exchange Ltd
Stock Exchange Building / Road
Karachi

TARIQ CORPORATION LIMITED - 25% RIGHT ISSUE OF ORDINARY SHARES AT PKR15/- PER SHARE

Dear Sir,

With reference to our application for issuance of right shares we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to right shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX regulations.

Online Payment Option for IAS Account Holders / Sub Account Holders:

CDC has introduced Online Payment facility through 1 Link for rights subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against 1 Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Tariq Corporation Limited –Right Shares Subscription Account" through all branches of Askari Bank Limited as per tentative schedule submitted to you.

The Shareholders holding ordinary shares of the Company in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his / her Letter of Rights by depositing into his / her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his / her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub- account by providing his / her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his / her own CDS investor or sub account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request which were earlier provided to you.

Should you need any other documents/information, please contact the undersigned

Sincerely yours,
FOR TARIQ CORPORATION LIMITED

KHALID MAHMOOD
COMPANY SECRETARY

Tariq Corporation Limited

28-C, Block E-1, Gulberg-III,
Lahore - Pakistan

UAN: 0092 42 111 111 476
www.tariqcorp.com



SCHEDULE OF ISSUANCE OF LETTER OF RIGHTS

Book Closure: From 13.02.2024 to 20.02.2024 (both days inclusive)

Sr. No	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Wednesday	21.02.2024
2	Dispatch of Letter of Right (LOR) to physical shareholders	Thursday	22.02.2024
3	Intimation to PSX for dispatch / credit of Letter of Rights to physical shareholders	Thursday	22.02.2024
4	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange	Friday	23.02.2024
5	Last date for splitting and deposit of requests into CDS	Wednesday	06.03.2024
6	Last date of trading of Rights Letter	Friday	15.03.2024
7	Last date for acceptance and payment of shares in CDC and physical form -Last payment date	Friday	22.03.2024
8	Allotment of shares and credit of book entry of shares into CDC	Thursday	11.04.2024
9	Date of dispatch of physical shares certificates	Monday	22.04.2024

Regards
For and on behalf of
Tariq Corporation Limited

KHALID MAHMOOD
COMPANY SECRETARY

Tariq Corporation Limited

28-C, Block E-1, Gulberg-III,
Lahore - Pakistan

UAN: 0092 42 111 111 476
www.tariqcorp.com

TARIQ CORPORATION LIMITED

Registered Office: 28-C, Block E-1, Gulberg-III, Lahore

Tel: 042-111-111-476 Email: info@tariqcorp.com

Share Registrar:

M/s CDC Share Registrar Services Limited

Address: CDC House 99-B, Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi

Tel: +92 21-0800 23275-7 Email: info@cdcsrsl.com.com

R-7

1 Bill Payment ID

INTIMATION LETTER REGARDING RIGHT ENTITLEMENT CONFIRMATION

ISSUE OF 13,241,250 ORDINARY SHARES OF RS 10/- EACH

TO BE ISSUED AT RS. 15 PER SHARE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE MARCH 22, 2024

**IMPORTANT: NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE-2,
WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.**

NAME & ADDRESS OF SHAREHOLDER

NAME(S) OF JOINT HOLDER(S), IF ANY

Dear Shareholder(s),

In accordance with the provisions of Section 83(1) of the Companies Act, 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in its meeting held on 26 January 2024, we are pleased to inform you that your right offer in the ratio of **25 Right Shares offer for every 100 Shares (25%)** registered in your name as of **February 12, 2024** have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

* This right offer is now available for trading and settlements in book entry form. as per scheduled dates of trading.

The right offer @ Rs. 15/- per Share must be accepted and paid for in full to the extent of such subscription on or before **March 22, 2024**. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

ONLINE PAYMENT OPTION FOR IAS ACCOUNT HOLDERS

CDC has introduced Online Payment facility through 1Link for rights subscription. The **Investor Account Holder** can now **make online payment** for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83(1) of the Companies Act 2017.

The fractional right entitlements will be consolidated and disposed of on the Securities Exchange and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws.

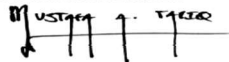
Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 is enclosed.

Yours faithfully,

for TARIQ CORPORATION LIMITED



CEO/ Director



Director

OFFER LETTER REGARDING RIGHT ENTITLEMENT PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account Holders:

Activities	Dates
Subscription of Right Offer Start Date	23.02.2024
Date of Commencement of trading of unpaid Rights on the Pakistan Stock Exchange	23.02.2024
Last date of trading of unpaid Rights	15.03.2024
Last date of subscription of Right Offer	22.03.2024
Date of credit of Right Shares into CDS	11.04.2024

PAYMENT PROCEDURES:

1) **BANKER TO THE RIGHT ISSUE:**

Askari Bank Limited - All Branches

2) **EXCHANGE THE RIGHT OFFERS IN CDS:**

- For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him / her two copies of Right Subscription Request enabling him/her to make the payment with authorized banker to the right issue.
- Right Subscription Request can be initiated for full or partial right offer.

3) **PAYMENT:**

- Payment as indicated on **Right Subscription Request** should be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "**TARIQ CORPORATION LIMITED – Right Shares Subscription Account**" through **Askari Bank Limited** any branch in Pakistan on or before **March 22, 2024** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistan / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary; TARIQ CORPORATION LIMITED at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **March 22, 2024** unless evidence is available that these have been posted before the last date of payment.
- CDC has introduced Online Payment facility through 1Link for rights subscription. The **Investor Account Holder** can now **make online payment** for their respective rights subscribed against 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

4) **ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the issue on or before **March 22, 2024**, shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.